

Additional Investment in SkyDrive and Expansion of Capital and Business Alliance

26th March 2025

The Kansai Electric Power Co., Inc.

The Kansai Electric Power Co., Inc. ("Kansai EPC") entered into a new capital and business alliance agreement, as well as agreements related to additional investment, with SkyDrive Inc. ("SkyDrive") on March 14 and made an additional investment through a third-party allotment on March 25.

To date, Kansai EPC has been collaborating with SkyDrive in the development of optimal charging systems for the aircraft that SkyDrive is developing, as well as in the development of energy management systems, with the aim of providing mobility services for AAM.

Through this capital and business alliance, we will work in collaboration to propose energy solutions to operators of vertiports, and to achieve de facto standardization of charging systems for AAM. Our goal is to promote the social implementation of AAM and expand our business in this field.

< New Partnership Details >

1. Joint Proposals for Energy Solutions to Vertiport Operators, etc.
 - Joint proposals including on-site services such as solar power and battery storage, energy management systems, and air conditioning control
2. Efforts Toward Establishing a De Facto Standard
 - Joint proposals for system design
 - Improvement of aircraft and charging systems to achieve de facto standardization

SkyDrive is the only domestic aircraft manufacturer of AAM scheduled to operate at the Osaka-Kansai Expo 2025 and a leading company in the industry.

In October 2021, SkyDrive became the first in Japan to have its application for type certification of e-VTOLs accepted by the Ministry of Land, Infrastructure, Transport, and Tourism (MLIT). In February 2025, the MLIT issued the applicable standards for type certification. With the issuance of these standards, SkyDrive will further accelerate its efforts

toward aircraft development and obtaining type certification.

We are committed to promoting the electrification of mobility across land, sea, and air, contributing to the realization of a zero-carbon society by 2050.

End

Appendix: overview of SkyDrive and the specification of SkyDrive aircraft

Appendix

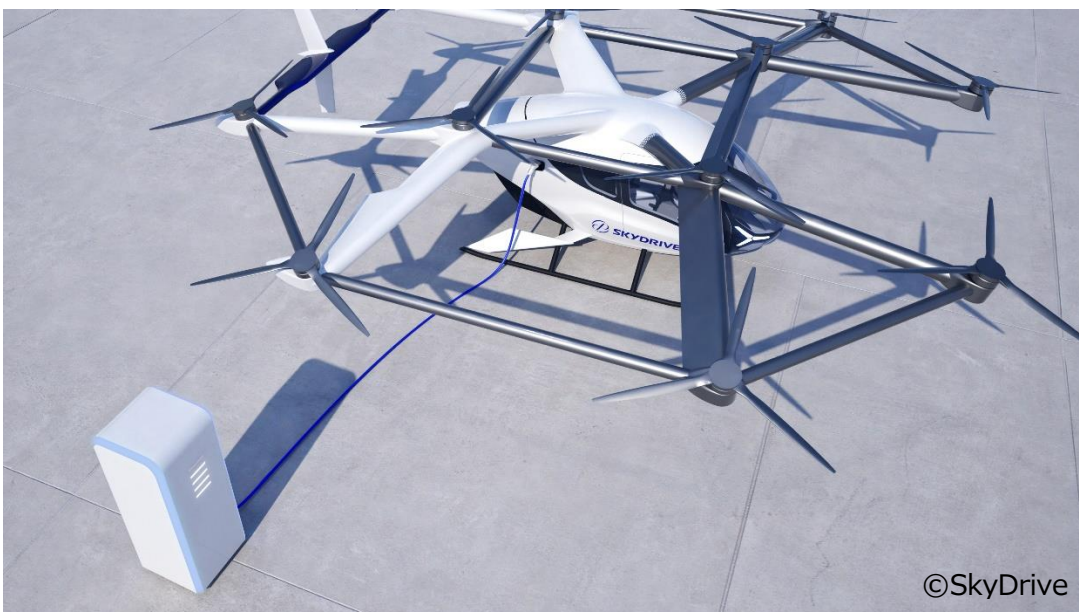
< Overview of SkyDrive >

Establishment	July 2018
Representative	CEO Tomohiro Fukuzawa
Head Office	2-1-1, Koromo-cho, Toyota City, Aichi, Japan
Business	<ul style="list-style-type: none"> ▪ Development, manufacturing, sales, and operation services of flying cars and logistics drones ▪ Planning and operation services for drone shows, etc.

< Specification of SkyDrive Aircraft >

Maximum Passenger Capacity	3 persons (1 pilot and 2 passengers)
Aircraft Dimensions	<ul style="list-style-type: none"> ▪ Length: 11.5 m ▪ Width: 11.3 m ▪ Height: 3 m (Including rotors)
Drive System	12 motors and rotors
Maximum Takeoff Weight	Around 1,400kg
Maximum Cruising Speed	100km/h (airspeed)
Range	15~40km

< Image of the Aircraft >



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