

Profile プロフィール

関西電力は、日本に存在する九つの主要電力会社の一つです。戦後、全国規模で行われた再編成の結果、1951年に設立されました。供給区域は日本列島の本州中心部、28,710平方キロメートル(日本全土の約8パーセントに相当)にわたっています。その地域に住む約2千万人、1,350万口のお客さまに電力を供給しています。

関西の名で知られるこの地域は、大都市大阪を中心に、東京に次ぐ大規模な経済圏を構築しています。また、過去日本の首都であった京都と奈良もこの地域に位置し、文化的にも重要な役割を果たしています。

The Kansai Electric Power Co., Inc. is one of the nine major electric utility companies in Japan. The Company was established in 1951 as a result of a nationwide reorganization of the electric power industry after World War II. The service area of the Company is located in the central part of the main island of Japan, and covers 28,710 square kilometers, equal to about 8 % of the total land area of Japan. The population in the area is about 20 million, and the Company supplies electricity to 13.5 million customers.

The area, known as Kansai, with Osaka as its central city, constitutes a powerful economic area close on the heels of Tokyo. In addition, Kyoto and Nara, the ancient capitals of Japan, are located in the area, and play an important role in the nation's culture.

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〔本書における注〕

1. 注記のない年度は、会計年度(4月から翌年3月)を表示年度としており、当該年度の3月31日に終了する年度の数値を表示しています。
2. 注記のないドルは、すべて米ドルです。
3. 為替レートは、注記のない限り、2012年3月末日のTTMを適用しています。(1米ドル=82.14円)
4. 9電力とは、日本の関西、北海道、東北、東京、中部、北陸、中国、四国及び九州電力を意味します。
5. 出典のない図表は関西電力資料によるものです。

〔Notes for all figures and data in this material:〕

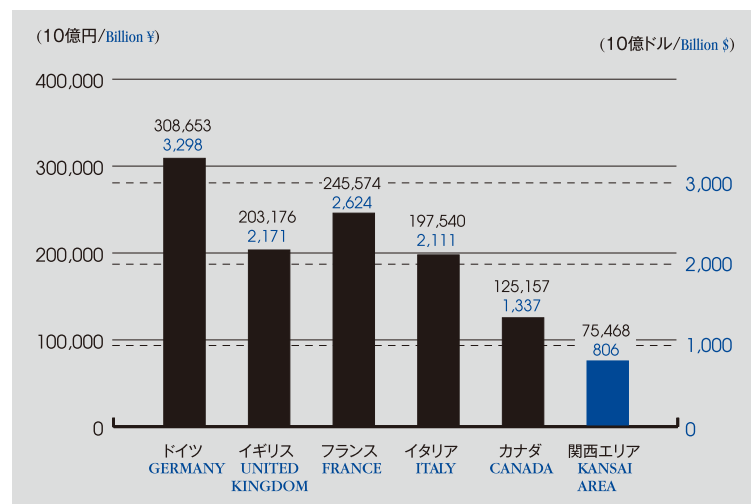
1. Unless otherwise indicated, all figures are for fiscal years, which end on March 31 of the year indicated. Example: FY 2012 represents the year which begins from April 1, 2011 and ends on March 31, 2012.
2. All dollar amounts are US dollars unless otherwise stated.
3. US dollar amounts have been translated, for convenience only, at ¥82.14=US\$1, the prevailing exchange rate at the end of March 2012, unless otherwise indicated.
4. References to "Nine Utilities" mean Kansai, Hokkaido, Tohoku, Tokyo, Chubu, Hokuriku, Chugoku, Shikoku and Kyushu electric power companies.
5. KANSAI ELECTRIC POWER is the source of all exhibits herein unless otherwise indicated.

Kansai Area

関西エリア

主要国国内総生産(GDP)との比較

The Kansai Area's GDP Comparison with Major Countries



注:平成21年度実績

Note: FY2010 results.

平成21年度の為替レートは1米ドル=93.570円

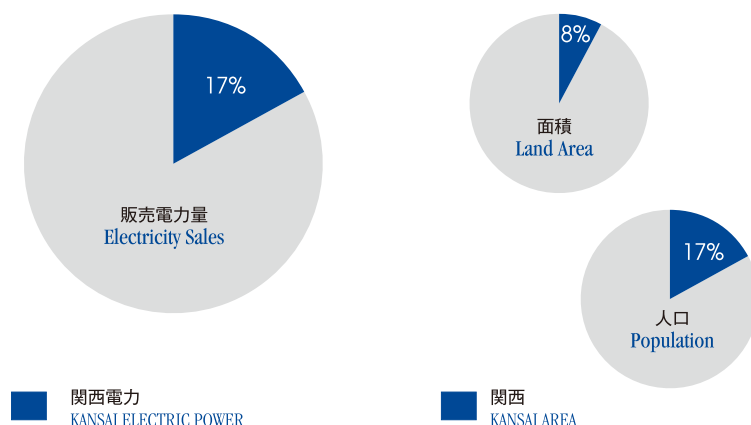
The exchange rate of FY2010 at ¥93.570=US\$1

出典:内閣府 経済社会総合研究所

Sources: Economic and Social Research Institute, Cabinet Office

需要密度 関西電力(対全国比)

Density of Electricity Demand KANSAI vs. All of Japan



SUMMARY OF KANSAI ELECTRIC POWER 事業概要

General Information about KANSAI ELECTRIC POWER

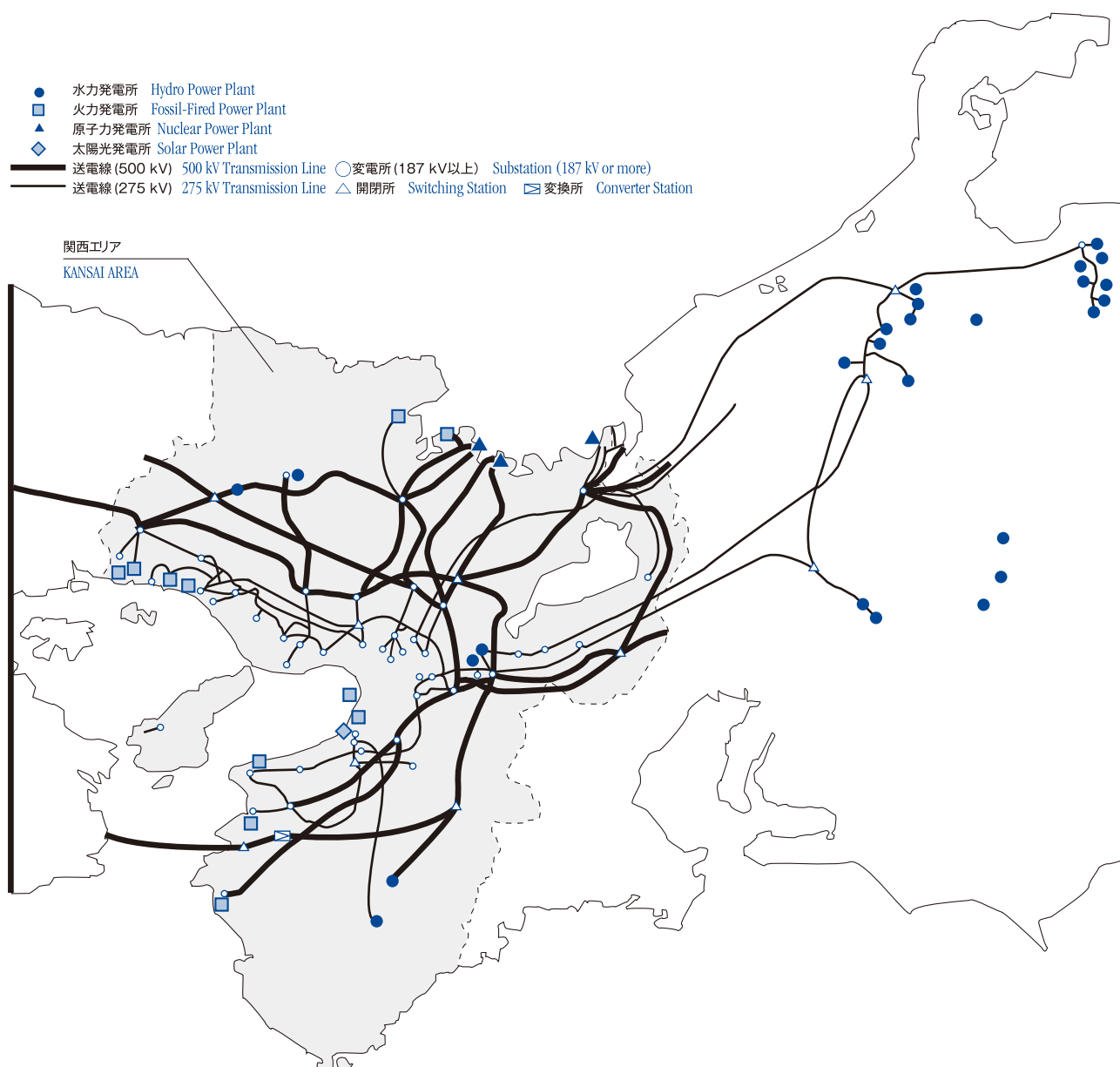
関西電力の概要

2012年3月31日現在 As of March 31, 2012

資本金【単独】（億円／100 Million ¥）	4,893
Paid-in Capital [Non-Consolidated]（百万ドル／Million \$）	5,957
総資産【単独】（億円／100 Million ¥）	66,604
Total Assets [Non-Consolidated]（百万ドル／Million \$）	81,086

発電設備	Generating Facilities	発電所数 Number of Power Stations	認可最大出力(千kW) Authorized Capacity (MW)
	水力 Hydro	150	8,197
	火力 Fossil-Fired	12	16,907
	原子力 Nuclear	3	9,768
	新エネルギー等 Renewable Energy	1	10
	合計 Total	166	34,882

従業員数	Number of Employees	
	連結 Consolidated	32,961
	単独 Non-Consolidated	20,484



MANAGEMENT OBJECTIVE 経営目標

The Basic Policy on Profit Distribution to Shareholders

株主還元方針

当社は、株主のみなさまに対して経営の成果を適切に配分するため、安定的な配当の維持を株主還元の基本方針としています。

なお、最近の業績悪化を受けて、当面の間においては、財務体質の健全性の確保を前提としたうえで、配当の継続に努めてまいります。

In order to appropriately divide the results of business operations among shareholders, Kansai Electric Power has determined to make stable payment of dividends as its basic policy for shareholder returns.

In the face of the recent downturn in business performance, we will, for the present, endeavor to continue distribution of dividends, with the premise of ensuring a robust financial state.

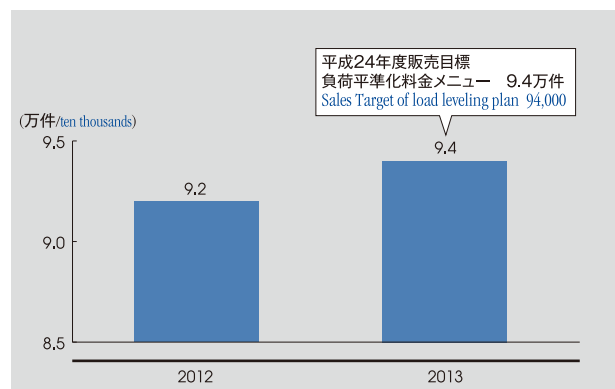
Sales Target

販売目標

電気事業 Electric Power

	平成23年度実績 (Actual performance of 2012)	平成24年度末契約数 The number of the end of 2013
負荷平準化料金メニュー Load leveling plan	9.2万件 92,000	9.4万件 94,000

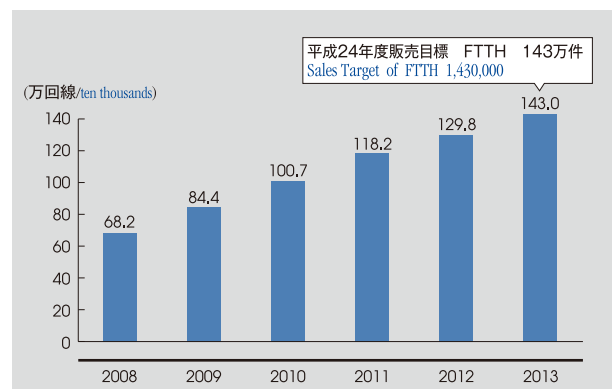
負荷平準化料金メニュー加入件数 Number of Customers of load leveling plan



情報通信事業 IT/Communications

	平成23年度実績 (Actual performance of 2012)	平成24年度末契約数 The number of the end of 2013
FTTH	129.8万件 1,298,000	143万件 1,430,000

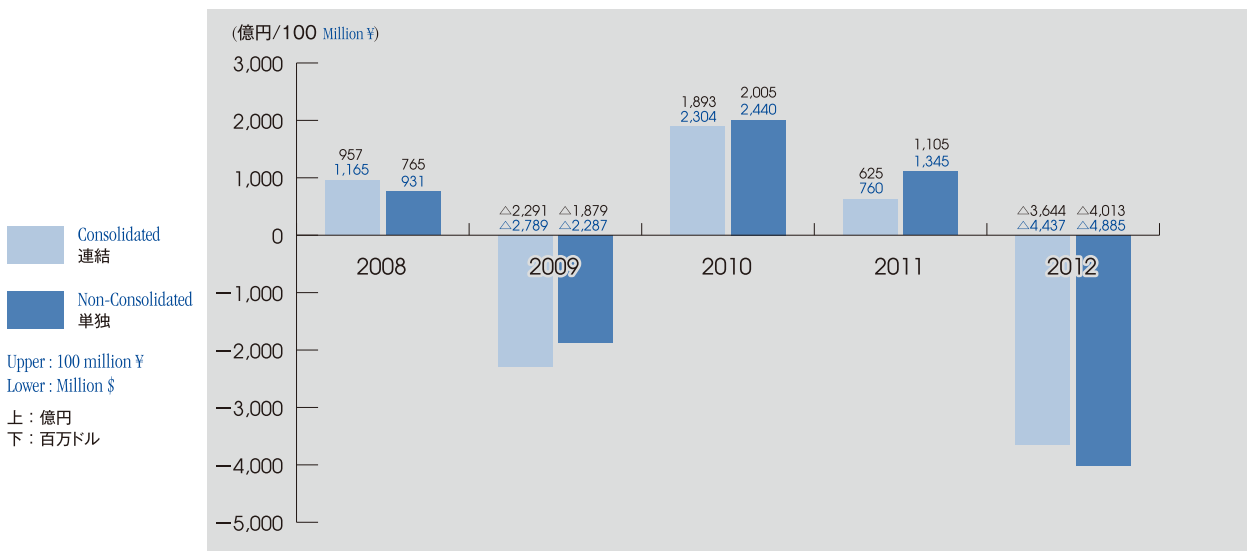
FTTH契約数 Number of Customers of FTTH



FREE CASH FLOW フリーキャッシュフロー

Free Cash Flow

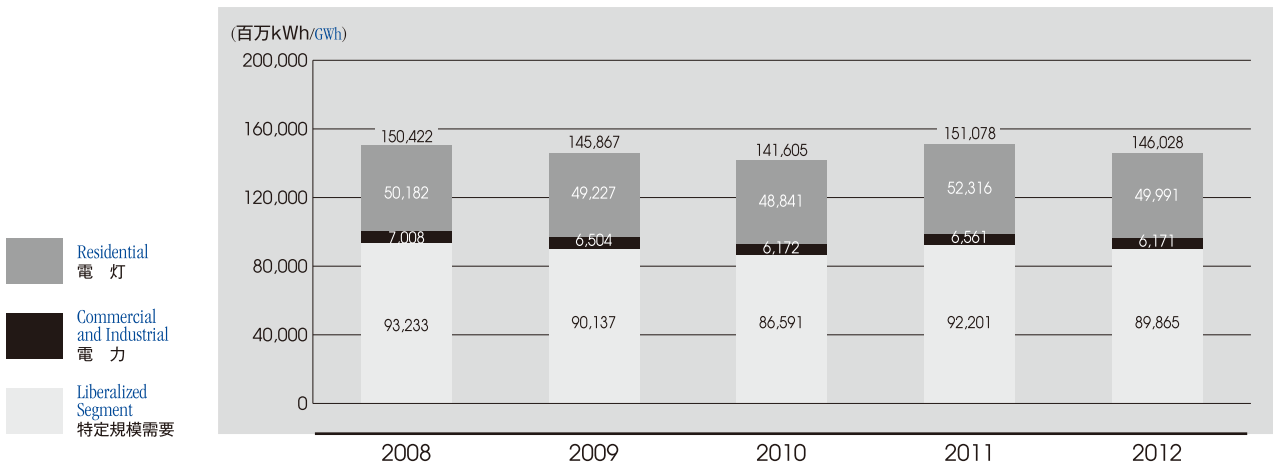
フリーキャッシュフロー



DEMAND AND SUPPLY 需要と供給

Electricity Sales

販売電力量



	2008	2009	2010	2011	2012
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販売電力量の内訳 (百万kWh) と対前年比率 (%) Breakdown of Electricity Sales (GWh) and Comparison with the Previous Year (%)

