

CyrusOne KEP Breaks Ground on First Data Center in Japan

OSK1 Data Center marks a significant milestone for the international joint venture between utility and power provider and data center operator in Japan

[Osaka Prefecture, Japan, September 12, 2024] CyrusOne KEP, a joint venture formed in [May 2023](#) between leading global data center owner, developer and operator CyrusOne, and Kansai Electric Power Co., Inc. (KEPCO), one of Japan's leading utility and power providers today breaks ground on its first data center construction project in Japan.

The state-of-the-art hyperscale data center, named CyrusOne KEP OSK1, is strategically located on a 19,693 square meter (211,973 square foot) plot in the Kansai area Keihanna Availability Zone, which is a key data center hub.

With total incoming power of 70MVA, the facility will ultimately deliver 48MW IT capacity to 11,562 square meters (124,452 square feet) of world class technical space within a single building over four floors with a total of six 8MW data halls. Enabling works will commence on site after the groundbreaking ceremony, with construction of the shell and core to follow in the second half of 2025. The development will be delivered in three phases, with the first 16MW operational by Q1 2028.

“CyrusOne KEP combines CyrusOne’s deep experience in data center design and operation with KEPCO’s immaculate track record for delivering power reliably and sustainably throughout Kansai over many decades, creating a unique partnership that simultaneously optimizes digital and power infrastructure,” said Eric Schwartz, CEO of CyrusOne. “We are incredibly proud of this significant milestone and privileged to celebrate groundbreaking at our first data center in Japan with our joint venture partners.

“We are delighted to commence this development project with CyrusOne, who we have great respect for and trust in,” added Nozomu Mori, President of KEPCO. We have exciting plans for our joint venture going forward, with an ambitious target of investing 1 trillion yen over the next decade to reach a business scale of 900 MW total incoming power.”

“Data centers are the beating heart of the digital economy, and this joint venture between two leading American and Japanese firms will ensure that Japan remains a technology leader while powering the businesses of tomorrow,” said U.S. Ambassador to Japan Rahm Emanuel. “The collaboration between CyrusOne and Kansai Electric Power Co., Inc. continues a long tradition of American and Japanese companies joining forces to pioneer technological advancements, power economies, and support local communities.”

With sustainability at the heart of CyrusOne designs, and KEPCO’s long-established presence in the region bringing with it deep cultural knowledge and sensitivity, the facility will be built to provide exceptional environmental performance designed to minimize environmental impact over its full life cycle.

The joint venture has made significant investments in design improvements to support the local community's needs, including additional acoustic treatment surrounding emergency back-up generators, chillers, and air handling equipment. The external architecture has been thoughtfully designed to conceal external equipment, including flues and generators, to create a neutral aesthetic in keeping with its surroundings.

The project will generate significant work opportunities in the local area during the construction period and into operation, and the company is committed to support the growth of the Keihanna area and by extension, Japan's economy.

CyrusOne KEP has a strong development pipeline, with a commercial target to reach a business scale of 900 MW total incoming power (600MW IT capacity) within 10 years.

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About CyrusOne KEP

CyrusOne KEP is a unique joint venture formed in Japan between leading US headquartered global data center owner, developer and operator CyrusOne, and Kansai Electric Power Co., Inc. (KEPCO), one of Japan's leading utility and power providers.

The collaboration harnesses CyrusOne's extensive technical, commercial and operational expertise in developing sophisticated digital infrastructure solutions for hyperscale and Fortune 1000 companies, together with KEPCO's rich experience and capability in power supply and its long-established presence in the region bringing with it deep cultural knowledge and sensitivity

Through this joint venture, CyrusOne KEP aligns digital infrastructure with the broader power grid to serve hyperscale customers growth aspirations in region efficiently and at scale.

Forward Looking Statement

This press release contains forward-looking statements within the meaning of U.S. federal securities laws. Forward-looking statements in this press release include, but are not limited to, statements regarding the joint venture and future plans and expectations regarding performance with respect thereto, such as the development, design, completion, operation and leasing of CyrusOne KEP OSK1 and future investments and developments. These statements are not guarantees of future performance and are subject to known and unknown risks and uncertainties. Actual results may vary materially from those expressed or implied in this press release. These statements are made as of the date of this press release and neither CyrusOne KEP, KEPCO nor CyrusOne undertakes any duty or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.



Rendered Image of CyrusOne KEP OSK1

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