

Kansai participates in the largest class Wind Farm Project in Germany
~Borkum Riffgrund 3 Offshore Wind Farm Project, total export capacity of 900 MW~

February 25th, 2022

The Kansai Electric Power Co., Inc.

On February 10th, The Kansai Electric Power Co., Inc. (Kansai) has participated, together with Glennmont Partners and others, in the Borkum Riffgrund 3 Offshore Wind Farm Project (Project) in the Federal Republic of Germany. This Project, when commissioned, will be the largest offshore wind farm in Germany and its commercial operation is targeted to commence in 2025. Also, this Project is Kansai's first participation in a power generation project in Germany.

Kansai will utilize the experience and knowledge obtained by participating in the Project for offshore wind farm projects in Japan while contributing to the achievement of international zero-carbon through the Project.

Germany aims to achieve carbon neutrality by 2045 and is expected to continue to expand renewable energy including offshore wind. The Project, developed by Ørsted, is being currently constructed and will deploy 11 MW offshore wind turbines with a total export capacity of 900 MW.

Kansai has indirectly acquired an approximate 3.5% participation interest of the Project through its subsidiary, KPIC Netherlands B.V.¹. This acquisition brings Kansai's net capacity of overseas renewable energy to 1,087 MW, and its net capacity of overseas generation capacity to 2,876 MW².

Kansai will explore further joint participation with Glennmont Partners in renewable energy projects not only in Europe but also in Asia-Pacific and North America.

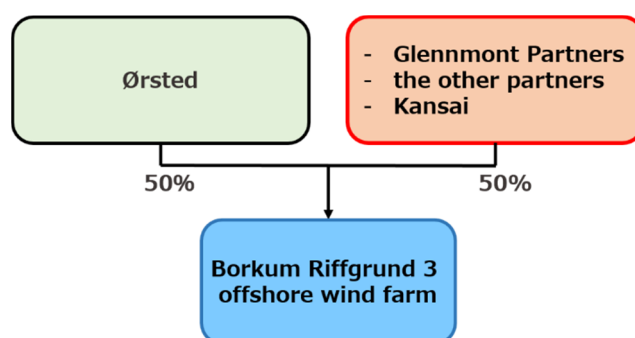
¹ An investment company which is Kansai's 100% subsidiary

² This number includes such capacity under construction but prior to commercial operation (as of Feb 25th, 2022)

Appendix: Overview of the Borkum Riffgrund 3 Offshore Wind Farm Project in Germany

Overview of the Borkum Riffgrund 3 Offshore Wind Farm Project in Germany

- (1) Project Country: The Federal Republic of Germany
- (2) Type of Generation: Offshore Wind Generation
- (3) Name: Borkum Riffgrund 3 Offshore Wind Farm
(approx. 70 km off the northwest coast of Germany)
- (4) Total Export Capacity: 900 MW
- (5) Project Partners
 - Ørsted A/S: 50%
 - Glennmont Partners and the other partners: approx. 46.5%
 - The Kansai Electric Power Co., Inc.: approx. 3.5%
(KPIC Netherlands B.V.)



<Profiles of Project Partners>

◇Ørsted A/S

CEO: Mads Nipper

Headquarters: Kraftværksvej 53 Skærbæk 7000 Fredericia Denmark

Main Business: Project development, Construction, and Operational asset management of offshore wind farm and other renewable energy assets

◇Glennmont Partners

CEO: Joost Bergsma

Headquarters: Angel Court, 13th Floor, 1 Angel Court, London, United Kingdom

Main Business: Investments in Clean Energy Infrastructure

◇The Kansai Electric Power Co., Inc.

Director, Representative Executive Officer, President: Takashi Morimoto

Headquarters: 3-6-16, Nakanoshima, Kita-ku, Osaka, Japan

Main Business: Electricity generation and retail, Heat supply, Telecommunications, Gas supply