

Unaudited Financial Release (Consolidated) for the First Quarter

The information below is an English translation of extracts from Unaudited Financial Release (Consolidated) for the first quarter that has been filed with the major Japanese stock exchanges (Osaka, Tokyo and Nagoya) for public inspection. These financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.

August 2, 2005

Unaudited Financial Release (Consolidated) for the three Months Ended June 30, 2005

The Kansai Electric Power Co., Inc. (Code: 9503)
6-16 Nakanoshima 3-chome, Kita-ku, Osaka
(URL <http://www.kepcoco.jp>)

Company Representative: Syosuke Mori, President and Director
Contact: Yasushi Sugimoto, General Manger, Office of Financing and Accounting
Tel:+81-6-6441-8821

. Summary of Significant Accounting Policies

1. Adoption of simplified methods in accounting practices: None

2. Difference in accounting methods between the latest consolidated financial year and that to this three Months Ended June 30:

With the revision of the Electric Utility Industry Law, a new accounting system has been applied to wheeling and other services for fiscal 2005, and a mechanism to determine the cost of wheeling service more appropriately has been established.

Starting in the current quarter, easements on transmission lines and other facilities, which had hitherto been treated as nondepreciable assets, have been depreciated in order to appropriately allocate acquisition costs according to the duration in which transmission lines and other facilities are in service and to determine costs in a more proper fashion.

During the current quarter, depreciation expenses increased by ¥3,434 million and operating earnings, recurring profits and pretax quarterly net income decreased by the same amount as a result.

3. Changes in scope of consolidation and application of equity method

(Consolidated Subsidiaries) (Associated companies accounted for by equity method)

Number of Newly Excluded: 1* Number of Newly Excluded: None

. Performance over the Three Months Ended June 30, 2005

(Figures are rounded down to the nearest million yen)

1. Results of Operations

	<u>Three Months</u>		(Million yen)
	<u>Ended June 30</u>		<u>Year ended</u>
	2005	2004	<u>March 31</u>
Operating Revenues	577,087	581,032	2,613,483
	(-0.7%)	(0.3%)	
Operating Income	91,989	104,827	386,939
	(-12.2%)	(18.6%)	
Ordinary Income	73,896	82,877	297,801
	(-10.8%)	(29.0%)	

Net Income	49,776 (2.1%)	48,746 (27.8%)	69,739
Net Income per Share	53.38yen	51.77yen	73.83yen
Fully Diluted Net Income per Share		50.21yen	72.68yen

Notes:

Figures in brackets are changes from the same period of the previous year.

<Overview of Business Performance>

In the electric supply service category, which is a main business of the Kansai Electric group, an increase in demand for heating during the first half of the term was offset by a decrease in demand for cooling during the latter half due to the net effects of weather conditions. In addition, the company's production activities leveled off during the term. Thus, gross power sales came to 33,580 million kilowatt hours, a 0.7% rise year-on-year.

On the revenue side, rate revisions implemented in April this year resulted in a ¥11.2 billion decline in revenue from lighting and power services. Sales therefore decreased to ¥577 billion, a decrease of ¥3.9 billion (0.7%) from a year earlier.

On the expenditure side, as thermal power plant fuel expenses increased owing to a drop in the capacity factor of nuclear power plants, operating expenses amounted to ¥485 billion, an increase of ¥8.8 billion (1.9%) over the year.

As a result, operating earnings during the current quarter came to ¥91.9 billion, a decrease of ¥12.8 billion (12.2%) from the previous year, and recurring profits amounted to ¥73.8 billion, a decrease of ¥8.9 billion (10.8%) from a year earlier. However, as the flow rate during the current quarter was 82.5% due to a water shortage, the water shortage reserve was drawn down and so net income for the current quarter amounted to ¥49.7 billion, an increase of ¥1.0 billion (2.1%) from the previous year.

[Electricity sales]

	(GWh)		
	Three Months ended June 30, 2005	Three Months ended June 30, 2004	Change(%)
Residential	10,385	10,035	103.5
Commercial and industrial	23,194	23,323	99.4
Total	33,579	33,358	100.7

Notes: Including the liberalized segment.