特定規模需要以外の需要	Regulated Segment	57,190 (103.2%)	55,731 (97.4%)	55,013 (98.7%)	58,876 (107.0%)	56,162 (95.4%)
電 灯	Lighting	50,182 (103.8%)	49,227 (98.1%)	48,841 (99.2%)	52,316 (107.1%)	49,991 (95.6%)
電 力	Power	7,008 (99.7%)	6,504 (92.8%)	6,172 (94.9%)	6,561 (106.3%)	6,171 (94.1%)
低 圧	Low Voltage	6,001 (100.4%)	5,576 (92.9%)	5,286 (94.8%)	5,702 (107.9%)	5,357 (94.0%)
その他	Others	1,007 (95.6%)	929 (92.2%)	886 (95.5%)	859 (97.0%)	814 (94.8%)
特定規模需要	Liberalized Segment	93,233 (101.5%)	90,137 (96.7%)	86,591 (96.1%)	92,201 (106.5%)	89,865 (97.5%)
合 計	Total Electricity Sales	150,422 (102.1%)	145,867 (97.0%)	141,605 (97.1%)	151,078 (106.7%)	146,028 (96.7%)

契約口数と契約電力*1 Number of Contracts or Contract Demand*1

電灯計 (口数)	Residential (Number of Contracts)	12,207,239	12,289,687	12,346,793	12,412,052	12,464,266
電力計 (kW)	Commercial and Industrial (kW)	8,398,824*2	8,195,379*2	7,986,089*2	7,806,114*2	7,636,370*2

*1 各3月31日

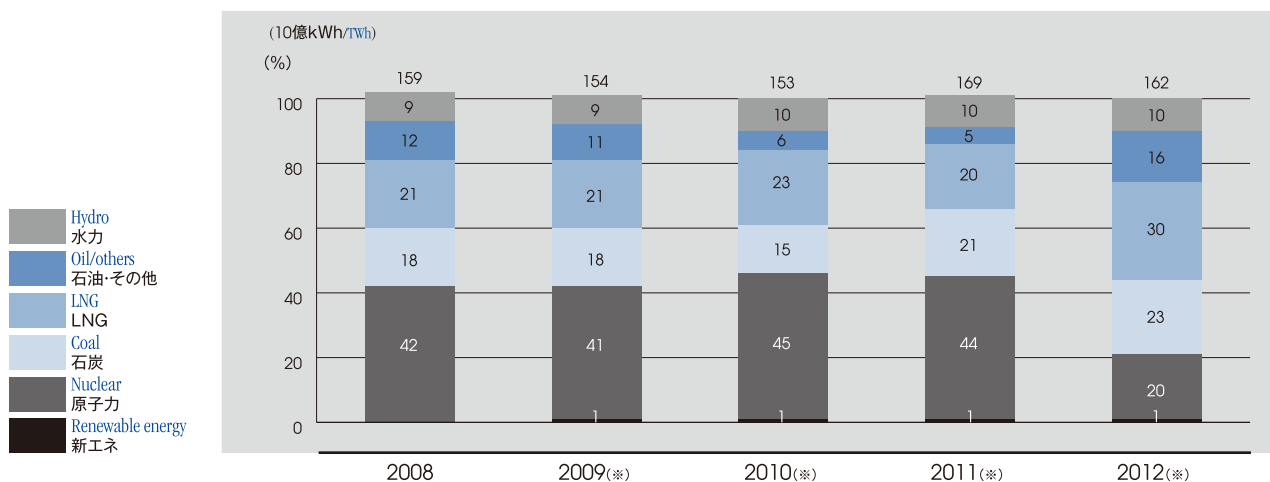
As of march 31

*2 特定規模需要を除く

Excluding the Liberalized Segment (In April 2005, the retail market for large customers, using over 50kW was liberalized.)

Total Power Generation by Energy Source

発電電力量構成比

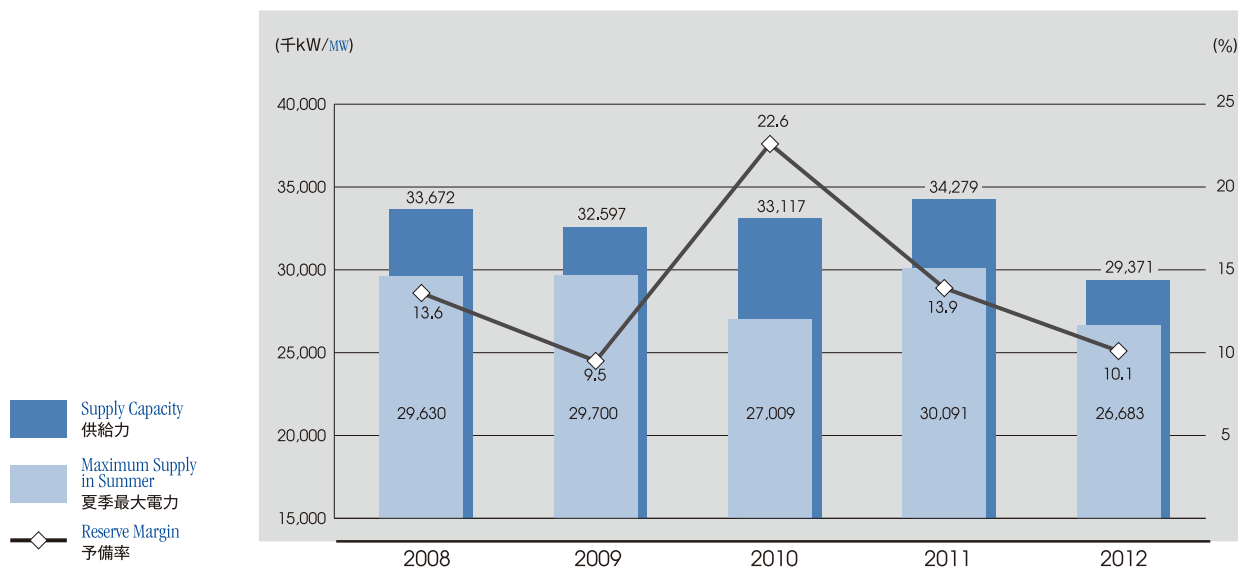


(※) 2009より新エネを区分表示している
 ・棒グラフ内の数字は比率を示す。
 ・発電電力量には他社受電分を含む。

Renewable energy is disclosed after 2009.
 Figures within bars are percentages.
 Figures include output from other utilities.

Supply Capacity

供給力



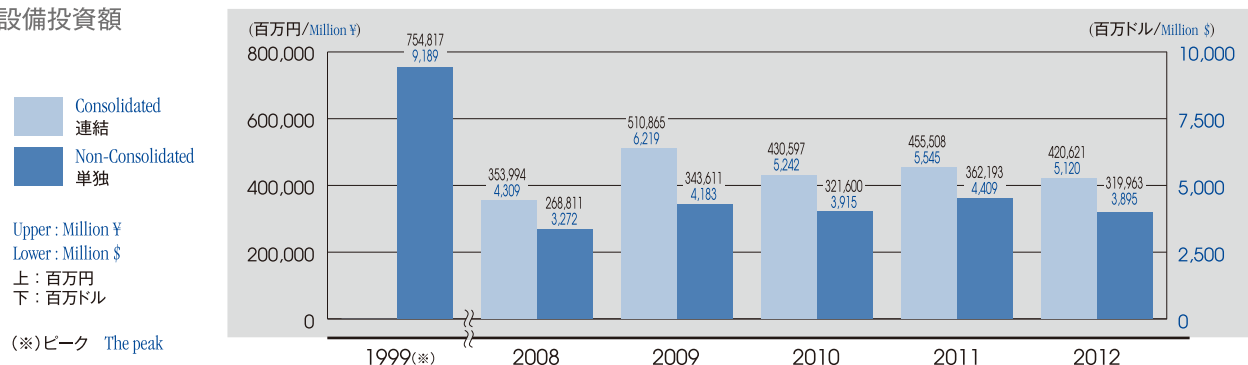
需給バランス

	2008	2009	2010	2011	2012
夏季最大電力(千kW) Maximum Supply In Summer (MW)	29,630	29,700	27,009	30,091	26,683
供給力(千kW) Supply Capacity (MW)	33,672	32,597	33,117	34,279	29,371
予備力(千kW) Reserve Power (MW)	4,042	2,897	6,108	4,188	2,688
予備率(%) Reserve Margin (%)	13.6	9.5	22.6	13.9	10.1

CAPITAL EXPENDITURES, FINANCING FOR CAPITAL EXPENDITURES

Capital Expenditures

設備投資額



Non-Consolidated Breakdown 単独内訳 (百万円/Million ¥) (百万ドル/Million \$)

3月31日に終了した各会計年度 Years ended March 31	2008	2009	2010	2011	2012
電源 Power-Generating Facilities	93,517 1,138	134,464 1,637	133,044 1,619	165,235 2,011	129,470 1,576
送電 Transmission	34,344 418	47,022 572	40,229 489	40,927 498	37,702 458
変電 Transformation	26,314 320	32,682 397	39,564 481	40,228 489	37,636 458
配電 Distribution	32,686 397	28,035 341	31,460 383	30,080 366	29,895 363
その他 Others	22,619 275	35,385 430	31,402 382	26,449 321	29,471 358
計 Subtotal	209,480 2,550	277,588 3,379	275,701 3,356	302,922 3,687	264,174 3,216
原子燃料 Nuclear Fuel	56,568 688	64,245 782	44,514 541	58,152 707	54,957 669
電気事業計 Electric Power Total	266,048 3,238	341,836 4,161	320,215 3,898	361,074 4,395	319,133 3,885
附帯事業 Other Business	2,763 33	1,775 21	1,384 16	1,119 13	829 10
総計 Grand Total	268,811 3,272	343,611 4,183	321,600 3,915	362,193 4,409	319,963 3,895

Power Plant Construction Programs

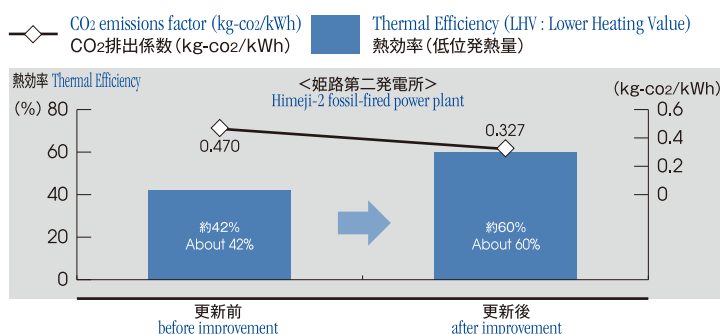
電源開発計画

	発電所名 Name of Power Plant	出力(MW) Generating Capacity	運開予定 Commencement of Commercial Operation
火力 Fossil-Fired	姫路第二1号～6号 Himeji-2#1～#6	2,919	2013/10～2015/10
	和歌山 Wakayama	3,700	*2022年3月期 *fiscal 2022

*記載年度以降の着工もしくは運転開始を示す。 *Construction or operation will be commenced in the indicated fiscal year or later.

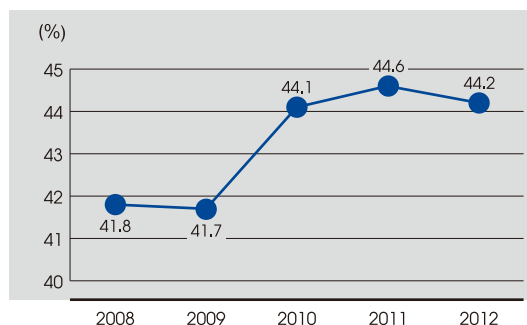
The Characteristic Of The Fossil-Fired Power Plant Improvement

火力発電所設備更新の特徴



Thermal Efficiency (LHV: Lower Heating Value)

火力熱効率 (低位発熱量)



Financing for Capital Expenditures

資金調達

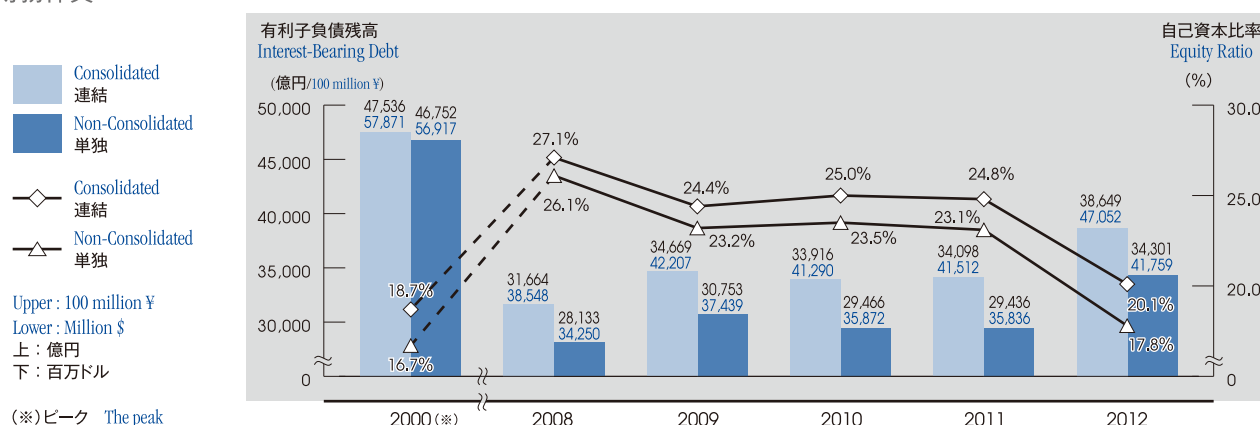
Breakdown 内訳 (百万円/Million ¥) (百万ドル/Million \$)

3月31日に終了した各会計年度
Years ended March 31

	2008	2009	2010	2011	2012
自己資金 Internally Generated Funds	302,670 3,684	82,379 1,002	450,889 5,489	365,730 4,452	-166,495 -2,026
外部資金 External Funds	-33,859 -412	261,231 3,180	-129,289 -1,574	-3,536 -43	486,459 5,922
手取金 Net Proceeds	136,892 1,666	81,733 995	-50,513 -614	119,386 1,453	-170,217 -2,072
社債 Bonds	(210,000) (2,556)	(310,000) (3,774)	(170,000) (2,069)	(200,000) (2,434)	— —
国内債 Domestic	(210,000) (2,556)	(310,000) (3,774)	(170,000) (2,069)	(200,000) (2,434)	— —
借入金 Borrowings	-170,752 -2,078	179,497 2,185	-78,776 -959	-122,922 -1,496	656,676 7,994
合計 Total	268,811 3,272	343,611 4,183	321,600 3,915	362,193 4,409	319,963 3,895

Financial Position

財務体質



Credit Ratings

格付取得状況

2012年10月1日時点 As of October 1, 2012.

