

**Strategic Alliance with PT Medco Power Indonesia for  
co-development of gas-fired power generation and O&M business in Indonesia**

April 9, 2021

The Kansai Electric Power Co., Inc.  
Kanden Power-Tech Corporation

The Kansai Electric Power Co., Inc. (Kansai) and Kanden Power-Tech Corporation (KPT), a wholly owned subsidiary of Kansai, are pleased to announce the completion of the transaction to form a strategic alliance with PT Medco Power Indonesia (MPI) with regard to the co-development of advanced gas-fired power plants along with operation and maintenance (O&M) business of thermal power plants in the Republic of Indonesia in a continuous manner.

The parties have concluded the procedures needed to establish a joint business (Company) and the Company has become a shareholder in independent power producer (IPP) subsidiaries and O&M business and begun to develop new gas-fired power IPP development projects and O&M services.

As a major group company of PT Medco Energi Internasional Tbk, Indonesia's largest listed energy company, MPI is actively expanding its power business in Indonesia and currently owns or conducts O&M business with a total capacity of 3.1 GW.

This new joint venture marks Kansai's first overseas undertaking to collaborate with a remarkable domestic power developer for continuous and sustainable promotion of power business.

Mikio Matsumura, the Executive Vice President and Head of International Business Division of Kansai said "We will utilize our global technical expertise to expand our power business in Indonesia along with MPI's development capability through this alliance. In addition, we are also looking forward to providing gilt-edged operation services to our client as an O&M service provider by combining Kansai, KPT and MPI experiences in operating power plants."

### <Profiles of Project Partners>

- ◆ PT Medco Power Indonesia  
President and CEO: Eka Satria  
Headquarters: JL Jend Sudirman Kav. 52-53, Jakarta, the Republic of Indonesia  
Main Business: Power Generation, O&M
  
- ◆ The Kansai Electric Power Co., Inc.  
Director, Representative Executive Officer, President: Takashi Morimoto  
Headquarters: 3-6-16, Nakanoshima, Kita-ku, Osaka, Japan  
Main Business: Electricity generation and retail, Heat supply, Telecommunications,  
Gas supply
  
- ◆ Kanden Power-Tech Corporation  
President and Director: Hiroshi Nakajima  
Headquarters: 3-6-2, Bingomachi, Chuo-ku, Osaka, Japan  
Main Business: O&M