2. Financial Position

	As of June 30		(Million yen) As of March 31
	2005	2004	2005
Total Assets	6,831,100	7,126,214	6,857,871
Shareholders' Equity	1,655,937	1,650,094	1,646,686
Shareholders' Equity Ratio	24.2%	23.2%	24.0%
Shareholders' Equity per Share	1,775.71yen	1,752.13yen	1,749.65yen

<Summary of Financial Position>

During the quarter under review, equipment investment decreased by ¥4.1 billion (6.8%) from the previous year to ¥56.7 billion, a level substantially lower than depreciation expenses (¥95.5 billion). Accordingly, total assets at the end of the current quarter declined by ¥26.7 billion (0.4%) to ¥6,831.1 billion.

Meanwhile, the balance of interest-bearing debts at the end of the current quarter amounted to ¥3,534.6 billion, up ¥44.8 billion (1.3%) compared with the end of the previous fiscal year. This was attributable to the use of commercial paper to meet seasonal fund requirements, such as for payment of corporation tax and term-end dividends.

Although term-end dividends were paid and shares of treasury stock were purchased, net income was registered for the quarter. Hence, shareholders' equity at the end of the current quarter amounted to ¥1,655.9 billion, a year-on-year increase of ¥9.2 billion (0.6%), and the ratio of net worth came to 24.2%, showing a 0.2% rise over the year.

Treasury stock was purchased for the purposes of enhancing shareholders' interests and increasing capital efficiency, as well as to improve the supply and demand situation for our shares. In a purchase transaction, 8,360,000 shares were bought at the total cost of ¥17.3 billion in April this year.

As a result of the above, per-share capital stock increased by ¥26.06 over the year to ¥1,775.71 for the current quarter.

. Earnings Forecasts

	(Billion Yen)	
	<u>Six Months ending Sep. 30</u>	<u>Year ending March 31</u>
	2005	2006
Operating Revenues	1,230	2,450
Ordinary Income	145	190
Net Income	93	120

Reference:

Net Income per Share for the year ending March 31, 2006: 128.68yen

Notes:

These Earnings Forecasts are not changed from that released in May 2005.

Consolidated Balance Sheets

(million yen)

Account	As of Jun. 30, 2005	As of Mar. 31, 2005	Increase/ Decrease	As of Jun. 30, 2004
(Assets)				
Property	6,449,983	6,498,111	-48,128	6,741,971
Utility facilities	4,465,320	4,457,250	8,069	4,343,955
Hydroelectric power	437,830	443,908	-6,077	456,255
Production facilities				
Thermal power production	601,476	614,667	-13,190	354,846
Facilities				
Nuclear power production	386,952	395,465	-8,512	423,985
Facilities				
Transmission facilities	1,431,140	1,379,384	51,756	1,438,898
Transformation facilities	504,226	510,988	-6,761	533,442
Distribution facilities	943,499	948,823	-5,323	965,886
General facilities	146,804	150,542	-3,738	156,903
Other utility facilities	13,388	13,470	-81	13,738
Other plant and equipment	426,731	423,799	2,932	410,862
Construction in progress	308,292	377,360	-69,067	800,061
Nuclear fuel	532,576	526,130	6,446	508,076
Loaded nuclear fuel	95,933	91,502	4,431	94,176
Nuclear fuel in processing	436,642	434,627	2,014	413,899
Investments and other assets	717,062	713,570	3,491	679,016
Long-term investments	216,996	211,888	5,107	211,219
Deferred tax assets	313,057	314,792	-1,735	280,870
Other	188,610	188,587	23	189,183
Allowance for doubtful	-1,602	-1,698	95	-2,256
Accounts				
Current assets	381,117	359,759	21,357	384,243
Cash and time deposits	86,787	67,111	19,676	100,037
Accounts receivable	126,149	143,978	-17,828	126,729
Deferred tax assets	30,941	31,565	-623	21,915
Other current assets	139,624	119,541	20,082	138,035
Allowance for doubtful	-2,386	-2,437	51	-2,475
Accounts				
Total assets	6,831,100	6,857,871	-26,770	7,126,214

Consolidated Balance Sheets

(million yen)