格付機関 Rating Agency	長期格付 Long-Term Debts	短期格付 Short-Term Debts
ムーディーズ Moody's	A3 (Seventh grade 第7ランク)	—
日本格付研究所(JCR) Japan Credit Rating Agency, Ltd.	AA (Third grade 第3ランク)	J-1+ (Top grade 最高ランク)
日本格付投資情報センター(R&I) Rating and Investment Information, Inc.	A+ (Fifth grade 第5ランク)	a-1+ (Top grade 最高ランク)

Major Associated Companies

主な関連会社

会社名 Name	資本金(百万円) Issued Share Capital (Million ¥)	議決権の所有割合 Voting Interest	事業内容 Principal Business
主な連結子会社 Major Consolidated Subsidiaries			
情報通信事業* IT/Communication Service*			
㈱ケイ・オプティコム K-Opticom Corporation	33,000	100.0%	電気通信事業(個人向けインターネット接続サービス、法人向け通信サービス)、 電気通信業務の受託、電気通信設備の賃貸 Internet Connection Service for Individual Customers, Telecommunication Business for Corporate Customers, and Lease of Telecommunication Facilities
㈱ケイ・キャット K-CAT, Inc.	2,418	100.0%	CATV事業、電気通信事業(CATVによるインターネット接続サービス) CATV Service, Internet Connection Service by CATV
㈱関西システムソリューションズ㈱ Kanden System Solutions Co., Inc. KS Solutions	90	100.0%	情報システム・電気通信に関するコンサルティング、システム開発・運用・保守、ソフトウェア・ 機器類等の開発、販売、賃貸及び情報処理設備・電気通信設備の設計・設置・保守 Consulting of information System and Telecommunications, Development, use, and maintenance of system, Design, Sales, Lease of such as Software, Design, Establishment, and Maintenance of information Processing Facilities and Telecommunications Facilities.
総合エネルギー** Energy Business**			
堺LNG㈱ Sakai LNG Co., Inc.	1,000	70.0%	LNGの受入・貯蔵・気化・送出 Operation of LNG Terminal
㈱関西エネルギーソリューション Kanden Energy Solution Co., Inc.	15,200	100.0%	ガス販売代行、コージェネシステムの販売、ESCO事業、電気・空調・機械等の総合管理サービス Gas Sales Agent and Energy related Facility Services
生活アメニティ** Life-Support Amenities**			
㈱関西不動産㈱ Kanden Real Estate Co., Ltd.	810	100.0%	不動産の分譲・賃貸・管理 Sale, Lease and Administration of Real Estate
㈱クリアパス Clearpass Co., Ltd.	465	100.0%	決済代行サービス事業、ローン事業 Billing Service and Loan Business
㈱関西セキュリティ・オブ・ソサイエティ Kanden Security of Society	400	71.0%	ホームセキュリティサービス Home Security Service
㈱かんてんE/ハウス㈱ Kanden E-House Co., Ltd.	300	100.0%	電化リフォームの請負、電化・住設機器の販売 Housing Design and Sale of Electric Appliances
㈱関西メディカルネット KANSAI Medical Net Co., Inc.	300	80.0%	健康管理支援事業 Support business of the health care
㈱かんてんジョイライフ Kanden Joy Life Co., Ltd.	950	100.0%	有料老人ホーム事業、訪問介護事業、居宅介護支援事業、通所介護事業 Operation of Private Old People's Homes, Nursing care business of the visit, Home care support business, Day service business
MID都市開発㈱ MID Urban Development Co., Ltd.	100	98.4%	ビル開発、住宅分譲 Building development, Sale of house
MIDファシリティマネジメント㈱ MID Facility Management Co., Ltd.	100	100.0%	オフィスビル・商業施設・病院等の施設管理 Administration of office building, commerce facility, hospital etc.
その他** Other**			
㈱かんてんエンジニアリング Kanden Engineering Corporation	786	100.0%	電力流通・電気・情報通信設備の保全、工事 Maintenance and Construction of Electricity Circulation Facilities, Electric Facilities and Communication Systems
㈱日本ネットワークサポート NIHON NETWORK SUPPORT CO., LTD	412	80.5%	架線金物、碍子・ブッシング・鋼管柱・コンクリート柱等・配電資機材の製造・販売 Production and Sales of Overhead wire hardware, Insulator, Bushing, Steel tube pillars, Concrete pillars, Material and Machine parts which supplies electricity
㈱関西プラント㈱ Kanden Plant Corporation	300	100.0%	火力・原子力プラントの保全、工事 Maintenance and Construction of Fossil-Fired and Nuclear Plant
㈱ニュージェック Newjec, Inc.	200	84.0%	土木建築工事等の調査・設計・工事監理 Investigation, Designing and Construction Management of Civil Engineering and Construction
㈱環境総合テクノス THE GENERAL ENVIRONMENT TECHNOS CO., LTD.	80	100.0%	環境・土木・建築に関する調査、分析、コンサルティング、工事 Investigation, Analysis and Consulting, Construction about Environment, engineering and architecture
㈱関西L&A The Kanden L&A Company, Limited	30	100.0%	リース、自動車整備、保険代理店 Lease business, Car maintenance business and Insurance agent
連結子会社合計 58社(全子会社) Number of Consolidated subsidiaries: 58 (All of subsidiaries)			
持分法適用会社 Affiliates accounted for by equity method			
その他 Other			
日本原燃㈱ Japan Nuclear Fuel Limited	400,000	16.6%	ウラン濃縮事業、再処理事業、廃棄物管理事業、廃棄物処理事業 Uranium enrichment, reprocessing of irradiated nuclear fuel, temporary storage of nuclear fuel materials and wastes, and disposal of low-level radioactive wastes
㈱きんでん Kinden Corporation	26,411	42.2%	電気、情報通信、環境関連工事の請負 Construction and Engineering of Electric Facilities, Communication Systems, and Environmental-related Facilities
㈱エネゲート Enegate Co., Ltd.	497	49.0%	電力量計の製造、販売、修理、取替および電気制御機器の製造・販売 Production, Sales and Maintenance of Electric Meters and Production and Sales of Electric Control Machinery
サンロケパワー社 San Roque Power Cooperation	41	50.0%	フィリピンにおける水力発電事業 Hydraulic power business in Philippines

* セグメント情報では、情報通信事業に含めている。 Included in "IT/Communication service" in the industrial segment information

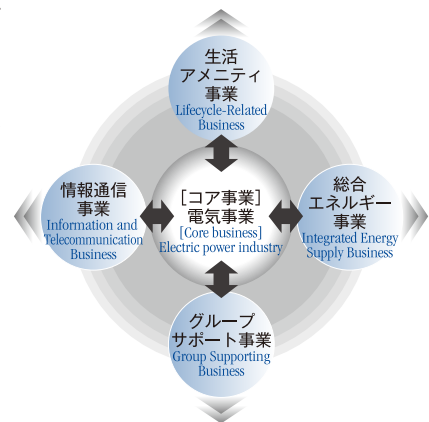
** セグメント情報では、その他の事業に含めている。 Included in "Other" in the industrial segment information

Our Group Business

当社のグループ事業

多様化するお客さまニーズにお応えするため、当社グループは、エネルギー全体の省エネ・省コスト・省CO₂を実現し、お客さまが効率的で快適にエネルギーをご利用いただけるようなご提案に加え、「総合エネルギー」・「情報通信」・「生活アメニティ」の3分野を中心としたグループサービスを組み合わせた当社グループならではのトータルソリューションをご提供していきます。

In order to accommodate these increasingly diverse customer needs, the Kansai Electric Power Group will offer solutions that enable customers to achieve energy conservation, cost saving and CO₂ reduction operations in all aspects of energy so that they can enjoy efficient and comfortable energy use, as well as total solutions distinctive to the Group, combining group services primarily in the areas of integrated energy supply, information and telecommunications, and the lifecycle-related business.



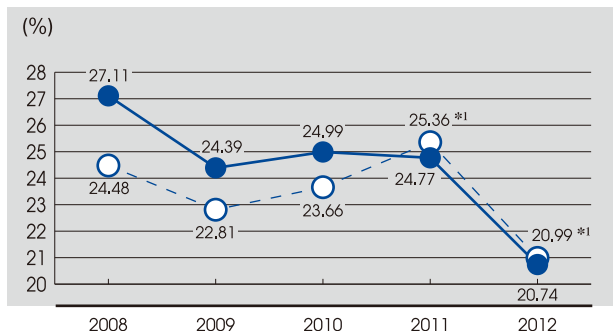
CONSOLIDATED FINANCIAL DATA 連結財務データ

Key Ratios (KANSAI ELECTRIC POWER and The Average of Nine Utilities)

連結経営指標推移グラフ(当社と9社平均)

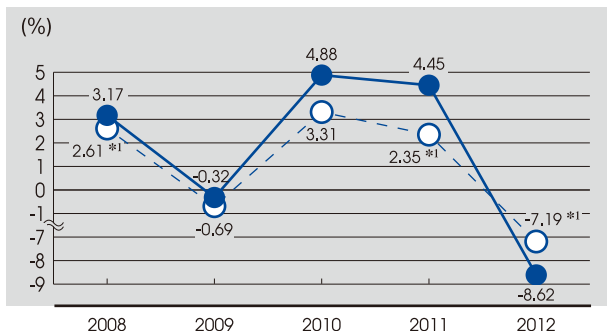
Equity Ratio 自己資本比率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



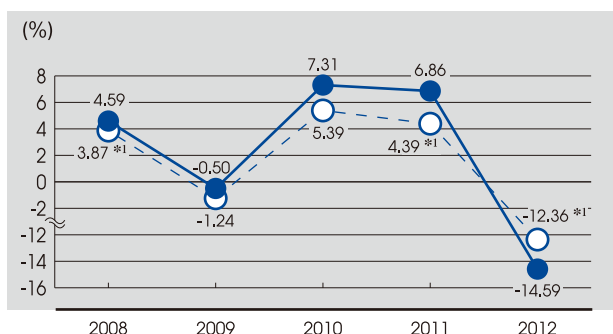
Return on Sales (ROS) 売上高当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



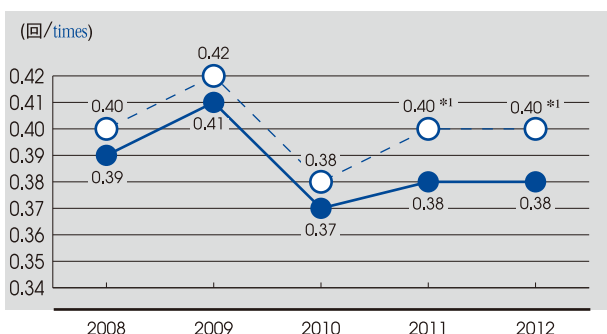
Return on Equity (ROE) 自己資本当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



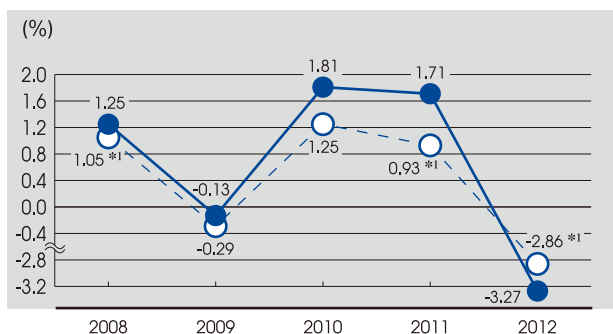
Asset Turnover 総資産回転率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



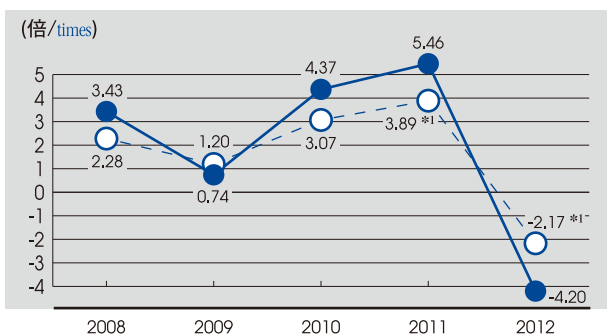
Return on Assets (ROA) *2 総資産当期利益率 *2

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



Interest Coverage Ratio (ICR) *3 インタレスト・カバレッジ・レシオ *3

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



*1 東京電力を除く8電力平均

*1 Average of Eight Utilities except Tokyo

*2 当期利益 / 総資産

*2 Net Income / Total Assets

*3 (営業利益 + 受取利息 + 受取配当) / 支払利息

*3 (Operating Income + Interest Income + Dividends Received) / Interest Expense

Condensed Consolidated Statements of Operations (Million ¥)

連結損益計算書の要旨(百万円)

3月31日に終了した各会計年度 Years ended March 31	2008	2009	2010	2011	2012
営業収益 Operating Revenues	2,689,317	2,789,574	2,606,592	2,769,783	2,811,424
営業費用 Operating Expenses	2,502,168	2,758,525	2,378,930	2,495,897	3,040,812
営業損益 Operating Income (loss)	187,149	31,049	227,661	273,885	(229,388)
その他(収益)費用 Other (Income) Expenses	34,705	43,630	34,528	35,898	36,148
経常損益 Income (loss) before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income or loss)	152,444	(12,581)	193,132	237,987	(265,537)
渇水準備金引当又は取崩し Provision for (Reversal of) Reserve for Fluctuations in Water Level	(8,541)	—	—	5,470	9,134
過年度原子力発電施設解体費引当 Reserve for Decommissioning of Nuclear Power Units (Cumulative Effect at March 31, 2007)	24,127	—	—	—	—
資産除去債務会計基準の適用に伴う影響額 Effect of Application of the Accounting Standard for Asset Retirement Obligations	—	—	—	37,105	—
税金等調整前当期純損益 Income (loss) before Income Taxes	136,858	(12,581)	193,132	195,410	(274,671)
法人税等 Income Taxes					
法人税等 Current	43,272	11,842	67,230	93,060	19,592
過年度法人税 Prior periods	—	2,359	—	—	—
法人税等調整額 Deferred	7,674	(18,301)	(2,210)	(21,317)	(52,889)
少数株主損益 Minority Interests In Net Income (loss)	647	315	942	524	882
当期純損益 Net Income (loss)	85,265	(8,796)	127,170	123,143	(242,257)
普通株1株当たり(円) Per Share of Common Stock (¥)					
当期純損益 Net Income (loss)	92.39	(9.65)	140.24	137.66	(271.12)
配当金 Cash Dividends Applicable to Period	60.00	60.00	60.00	60.00	60.00

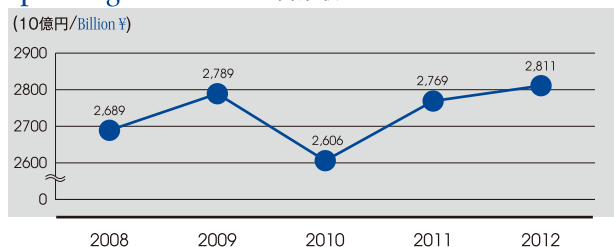
Condensed Consolidated Balance Sheets (Million ¥)

連結貸借対照表の要旨(百万円)

