

## Sustainability management

Under the ultimate overarching concept of the Kansai Electric Power Group Management Philosophy Purpose & Values, the Group has announced that it will carry out business activities that promote the Values of Fairness, Integrity, Inclusion, and Innovation to achieve its Purpose of Serving and Shaping the Vital Platform for a Sustainable Society for the benefit of its customers and society. We have set out specifically how we should act in accordance with this management philosophy in the Kansai Electric Power Group Code of Conduct. By having all Group employees base their actions on this code, the aim is to achieve both sustainable growth for the Group and to make society more sustainable.

### ▶ Kansai Electric Power Group Purpose & Values



### ▶ Kansai Electric Power Group Code of Conduct

#### ● Basic view

The Kansai Electric Power Group Code of Conduct details specifically how our executives and employees should act, providing a foundation for decision-making in our business activities. This code is based on the Kansai Electric Power Group Management Philosophy and takes all in-house company rules as prerequisites.

The business activities of the Kansai Electric Power Group are supported by a variety of stakeholders, including customers, shareholders and investors, business partners, employees and other members of society. The trust we receive from these stakeholders is itself the foundation that allows us to continue fulfilling our duties and pursuing sustainable growth as the Kansai Electric Power Group.

We fulfill our duties as a member of society by acting in accordance with our Management Philosophy and always thinking about what it means to thoroughly implement compliance not only for laws and regulations, but also for the standards expected by modern society.

We want to make our various stakeholders have unshakable trust in us by responding sincerely to their expectations for our group business activities.

Based on this mindset, our executives and employees all work together and combine their individual capacities, enabling the Kansai Electric Power Group to contribute to the sustainable development of society.

## 1. Thorough compliance implementation

At the Kansai Electric Power Group, we practice thorough legal and ethical compliance as the foundation to all our business activities. Business results and activities are absolutely never prioritized above compliance. Moreover, anyone who raises questions or reports about issues related to compliance will not be treated unfairly in any way as a result.

### Conduct standards for individuals

- Act sincerely with good sense and dignity as one member of the Kansai Electric Power Group.
- In the execution of business, abide by domestic and foreign laws and ordinances that restrict business along with other relevant legal restrictions as well as regulations established by the company and other in-house rules. Never undertake any behavior that is contrary to corporate ethics and accepted social norms.
- Ask yourself the following questions about your conduct.
  - Would the conduct go against your own conscience?
  - Could you speak proudly about the conduct to your family and other people important to you?
  - Could you confidently explain the conduct to customers and other people outside the company?
  - Do you think continuing conduct as you have in the past is fine? Are you assuming that conduct is correct?
  - Are you continuing conduct as before even though you have doubts or feelings of discomfort about it?

When you have doubts about something or feel it is strange, have courage and report to and consult with work superiors or a Compliance Hotline.

Note: In 2019, incidents were revealed in which executives and employees from our company received gifts and cash of significant value from a former deputy mayor of the town of Takahama in Fukui Prefecture and in which executives received problematic payments after retirement. These incidents caused great trouble and seriously betrayed the trust we received from our customers, members of society and our various stakeholders. This article takes this into consideration.

## 2. Fair business activities

At the Kansai Electric Power Group, we practice fair and free competition and conduct reasonable business transactions. We do not participate in bribery or other corrupt conduct with the goal of obtaining profits unfairly. Moreover, we promote responsible procurement with high levels of sustainability and transparency.

### Conduct standards for individuals

- Provide services of higher value through fair competition.
- Comply with the Antimonopoly Act, the Electricity Business Act, and other laws and regulations regarding fair business activities, and make a clean break with rule violations.
- Do not provide or accept inappropriate gifts or entertainments.
- Do not do anything that presents advantages only to specific individuals or businesses.
- Maintain healthy relationships with politicians and government administrators.
- Resolutely refuse inappropriate demands from antisocial (criminal) forces and organizations. Respond to such demands with the fortitude of the organization rather than as an individual. Maintain no relations with such forces and organizations.

## 3. Appropriate information disclosure, management and discussion

At the Kansai Electric Power Group, we reflect the feedback of society in our business activities appropriately. In addition, we conduct open business activities with high transparency by further advancing suitable and timely information disclosure and transmission along with communication with members of society as we fulfill our explanatory duties to society with sincerity. Furthermore, we manage personal data along with other types of information appropriately.

### Conduct standards for individuals

- Proactively communicate with members of society.
- Undertake efforts fairly when providing information to members of society and conducting activities to promote understanding of our business activities.
- Gather a wide range of opinions, desires and other feedback about our business activities from customers and members of society, share this data within the company and apply it to business improvement.
- Manage personal data, customer data, business secrets and similar information appropriately.
- Strictly handle records related to business.
- When problems arise in business operations, report on the facts quickly and accurately.

## 4. Respect for human rights and promotion of diversity

At the Kansai Electric Power Group, we recognize human rights as a universal value shared by global society. We support international standards related to human rights and respects them in all our business activities. In addition, as we advance diversity, we will continue seeking to realize ways of working and cultivating workplace environments that enable every person to work with peace of mind and exercise their abilities to their maximum potentials.