Account	As of Jun. 30, 2005	As of Mar. 31, 2005	Increase/ Decrease	As of Jun. 30, 2004
(Liabilities)				
Long-term liabilities and reserves	4,171,332	4,249,890	-78,557	4,319,215
Bond	1,303,124	1,323,439	-20,315	1,334,549
Long-term loans	1,563,775	1,630,185	-66,410	1,756,621
Liability for retirement benefits	363,548	363,967	-419	366,559
Reserve for reprocessing of Irradiated nuclear fuel	639,279	630,679	8,600	604,261
Reserve for decommissioning of nuclear power units	235,512	233,122	2,390	228,415
Deferred tax liabilities	160	154	6	524
Other	65,931	68,340	-2,409	28,282
Current liabilities	983,319	936,240	47,079	1,137,924
Current maturities of long-term debt and other	380,179	300,361	79,818	486,606
Short-term borrowings	171,956	171,880	75	173,155
Commercial papers	118,000	68,000	50,000	178,000
Accounts payable	73,740	76,707	-2,967	63,787
Accrued income tax	55,216	94,123	-38,906	62,478
Other current liabilities	184,227	225,166	-40,939	173,896
Reserve by special laws	13,880	18,238	-4,358	11,863
Reserve for fluctuations in Water level	13,880	18,238	-4,358	11,863
Total liabilities	5,168,532	5,204,368	-35,836	5,469,002
Minority interest	6,630	6,816	-185	7,117
(Shareholders' Equity)				
Paid in capital	489,320	489,320		489,320
Capital surplus	66,626	66,626		66,404
Retained earnings	1,093,615	1,067,589	26,025	1,070,133
Net unrealized gain on Available-for-sale securities	63,079	62,204	874	61,851
Foreign currency translation Adjustments	-94	10	-105	-67
Treasury stock	-56,609	-39,065	-17,543	-37,548
Total shareholders' equity	1,655,937	1,646,686	9,251	1,650,094
Total liabilities, minority interest And shareholders' equity	6,831,100	6,857,871	-26,770	7,126,214

Consolidated Statements of Income

(million yen)

Account		Three Months ended Jun. 30, 2005	Three Months ended Jun. 30, 2004	Increase/ Decrease	Year ended Mar. 31, 2005	
Ordinary revenues and expenses	Operating revenues and expenses	Operating revenues	577,087	581,032	-3,945	2,613,483
		Electric	528,660	542,259	-13,598	2,412,111
		Other	48,426	38,773	9,653	201,371
		Operating expenses	485,097	476,205	8,892	2,226,544
		Electric	439,244	437,452	1,791	2,038,779
		Other	45,852	38,752	7,100	187,764
		(Operating income)	91,989	104,827	-12,837	386,939
	Non-operating revenues and expenses	Non-operating revenues	3,504	2,735	769	25,688
		Dividends receivables	1,656	1,295	360	3,733
		Interests receivable	80	80		410
		Gain on sales of property, plant and equipment		204	-204	
		Equity in earnings of associated companies	601	454	146	2,753
		Other	1,166	699	466	18,790
		Non-operating expenses	21,597	24,684	-3,087	114,826
	Interest expense	16,504	22,946	-6,441	82,045	
	Other	5,092	1,738	3,353	32,781	
	Total ordinary revenues	580,591	583,767	-3,176	2,639,171	
	Total ordinary expenses	506,694	500,890	5,804	2,341,370	
	Ordinary income	73,896	82,877	-8,980	297,801	
	Provision for (Reserve of) reserve for fluctuations in water level	-4,358	3,497	-7,855	9,872	
	Special Item				148,595	
	Loss on impairment of fixed assets				44,312	
	Loss on discontinuance of power plant construction				64,905	
	Loss on reorganization of group companies				39,376	
	Income before income taxes and minority Interests	78,254	79,380	-1,125	139,333	
	Income taxes-current	26,576	32,574	-5,997	116,793	
	Income taxes-deferred	1,899	-2,059	3,959	-47,040	
	Minority interest in net income	1	119	-118	-158	
	Net income	49,776	48,746	1,030	69,739	

Consolidated Statements of Cash Flows

(million yen)

