

Medium-term Management Plan

Our Group established a new Medium-term Management Plan in March, 2019. Moving toward the accomplishment of the targets in this plan, we will keep advancing efforts in the business fields of comprehensive energy, transmission and distribution, information and telecommunications (IT), and life/business solutions.

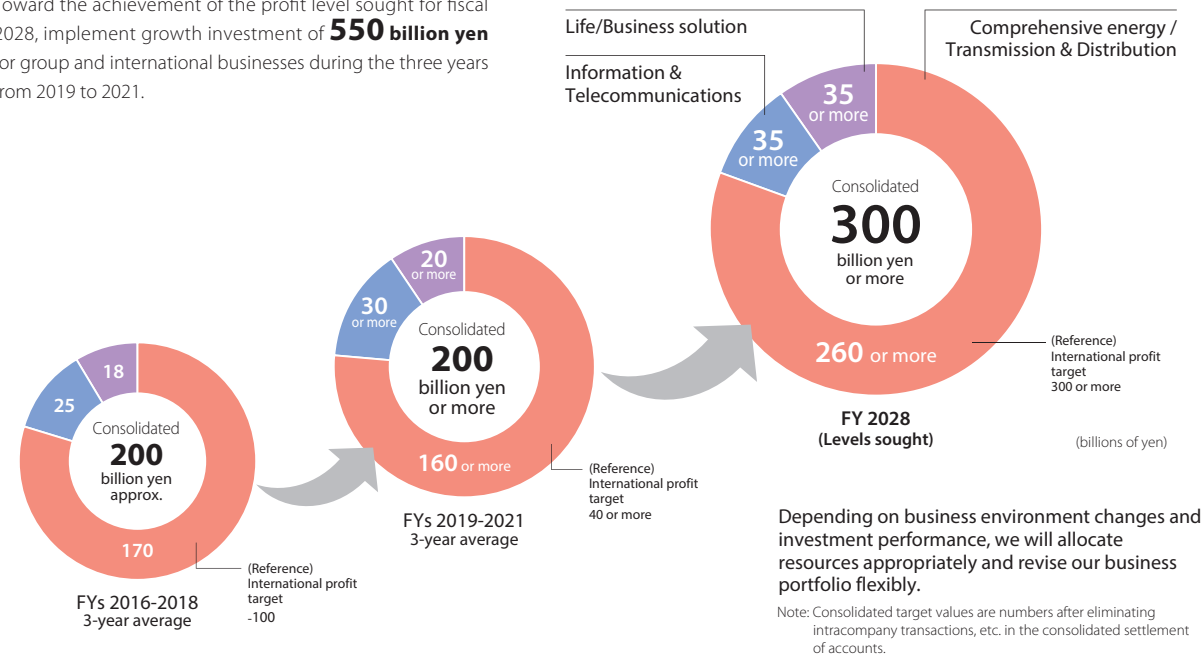
FORWARD!!!
 2019-2021
 Going a step ahead, looking to the future

Financial goals

	Ordinary income	Capital to asset ratio	ROA
FYs 2019-2021	3-year average 200 billion yen or more	20 % or more	3-year average 3.0 % or more
FY 2028	300 billion yen or more	30 % or more	4.0 % or more

Future business portfolio image (ordinary profit levels)

Toward the achievement of the profit level sought for fiscal 2028, implement growth investment of **550 billion yen** for group and international businesses during the three years from 2019 to 2021.



Priority Initiatives for Fiscal 2020

In fiscal 2020, while continuing with our steady implementation of the Medium-term Management Plan, we will work on the Kansai Electric Power Group Priority Initiatives (2020) that were developed in April 2020 and our aim is to achieve the goals set out in the Medium-term Management Plan.

Since our response to the novel coronavirus and our efforts to restore trust lost due to the receipt of cash and gifts, compensation paid for part-time engagements and other related issues are pressing concerns, we have positioned countermeasures for these challenges as our priority initiatives.



Priority initiatives

1. Response to the novel coronavirus

As a business operator responsible for social infrastructure, we will take all possible measures to protect the lives and health of everyone involved in the Group’s business activities and to ensure business continuity, so we can continue delivering electricity, gas, communications and other services indispensable for people’s lives and businesses in a safe and stable manner.

2. Restoring trust through implementing our Business Improvement Plan

Taking to heart the findings of the Third Party Committee and sharing the awareness that priority should be given to compliance over business performance and business activities, all officers and employees of the Group will make sure to consider how their actions might be viewed from the user’s perspective. At the same time, we will move forward with innovative changes in compliance, orders and contracts, mechanisms and operational rules of governance, with an emphasis on an objective, external perspective.

Toward the renovation of business management, while listening carefully to the voices of people outside the Company and also to our employees, we will establish a mechanism and operational rules by the end of June, put them into practice once each item becomes available, and continue with this mode of implementation.

At the end of June, the Company transformed to a Company with a Nominating Committee, etc., and established new initiatives and operational rules with execution and supervisory functions clearly separated.

