

## Kansai to Participate in Offshore Wind Farm Project in U.K.

November 29, 2018  
The Kansai Electric Power Co., Inc.

The Kansai Electric Power Co., Inc. (“Kansai”) has entered into an agreement through its subsidiary, KPIC Netherlands B.V., to acquire 30% of shares in Diamond Green Limited from Diamond Generating Europe Limited, a U.K.-based subsidiary of Mitsubishi Corporation. Diamond Green Limited has a 33.4% stake of Moray East Holdings Limited which will construct and operate the Moray East Offshore Windfarm project. The agreement with DGE gives Kansai a 10.02% ownership stake in the project.

The project has been developing and, in 2018, will start construction of one of the U.K.’s largest offshore wind farms. The project is located in the North Sea, 22km off the coast of Scotland. It is scheduled to begin commercial operation in 2022 and will have a maximum capacity of 950MW with 100 of turbines.

This is the second case of Kansai entering into U.K.’s offshore wind power projects. This acquisition makes Kansai’s net overseas assets to be approximately 2,807 MW in total.

Kansai sees further opportunities to participate in its successive overseas renewable businesses, which will contribute to the realization of SDGs, both in Europe and around the world. Kansai is focused on robust growth via the international business segments by leveraging its technological capability and expertise developed as one of the major Japanese electric utilities.

*Appendix: Overview of the Moray East Offshore Windfarm project*

**Overview of the Moray East Offshore Windfarm project**

**【Site Location】**

(1) Country : United Kingdom

(2) Turbine :

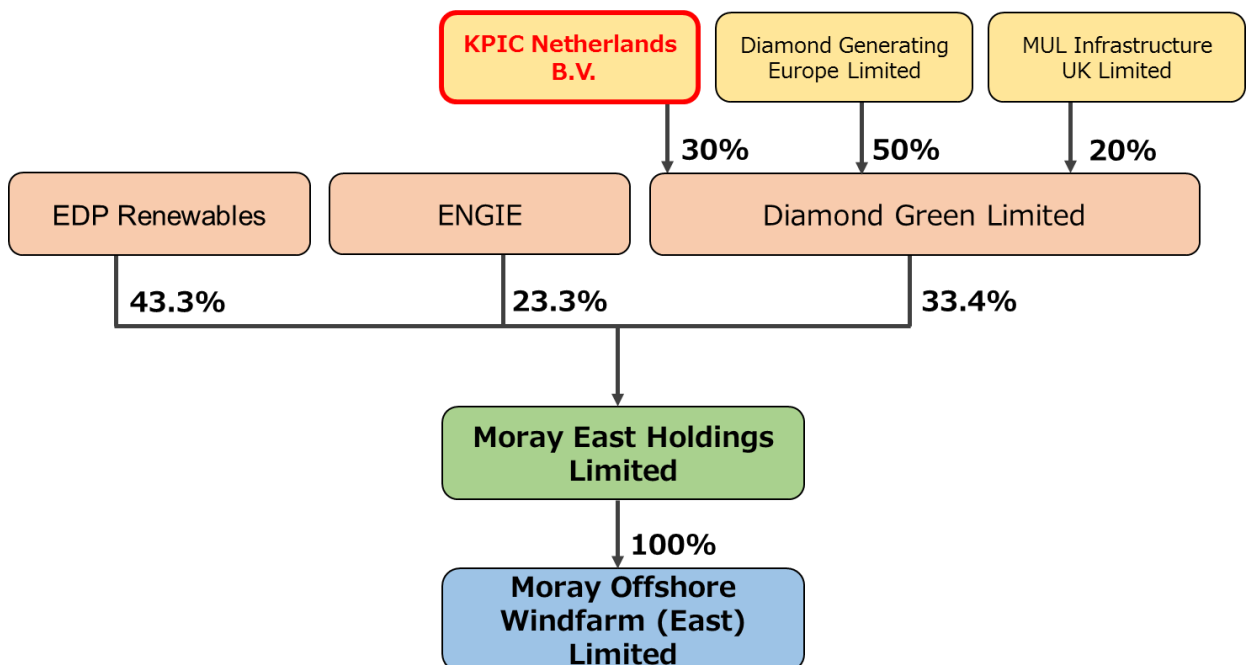
- Size of Turbines : 9.5MW/turbine
- Number of Turbines : 100
- Generation Capacity : 950MW

(3) Project Partners (Moray East Holdings Limited) :

- EDP Renewables : 43.3%
- ENGIE : 23.3%
- Diamond Green Limited : 33.4%

(4) Project Partners (Diamond Green Limited) :

- KPIC Netherlands B.V. : 30.0%
- Diamond Generating Europe Limited : 50.0%
- MUL Infrastructure UK Limited : 20.0%



<Profiles of Project Participants>

◇EDP Renewables

Representative : João Manso Neto, CEO

Headquarters : Madrid, Spain

Main Business : Renewable energy

◇ENGIE

Representative : Isabelle Kocher, CEO

Headquarters : La Défense Paris, France

Main Business : Energy generation, distribution and services

◇Mitsubishi Corporation

Representative : Takehiko Kakiuchi, President & CEO

Headquarters : 3-1, Marunouchi 2-Chome, Chiyoda-ku, Tokyo, Japan

Main Business : Develop operations in the diverse fields of Global  
Environmental & Infrastructure; Industrial Finance,  
Logistics & Development; Energy; Metals; Machinery;  
Chemicals; and Living Essentials.

◇Diamond Generating Europe Limited

Representative : Keiichi Suzuki, CEO

Headquarters : London, England

Main Business : Power development and generation in Europe,  
the Middle-East and Africa

◇Mitsubishi UFJ Lease & Finance Company Limited

Representative : Takahiro Yanai, President & CEO

Headquarters : 5-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo, Japan

Main Business : Finance leases, Operating leases and rental operations,  
Lease business of various properties, Installment sales,  
Finance business, International business etc.

◇The Kansai Electric Power Co., Inc.

Representative : Shigeki Iwane, President and Director

Headquarters : 3-6-16, Nakanoshima, Kita-ku, Osaka, Japan

Main Business : Energy generation, distribution and services, Heat supply,  
Telecommunications, Gas supply, etc.