Account	Year ended Jun. 30, 2005	(Reference) Year ended Mar. 31, 2005
Operating Activities		
Income before income taxes and minority interests	78,254	139,333
Depreciation and amortization	95,564	415,145
Loss on impairment of fixed assets		44,312
Amortization of nuclear fuel	11,277	44,850
Loss on disposal of property, plant and equipment	1,065	21,938
Loss on discontinuance of power plant construction		64,905
Nuclear fuel transferred to reprocessing costs		4,363
Increase (decrease) in liability for retirement benefits	-419	10,937
Provision for reprocessing of irradiated nuclear fuel	8,600	35,930
Provision for decommissioning of nuclear power units	2,390	6,519
Provision for (Reserve of) reserve for fluctuations in water level	-4,358	9,872
Dividends receivable and interest receivable	-1,736	-4,144
Interest expense	16,504	82,045
Loss on reorganization of group companies		39,376
Accounts receivable	17,828	-8,221
Accounts payable	-2,967	-795
Other	-50,497	26,071
Sub total	171,507	932,441
Receipt of interest and cash dividends	2,866	5,654
Interest paid	-23,794	-85,174
Payment resulting from reorganization of group companies		-30,906
Income tax paid	-60,743	-130,761
Net cash provided by operating activities	89,837	691,253
Investing activities		
Purchases of property, plant and equipment	-76,009	-292,586
Payment for investments and advances	-3,607	-26,184
Proceeds from sales or collections of investments and advances	1,401	43,300
Other	641	18,185
Net cash used in investing activities	-77,573	-257,284
Financing Activities		
Proceeds from issuance of bonds	49,613	90,599
Redemption of bonds	-6,600	-447,073
Proceeds from long-term debt (exclusive of bonds)	21,200	150,397
Repayments of long-term debt (exclusive of bonds)	-69,664	-257,308
Proceeds from short-term borrowings	87,408	433,711
Repayments of short-term borrowings	-87,319	-432,357
Proceeds from issuance of commercial papers	137,000	577,000
Repayments of commercial papers	-87,000	-509,000
Purchases of treasury stock	-17,543	-11,335
Dividends paid	-19,578	-47,218
Other	-120	698
Net cash used in financing activities	7,395	-451,886
Foreign currency translation adjustments on cash and cash equivalents	13	115
Net increase (decrease) in cash and cash equivalents	19,672	-17,802
Cash and cash equivalents, beginning of year	67,898	85,700
Cash and cash equivalents, end of year	87,571	67,898

Unaudited Financial Release (Non-Consolidated) for the First Quarter

The information below is an English translation of extracts from Unaudited Financial Release (Non-Consolidated) for the first quarter that has been filed with the major Japanese stock exchanges (Osaka, Tokyo and Nagoya) for public inspection. These financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.

August 2, 2005

Unaudited Financial Release (Non-Consolidated) for the three Months Ended June 30, 2005

The Kansai Electric Power Co., Inc. (Code: 9503)
6-16 Nakanoshima 3-chome, Kita-ku, Osaka
(URL <http://www.kepcoco.jp>)
Company Representative: Syosuke Mori, President and Director
Contact: Yasushi Sugimoto, General Manger, Office of Financing and Accounting
Tel: +81-6-6441-8821

. Summary of Significant Accounting Policies

1. Adoption of simplified methods in accounting practices: None
2. Difference in accounting methods between the latest financial year and that to this three Months Ended June 30:

. Performance over the Three Months Ended June 30, 2005

(Figures are rounded down to the nearest million yen)

1. Results of Operations

	<u>Three Months</u>		(Million Yen)
	<u>Ended June 30</u>		<u>Year ended</u>
	2005	2004	<u>March 31</u>
	<u>2005</u>		
Operating Revenues	537,288	548,939	2,448,181
	(-2.1%)	(0.5%)	
Operating Income	87,392	104,059	366,059
	(-16.0%)	(17.2%)	
Ordinary Income	70,548	84,553	274,090
	(-16.6%)	(24.3%)	
Net Income	48,373	52,191	110,179
	(-7.3%)	(25.0%)	
Net Income per Share	51.85yen	55.40yen	116.91yen

Notes:

Figures in brackets are changes from the same period of the previous year.