### Conduct standards for individuals

- Respect the human rights of every individual involved in business activities and promote diversity.
  - Never say or do anything that is discriminatory, harassing, defamatory or taunting or that could otherwise cause another person to feel uncomfortable based on race, nationality, religion, gender, sexual orientation, sexual identity, social position, family background, occupation, disability or other personal trait. Moreover, do not sympathize with such words or behavior or allow them to pass.
  - Never be involved in any kind of forced labor or child labor.
  - Endeavor to create workplaces that make the most of diverse senses of value and that enable people to work with vigor and vitality.

## 5. Assurance of safety

Based on the Kansai Electric Power Group Code of Conduct for Safety, we will continue building an unwavering culture of safety.

### Conduct standards for individuals

- Protect the safety of every person involved by making the assurance of safety the top priority in all activities.

Note: Taking to heart that safety is the foundation for all our business activities and the source of the trust that we earn, we established the Kansai Electric Power Group Code of Conduct for Safety based on numerous lessons learned from accidents and disasters, including the accident that occurred at Mihama Nuclear Power Station Unit 3 in August 2004. This article takes this into consideration.

## 6. Provision of products and services that customers choose

At the Kansai Electric Power Group, we strive to develop and improve products and services that customers choose through innovation and other efforts, and we contribute to resolving the issues of society.

### Conduct standards for individuals

- With self-awareness and pride as a professional, always strive to improve service and respond to customer desires and feedback sincerely, rapidly and accurately, contributing to their satisfaction.
- In the execution of business activities, continuously improve work contents and rules to maintain and improve quality.
- In order to deliver new value to customers and society, advance innovation and seek cooperative creation with stakeholders.
- Endeavor to create and protect intellectual property, and utilize it effectively to develop and provide products and services that are useful to society.

## 7. Efforts toward the creation of an even better environment

At the Kansai Electric Power Group, we recognize the importance of working to respond to environmental issues ranging from climate change to the enhancement of biodiversity, the advancement of resource circulation, and local environmental preservation. As a business with deep connections to the environment, we are striving to reduce the dependencies and impacts on the environment, and the environmental risks that result from our business activities. Furthermore, we seek the creation of a better environment and actively contribute to the formation of a sustainable society by providing products and services with low environmental impacts.

### Conduct standards for individuals

- Recognize the significance of environmental conservation and thoroughly consider the fact that our own work depends on and also has impact on the environment.
- Practice conduct in our own work that considers the environment, including resource and energy conservation, and enhancement of biodiversity.

## 8. Problem-solving and development efforts for local communities

As a business that is very close to communities and daily life, we recognize that the advancement of the Kansai Electric Power Group is not possible without the sustainable development of local communities. With this understanding, as we cooperate with various stakeholders, we contribute positively to problem-solving and development in local communities through efforts to invigorate them and their economies. Furthermore, in our business activities overseas, we also contribute to the development of local communities as we consider their cultures and customs.

### Conduct standards for individuals

- Cooperate with local communities that have stakes in our business activities, and contribute to solving their problems and invigorating them.
- In addition to listening for feedback from local communities, think about what you can put into practice yourself and participate actively in efforts that contribute to society.

## 9. Thorough risk management

The Kansai Electric Power Group is a business responsible for lifelines that are indispensable to society. We thoroughly implement systematic risk management in preparation for the occurrence of incidents, disasters and other events that threaten citizen lifestyles and corporate activities, and we make certain that products and services are provided safely and stably every day.

### Conduct standards for individuals

- Through daily inspections and other efforts, identify factors that could lead to accidents, disasters and defects, and strive to prevent them.
- Prepare for natural disasters, military attacks, contagious disease spread, cyber attacks and other emergencies by anticipating them and conducting training, drills and other readiness practices.
- In the event that an accident, natural disaster or other emergency occurs, work diligently in cooperation with all employees to realize rapid recovery and otherwise respond. This includes conveying appropriate information to customers in society, coordinating inside and outside the company, and arranging aid supplies.