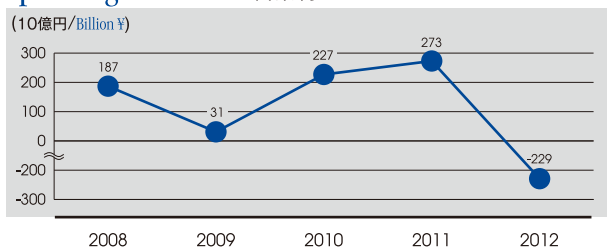
各3月31日時点 As of March 31	2008	2009	2010	2011	2012
資産の部 Assets					
固定資産 Property	5,232,568	5,259,655	5,248,339	5,251,108	5,197,267
投資その他の資産 Investments and Other Assets	1,051,443	1,169,863	1,309,870	1,488,139	1,600,184
流動資産 Current Assets	505,594	540,602	558,421	570,930	723,900
合計 Total	6,789,605	6,970,120	7,116,632	7,310,178	7,521,352
負債及び資本の部 Liabilities and Equity					
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities	2,632,528	2,832,590	2,848,643	2,823,077	3,345,156
退職給付引当金 Liability for Retirement Benefits	332,083	339,918	347,527	358,103	365,689
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	662,960	688,426	698,293	704,413	699,043
原子力発電施設解体引当金 Reserve for Decommissioning of Nuclear Power Units	298,914	312,675	326,670	—	—
資産除去債務 Asset Retirement Obligations	—	—	—	427,284	437,311
繰延税金負債 Deferred Tax Liabilities	136	221	96	266	251
その他 Other	85,556	87,771	91,305	87,081	81,290
流動負債 Current Liabilities	931,670	1,001,805	1,014,666	1,072,063	1,048,161
渇水準備引当金 Reserve for Fluctuations in Water Level	—	—	—	5,470	14,604
純資産 Equity	1,845,758	1,706,714	1,789,429	1,832,416	1,529,843
合計 Total	6,789,605	6,970,120	7,116,632	7,310,178	7,521,352
1株当たりの純資産(円) Net Assets Per Share (¥)	2,003.91	1,868.08	1,972.44	2,026.53	1,689.73
有利子負債残高 Interest-Bearing	3,166,453	3,466,989	3,391,673	3,409,831	3,864,991
D/Eレシオ D/E Ratio	1.67	1.99	1.86	1.83	2.47

* 使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Operating Revenues 営業収益



Operating Income 営業利益



Condensed Consolidated Statements of Operations (Million \$)

連結損益計算書の要旨(百万ドル)

3月31日に終了した各会計年度 Years ended March 31	2008	2009	2010	2011	2012
営業収益 Operating Revenues	32,740	33,961	31,733	33,720	34,227
営業費用 Operating Expenses	30,462	33,583	28,961	30,385	37,019
営業損益 Operating Income (loss)	2,278	378	2,771	3,334	(2,792)
その他(収益)費用 Other (Income) Expenses	422	531	420	437	440
経常損益 Income (loss) before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income or loss)	1,855	(153)	2,531	2,897	(3,232)
渇水準備金引当又は取崩し Provision for (Reversal of) Reserve for Fluctuations in Water Level	(103)	—	—	66	111
過年度原子力発電施設解体費引当 Reserve for Decommissioning of Nuclear Power Units (Cumulative Effect at March 31, 2007)	293	—	—	—	—
資産除去債務会計基準の適用に伴う影響額 Effect of Application of the Accounting Standard for Asset Retirement Obligations	—	—	—	451	—
税金等調整前当期純損益 Income (loss) before Income Taxes	1,666	(153)	2,351	2,378	(3,343)
法人税等 Income Taxes					
法人税等 Current	526	144	818	1,132	238
過年度法人税 Prior periods	—	28	—	—	—
法人税等調整額 Deferred	93	(222)	(26)	(259)	(643)
少数株主損益 Minority Interests In Net Income (loss)	7	3	11	6	10
当期純損益 Net Income (loss)	1,038	(107)	1,548	1,499	(2,949)
普通株1株当たり(ドル) Per Share of Common Stock (\$)					
当期純損益 Net Income (loss)	1.12	(0.11)	1.70	1.67	(3.30)
配当金 Cash Dividends Applicable to Period	0.73	0.73	0.73	0.73	0.73

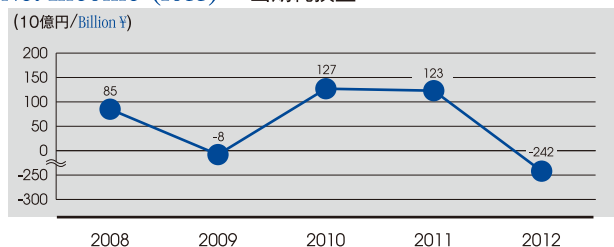
Condensed Consolidated Balance Sheets (Million \$)

連結貸借対照表の要旨(百万ドル)

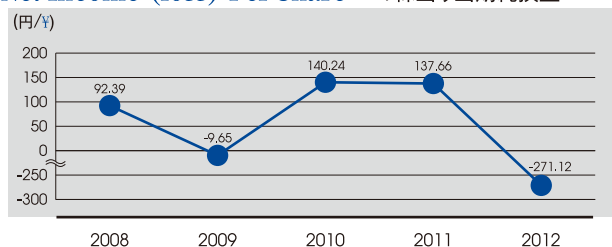
各3月31日時点 As of March 31	2008	2009	2010	2011	2012
資産の部 Assets					
固定資産 Property	63,703	64,030	63,895	63,928	63,273
投資その他の資産 Investments and Other Assets	12,800	14,242	15,946	18,117	19,481
流動資産 Current Assets	6,155	6,581	6,798	6,950	8,813
合計 Total	82,658	84,856	86,640	88,996	91,567
負債及び資本の部 Liabilities and Equity					
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities	32,049	34,484	34,680	34,369	40,725
退職給付引当金 Liability for Retirement Benefits	4,042	4,138	4,230	4,359	4,452
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	8,071	8,381	8,501	8,575	8,510
原子力発電施設解体費引当金 Reserve for Decommissioning of Nuclear Power Units	3,639	3,806	3,976	—	—
資産除去債務 Asset Retirement Obligations	—	—	—	5,201	5,323
繰延税金負債 Deferred Tax Liabilities	1	2	1	3	3
その他 Other	1,041	1,068	1,111	1,060	989
流動負債 Current Liabilities	11,342	12,196	12,352	13,051	12,760
渇水準備引当金 Reserve for Fluctuations in Water Level	—	—	—	66	177
純資産 Equity	22,470	20,778	21,785	22,308	18,624
合計 Total	82,658	84,856	86,640	88,996	91,567
1株当たりの純資産(ドル) Net Assets Per Share (\$)	24.39	22.74	24.01	24.67	20.57
有利子負債残高 Interest-Bearing	38,549	42,208	41,291	41,512	47,053
D/Eレシオ D/E Ratio	1.67	1.99	1.86	1.83	2.47

* 使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Net Income (loss) 当期純損益



Net Income (loss) Per Share 1株当り当期純損益



Consolidated Statements of Cash Flow (Million ¥)

連結キャッシュフロー計算書(百万円)

3月31日に終了した各会計年度 Years ended March 31	2008	2009	2010	2011	2012
営業活動: Operating Activities:					
税金等調整前当期純損益 Income (loss) before Income Taxes and Minority Interest	136,858	(12,581)	193,132	195,410	(274,671)
営業活動により増加したキャッシュ(純額)への調整: Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:					
法人税等の支払額 Income Taxes-Paid	(64,090)	(28,692)	604	(92,025)	(107,124)
減価償却費 Depreciation and Amortization	383,344	382,329	403,107	423,564	401,813
資産除去債務会計基準の適用に伴う影響額 Effect of Application of the Accounting Standard for Asset Retirement Obligations	—	—	—	37,105	—
原子力発電施設解体費 Decommissioning Cost of Nuclear Power Units	—	—	—	12,225	6,665
核燃料減損額 Amortization of Nuclear Fuel	42,786	39,857	39,471	39,387	19,383
固定資産除却損 Loss on Disposal of Property, Plant and Equipment	13,280	17,110	13,629	9,833	13,096
使用済燃料再処理等費振替額 Nuclear Fuel Transferred to Reprocessing Costs	13,561	13,562	14,097	13,556	15,708
退職給付引当金の増加・減少額 Provision for Liability for Retirement Benefits	(16,812)	7,835	6,522	10,576	7,586
使用済燃料再処理等引当金の増加・減少額 Provision for Reprocessing of Irradiated Nuclear Fuel	(15,974)	25,467	9,866	6,120	(5,370)
原子力発電施設解体引当金の増加・減少額 Provision for Decommissioning of Nuclear Power Units	38,507	13,761	13,995	—	—
濁水準準備引当金の増加・減少額 Reversal of Reserve for Fluctuations in Water Level	(8,541)	—	—	5,470	9,134
有価証券売却益 Gain on Sales of Securities	(7,444)	—	—	—	—
使用済燃料再処理等積立金の増加又は減少額 Decrease (Increase) in Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	(89,883)	(85,043)	(88,991)	(86,862)	(77,611)
受取手形及び売掛金の増加・減少額 Decrease (Increase) in Trade Receivable	(2,976)	(4,804)	17,830	(14,126)	(15,193)
受取利息及び受取配当金債権の増加・減少額 Decrease (Increase) in Interest and Dividend Receivable	886	1,115	4,433	4,351	4,182
支払手形及び買掛金の増加・減少額 Increase (Decrease) in Trade Payable	50,351	(49,373)	10,770	2,996	66,183
支払利息債務の増加・減少額 Increase (Decrease) in Interest Payable	(1,709)	173	(510)	(541)	434
その他 Other, net	(60,420)	(39,427)	29,192	43,505	(20,347)
営業活動によるキャッシュフロー Net Cash Provided by Operating Activities	411,724	281,289	667,150	610,548	43,869
投資活動: Investing Activities:					
固定資産の取得による支出 Purchases of Property, Plant and Equipment	(341,687)	(491,956)	(428,036)	(464,078)	(410,242)
投融資による支出 Payment for Investments and Other	(22,583)	(40,093)	(47,812)	(96,752)	(13,408)
投融資の回収による収入 Proceeds from Collections of Investments and Other	15,043	16,805	14,745	4,710	7,209
連結の範囲の変更を伴う子会社株式の取得による支出 Payments for Purchases of Investments in subsidiaries, Net Cash	—	—	(14,634)	—	—
定期預金等の純増減額 Net Increase in time deposits and other	23,064	191	—	—	—
その他 Other, net	10,180	4,635	(2,018)	8,123	8,083
投資活動によるキャッシュフロー Net Cash used in Investing Activities	(315,983)	(510,418)	(477,756)	(547,996)	(408,357)
財務活動: Financing Activities:					
社債の発行による収入 Proceeds from Issuance of Bonds	208,888	308,735	169,487	199,386	—
長期借入による収入 Proceeds from Long-Term Debt (Exclusive of Bonds)	137,064	296,100	183,242	207,789	885,480
短期借入による収入 Proceeds from Short-Term Debt	253,475	293,797	289,359	282,904	316,061
コマーシャル・ペーパー発行による収入 Proceeds from Issuance of Commercial Paper	345,000	1,344,000	529,000	670,000	508,000
社債の償還による支出 Redemption of Bonds	(72,394)	(227,200)	(220,410)	(81,200)	(170,017)
長期借入金の返済による支出 Repayment of Long-Term Debt (Exclusive of Bonds)	(310,437)	(198,487)	(234,232)	(275,583)	(258,485)
短期借入金の返済による支出 Repayment of Short-Term Debt	(258,077)	(263,224)	(280,099)	(275,392)	(316,750)
コマーシャル・ペーパー償還による支出 Repayment of Commercial Paper	(345,000)	(1,254,000)	(549,000)	(710,000)	(508,000)
自己株式の取得による支出 Purchases of Treasury Stock	(20,864)	(19,926)	(17,601)	(17,000)	—
配当金の支払額 Dividends Paid	(55,552)	(54,897)	(54,558)	(53,897)	(53,609)
その他 Other, net	176	853	313	8,669	(3,485)
財務活動によるキャッシュフロー Net Cash used in Financing Activities	(117,721)	225,751	(184,498)	(44,322)	399,193
営業活動・投資活動及び財務活動によるキャッシュフロー(純額) Net Cash Provided by (Used in) Operating, Investing and Financing Activities	(21,980)	(3,378)	4,895	18,228	34,705
現金及び現金同等物に係る換算差額 Foreign Currency Translation Adjustments on Cash and Cash Equivalents	203	(9,783)	3,014	(303)	(805)
現金及び現金同等物の増加又は減少額 Net Increase in Cash and Cash Equivalents	(21,777)	(13,161)	7,909	17,924	33,900
現金及び現金同等物の期首残高 Cash and Cash Equivalents, Beginning of Year	104,691	82,914	69,753	77,525	95,450
連結子会社の決算期変更に伴う現金及び現金同等物の減少額 Decrease in Cash and Cash Equivalents Resulting from Change of Fiscal Terms of Subsidiaries	—	—	—	—	(836)
連結除外に伴う現金及び現金同等物の減少額 Cash and Cash Equivalents of Subsidiaries Excluded from Consolidation	—	—	(136)	—	—
現金及び現金同等物の期末残高 Cash and Cash Equivalents, End of Year	82,914	69,753	77,525	95,450	128,514

Consolidated Statements of Cash Flow (Million \$)

連結キャッシュフロー計算書(百万ドル)

