KANSAI ELECTRIC POWER announces agreement to acquire a 40% stake in BC-Wind Offshore Wind Project in the Republic of Poland

November 20, 2026

The Kansai Electric Power Co., Inc.

The Kansai Electric Power Co., Inc. (KANSAI) signed a share purchase agreement with Ocean Winds on 19 November to participate in the BC-Wind Offshore Wind Project (Project) in the Republic of Poland.

This Project marks KANSAI's first business in the Republic of Poland. The Project comprises a 390MW bottom-fixed offshore wind farm in the Polish Baltic Sea and is scheduled to commence production in 2028.

Under the agreement, KANSAI will acquire a 40% equity interest in C-Wind Polska sp. z o.o., the special purpose company established for the Project, through its wholly owned subsidiary, KPIC Netherlands B.V. Upon completion of the transaction, KANSAI's total attributable generation capacity in its overseas power business portfolio will increase to approximately 2,654 MW.

KANSAI's investment in the Project will leverage the knowledge and experience gained through the Project to further advance the development and deployment of renewable energy in Japan and overseas, contributing to the transition to a zero-carbon society.

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＜Project Overview＞

1. Location
   Baltic Sea, Republic of Poland

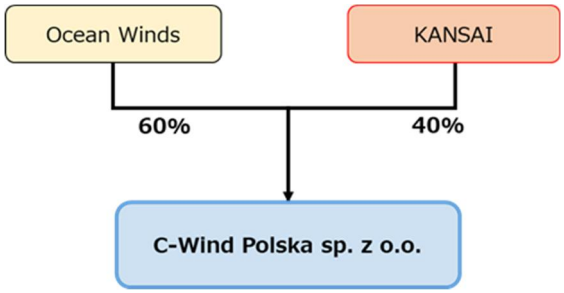
2. Generation Technology
   Offshore wind (bottom-fixed; monopiles)

3. Total Installed Capacity
   390MW
   (15 MW×26 wind turbines)

4. Shareholder Ratio
   Ocean Winds　: 60%
   KANSAI Group: 40%



5. Project Scheme



〈Company Profile of Ocean Winds〉

Company name	Ocean Winds
Headquarters	Madrid, Kingdom of Spain
Chief Executive Officer	CEO, Craig Windram
Main business	Development, construction and operation of offshore wind projects

〈Company Profile of KANSAI〉

Company name	The Kansai Electric Power Co., Inc.
Headquarters	Osaka, Japan
President and Representative Executive officer	Nozomu Mori
Main business	Electric power, heat supply, telecommunications, gas supply