## 10. Executive responsibility and thorough implementation of this code

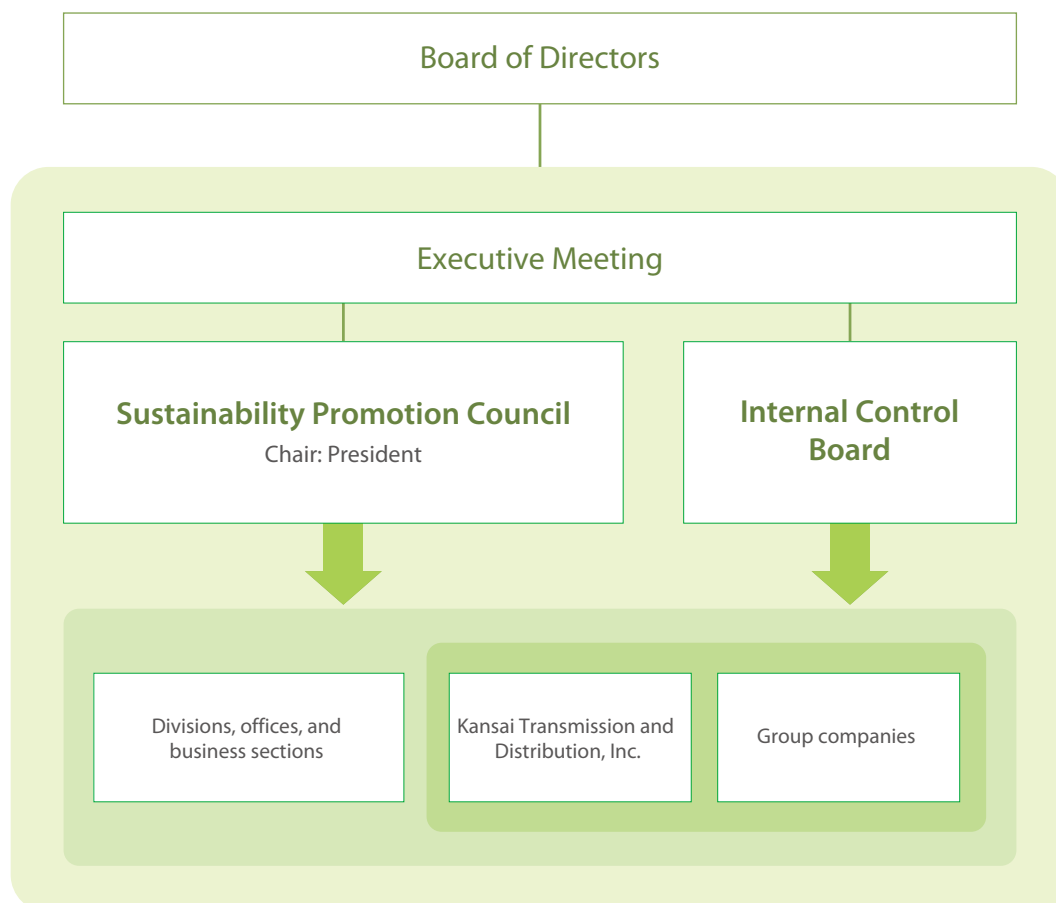
The President and all executives of the Kansai Electric Power Group, recognizing their responsibility to implement this code, seek to build effective governance and make it understood well throughout the Group. Moreover, should any incident occur that violates this code and causes a loss of trust from society, all executives will bear responsibility for responding. This includes taking the lead in resolving resulting problems, investigating the causes and preventing recurrence.

## ► Activities to put the Kansai Electric Power Group Management Philosophy and Code of Conduct into practice

We have established an activity plan to spread awareness of the management philosophy and code of conduct among all employees and to incorporate it into practice of daily tasks. Based on this plan, we are working on activities that include opinion exchanges between management and employees, varied types of training, workplace-specific discussions, distribution of e-mail newsletters, and support activities for group companies. One aspect of the activities is the Conduct Cards, which list the Management Philosophy, Compliance Checklist, and Safe Action Declaration, that we distribute to all employees to carry. The backs of the cards display each employee's personal conduct vows, and employees use these cards to check their conduct and goals in their own work. In fiscal 2024, based on the results of a sustainability survey targeting all employees, we took steps to encourage our employees' deeper understanding of our management philosophy and code of conduct and put them into practice through measures such as workplace discussions on the theme of "Innovation," one of our Values, as well as enhanced training on compliance, diversity, and other topics.

## ► Sustainability promotion system

As a corporate group that aims to be of benefit to our customers and communities, we promote sustainability-focused initiatives to achieve growth and development for ourselves, but also to resolve global societal issues and so contribute to making society more sustainable. To further advance these initiatives, we have established a Sustainability Promotion Council, which is chaired by the President. The Council formulates a series of comprehensive measures for sustainability promotion and deploys a range of concrete activities that allow the Group to contribute to the sustainable development of society. The Internal Control Board identifies important risks, including those related to sustainability, and assesses their management status. The risk assessment results are regularly reported to the Board of Directors, and improvements to risk management systems and structures are made, as necessary. Through this structure, policies formulated by the Sustainability Promotion Council are communicated to each operating division and business location, which then develop their own activities accordingly. Each group company also develops its own sustainability promotion activities independently, staying in communication with the Kansai Electric Power Company. In addition, a performance-based compensation system is in place for executive officers responsible for business execution, and nonfinancial indicators are adopted as performance indicators.



## ► Materiality (important issues) for the Kansai Electric Power Group

Aiming to achieve sustainable growth of our Group and also contribute to the sustainable development of society through the pursuit of SDGs and the resolution of other global issues, along with the formulation of our Medium-term Management Plan (2021-2025), we have identified the 10 themes for the Group's materiality (important issues).

E

- Toward the goal of achieving the Zero Carbon Vision 2050, we will work to realize an optimal power system for promoting zero-carbon power sources and introducing low-carbon power sources, including zero-carbon thermal power generation as well as nuclear and renewable energy, thereby contributing to decarbonization.

S

- We will accelerate digitalization, innovation, and workstyle reforms, build a robust corporate constitution, and continue to provide new value to our customers and society.

G

- With the restoration of trust positioned as a basic premise of our business operations, we will promote the establishment of governance and compliance, and build a solid management foundation.

ESG	Materiality	SDGs
E S G	Increase profitability by providing new value	  
E	Promote zero-carbon efforts	  
S	Strengthen resilient business infrastructure on the condition of ensuring safety	  
	Achieve business innovation and enhance information security utilizing digital technologies	 
	Earn trust in our business areas and contribute to regional revitalization	
	Promote diversity and build a safe and comfortable working environment	 
	Step up efforts to develop and secure human resources	
	Appropriate risk management in supply chain	  
G	Deepen bilateral communication with stakeholders	
	Firmly establish governance and observe strict compliance	

## ● Risks and opportunities of materiality (important issues)

Risks and opportunities associated with the identified materiality are as follows.

