
*The Kansai Electric Power Company,
Incorporated and Consolidated Subsidiaries*

*Consolidated Financial Statements for the
Years Ended March 31, 2001 and 2000
and for the Six Months Ended
September 30, 2001 and 2000*

**The Kansai Electric Power Company, Incorporated
and Consolidated Subsidiaries**

Consolidated Balance Sheets

	Millions of Yen		Thousands of U.S. Dollars (Note 1)	
	March 31 2001	2000	September 30, 2001 (Unaudited)	September 30, 2001 (Unaudited)
ASSETS (Note 7)				
PROPERTY:				
Utility plant and equipment	¥ 12,988,206	¥ 12,562,541	¥ 13,047,192	\$ 109,318,743
Other plant and equipment	370,441	316,925	585,699	4,907,407
Construction in progress	858,696	1,008,786	745,606	6,247,222
Contributions in aid of construction	(367,251)	(361,478)	(381,940)	(3,200,167)
Accumulated depreciation	<u>(7,760,416)</u>	<u>(7,401,135)</u>	<u>(7,953,141)</u>	<u>(66,637,126)</u>
Plant and equipment - net (Note 4)	6,089,676	6,125,639	6,043,416	50,636,079
Nuclear fuel, net of amortization	<u>495,396</u>	<u>497,790</u>	<u>502,322</u>	<u>4,208,814</u>
Property – net	<u>6,585,072</u>	<u>6,623,429</u>	<u>6,545,738</u>	<u>54,844,893</u>
INVESTMENTS AND OTHER ASSETS:				
Investment securities (Note 5)	260,064	92,221	194,941	1,633,356
Investments in and advances to unconsolidated subsidiaries and associated companies	188,928	217,973	177,116	1,484,005
Deferred tax assets	135,594	194,378	193,520	1,621,450
Other assets	<u>37,917</u>	<u>50,713</u>	<u>44,367</u>	<u>371,738</u>
Total investments and other assets	<u>622,503</u>	<u>555,285</u>	<u>609,944</u>	<u>5,110,549</u>
CURRENT ASSETS:				

See notes to consolidated financial statements.