3月31日に終了した各会計年度 Years ended March 31	2008	2009	2010	2011	2012
営業活動: Operating Activities:					
税金等調整前当期純損益 Income (loss) before Income Taxes and Minority Interest	1,666	(153)	2,351	2,378	(3,343)
営業活動により増加したキャッシュ(純額)への調整: Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:					
法人税等の支払額 Income Taxes-Paid	(780)	(349)	7	(1,120)	(1,304)
減価償却費 Depreciation and Amortization	4,666	4,654	4,907	5,156	4,891
資産除去債務会計基準の適用に伴う影響額 Effect of Application of the Accounting Standard for Asset Retirement Obligations	—	—	—	451	—
原子力発電施設解体費 Decommissioning Cost of Nuclear Power Units	—	—	—	148	81
核燃料減損額 Amortization of Nuclear Fuel	520	485	480	479	235
固定資産除却損 Loss on Disposal of Property, Plant and Equipment	161	208	165	119	159
使用済燃料再処理等費振替額 Nuclear Fuel Transferred to Reprocessing Costs	165	165	171	165	191
退職給付引当金の増加・減少額 Provision for Liability for Retirement Benefits	204	95	79	128	92
使用済燃料再処理等引当金の増加・減少額 Provision for Reprocessing of Irradiated Nuclear Fuel	(194)	310	120	74	(65)
原子力発電施設解体引当金の増加・減少額 Provision for Decommissioning of Nuclear Power Units	468	167	170	—	—
濁水準備引当金の増加・減少額 Reversal of Reserve for Fluctuations in Water Level	103	—	—	66	111
有価証券売却益 Gain on Sales of Securities	90	—	—	—	—
使用済燃料再処理等積立金の増加又は減少額 Decrease (Increase) in Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	(1,094)	(1,035)	(1,083)	(1,057)	(944)
受取手形及び売掛金の増加・減少額 Decrease (Increase) in Trade Receivable	(36)	(58)	(217)	(171)	(184)
受取利息及び受取配当金債権の増加・減少額 Decrease (Increase) in Interest and Dividend Receivable	10	13	53	52	50
支払手形及び買掛金の増加・減少額 Increase (Decrease) in Trade Payable	612	(601)	131	36	805
支払利息債務の増加・減少額 Increase (Decrease) in Interest Payable	(20)	2	(6)	(6)	5
その他 Other, net	(735)	(479)	355	529	(247)
営業活動によるキャッシュフロー Net Cash used in Operating Activities	5,012	3,424	8,122	7,433	534
投資活動: Investing Activities:					
固定資産の取得による支出 Purchases of Property, Plant and Equipment	(4,159)	(5,989)	(5,211)	(5,649)	(4,994)
投融資による支出 Payment for Investments and Other	(274)	(488)	(582)	(1,177)	(163)
投融資の回収による収入 Proceeds from Collections of Investments and Other	183	204	179	57	87
連結の範囲の変更を伴う子会社株式の取得による支出 Payments for Purchases of Investments in subsidiaries, Net Cash	—	—	(178)	—	—
定期預金等の純増減額 Net Increase in time deposits and other	280	2	—	—	—
その他 Other, net	123	56	(24)	98	98
投資活動によるキャッシュフロー Net Cash used in Investing Activities	(3,846)	(6,214)	(5,816)	(6,671)	(4,971)
財務活動: Financing Activities:					
社債の発行による収入 Proceeds from Issuance of Bonds	2,543	3,758	2,063	2,427	—
長期借入による収入 Proceeds from Long-Term Debt (Exclusive of Bonds)	1,668	3,604	2,230	2,529	10,780
短期借入による収入 Proceeds from Short-Term Debt	3,085	3,576	3,522	3,444	3,847
コマーシャル・ペーパー発行による収入 Proceeds from Issuance of Commercial Paper	4,200	16,362	6,440	8,156	6,184
社債の償還による支出 Redemption of Bonds	(881)	(2,766)	(2,683)	(988)	(2,069)
長期借入金の返済による支出 Repayment of Long-Term Debt (Exclusive of Bonds)	(3,779)	(2,416)	(2,851)	(3,355)	(3,146)
短期借入金の返済による支出 Repayment of Short-Term Debt	(3,141)	(3,204)	(3,410)	(3,352)	(3,856)
コマーシャル・ペーパー償還による支出 Repayment of Commercial Paper	(4,200)	(15,266)	(6,683)	(8,643)	(6,184)
自己株式の取得による支出 Purchases of Treasury Stock	(254)	(242)	(214)	(206)	—
配当金の支払額 Dividends Paid	(676)	(668)	(664)	(656)	(652)
その他 Other, net	2	10	3	105	(42)
財務活動によるキャッシュフロー Net Cash used in Financing Activities	(1,433)	2,748	(2,246)	(539)	4,859
営業活動、投資活動及び財務活動によるキャッシュフロー(純額) Net Cash Provided by (Used in) Operating, Investing and Financing Activities	(267)	(41)	59	221	422
現金及び現金同等物に係る換算差額 Foreign Currency Translation Adjustments on Cash and Cash Equivalents	2	(119)	36	(3)	(9)
現金及び現金同等物の増加又は減少額 Net Increase in Cash and Cash Equivalents	(265)	(160)	96	218	412
現金及び現金同等物の期首残高 Cash and Cash Equivalents, Beginning of Year	1,274	1,009	849	943	1,162
連結子会社の決算期変更に伴う現金及び現金同等物の減少額 Decrease in Cash and Cash Equivalents Resulting from Change of Fiscal Terms of Subsidiaries	—	—	—	—	(10)
連結除外に伴う現金及び現金同等物の減少額 Cash and Cash Equivalents of Subsidiaries Excluded from Consolidation	—	—	(1)	—	—
現金及び現金同等物の期末残高 Cash and Cash Equivalents, End of Year	1,009	849	943	1,162	1,564

Segment Information (Million ¥)

セグメント情報(百万円)

3月31日に終了した各会計年度 Years ended March 31	2008	2009	2010	2011	2012
電気事業 Electric Power					
売上高 Total Sales	2,422,721	2,499,215	2,293,577	2,419,890	2,429,937
営業費用 Operating expenses	2,274,573	2,519,396	2,124,079	2,201,606	2,706,807
営業損益 Operating Income (loss)	148,148	(20,181)	169,497	218,283	(276,870)
資産 Assets	6,096,342	6,187,279	6,055,269	6,139,291	6,330,472
減価償却費 Depreciation	312,830	314,058	322,888	339,759	317,076
資本的支出 Capital Expenditures	266,048	341,836	320,215	361,074	319,133
情報通信事業 IT/Communications Service					
売上高 Total Sales	148,296	159,668	174,270	192,115	206,857
営業費用 Operating expenses	139,655	144,067	154,831	171,552	182,827
営業損益 Operating Income (loss)	8,641	15,601	19,439	20,562	24,030
資産 Assets	324,326	356,157	376,576	391,849	401,115
減価償却費 Depreciation	45,222	42,998	47,923	51,769	55,958
資本的支出 Capital Expenditures	65,888	66,255	65,062	71,574	70,536
その他 Other					
売上高 Total Sales	419,905	441,620	484,273	498,804	521,442
営業費用 Operating expenses	388,527	404,747	445,966	465,613	496,000
営業損益 Operating Income (loss)	31,378	36,873	38,306	33,190	25,441
資産 Assets	603,759	732,701	1,174,606	1,251,654	1,250,358
減価償却費 Depreciation	29,860	27,955	34,796	35,387	33,242
資本的支出 Capital Expenditures	27,257	108,810	51,321	28,948	36,299
調整額 Reconciliations					
売上高 Total Sales	(301,605)	(310,929)	(345,529)	(341,025)	(346,812)
営業費用 Operating expenses	(300,587)	(309,685)	(345,946)	(342,874)	(344,822)
営業損益 Operating Income (loss)	(1,018)	(1,244)	417	1,849	(1,990)
資産 Assets	(234,822)	(306,017)	(489,820)	(472,616)	(460,594)
減価償却費 Depreciation	(4,568)	(2,682)	(2,501)	(3,352)	(4,463)
資本的支出 Capital Expenditures	(5,199)	(6,035)	(6,002)	(6,088)	(5,348)
連結 Consolidated					
売上高 Total Sales	2,689,317	2,789,574	2,606,592	2,769,783	2,811,424
営業費用 Operating expenses	2,502,168	2,758,525	2,378,930	2,495,897	3,040,812
営業損益 Operating Income (loss)	187,149	31,049	227,661	273,885	(229,388)
資産 Assets	6,789,605	6,970,120	7,116,632	7,310,178	7,521,352
減価償却費 Depreciation	383,344	382,329	403,107	423,564	401,813
資本的支出 Capital Expenditures	353,994	510,866	430,597	455,508	420,621

Segment Information (Million \$)

セグメント情報(百万ドル)

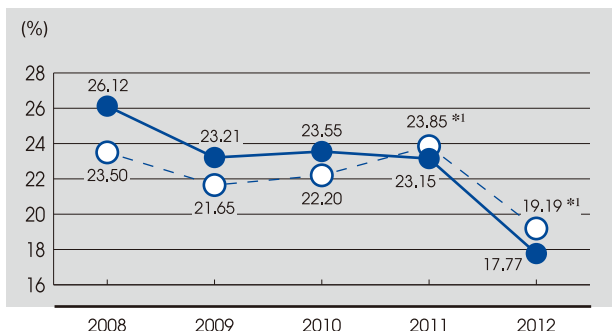
3月31日に終了した各会計年度 Years ended March 31	2008	2009	2010	2011	2012
電気事業 Electric Power					
売上高 Total Sales	29,495	30,426	27,922	29,460	29,582
営業費用 Operating expenses	27,691	30,671	25,859	26,803	32,953
営業損益 Operating Income (loss)	1,803	(245)	(2,063)	2,657	(3,370)
資産 Assets	74,218	75,326	73,718	74,741	77,069
減価償却費 Depreciation	3,808	3,823	3,930	4,136	3,860
資本的支出 Capital Expenditures	3,238	4,161	3,898	4,395	3,885
情報通信事業 IT/Communications Service					
売上高 Total Sales	1,805	1,943	2,121	2,338	2,518
営業費用 Operating expenses	1,700	1,753	1,884	2,088	2,225
営業損益 Operating Income (loss)	105	189	236	250	292
資産 Assets	3,948	4,335	4,584	4,770	4,883
減価償却費 Depreciation	550	523	583	630	681
資本的支出 Capital Expenditures	802	806	792	871	858
その他 Other					
売上高 Total Sales	5,112	5,376	5,895	6,072	6,348
営業費用 Operating expenses	4,730	4,927	5,429	5,668	6,038
営業損益 Operating Income (loss)	382	448	466	404	309
資産 Assets	7,350	8,920	14,300	15,238	15,222
減価償却費 Depreciation	363	340	423	430	404
資本的支出 Capital Expenditures	331	1,324	624	352	441
調整額 Reconciliations					
売上高 Total Sales	(3,671)	(3,785)	(4,206)	(4,151)	(4,222)
営業費用 Operating expenses	(3,659)	(3,770)	(4,211)	(4,174)	(4,197)
営業損益 Operating Income (loss)	(12)	(15)	5	22	(24)
資産 Assets	(2,858)	(3,725)	(5,963)	(5,753)	(5,607)
減価償却費 Depreciation	(55)	(32)	(30)	(40)	(54)
資本的支出 Capital Expenditures	(63)	(73)	(73)	(74)	(65)
連結 Consolidated					
売上高 Total Sales	32,740	33,961	31,733	33,720	34,227
営業費用 Operating expenses	30,462	33,583	28,961	30,385	37,019
営業損益 Operating Income (loss)	2,278	378	2,771	3,334	(2,792)
資産 Assets	82,658	84,856	86,640	88,996	91,567
減価償却費 Depreciation	4,666	4,654	4,907	5,156	4,891
資本的支出 Capital Expenditures	4,309	6,219	5,242	5,545	5,120

Key Ratios (KANSAI ELECTRIC POWER and The Average of Nine Utilities)

単独経営指標推移グラフ(当社と9社平均)

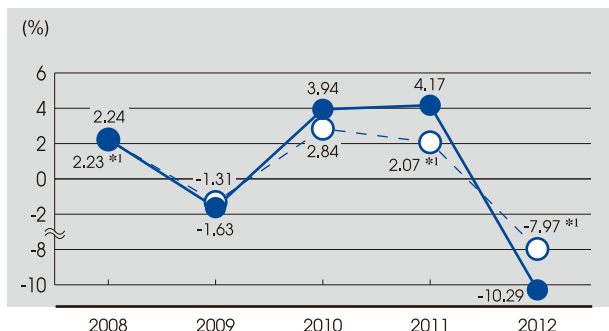
Equity Ratio 自己資本比率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



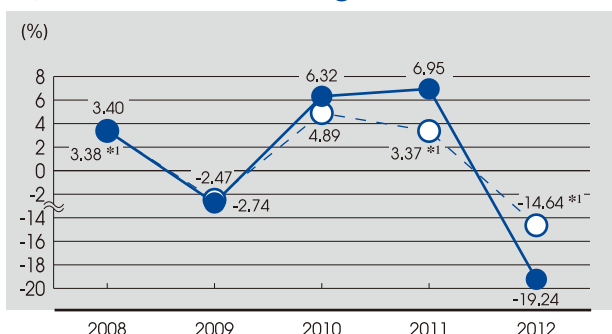
Return on Sales (ROS) 売上高当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



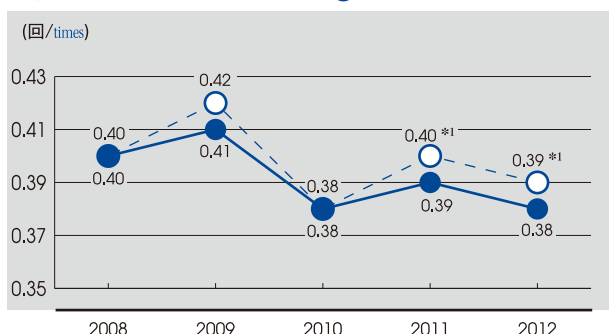
Return on Equity (ROE) 自己資本当期利益率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



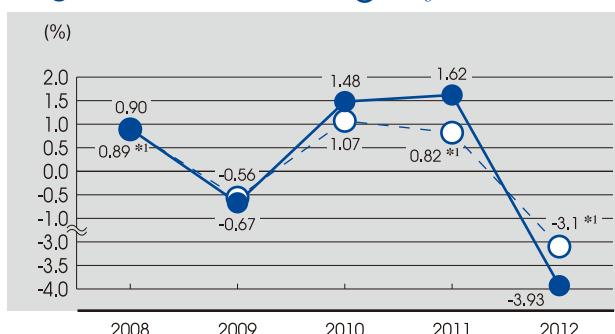
Asset Turnover 総資産回転率

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



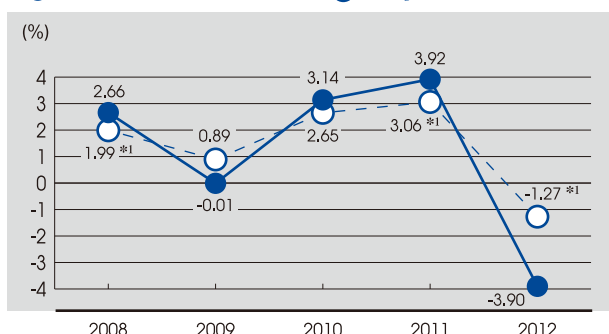
Return on Assets (ROA)^{*2} 総資産当期利益率^{*2}

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



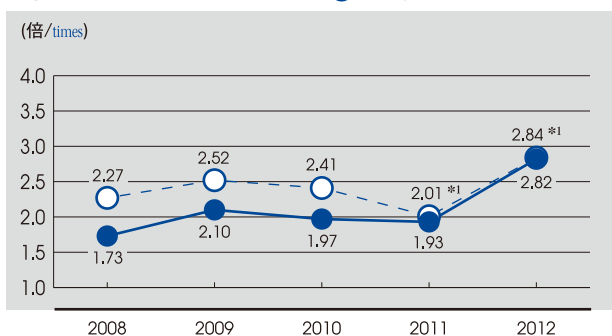
Return on Assets (ROA)^{*3} 総資産事業利益率^{*3}

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



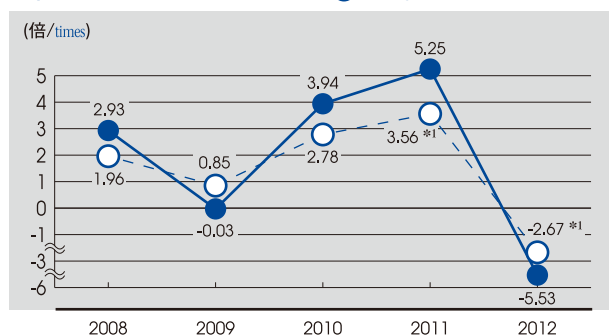
D/E Ratio^{*4} D/Eレシオ^{*4}

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



Interest Coverage Ratio (ICR)^{*5} インタレスト・カバレッジ・レシオ^{*5}

● KANSAI ELECTRIC POWER 関西電力 ○ Average of Nine Utilities 9電力平均



^{*1} 東京電力を除く8電力平均 Average of Eight Utilities except Tokyo

^{*2} 当期利益 / 総資産 Net Income / Total Assets

^{*3} 事業利益(経常利益+支払利息) / 総資産(期首・期末の平均) (Ordinary Income + Interest Expense) / Total Assets (Average Amount of the beginning and end of fiscal year)

^{*4} (有利子負債-現金預金) / 株主資本 (Interest-Bearing Debt - Cash and Time Deposits) / Total Shareholders' Equity

^{*5} (営業利益 + 受取利息 + 受取配当) / 支払利息 (Operating Income + Interest Income + Dividends Received) / Interest Expense

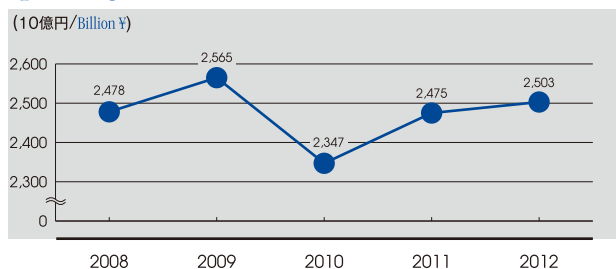
Non-Consolidated Statements of Operations (Million ¥)

単独損益計算書(百万円)