Materiality	Risks	Opportunities
Increase profitability by providing new value	<ul style="list-style-type: none"> <li>Reduced energy demand due to declining population</li> <li>Intensification of domestic retail power sales</li> <li>Reduced competitiveness of existing business models due to market entry by businesses from other industries</li> <li>Intensification of customer acquisition competition in the FTTH and mobile marketplaces</li> <li>Intensification of competition to acquire the excellent real estate properties in Japan</li> <li>Country and market risks related to overseas business expansion</li> </ul>	<ul style="list-style-type: none"> <li>Increased energy demand in pace with the progress in AI</li> <li>Business opportunities resulting from domestic social issues, including medicine, caregiving and the aging of society</li> <li>Expanded business opportunities by the liberalization of electricity and gas markets (advancement into areas outside Kansai)</li> <li>Enhancement of sales channels with expanded alliances</li> <li>Increased interest in energy due to advancements in energy conservation</li> <li>Changes in electricity usage patterns due to technological innovations</li> <li>Expansion of domestic infrastructure business resulting from 5G popularization</li> <li>Business opportunities resulting from the diversification of needs, including decentralization</li> </ul>
Promote zero-carbon efforts	<ul style="list-style-type: none"> <li>Substantial revision of regulations and policies affecting existing businesses as a result of strengthening countermeasures for climate change issues</li> </ul>	<ul style="list-style-type: none"> <li>New revenue growth opportunities resulting from strengthening trends for ESG investment and decarbonization</li> <li>Expansion of renewable energy investment opportunities in Japan and abroad</li> <li>Revenue growth opportunities arising from establishing new markets</li> <li>Increased interest in energy due to advancements in energy conservation</li> </ul>
Strengthen resilient business infrastructure on the condition of ensuring safety	<ul style="list-style-type: none"> <li>Continued aging of power supply facilities</li> <li>Facility troubles caused by natural disasters, including abnormal weather phenomena caused by climate change, typhoons, torrential rains, earthquakes and tsunamis</li> <li>Unplanned stoppages of large-scale power sources, including nuclear power</li> <li>Interruption of stable power supply due to insufficient measures against cyber attacks and infectious diseases</li> <li>Tight supply-demand situation due to severe weather (intense heat and cold)</li> </ul>	<ul style="list-style-type: none"> <li>Trust earned from customers and society by strengthening resilient business foundations and resulting business opportunities</li> </ul>
Achieve business innovation and enhance information security utilizing digital technologies	<ul style="list-style-type: none"> <li>Interruption of stable power supply due to insufficient measures against cyber attacks</li> <li>Intensification of customer acquisition competition in the FTTH and mobile marketplaces</li> <li>Lost business opportunities due to slow business model reform and technological innovation as well as stagnation in expert personnel development</li> </ul>	<ul style="list-style-type: none"> <li>Changes in electricity usage patterns due to technological innovations</li> <li>Expansion of domestic infrastructure business resulting from 5G popularization</li> <li>Improved productivity and creation of new value through the utilization of digital technologies</li> </ul>
Earn trust in our business areas and contribute to regional revitalization	<ul style="list-style-type: none"> <li>Intensification of domestic retail power sales</li> <li>Country and market risks related to overseas business expansion</li> <li>Erosion of trust resulting from lack of communication with local communities</li> </ul>	<ul style="list-style-type: none"> <li>Expanded business opportunities by the liberalization of electricity and gas markets (advancement into areas outside Kansai)</li> <li>Business opportunities resulting from increased overseas energy demand</li> <li>Business opportunities resulting from the diversification of needs, including decentralization</li> </ul>
Promote diversity and build a safe and comfortable working environment	<ul style="list-style-type: none"> <li>Intensification of personnel hiring competition due to shrinking labor force</li> <li>Lost business opportunities due to slow business model reform and technological innovation as well as stagnation in expert personnel development</li> <li>Poor organizational performance due mainly to lack of communication</li> </ul>	<ul style="list-style-type: none"> <li>Creation of new value through the utilization of diverse personnel</li> <li>Increased productivity as a result of promoting workstyle innovation</li> <li>Performing business activities that exceed the expectations of customers and society with improved employee engagement</li> </ul>
Step up efforts to develop and secure human resources	<ul style="list-style-type: none"> <li>Intensification of personnel hiring competition due to shrinking labor force</li> <li>Lost business opportunities due to slow business model reform and technological innovation as well as stagnation in expert personnel development</li> </ul>	<ul style="list-style-type: none"> <li>Creation of new value through the utilization of diverse personnel</li> <li>Increased productivity as a result of promoting workstyle innovation</li> </ul>
Appropriate risk management in supply chain	<ul style="list-style-type: none"> <li>Damage to corporate value due to safety issues or serious compliance violations including the supply chain</li> </ul>	—
Deepen bilateral communication with stakeholders	<ul style="list-style-type: none"> <li>Risk of failure in gaining the understanding of stakeholders due to insufficient information disclosure resulting from an unsatisfactory response to social demands such as ESG</li> </ul>	<ul style="list-style-type: none"> <li>Gain understanding of our business through timely and adequate information dissemination and communication with stakeholders</li> </ul>
Firmly establish governance and observe strict compliance	<ul style="list-style-type: none"> <li>Damage to corporate value due to safety issues or serious compliance violations including the supply chain</li> </ul>	—



## ● Objectives and results of materiality (important issues)

Of the initiatives for the identified materiality, we have extracted particularly important items to achieve the medium-term management plan.

