

History of Value Creation

In 1951, the restructuring of electric power in Japan resulted in the Kansai Electric Power Company emerging as one of the private companies that integrated both the generation and distribution of electricity. At the time the country was still recovering from the war, and thus the Company as an enterprise launched while facing several challenges, including the tight supply and demand of electricity and an uneven operating balance, as well as an unstable situation regarding the relationship between labor and management. However, by marking milestones such as the construction of the Kurobegawa No. 4 Power Station and the introduction of nuclear power stations, the Company was robust enough to come through and endure difficult challenges such as the two oil crises and the Great Hanshin-Awaji Earthquake to still be here today.

Since 2000, the liberalization of the electrical power sector has led to increased competition, and the environment in which the Company does business has seen radical changes. In order to continue to serve our customers and communities, we have evolved into a corporate group that has branched out beyond the energy sector to provide a wide range of social infrastructure and services that support both industrial activities and people's lives.

Changes in society

1954

Rapid economic growth and dramatic increase in the demand for electrical power

1973/1979

Oil crisis

Changes to Kansai Electric Power



1951: The Kansai Electric Power Company established
The Company was established following the restructuring of the electrical power business.



1957: Kanden Sangyo (currently Kanden Realty & Development Co., Ltd.) established
Kanden Sangyo was established to develop business mainly related to the management of real estate.



1963: Kurobegawa No. 4 Power Station (known as Kuroyon) completed
Completion of a challenging construction project that spanned seven years. The Company began to contribute to the growth of the Japanese economy through the provision of electrical power.



1970: Mihama Nuclear Power Station Unit 1 commenced operations
Became the first Japanese power company to start operating the nuclear power station.



2000: Entered the gas supply business
Launch of a gas business including sales of Liquefied Natural Gas (LNG)



2001: Launch of eo Optical Net
Started providing internet services utilizing a proprietary fiber-optic network.



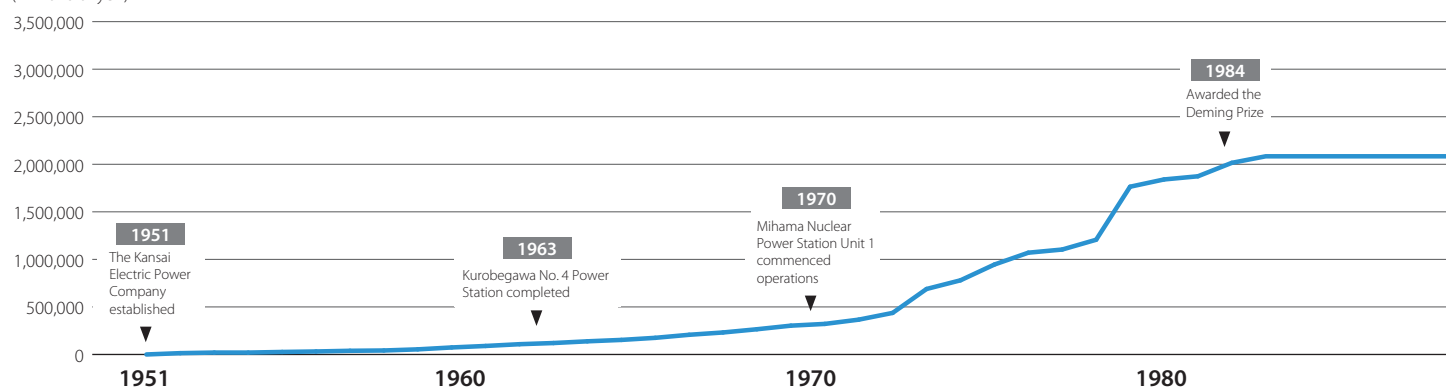
2011: Mega Solar Sakai Power Station commenced commercial operations
Became the first Japanese company to operate the large-scale solar power station.



2012: Kanden Energy Solution Co., Inc. expanded its business to the Tokyo Metropolitan district
Established a Tokyo Office and began supplying the district with electric power service in 2014.

Operating revenues

(millions of yen)



Strengths cultivated by the Kansai Electric Power Group

01 Zero-carbon power sources

- Top spot for the amount of zero-carbon power generation in Japan
- Know-how related to the design, maintenance and operation of facilities for nuclear power generation and renewable energy

02 Problem-solving power

- Engineering capabilities built on the group business
- Expertise and know-how in energy management

03 Comprehensive strengths of our Group

- Customer base other than electricity sales through a wide range of group businesses
- Expertise and know-how built on the group business

04 Correspondence to digitalization

- Active introduction of cutting-edge IT infrastructures and IT technologies
- Expertise and know-how regarding digital technologies

1985

Liberalization of telecommunications

1990

Bursting of the bubble economy

1995

The Great Hanshin-Awaji Earthquake

2011

The Great East Japan Earthquake

2016

Full liberalization of electricity retail markets

2020

Legal separation of power transmission and distribution business



1984: Awarded the Deming Prize as the first in the power industry

Recognized that the Company has successfully improved its performance through the application of quality control.



1995: Recovery efforts following the Great Hanshin-Awaji Earthquake

Approx. 2.6 million homes lost power. Every single employee at the Company worked together toward the rapid restoration of the power supply to these homes.



1998: Joined the San Roque Project

The Company became the first Japanese power company to participate in an overseas power generation business, collaborating on-site with the construction work.



1998: An in-house Entrepreneurship Challenge System created

Based on entries to the first round of the System, the first venture enterprise was established in 2000: Kanden-EL-Farm, Inc.



2014: Construction at Nam Ngiep begun

Construction started at what the Company called the Second *Kuroyon* Dam Project for Laos – the Nam Ngiep Hydropower Project



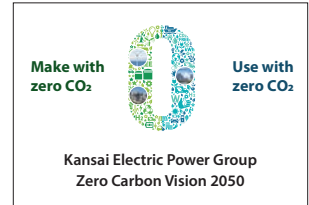
2014: Launch of the mineo mobile phone service

A new mobile service that enables low-cost usage of LTE/mobile phone functionality/handsets



2018: K4 Digital Co., Ltd. established

K4 Digital was established to leverage digital technologies capable of creating new businesses and changing the business.



2021: Zero Carbon Vision 2050 formulated

Declared the Group's intent to achieve zero CO₂ emissions in power generation and other business activities by 2050.