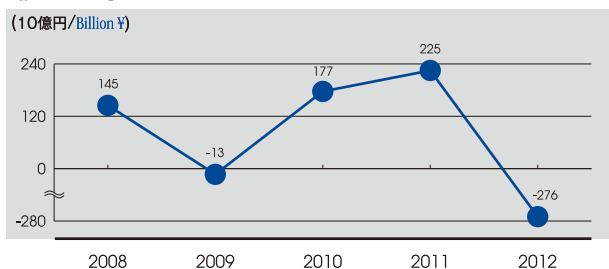
3月31日に終了した各会計年度 Years ended March 31	2008	2009	2010	2011	2012
営業収益 Operating Revenues					
電灯料 Residential	1,003,756	1,016,051	965,291	1,028,943	1,008,852
電力料 Commercial and Industrial	1,340,839	1,398,621	1,264,203	1,318,674	1,329,826
その他 Other	133,950	150,700	117,981	128,312	164,476
営業収益合計 Total	2,478,545	2,565,372	2,347,477	2,475,931	2,503,155
営業費用 Operating Expenses					
人件費 Personnel Expenses	211,953	235,845	236,300	238,790	236,029
燃料費 Fuel Costs	556,760	638,191	351,434	387,452	776,842
購入電力料 Costs of Purchased Power	379,313	471,312	352,934	378,220	530,374
修繕費 Maintenance Costs	229,571	263,491	286,203	275,838	272,524
減価償却費 Depreciation	312,772	313,991	322,819	339,694	316,990
諸税(法人税を除く) Taxes other than Income Taxes	147,517	147,331	141,586	148,463	144,417
使用済燃料再処理等費※ Reprocessing Costs of Irradiated Nuclear Fuel	87,657	84,190	67,507	64,806	53,614
特定放射性廃棄物処分費 Disposal Costs of High-Level Radioactive Wastes	17,612	15,948	20,595	16,944	13,176
原子力発電施設解体費 Decommissioning Costs of Nuclear Power Units	14,380	13,761	13,995	12,225	6,665
その他営業費用 Other	375,478	394,736	376,917	388,301	429,144
営業費用合計 Total	2,333,013	2,578,796	2,170,295	2,250,737	2,779,780
営業損益 Operating Income (loss)	145,532	(13,424)	177,182	225,193	(276,625)
その他(収益)費用 Other (Income) Expenses					
支払利息 Interest Expense	52,655	51,408	49,776	46,935	46,331
その他 Other, Net	(18,111)	(12,901)	(19,145)	(24,195)	(20,942)
その他(収益)費用合計 Total	34,544	38,507	30,631	22,738	25,389
経常損益 Income (loss) before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income or loss)	110,988	(51,931)	146,550	202,454	(302,014)
渴水準備金引当 Provision for (Reversal of) Reserve for Fluctuations in Water Level	(8,541)	—	—	5,470	9,134
又は取崩し					
過年度原子力発電施設解体費引当 Reserve for Decommissioning of Nuclear Power Units (Cumulative Effect at March 31, 2007)	24,127	—	—	—	—
資産除去債務会計基準の適用に伴う影響額 Effect of Application of the Accounting Standard for Asset Retirement Obligations	—	—	—	36,296	—
税引前当期純損益 Income (loss) before Income Taxes	95,402	(51,931)	146,550	160,686	(311,148)
法人税等 Income Taxes	39,956	(10,156)	54,017	57,356	(53,491)
法人税等 Current	30,396	—	51,942	80,403	—
過年度法人税等 Prior Periods	—	2,353	—	—	—
法人税等調整額 Deferred	9,560	(12,509)	2,075	(23,046)	(53,491)
当期純損益 Net Income (loss)	55,446	(41,775)	92,533	103,330	(257,657)
普通株1株当たり(円) Per Share of Common Stock (¥)					
当期純利益 Net Income	60.05	(45.83)	102.00	115.47	(288.25)
配当金 Cash Dividends Applicable to Period	60.00	60.00	60.00	60.00	60.00

※使用済燃料再処理等準備費を含む Including "Reprocessing Costs of Irradiated Nuclear Fuel without Definite plans"

Operating Revenues 営業収益



Operating Income (loss) 営業損益



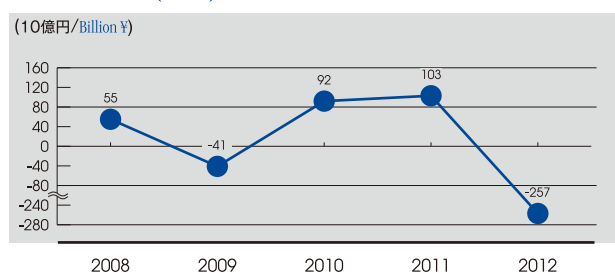
Non-Consolidated Statements of Operations (Million \$)

単独損益計算書 (百万ドル)

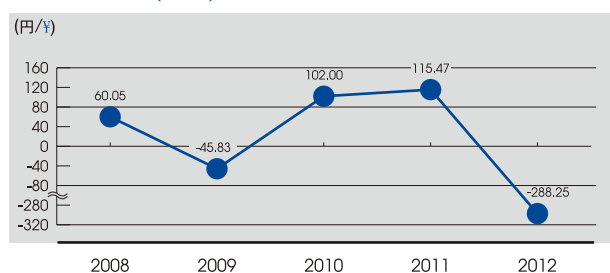
3月31日に終了した各会計年度 Years ended March 31	2008	2009	2010	2011	2012
営業収益 Operating Revenues					
電灯料 Residential	12,220	12,369	11,751	12,526	12,282
電力料 Commercial and Industrial	16,323	17,027	15,390	16,053	16,189
その他 Other	1,630	1,834	1,436	1,562	2,002
営業収益合計 Total	30,174	31,231	28,578	30,142	30,474
営業費用 Operating Expenses					
人件費 Personnel Expenses	2,580	2,871	2,876	2,907	2,873
燃料費 Fuel Costs	6,778	7,769	4,278	4,716	9,457
購入電力料 Costs of Purchased Power	4,617	5,737	4,296	4,604	6,456
修繕費 Maintenance Costs	2,794	3,207	3,484	3,358	3,317
減価償却費 Depreciation	3,807	3,822	3,930	4,135	3,859
諸税 (法人税を除く) Taxes other than Income Taxes	1,795	1,793	1,723	1,807	1,758
使用済燃料再処理等費* Reprocessing Costs of Irradiated Nuclear Fuel	1,067	1,024	821	788	652
特定放射性廃棄物処分費 Disposal Costs of High-Level Radioactive Wastes	214	194	250	206	160
原子力発電施設解体費 Decommissioning Costs of Nuclear Power Units	175	167	170	148	81
その他営業費用 Other	4,571	4,805	4,588	4,727	5,224
営業費用合計 Total	28,402	31,395	26,421	27,401	33,841
営業損益 Operating Income (loss)	1,771	(163)	2,157	2,741	(3,367)
その他 (収益) 費用 Other (Income) Expenses					
支払利息 Interest Expense	641	625	605	571	564
その他 Other, Net	(220)	(157)	(233)	(294)	(254)
その他 (収益) 費用合計 Total	420	468	372	276	309
経常損益 Income (loss) before Provision for (Reversal of) Reserve for Fluctuations in Water Level and Income Taxes (Ordinary Income or loss)	1,351	(632)	1,784	2,464	(3,676)
濁水準備金引当 又は取崩し Provision for (Reversal of) Reserve for Fluctuations in Water Level	(103)	—	—	66	111
過年度原子力発電施設解体費引当 Reserve for Decommissioning of Nuclear Power Units (Cumulative Effect at March 31, 2007)	293	—	—	—	—
資産除去債務会計基準の適用に伴う影響額 Effect of Application of the Accounting Standard for Asset Retirement Obligations	—	—	—	441	—
税引前当期純損益 Income (loss) before Income Taxes	1,161	(632)	1,784	1,956	(3,788)
法人税等 Income Taxes	486	(123)	657	698	(651)
法人税等 Current	370	—	632	978	—
過年度法人税等 Prior Periods	—	28	—	—	—
法人税等調整額 Deferred	116	(152)	25	(280)	(651)
当期純損益 Net Income (loss)	675	(508)	1,126	1,257	(3,136)
普通株1株当たり (ドル) Per Share of Common Stock (\$)					
当期純利益 Net Income	0.73	(0.55)	1.24	1.40	(3.50)
配当金 Cash Dividends Applicable to Period	0.73	0.73	0.73	0.73	0.73

※使用済燃料再処理等準備費を含む Including "Reprocessing Costs of Irradiated Nuclear Fuel without Definite plans"

Net Income (loss) 当期純損益



Net Income (loss) Per Share 1株当たり当期純損益



Non-Consolidated Balance Sheets (Million ¥)

単独貸借対照表(百万円)

各3月31日時点 As of March 31	2008	2009	2010	2011	2012
資産の部 Assets					
固定資産 Property					
固定資産 Plant and Equipment	13,875,353	13,910,882	14,041,911	14,295,106	14,383,604
固定資産仮勘定 Construction in Progress	350,310	427,988	414,164	344,328	425,517
工事費負担金等 Contributions in Aid of Construction	(421,258)	(435,549)	(430,617)	(434,535)	(439,519)
減価償却累計額 Accumulated Depreciation	(9,423,103)	(9,608,713)	(9,797,531)	(9,991,252)	(10,232,810)
固定資産帳簿価額 Plant and Equipment-Net	4,381,302	4,294,608	4,227,928	4,213,647	4,136,792
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	484,176	507,223	499,134	511,157	527,737
固定資産合計(簿価) Total Property-Net	4,865,478	4,801,831	4,727,062	4,724,805	4,664,529
投資その他の資産 Investment and Other Assets					
諸有価証券 Investment Securities	166,342	118,695	123,525	87,260	85,932
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	157,498	232,116	291,709	391,908	414,691
使用済燃料再処理等積立金 Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	273,254	358,297	447,289	534,151	611,762
長期貸付金 Long-Term Loans Receivable	1,858	1,666	1,647	1,287	903
繰延税金資産 Deferred Tax Assets	250,795	271,519	269,261	293,027	333,396
その他投資 Other Assets	87,664	119,108	112,039	100,156	96,303
投資合計 Total Investments and Other Assets	937,411	1,101,401	1,245,472	1,407,790	1,542,990
流動資産 Current Assets					
現金及び預金 Cash and Time Deposits	37,397	35,346	32,472	65,624	92,976
売掛金他 Accounts Receivable	137,744	152,107	127,805	131,403	194,625
貸倒引当金 Allowance for Doubtful Accounts	(1,607)	(1,509)	(1,326)	(1,400)	(1,504)
貯蔵品 Fuel, Material and Supplies	79,502	83,567	73,863	74,341	94,220
繰延税金資産 Deferred Tax Assets	6,680	19,168	14,867	22,856	38,825
その他流動資産 Other Current Assets	72,398	51,521	55,352	32,172	33,822
流動資産合計 Total Current Assets	332,114	340,200	303,035	324,997	452,964
合計 Total	6,135,003	6,243,432	6,275,570	6,457,593	6,660,484
負債及び資本の部 Liabilities and Equity					
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities					
退職給付引当金 Liability for Retirement Benefits	322,568	328,688	335,026	343,662	350,728
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	662,960	688,426	698,293	704,413	699,043
原子力発電施設解体引当金 Reserve for Decommissioning Nuclear Power Units	298,914	312,675	326,670	—	—
資産除去債務 Asset Retirement Obligations	—	—	—	424,997	434,661
その他固定負債 Other Long-term Liabilities	63,105	70,967	73,198	72,412	66,437
流動負債 Current Liabilities					
1年以内に期限到来の長期負債 Current Maturities of Long-Term Debt	378,647	361,010	310,679	351,303	297,627
短期借入金 Short-Term Borrowings	96,750	130,000	130,000	130,000	130,000
コマーシャルペーパー Commercial papers	—	90,000	70,000	30,000	30,000
買掛金他 Accounts Payable	137,522	96,932	104,755	105,264	178,437
関係会社短期債務 Payable to Subsidiaries and Associated Companies	88,996	78,946	106,597	143,185	113,194
未払税金 Accrued Income Taxes	—	—	51,942	80,403	—
未払費用、その他流動負債 Accrued Expenses and Other Current Liabilities	142,691	138,758	151,008	134,460	185,617
流動負債合計 Total Current Liabilities	844,606	895,646	924,983	974,616	934,876
渇水準備引当金 Reserve for Fluctuations in Water Level	—	—	—	5,470	14,604
純資産 Equity					
資本金 Common Stock	489,320	489,320	489,320	489,320	489,320
資本剰余金 Capital Surplus	67,120	67,031	67,031	67,031	67,031
利益剰余金 Retained Earnings	1,071,073	957,161	977,080	1,010,230	698,933
その他有価証券評価差額金 Net Unrealized Gain on Available-for-Sale Securities	43,687	21,237	24,649	18,860	19,465
繰延ヘッジ損益 Deferred gain on derivatives under hedge accounting	24,719	10,604	15,107	5,518	4,874
自己株式 Treasury Stock	(93,599)	(95,944)	(95,515)	(96,095)	(96,124)
純資産合計 Total Equity	1,602,320	1,449,409	1,477,673	1,494,865	1,183,501
合計 Total	6,135,003	6,243,432	6,275,570	6,457,593	6,660,484
1株当たり純資産(円) Net Assets per Share (¥)	1,743.93	1,591.81	1,638.37	1,672.30	1,324.02
有利子負債残高 Interest-Bearing Debt	2,813,317	3,075,394	2,946,618	2,943,697	3,430,159
D/Eレシオ D/E Ratio	1.73	2.10	1.97	1.93	2.82

※使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Non-Consolidated Balance Sheets (Million \$)

単独貸借対照表 (百万ドル)