Materiality	Nonfinancial activities	FY 2024 objectives	FY 2024 results	Objectives (short to medium term)* <sup>8</sup>
Increase profitability by providing new value	Securing profitability	<ul style="list-style-type: none"> <li>• Ordinary profit: More than 360 billion yen (FY 2025)</li> <li>• FCF: More than 300 billion yen across total income booked between FY 2021 and FY 2025 More than 100 billion yen (FY 2025)</li> <li>• Equity ratio: More than 28% (FY 2025)</li> <li>• ROA: More than 4.4% (FY 2025)</li> <li>• ROIC: More than 4.3% (FY 2025)</li> </ul>	<ul style="list-style-type: none"> <li>• Ordinary profit: 531.6 billion yen</li> <li>• FCF: 232.9 billion yen</li> <li>• Equity ratio: 31.8%</li> <li>• ROA: 6.1%</li> <li>• ROIC: 6.0%</li> </ul>	<ul style="list-style-type: none"> <li>• Ordinary profit: More than 360 billion yen (FY 2025)</li> <li>• FCF: More than 300 billion yen across total income booked between FY 2021 and FY 2025 More than 100 billion yen (FY 2025)</li> <li>• Equity ratio: More than 28% (FY 2025)</li> <li>• ROA: More than 4.4% (FY 2025)</li> <li>• ROIC: More than 4.3% (FY 2025)</li> </ul>
		<ul style="list-style-type: none"> <li>• GHG emissions from our business activities*<sup>1</sup> (Scope 1, 2) FY 2025: -55%*<sup>2</sup> FY 2030: -70%*<sup>2</sup></li> <li>• GHG emissions through the entire supply chain (Scope 1, 2, 3) FY 2030: -50%*<sup>2</sup></li> </ul>	<ul style="list-style-type: none"> <li>• GHG emissions from our business activities*<sup>1</sup> (Scope 1, 2) -59%*<sup>2</sup></li> <li>• GHG emissions through the entire supply chain (Scope 1, 2, 3) -36%*<sup>2</sup></li> </ul>	<ul style="list-style-type: none"> <li>• GHG emissions from our business activities*<sup>1</sup> (Scope 1, 2) FY 2025: -55%*<sup>2</sup> FY 2030: -70%*<sup>2</sup></li> <li>• GHG emissions through the entire supply chain (Scope 1, 2, 3) FY 2030: -50%*<sup>2</sup></li> </ul>
Promote zero-carbon efforts	Advancement of efforts to reduce GHG emissions	<ul style="list-style-type: none"> <li>• Achieve 5 GW scale of new development and 9 GW scale of cumulative capacity by 2040.</li> </ul>	<ul style="list-style-type: none"> <li>• New development: 0.4 GW Cumulative capacity: 3.85 GW*<sup>3</sup></li> </ul>	<ul style="list-style-type: none"> <li>• Achieve 5 GW scale of new development and 9 GW scale of cumulative capacity by 2040.</li> </ul>
	Further development and utilization of renewable energy sources	<ul style="list-style-type: none"> <li>• Achieve benchmark indexes*<sup>4</sup> (A: 1.00, B: 44.3%)</li> </ul>	<ul style="list-style-type: none"> <li>• Achieved benchmark indexes*<sup>4</sup></li> </ul>	<ul style="list-style-type: none"> <li>• Achieve benchmark indexes*<sup>4</sup> (A: 1.00, B: 44.3%)</li> </ul>
	Maintain and improve thermal efficiency of thermal power plants	<ul style="list-style-type: none"> <li>• Continue safe and stable operation based on the operation plan. (Number of unplanned stoppages: 0, Nuclear power generated: 49.0 billion kWh)</li> </ul>	<ul style="list-style-type: none"> <li>• Continued safe and stable plant operation (Number of unplanned stoppages: 1, Nuclear power generated: 51.0 billion kWh)</li> </ul>	<ul style="list-style-type: none"> <li>• Continue safe and stable operation based on the operation plan. (Number of unplanned stoppages: 0, Nuclear power generated: 46.6 billion kWh)</li> </ul>
	Continuation of safe and stable operation of nuclear power plants	<ul style="list-style-type: none"> <li>• Promptly and smoothly promote grid interconnection and facility expansion that correspond to future renewable energy power potential.</li> <li>• Upgrade facilities and operations using IoT technology, etc. to introduce renewable energy and maximize DER utilization.</li> </ul>	<ul style="list-style-type: none"> <li>• Grid reinforcement implemented to expand operational capacity and development of second-generation smart meters for enhancing grid interconnection for distributed energy sources as planned.</li> <li>• Conducted studies as planned on technical issues and operational workflows to alleviate grid congestion through DER utilization, aiming at maximum renewable energy connection.</li> </ul>	<ul style="list-style-type: none"> <li>• Promptly and smoothly promote grid interconnection and facility expansion that correspond to future renewable energy power potential.</li> <li>• Upgrade facilities and operations using IoT technology, etc. to introduce renewable energy and maximize DER utilization.</li> </ul>
