

Investment in Odfjell Oceanwind AS

21st, March, 2024
Kansai Electric Power Co., Inc.

Today, we have decided to invest in Odfjell Oceanwind AS (hereafter referred to as OOW), a Norway-based company that develops floating foundation technology for offshore wind power turbines. We also have signed a stock subscription agreement.

OOW provides solutions for the design, construction, and operation of floating foundations for offshore wind turbines. This is the first time we have invested in a company that develops and owns floating foundation technology for offshore wind power turbines.

We aim to contribute to the realization of floating offshore wind power projects and the growth and expansion of the industry along with OOW. Additionally, we plan to utilize the insights gained through this participation in both domestic and international projects.

End of Press Release

Attachment 1: Overview of Odfjell Oceanwind AS



Overview of Odfjell Oceanwind AS

Company Name	Odfjell Oceanwind AS
Year of Establishment	2019
CEO	Per Lund
Headquarters	Bergen, Norway
Main Business	Providing solutions for the design, construction, and operation of floating foundations

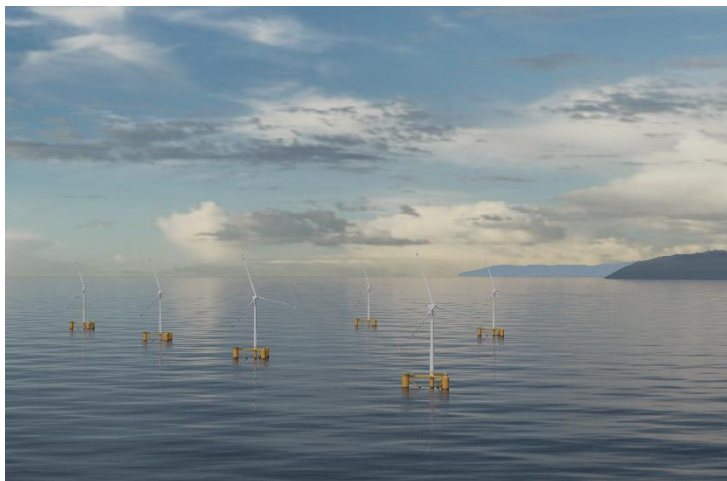


Image of Odfjell Oceanwind's Deepsea Star™ foundations.



Deepsea Star™: is an original floating foundation design developed by OOW which is a column-stabilised, semi-submersible steel design with centre WTG tower.