

Issuance of Kansai Electric Power Company's 7th U.S. Dollar-denominated
straight corporate bonds

February 27, 2025
The Kansai Electric Power Co., Inc.

The Kansai Electric Power Co., Inc. has issued its 7th U.S. Dollar-denominated
straight bonds(the "Bonds").

The Terms of the Bonds

1. Type of Bonds : U.S. Dollar-denominated straight bonds
2. Total amount of the Bonds : 500 million USD
(equivalent to about 76 billion in Yen)
3. Interest Rate : 5.037% of par value per annum
4. Issue Price : 100% of par value
5. Maturity date : February 26, 2030 (5-years)
6. Interest Payment Dates : February 26 and August 26 each year
7. Date of Issue : February 26, 2025
8. Status : Statutory Preferential Right
: Under the Electricity Business Act, holders of the
Bonds are entitled to the right to receive payment
in preference to other unsecured creditors
9. Listing : Singapore Exchange
10. Rating : A3 (Moody's)

This announcement does not constitute an offer of, or the solicitation of an offer to buy or subscribe for the Bonds in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any relevant securities laws of any state, and, absent registration under the Securities Act or an applicable exemption from registration requirements, may not be offered or sold within the United States. Any public offering of the Bonds to be made in the United States will be made by means of a prospectus that may be obtained from the Issuer which will contain detailed information about the Issuer and its management, as well as financial statements. No public offering of the Bonds will be made in the United States.