	Efforts to introduce renewable energy and DER utilization in the grid network	<ul style="list-style-type: none"> <li>• Number of GHG emission reduction equipment units installed Transformer with vegetable oil: 2 units SF<sub>6</sub> alternative gas appliance: 1 unit</li> </ul>	<ul style="list-style-type: none"> <li>• Number of GHG emission reduction equipment units installed Transformer with vegetable oil: 3 units SF<sub>6</sub> alternative gas appliance: 1 unit</li> </ul>	<ul style="list-style-type: none"> <li>• Number of GHG emission reduction equipment units installed Transformer with vegetable oil: 7 units SF<sub>6</sub> alternative gas appliance: 4 units</li> </ul>
Strengthen resilient business infrastructure on the condition of ensuring safety	Introduction of equipment for GHG emission reduction	<ul style="list-style-type: none"> <li>• Conduct group-wide comprehensive emergency response drills, training, awareness raising, etc. to improve emergency management skills and raise disaster awareness.</li> <li>• Active participation in disaster response drills sponsored by external disaster response agencies</li> <li>• Nuclear operator emergency response drills (Evaluation by the Secretariat of the Nuclear Regulation Authority: Grade A for all items)</li> </ul>	<ul style="list-style-type: none"> <li>• Number of participants in group-wide comprehensive emergency response drills: 1,221</li> <li>• Number of e-learning programs provided for all employees: 1</li> <li>• Distribution of information aiming to raise awareness of disaster prevention: 4 times</li> <li>• Participation in disaster response drills sponsored by external disaster response agencies: 43 sessions</li> <li>• Evaluation of nuclear operator emergency response drills by the Secretariat of the Nuclear Regulation Authority: Grade A for all items</li> </ul>	<ul style="list-style-type: none"> <li>• Conduct group-wide comprehensive emergency response drills, training, awareness raising, etc. to improve emergency management skills and raise disaster awareness.</li> <li>• Active participation in disaster response drills sponsored by external disaster response agencies</li> <li>• Nuclear operator emergency response drills (Evaluation by the Secretariat of the Nuclear Regulation Authority: Grade A for all items)</li> </ul>
	Preparation for and handling of accidents and disasters	<ul style="list-style-type: none"> <li>• Power outage response to ensure stable supply • Annual power outage: 106.4 MWh</li> <li>• Appropriate implementation of countermeasures against aging • Steel towers: 106 • Concrete poles: 3,844</li> </ul>	<ul style="list-style-type: none"> <li>• Power outage response to ensure stable supply • Annual power outage: 137.3 MWh</li> <li>• Appropriate implementation of countermeasures against aging • Steel towers: 125 • Concrete poles: 3,999</li> </ul>	<ul style="list-style-type: none"> <li>• Power outage response to ensure stable supply • Annual power outage: 106.4 MWh</li> <li>• Appropriate implementation of countermeasures against aging (FY 2025) • Steel towers: 140 • Concrete poles: 4,344</li> </ul>
	Maintaining electric power quality	<ul style="list-style-type: none"> <li>• Number of injured ordinary citizens: 0</li> </ul>	<ul style="list-style-type: none"> <li>• Number of injured ordinary citizens: 8</li> </ul>	<ul style="list-style-type: none"> <li>• Number of injured ordinary citizens: 0</li> </ul>
	Ensuring public security at electrical power facilities			



