

CONTENTS

Kansai Electric Power Group Overview	1	Medium-term Management Plan	23	Information and Telecommunications Business	88
Contents, Editorial Policies	1	Message from the Executive in Charge of Accounting and Finance	30	Life / Business Solution Business	90
Kansai Electric Power Group Purpose & Values	2	Materiality for the Kansai Electric Power Group (Important issues)	31	Foundation to Support Value Creation	92
[Special Feature 1] Apologies for Scandals and Overview of Business Improvement Plan	4	[Special Feature 3] Establishment of Innovation Development Division Shaping the Vital Platform for the Future	35	Message from the Chairman of the Board	92
Message from the President	7	Addressing Climate Change / TCFD	41	Messages from the Outside Directors	94
The Business of Kansai Electric Power in Figures	11	Commitment to Solutions	50	Directors	96
Financial and Nonfinancial Highlights	13	Promoting Innovation	56	Executive Officers	100
Value Creation Story	15	DX Strategy	58	Corporate Governance Systems	101
History of Value Creation	15	Promoting Value Analysis (VA)	61	Compliance	112
[Special Feature 2] Bolstering Our Strengths	17	Human Capital Strategy	62	Risk Management	117
Value Creation Process for the Kansai Electric Power Group	21	Business Overview	73	Respect for Human Rights	122
Medium-term Management Plan	23	Energy Business	73	Financial and Corporate Information	124
		Transmission and Distribution Business	83	Financial Statements	124
				Corporate Information	126

Editorial Policies

In March 2021, the Group formulated the Kansai Electric Power Group Purpose & Values and the Kansai Electric Power Group Medium-term Management Plan (2021–2025). Following this, we set up the Zero Carbon Vision 2050 in order to more voluntarily and proactively respond to global warming issues, and in March 2022 formulated the Zero Carbon Roadmap that lays out a path toward realization of this vision.

This report has been edited to systematically disclose our specific efforts based on the above philosophy, plan, and vision, with the aim of conveying the Group's value creation story regarding achievement of sustainable growth.

We hope that this report will help build good relationships between the Group and its stakeholders.

Reference guidelines, etc.

- GRI: GRI Sustainability Reporting Standards; GRI Sustainability Reporting Guidelines (G4) (Disclosure items by industry)
- Ministry of the Environment: Environmental Report Guidelines (2018 Edition)
- ISO 26000
- IIRC: International Integrated Reporting Framework
- Ministry of Economy, Trade and Industry: Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation
- Ministry of Economy, Trade and Industry: Guide for SDGs Business Management

Place of publication

Sustainability and Quality Promotion Group, Office of Corporate Planning, The Kansai Electric Power Co., Inc.
3-6-16 Nakanoshima, Kita-ku, Osaka 530-8270, Japan

Report publication date

Published September 2023 / FY 2024: To be published in autumn of 2024

Scope of report

Period covered: April 1, 2022 to March 31, 2023 (We will also report on important information that may fall outside of that time frame.)

Companies covered: The Kansai Electric Power Co., Inc., and Kansai Electric Power Group companies.

"The Company" refers to the Kansai Electric Power Co., Inc.; the names of the various group companies are clearly stated in the relevant text. Unless otherwise specified, initiatives taken by the Kansai Electric Power Co., Inc. and Kansai Transmission and Distribution, Inc. are provided.

Caution concerning forward-looking statements

Information contained in this report regarding future projections related to the Group's plans, strategies, and anticipated performance is based on information currently

available, and involves potential risks and uncertainties. For this reason, the actual performance and business environment may differ from what is projected in this report due to changes in various factors, including changes in the economic situation, market trends, and revisions to relevant laws and regulations.

Positioning of this report