各3月31日時点 As of March 31	2008	2009	2010	2011	2012
資産の部 Assets					
固定資産 Property					
固定資産 Plant and Equipment	168,923	169,355	170,950	174,033	175,110
固定資産仮勘定 Construction in Progress	4,264	5,210	5,042	4,191	5,180
工事費負担金等 Contributions in Aid of Construction	(5,128)	(5,302)	(5,242)	(5,290)	(5,350)
減価償却累計額 Accumulated Depreciation	(114,720)	(116,979)	(119,278)	(121,636)	(124,577)
固定資産帳簿価額 Plant and Equipment-Net	53,339	52,284	51,472	51,298	50,362
核燃料(減損額控除後) Nuclear Fuel, Net of Amortization	5,894	6,175	6,076	6,222	6,424
固定資産合計(簿価) Total Property-Net	59,233	58,459	57,548	57,521	56,787
投資その他の資産 Investment and Other Assets					
諸有価証券 Investment Securities	2,025	1,445	1,503	1,062	1,046
関係会社長期投資 Investments in and Advances to Subsidiaries and Associated Companies	1,917	2,825	3,551	4,771	5,048
使用済燃料再処理等積立金 Reserve Fund for Reprocessing of Irradiated Nuclear Fuel	3,326	4,362	5,445	6,502	7,447
長期貸付金 Long-Term Loans Receivable	22	20	20	15	10
繰延税金資産 Deferred Tax Assets	3,053	3,305	3,278	3,567	4,058
その他投資 Other Assets	1,067	1,450	1,364	1,219	1,172
投資合計 Total Investments and Other Assets	11,412	13,408	15,162	17,138	18,784
流動資産 Current Assets					
現金及び預金 Cash and Time Deposits	455	430	395	798	1,131
売掛金他 Accounts Receivable	1,676	1,851	1,555	1,599	2,369
貸倒引当金 Allowance for Doubtful Accounts	(19)	(18)	(16)	(17)	(18)
貯蔵品 Fuel, Material and Supplies	967	1,017	899	905	1,147
繰延税金資産 Deferred Tax Assets	81	233	180	278	472
その他流動資産 Other Current Assets	881	627	673	391	411
流動資産合計 Total Current Assets	4,043	4,141	3,689	3,956	5,514
合計 Total	74,689	76,009	76,400	78,616	81,086
負債及び資本の部 Liabilities and Equity					
負債					
長期負債(1年以内期限到来分除く) Long-Term Debt, Less Current Maturities	28,494	30,406	29,702	29,670	36,238
退職給付引当金 Liability for Retirement Benefits	3,927	4,001	4,078	4,183	4,269
使用済燃料再処理等引当金* Reserve for Reprocessing of Irradiated Nuclear Fuel	8,071	8,381	8,501	8,575	8,510
原子力発電施設解体引当金 Reserve for Decommissioning Nuclear Power Units	3,639	3,806	3,976	—	—
資産除去債務 Asset Retirement Obligations	—	—	—	5,174	5,291
その他固定負債 Other Long-term Liabilities	768	863	891	881	808
流動負債 Current Liabilities					
1年以内期限到来の長期負債 Current Maturities of Long-Term Debt	4,609	4,395	3,782	4,276	3,623
短期借入金 Short-Term Borrowings	1,177	1,582	1,582	1,582	1,582
コマーシャルペーパー Commercial papers	—	1,095	852	365	365
買掛金他 Accounts Payable	1,674	1,180	1,275	1,281	2,172
関係会社短期債務 Payable to Subsidiaries and Associated Companies	1,083	961	1,297	1,743	1,378
未払税金 Accrued Income Taxes	—	—	632	978	—
未払費用、その他流動負債 Accrued Expenses and Other Current Liabilities	1,737	1,689	1,838	1,636	2,259
流動負債合計 Total Current Liabilities	10,282	10,903	11,261	11,865	11,381
濁水準備引当金 Reserve for Fluctuations in Water Level	—	—	—	66	177
純資産 Equity					
資本金 Common Stock	5,957	5,957	5,957	5,957	5,957
資本剰余金 Capital Surplus	817	816	816	816	816
利益剰余金 Retained Earnings	13,039	11,652	11,895	12,298	8,509
その他有価証券評価差額金 Net Unrealized Gain on Available-for-Sale Securities	531	258	300	229	236
繰延ヘッジ損益 Deferred gain on derivatives under hedge accounting	300	129	183	67	59
自己株式 Treasury Stock	(1,139)	(1,168)	(1,162)	(1,169)	(1,170)
純資産合計 Total Equity	19,507	17,645	17,989	18,198	14,408
合計 Total	74,689	76,009	76,400	78,616	81,086
1株当たり純資産(ドル) Net Assets per Share (\$)	21.23	19.37	19.94	20.35	16.11
有利子負債残高 Interest-Bearing Debt	34,250	37,440	35,873	35,837	41,759
D/Eレシオ D/E Ratio	1.73	2.10	1.97	1.93	2.82

※使用済燃料再処理等準備引当金を含む Including "Reserve for Reprocessing of Irradiated Nuclear Fuel Without Definite Plans."

Major Factors

主要諸元の推移

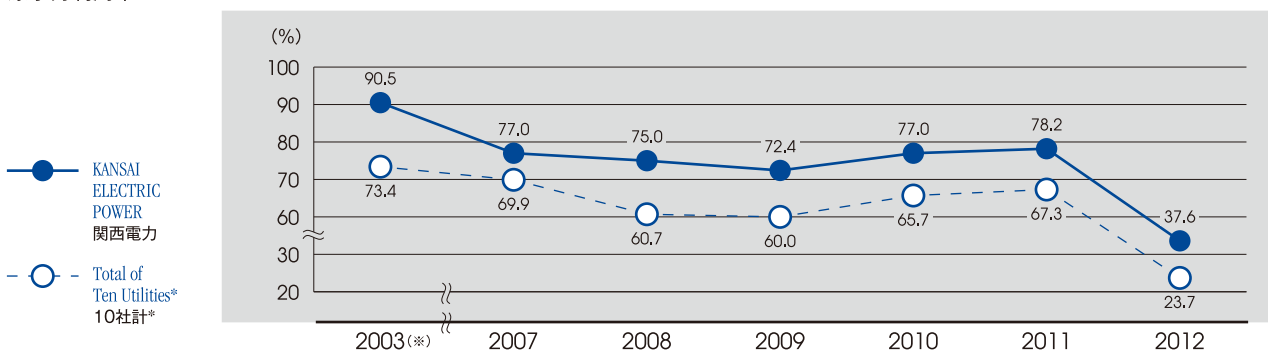
	2008	2009	2010	2011	2012
原油価格 (\$/bbl) Crude Oil Price (\$/bbl)	78.7	90.5	69.4	84.2	114.2
為替レート (¥/\$) Exchange Rate (¥/\$)	114	101	93	86	79
原子力利用率 (%) Nuclear Power Capacity Factor (%)	75.0	72.4	77.0	78.2	37.6
出水率 (%) Water Run-off Ratio (%)	87.0	90.1	103.2	109.1	110.5
金利 (長期プライムレート) (%) Interest Rate (Long-Term Prime Rate) (%)	2.3	2.31	1.87	1.50	1.45

●主要諸元の収支影響額 (2012年3月期) Sensitivity of Major Factors (fiscal 2012)

原油価格 Crude Oil Price	1ドル/bbl当り per \$1/bbl	69億円 ¥ 6.9 billion
為替レート Exchange Rate	1円/\$当り per ¥1/\$	124億円 ¥12.4 billion
原子力利用率 Nuclear Capacity Factor	1%当り per 1%	94億円 ¥ 9.4 billion
出水率 Water Run-off Ratio	1%当り per 1%	15億円 ¥ 1.5 billion
金利 Interest Rate	1%当り per 1%	56億円 ¥ 5.6 billion

Nuclear Power Capacity Factor

原子力利用率



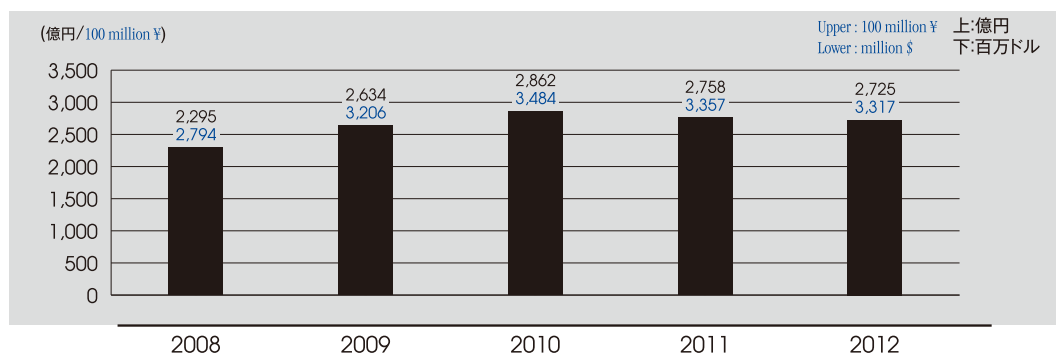
(※)ピーク The peak

*10社計は日本原子力発電(株)を含む *Including The Japan Atomic Power Company

Maintenance Costs and Employees

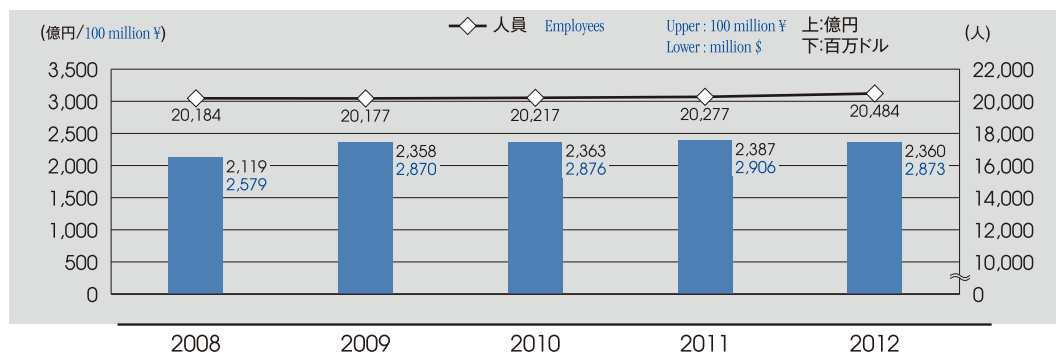
Maintenance Costs

修繕費の推移



Personnel Expenses and Employees

人件費と従業員数^{*1}の推移



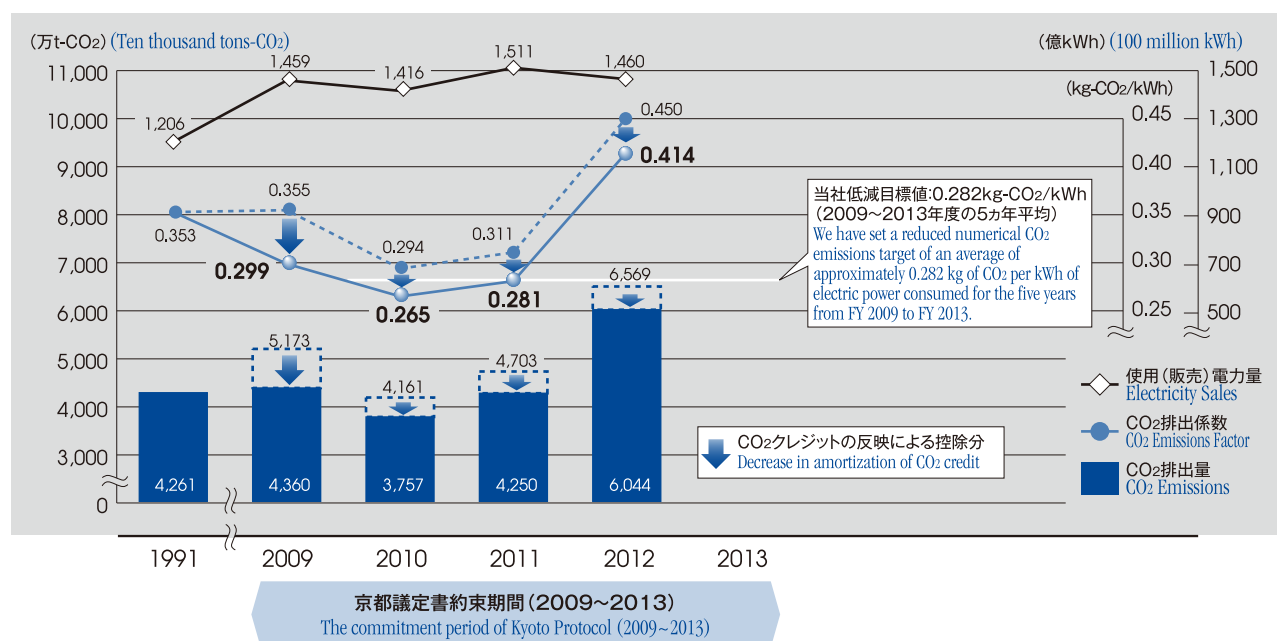
*1 人員については、就業人員により記載している Employees are the operation staff

CHALLENGE TO ACHIEVE THE LOW-CARBON SOCIETY 低炭素社会の実現に向けた挑戦



Reduction of CO₂ Emissions Factor

販売電力量当たりCO₂排出係数の削減



(注) 平成17年度以降の数値は、「地球温暖化対策の推進に関する法律」上の「温室効果ガス排出量算定・報告・公表制度」に基づき計算しています。
The value after 2006, were calculated based on the Law Concerning the Promotion of Measure to Cope with Global Warming, etc

Purchased Electricity from Solar Power Generated

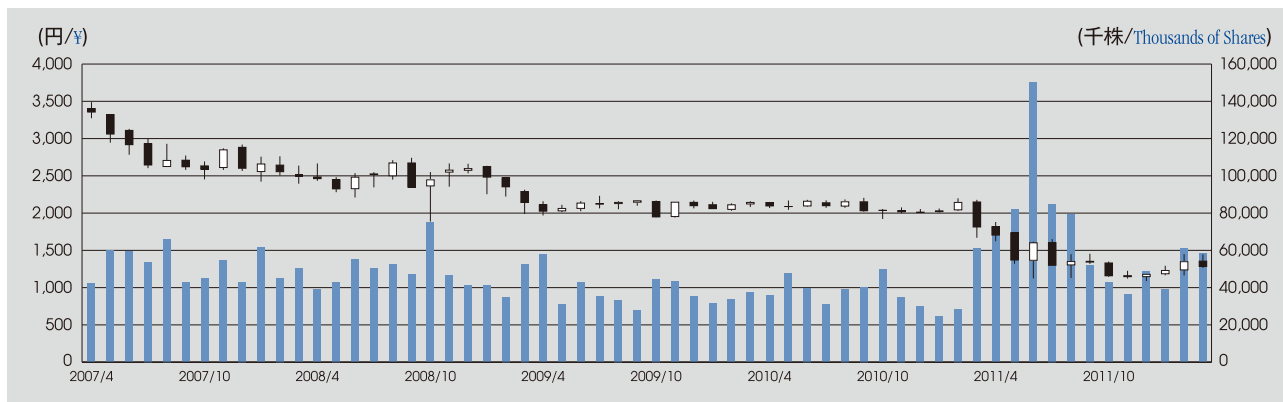
太陽光からの購入状況

	2008	2009	2010	2011	2012
件数 Number of Solar Power	63,569	71,234	87,234	113,557	149,032
契約電力(kW) Contract Demand (kW)	217,675	241,577	298,503	401,609	549,702
電力量(MWh) Purchased Power (MWh)	110,337	122,084	143,091	198,054	284,915

STOCK INFORMATION 株式情報

Stock Prices and Trading Volume

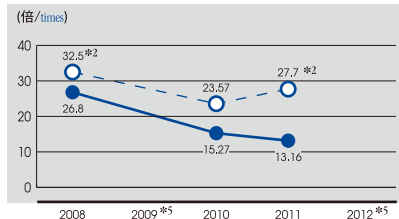
株価・出来高の推移



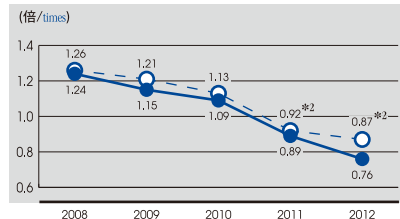
Stock Ratios

株式指標(連結) Consolidated

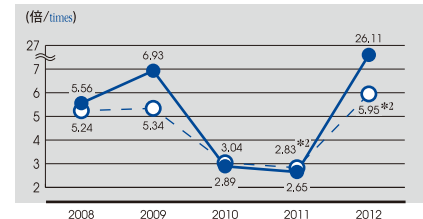
Price Earnings Ratio (PER) 株価収益率^{*1}



Price Book-Value Ratio (PBR) 株価純資産倍率^{*3}

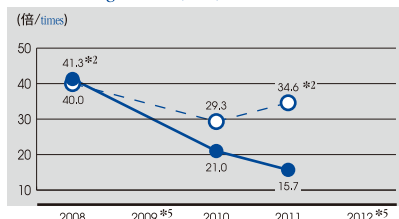


Price to Cash Flow Ratio (PCFR) 株価キャッシュフロー倍率^{*4}

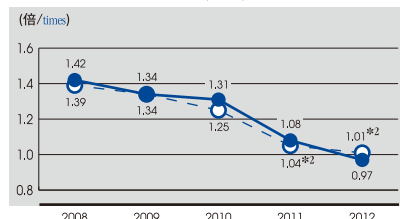


株式指標(単独) Non-Consolidated

Price Earnings Ratio (PER) 株価収益率^{*1}



Price Book-Value Ratio (PBR) 株価純資産倍率^{*3}



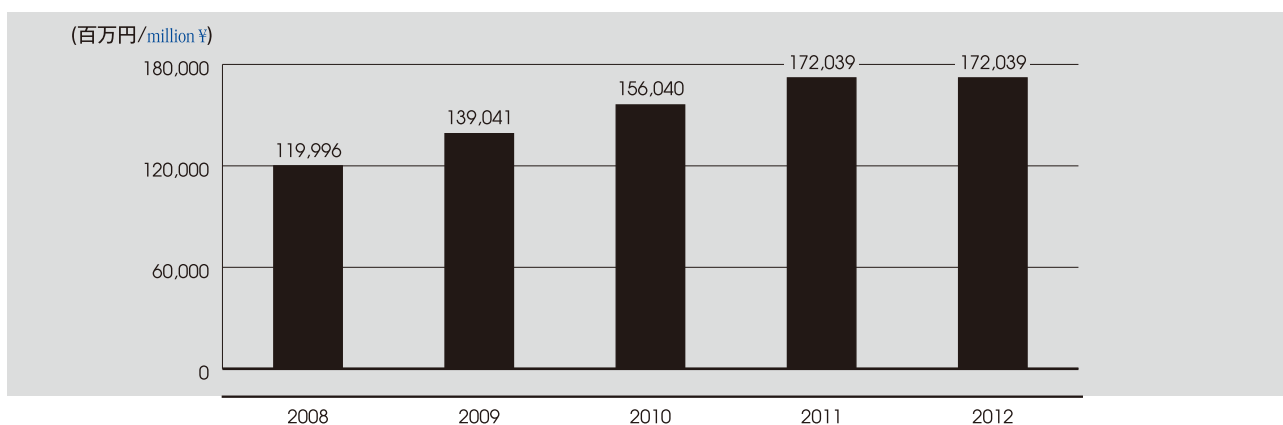
● KANSAI ELECTRIC POWER 関西電力
○ Average of Nine Utilities 9電力平均