Materiality	Nonfinancial activities	FY 2024 objectives	FY 2024 results	Objectives (short to medium term)* <sup>8</sup>
Achieve business innovation and enhance information security utilizing digital technologies	DX-based efforts to address management issues	<ul style="list-style-type: none"> <li>DX-based efforts to address management issues (Target: 27.2 billion yen in single-year benefits from DX)</li> </ul>	<ul style="list-style-type: none"> <li>Single-year benefits from DX: 27.0 billion yen</li> </ul>	<ul style="list-style-type: none"> <li>DX-based efforts to address management issues (Target: 29.3 billion yen in single-year benefits from DX)</li> </ul>
	Information security management	<ul style="list-style-type: none"> <li>Major information security incidents: 0</li> </ul>	<ul style="list-style-type: none"> <li>Major information security incidents: 0</li> </ul>	<ul style="list-style-type: none"> <li>Major information security incidents: 0</li> </ul>
	DX personnel development	<ul style="list-style-type: none"> <li>Implement systematic and planned development based on the formulated DX personnel development strategy.</li> <li>Number of highly skilled DX personnel trained: 44</li> <li>Number of division DX promoters*<sup>5</sup> trained: 3,800</li> <li>Raise the level of DX literacy through mandatory DX video training for all employees, etc.</li> </ul>	<ul style="list-style-type: none"> <li>Implemented systematic development of DX personnel based on the DX personnel development strategy.</li> <li>Number of highly skilled DX personnel development through secondment to K4 Digital Co., Ltd.: 43</li> <li>Number of division DX promoters*<sup>5</sup> through specialized training, etc.: 3,237</li> <li>Provided all employees with video training on generative AI and other topics to raise the level of DX literacy.</li> </ul>	<ul style="list-style-type: none"> <li>Implement systematic and planned development based on the formulated DX personnel development strategy.</li> <li>Number of highly skilled DX personnel trained: 50</li> <li>Number of division DX promoters*<sup>5</sup> trained: 5,600</li> <li>Raise the level of DX literacy through mandatory DX video training for all employees, etc.</li> </ul>
Earn trust in our business areas and contribute to regional revitalization	Contribution to regional revitalization through community development	<ul style="list-style-type: none"> <li>Realizing sustainable and attractive community development through our solutions</li> </ul>	<ul style="list-style-type: none"> <li>Cumulative number of sustainable community development plans realized: 17</li> </ul>	<ul style="list-style-type: none"> <li>Realizing sustainable and attractive community development through our solutions</li> </ul>
	Efforts to utilize customer feedback	<ul style="list-style-type: none"> <li>Make efforts continuously. (Number of service reform cases based on customer feedback)</li> </ul>	<ul style="list-style-type: none"> <li>(Reference) number of service development and reform cases based on customer feedback: 68</li> </ul>	<ul style="list-style-type: none"> <li>Make efforts continuously. (Number of service reform cases based on customer feedback)</li> </ul>
Promote diversity and build a safe and comfortable working environment	Industrial accident status	<ul style="list-style-type: none"> <li>Accident frequency rate: 0</li> </ul>	<ul style="list-style-type: none"> <li>Accident frequency rate: 0.45</li> </ul>	<ul style="list-style-type: none"> <li>Accident frequency rate: 0</li> </ul>
	Promotion of diversity	<ul style="list-style-type: none"> <li>Ratio of female managers</li> <li>Ratio of female senior managers</li> <li>Female employment ratios: 40% or more for office jobs and 10% or more for technical jobs</li> <li>Accelerate employment of persons with disabilities</li> <li>Building an organization driven by individual development and diversity</li> <li>Diversity realization index</li> </ul>	<ul style="list-style-type: none"> <li>Ratio of female managers: 4.0%, Ratio of female senior managers: 3.6%</li> <li>Female employment ratios: 42% for office jobs and 8% for technical jobs</li> <li>Employment rate of persons with disabilities: 2.7%</li> <li>Building an organization driven by individual development and diversity</li> <li>Diversity realization index: 68%</li> </ul>	<ul style="list-style-type: none"> <li>Increase the ratios of female managers and female senior managers: More than threefold those of FY 2018 (6.3% and 4.8%, respectively) by the end of FY 2030</li> <li>Female employment ratios: approx. 50% for office jobs and 10% or more for technical jobs</li> <li>Employment rate of persons with disabilities: 2.5%</li> <li>Building an organization driven by individual development and diversity</li> <li>Diversity realization index: 80% or more in FY 2025</li> </ul>
	Creation of workplaces where working is easy	<ul style="list-style-type: none"> <li>Rate of paid leave utilization: 90% or more</li> <li>Total working hours: Cut by 5% versus FY 2015, or 190 hours/year, which is equivalent to overtime hours per person.</li> <li>Male employee childrearing leave utilization rate: Same level as that of female employees</li> <li>Average number of childrearing leave days taken by male employees</li> <li>Enhance employee turnover prevention measures</li> <li>Building a work environment that supports diverse individuals: Satisfaction level with working environment*<sup>6</sup></li> </ul>	<ul style="list-style-type: none"> <li>Rate of paid leave utilization: 96.0%</li> <li>Overtime hours per employee: 255.7 hours/year</li> <li>Rate of male employee childrearing leave utilization: 104% (Rate of female employee childrearing leave utilization: 100%)</li> <li>Average number of childrearing leave days taken by male employees: 33.6 days</li> <li>Turnover rate: 1.1%</li> <li>Building a work environment that supports diverse individuals: Satisfaction level with working environment*<sup>6</sup> ① 93%, ② 64%</li> </ul>	<ul style="list-style-type: none"> <li>Rate of paid leave utilization: 90% or more</li> <li>Total working hours: Cut by 5% versus FY 2015, or 190 hours/year, which is equivalent to overtime hours per person.</li> <li>Male employee childrearing leave utilization rate: Same level as that of female employees</li> <li>Average number of childrearing leave days taken by male employees: One month (30 days) or more</li> <li>Enhance employee turnover prevention measures</li> <li>Building a work environment that supports diverse individuals: Satisfaction level with working environment*<sup>6</sup> ① 100% in FY 2025, ② Higher percentage than the previous year</li> </ul>
	Prevention of human rights violations in business activities	<ul style="list-style-type: none"> <li>Serious human rights violations: 0</li> </ul>	<ul style="list-style-type: none"> <li>Serious human rights violations: 0</li> </ul>	<ul style="list-style-type: none"> <li>Serious human rights violations: 0</li> </ul>
	Fostering a better organizational climate	<ul style="list-style-type: none"> <li>Reform practice index for organizational climate: 70% or more in FY 2025</li> </ul>	<ul style="list-style-type: none"> <li>Reform practice index for organizational climate: 59%</li> </ul>	<ul style="list-style-type: none"> <li>Reform practice index for organizational climate: 70% or more in FY 2025</li> </ul>
Appropriate risk management in supply chain	Implementation of Basic Procurement Policy and promotion of its adoption by suppliers	<ul style="list-style-type: none"> <li>Conduct a fact-finding survey on due diligence regarding human rights and a questionnaire survey for building partnerships with suppliers, targeting more than 200 suppliers.</li> </ul>	<ul style="list-style-type: none"> <li>Conducted a fact-finding survey on the due diligence regarding human rights with 575 new and existing suppliers.</li> <li>Conducted a questionnaire survey with 612 suppliers (including suppliers of major affiliated companies) on partnership building.</li> </ul>	<ul style="list-style-type: none"> <li>Establish the Procurement Guidelines as a supplier code of conduct and explain them to all suppliers.</li> <li>Conduct a questionnaire survey for building partnerships with suppliers, targeting more than 500 suppliers.</li> </ul>

