

Kansai and Iberdrola Agree to Expand Global Strategic Alliance

February 21, 2025

The Kansai Electric Power Co., Inc.

The Kansai Electric Power Co., Inc. (Kansai) is pleased to announce that it signed a new memorandum on global strategic collaboration with Iberdrola on February 20, 2025.

By building a strategic partnership to explore collaboration opportunities in various technologies on a global scale, particularly focusing on renewables and transmission and distribution, both companies aim to maximize their strengths and accelerate their global business development.

Iberdrola is a leading company in the renewable energy sector and a global electricity company with a worldwide footprint in approximately 30 countries, including its home base in Spain, as well as the UK, the US, Mexico, and Brazil.

Kansai is currently collaborating with Iberdrola on joint investments in projects such as the Windanker offshore wind farm in Germany¹ and the UK distribution network (Electricity North West (ENW) group)².

Through this strategic collaboration with Iberdrola, Kansai aims to expand its global business and contribute to the realization of a zero-carbon society.

¹ In December 2024, Kansai signed a share purchase agreement with Iberdrola to acquire a 49% stake in the Windanker offshore wind farm project ([Announced on December 13, 2024](#)).

² In July 2019, Kansai signed a share purchase agreement to hold shares in the UK distribution business, Electricity North West (ENW) group ([Announced on July 30, 2019](#)). In August 2024, Iberdrola signed a share purchase agreement to acquire an 88% stake in ENW, while the consortium led by Kansai owns the remaining 12%.



Signing Ceremony of the memorandum in Spain

Executive Vice President and General Manager of International Business Division of Kansai, Toru Kuwahara with Ignacio Sánchez Galán, Executive Chairman of Iberdrola

〈Company Profile of Iberdrola, S.A.〉

Company name	Iberdrola, S.A.
Headquarters	Kingdom of Spain
Representative	Executive Chairman Ignacio S. Galán
Main business	Renewable energy business, power generation and retail business, power distribution business