^{*} 年度末株価による
^{*} Stock Price as of book closing date, March 31

^{*1} 株価(期末) / 1株当たり当期純利益
^{*1} Price / Net Income per Share
^{*2} 東京電力を除く8電力平均
^{*2} Average of Eight Utilities except Tokyo.
^{*3} 株価(期末) / 1株当たり純資産額
^{*3} Price / Equity per Share
^{*4} 株価(期末) / 1株当たり営業キャッシュ・フロー
^{*4} Price / Operating Cash Flow per Share
^{*5} 純損失のため算定不能
^{*5} PER cannot be calculated for 2009 and 2012 due to net loss

Share-buyback(自己株式買付の推移)

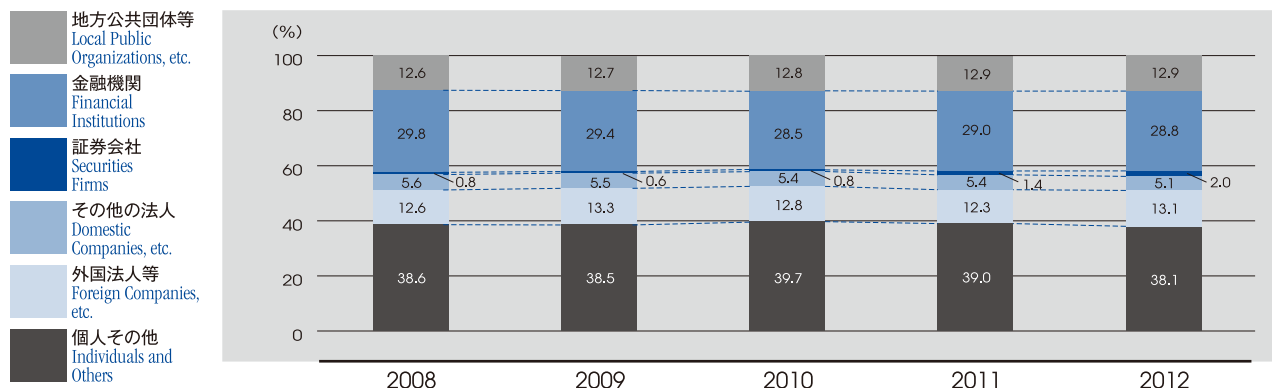
自己株式買付総額(累計) Total Share-buyback (Accumulated)



Numbers of Shares

所有者別持株数

	株式数(千株) Number of Shares (thousand)				
	2008	2009	2010	2011	2012
地方公共団体等 Local Public Organizations, etc.	121,369	121,377	121,379	121,411	121,369
金融機関 Financial Institutions	286,913	280,971	269,612	272,330	270,362
証券会社 Securities Firms	8,140	5,536	7,397	12,758	19,025
その他の法人 Domestic Companies, etc.	53,539	52,252	50,851	50,432	47,680
外国法人等 Foreign Companies, etc.	121,181	127,228	121,006	115,459	122,373
個人その他 Individuals and Others	371,556	367,334	376,094	366,344	357,921
合計 Total	962,698	954,698	946,338	938,733	938,733



Major Shareholders

大株主

2012年3月31日時点	As of March 31, 2012	所有株式数(千株) Number of Shares Held (thousands)	持株比率 Percentage of Shares Held(%)
大阪市	Osaka City	83,748	9.37
日本生命保険相互会社	Nippon Life Insurance Company	42,909	4.80
日本トラスティサービス信託銀行株式会社(信託口)	Japan Trustee Services Bank, Ltd. (Trust Account)	35,573	3.98
神戸市	Kobe City	27,351	3.06
日本マスタートラスト信託銀行株式会社(信託口)	The Master Trust Bank of Japan, Ltd. (Trust Account)	21,748	2.43
関西電力持株会	Kansai Electric Power Employee Stockholder Program	19,175	2.15
SSBT OD05 OMNIBUS ACCOUNT-TREATY CLIENTS	SSBT OD05 Omnibus Account-Treaty Clients	16,927	1.89
株式会社みずほコーポレート銀行	Mizuho Corporate Bank, Ltd.	12,978	1.45
株式会社三井住友銀行	Sumitomo Mitsui Banking Corporation	11,128	1.24
株式会社三菱東京UFJ銀行	The Bank of Tokyo-Mitsubishi UFJ	9,472	1.06

*当社の自己株式44,862千株は、上記の表から除いている。

*Excluding 44,862 thousand of treasury stock from the above table.

Other Information

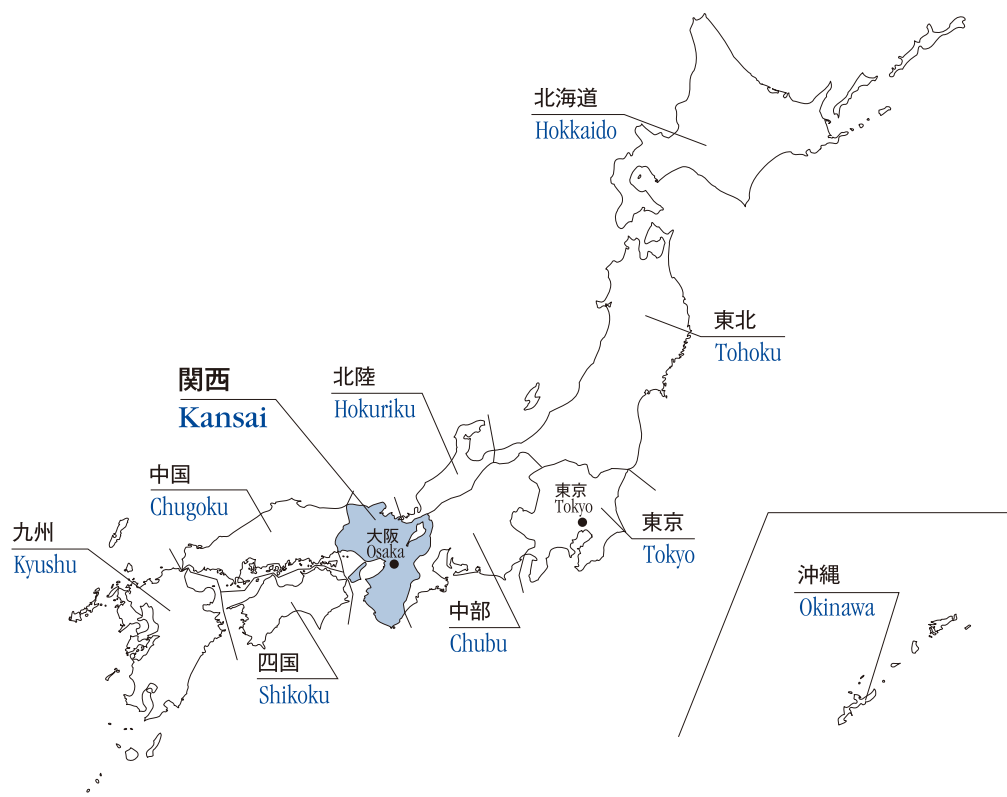
その他

	2008	2009	2010	2011	2012
時価総額(十億円) (Billion ¥)	2,387.5	2,043.1	2,027.1	1,700.0	1,203.4
Market Value(十億ドル) (Billion \$)	29.0	24.8	24.6	20.6	14.6
株主数(名) Number of Shareholders	453,746	444,992	434,630	408,126	396,392
配当利回り(%) Dividend Yield (%)	2.42	2.80	2.80	3.31	4.68
年間株価高低(円) High and Low for The Year (¥)	高 High 低 Low	3,490 2,390	2,755 1,891	2,225 1,943	2,203 1,670
配当性向(%) Pay-Out Ratio (%)	99.9	—	58.8	52.0	—

COMPARATIVE DATA ON JAPAN'S ELECTRIC POWER CO

Japan's 10 Electric Power Companies

日本の電力会社一覧

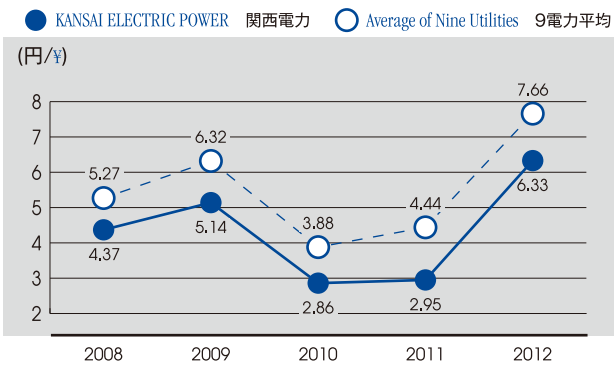


	総資産 (億円/100Million ¥) Total Assets (百万ドル/Million \$)	純資産 (億円/100Million ¥) Total Net Assets (百万ドル/Million \$)	売上高 (億円/100Million ¥) Operating revenue (百万ドル/Million \$)	販売電力量 (百万kWh) Electricity sales (GWh)
北海道 Hokkaido	15,534 18,911	2,797 3,405	6,157 7,495	32,145
東北 Tohoku	38,750 47,175	4,769 5,805	14,722 17,923	75,304
東京 Tokyo	151,492 184,431	5,274 6,420	51,077 62,182	268,230
中部 Chubu	53,752 65,439	13,447 16,370	22,951 27,941	127,897
北陸 Hokuriku	13,581 16,533	3,197 3,892	4,833 5,883	28,898
関西 Kansai	66,604 81,085	11,835 14,408	25,031 30,473	146,028
中国 Chugoku	26,889 32,735	5,146 6,264	11,157 13,582	60,070
四国 Shikoku	13,131 15,986	2,830 3,445	5,412 6,588	28,444
九州 Kyushu	41,109 50,047	7,667 9,334	14,067 17,125	85,352
沖縄 Okinawa	3,817 4,646	1,219 1,484	1,578 1,921	7,440

*2012年3月期または2012年3月末現在 The year ended March 2012 or as of March 2012
 **単独ベース Non-Consolidated Basis

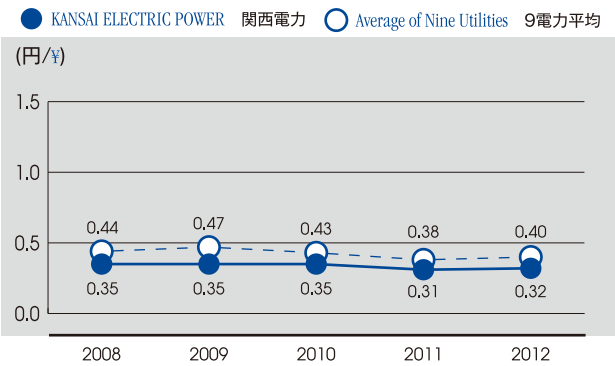
Fuel Costs and per kWh Generated

発電電力量当り燃料費



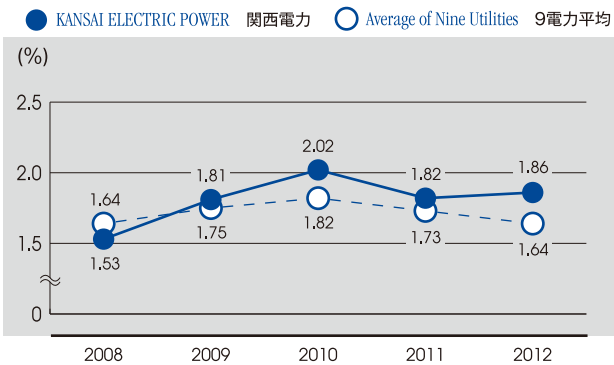
Interest Expense per kWh Sold

販売電力量当り支払利息



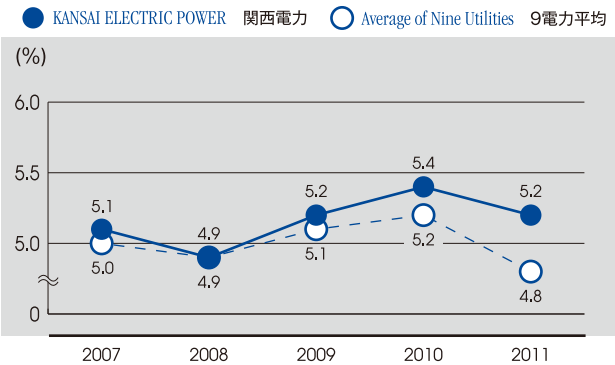
Maintenance Costs per kWh Sold

販売電力量当り修繕費



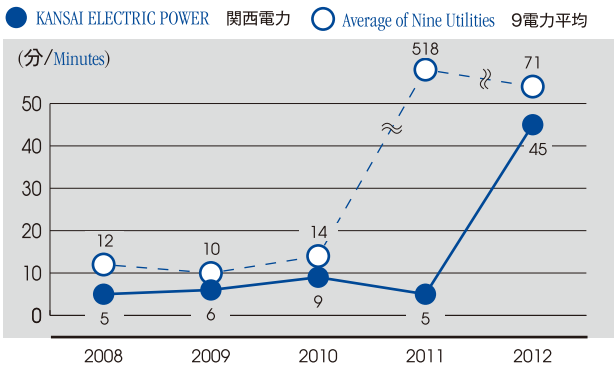
Transmission and Distribution Loss Rate

送配電損失率



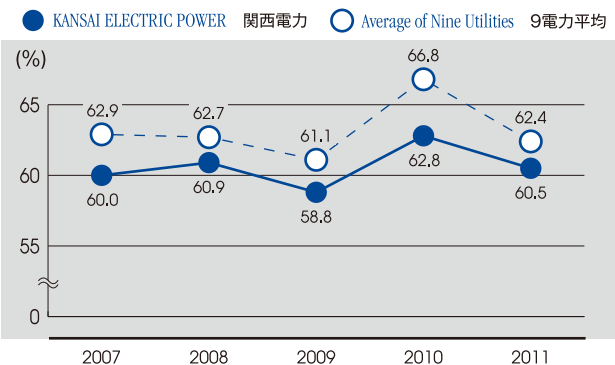
Duration of Power Interruptions per Household

お客さま1軒当りの停電時間



Load Factor

年負荷率





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東京証券取引所
大阪証券取引所
名古屋証券取引所

株主名簿管理人

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