Materiality	Nonfinancial activities	FY 2024 objectives	FY 2024 results	Objectives (short to medium term) <sup>*8</sup>
Deepen bilateral communication with stakeholders	Timely and adequate information dissemination to shareholders/investors, and constructive dialogue with them	<ul style="list-style-type: none"> <li>Promote communication with stakeholders.</li> <li>Improve external evaluation of ESG.</li> </ul>	<ul style="list-style-type: none"> <li>Disseminated information timely and adequately through various types of media, with enhanced disclosure content based on shareholder and investor feedback.</li> <li>Conducted constructive dialogue with shareholders and investors. (For details, refer to [Status of implementation of dialogue with shareholders and investors] in the Corporate Governance Report.)</li> <li>Maintained the highest level of CSA score among Japanese electric power companies.</li> <li>CDP score: C in climate change survey, B in water security survey</li> </ul>	<ul style="list-style-type: none"> <li>Promote and further enhance communication with stakeholders.</li> <li>Improve external evaluation of ESG.</li> </ul>
Step up efforts to develop and secure human resources	Development of employee skills and abilities	<ul style="list-style-type: none"> <li>Build an organization driven by individual development and diversity.</li> <li>Growth oriented index</li> <li>Growth realization index</li> </ul>	<ul style="list-style-type: none"> <li>Building an organization driven by individual development and diversity</li> <li>Growth oriented index: 76%</li> <li>Growth realization index: 65%</li> </ul>	<ul style="list-style-type: none"> <li>Build an organization driven by individual development and diversity.</li> <li>Growth oriented index: 80% or more in FY 2025</li> <li>Growth realization index: 80% or more in FY 2025</li> </ul>
	Strengthening of personnel hiring	<ul style="list-style-type: none"> <li>Number of planned new hires for FY 2024: 560 (New hires: 460, Mid-career recruits: 100)</li> </ul>	<ul style="list-style-type: none"> <li>Number of new hires: 609 (New hires: 488, Mid-career recruits: 121)</li> </ul>	<ul style="list-style-type: none"> <li>Number of planned new hires for FY 2025: 640 (New hires: 500, Mid-career recruits: 140)</li> </ul>
Firmly establish governance and observe strict compliance	Strict enforcement of compliance	<ul style="list-style-type: none"> <li>Major social compliance violations: 0</li> <li>Major environmental compliance violations: 0</li> </ul>	<ul style="list-style-type: none"> <li>Major social compliance violations: 2</li> <li>Major environmental compliance violations: 5</li> </ul>	<ul style="list-style-type: none"> <li>Major social compliance violations: 0</li> <li>Major environmental compliance violations: 0</li> </ul>
	Maintaining and strengthening governance system	<ul style="list-style-type: none"> <li>Annual implementation of effectiveness evaluation of the Board of Directors, etc. and continuous improvement based on the evaluation results</li> <li>Attendance rate at the Board of Directors meetings: 75% or more</li> </ul>	<ul style="list-style-type: none"> <li>An effectiveness evaluation of the Board of Directors, etc. was implemented using a third-party organization. Based on the results, major future issues and directions for addressing these issues were deliberated at the Board of Directors, with improvement measures subsequently taken.</li> <li>Overall attendance rate at the Board of Directors meetings: 100%</li> </ul>	<ul style="list-style-type: none"> <li>Annual implementation of effectiveness evaluation of the Board of Directors, etc. and continuous improvement based on the evaluation results</li> <li>Attendance rate at the Board of Directors meetings: 75% or more</li> </ul>
	Promote utilization of the Compliance Hotline	<ul style="list-style-type: none"> <li>Promote utilization of the Compliance Hotline</li> </ul>	<ul style="list-style-type: none"> <li>Number of consultations accepted at the Compliance Hotline: 182 [up to March 31, 2025 (the number at the same period last year: 184)]<sup>*7</sup></li> <li>Among the consultations accepted, two serious compliance violations are included: improper processing in a commissioned project (KANSO TECHNOS) and improper handling of pole transformers (Kansai Transmission and Distribution).</li> </ul>	<ul style="list-style-type: none"> <li>Promote use of the Hotline and create an environment where it is easier for employees to speak out.</li> </ul>

\*1 Including the Company, Kansai Transmission and Distribution, Inc., Kanden Energy Solution Co., Inc., Kanden Realty & Development Co., Ltd. and OPTAGE Inc.

\*2 Compared to FY 2013

\*3 Only projects commenced operations (at plants completed)

\*4 Indexes based on the benchmark system of the Act on Rationalizing Energy Use and Shifting to Non-fossil Energy

\*5 Cumulative number of training participants (total)

\*6 ① Percentage of those who feel that the awareness of not tolerating any kind of harassment has taken root in their workplace

② Percentage of those who are satisfied with their workstyles, in terms of both time and place

\*7 Includes the number of cases handled by the Harassment Hotline. Also, from this fiscal year, disclosures include the number of cases of our group companies.

\*8 The objectives without specified fiscal years refer to those for fiscal 2025.

See pages 16–17 of the Integrated Report for items extracted as particularly important to achieve the medium-term management plan.

<https://www.kepc.co.jp/english/corporate/list/report/>