2. Financial Position

	<u>As of June 30</u>		(Million Yen)
	2005	2004	<u>As of March 31</u>
			2005
Total Assets	6,249,543	6,513,664	6,294,612
Shareholders' Equity	1,494,395	1,451,733	1,486,180
Shareholders' Equity Ratio	23.9%	22.3%	23.6%
Shareholders' Equity per Share	1,601.91yen	1,540.95yen	1,578.70yen

. Earnings Forecasts

	<u>Six Months ending Sep. 30</u>		(Billion Yen)
	2005	2004	<u>Year ending March 31</u>
			2006
Operating Revenues	1,150		2,270
Ordinary Income	140		170
Net Income	90		108

Reference:

Net Income per Share for the year ending March 31, 2006: 115.77yen

Notes:

These Earnings Forecasts are not changed from that released in May 2005.

Non-Consolidated Balance Sheets

(million yen)

Account	As of Jun. 30, 2005	As of Mar. 31, 2005	Increase/ Decrease
(Assets)			
Property	5,997,870	6,052,671	-54,801
Utility facilities	4,579,501	4,572,361	7,140
Hydroelectric power production facilities	443,241	449,409	-6,167
Thermal power production facilities	604,925	618,241	-13,315
Nuclear power production facilities	389,215	397,821	-8,606
Internal combustion engine power production facilities	2,589	2,673	-83
Transmission facilities	1,452,214	1,400,621	51,592
Transformation facilities	514,511	521,385	-6,874
Distribution facilities	1,012,232	1,017,862	-5,629
General facilities	149,716	153,491	-3,774
Facilities loaned	10,855	10,855	
Incidental business facilities	19,683	19,447	236
Non-operating facilities	9,326	9,455	-128
Construction in progress	257,506	328,737	-71,230
Nuclear fuel	532,576	526,130	6,446
Loaded nuclear fuel	95,933	91,502	4,431
Nuclear fuel in processing	436,642	434,627	2,014
Investments and other assets	599,275	596,539	2,735
Long-term investments	193,492	189,511	3,980
Investments in and advances to subsidiaries and associated companies	129,585	129,628	-42
Long-term prepaid expenses	21,056	21,008	48
Deferred tax assets	255,510	256,760	-1,250
Allowance for doubtful accounts	-369	-368	
Current assets	251,673	241,941	9,731
Cash and time deposits	33,178	38,447	-5,268
Accounts receivable-trade	100,984	110,769	-9,784
Other accounts receivable	9,047	11,509	-2,462
Fuel, materials and supplies	33,376	31,401	1,974
Prepaid expenses	9,179	768	8,410
Short-term receivables from subsidiaries and associated companies	16,637	5,836	10,801
Deferred tax assets	24,559	24,482	77
Other current assets	26,768	20,914	5,854
Allowance for doubtful accounts	-2,059	-2,188	128
Total assets	6,249,543	6,294,612	-45,069

Non-Consolidated Balance Sheets

(million yen)

Account	As of Jun. 30, 2005	As of Mar. 31, 2005	Increase/ Decrease
(Liabilities)			
Long-term liabilities and reserves	3,845,697	3,938,568	-92,871
Bond	1,304,044	1,324,159	-20,115
Long-term loans	1,256,689	1,338,402	-81,712
Long-term obligations	9,092	8,774	317
Liability for retirement benefits	359,059	360,038	-978
Reserve for reprocessing of irradiated nuclear fuel	639,279	630,679	8,600
Reserve for decommissioning of nuclear power units	235,512	233,122	2,390
Other	42,019	43,391	-1,372
Current liabilities	895,569	851,625	43,943
Current maturities of long-term debt and other	351,378	268,912	82,466
Short-term borrowings	167,871	167,871	
Commercial papers	118,000	68,000	50,000
Accounts payable-trade	52,948	47,642	5,305
Other accounts payable	12,987	17,805	-4,818
Accrued expenses	76,539	111,239	-34,700
Accrued income tax	53,205	90,166	-36,960
Deposits received	10,064	4,462	5,601
Short-term obligations to subsidiaries and affiliates	22,174	50,287	-28,113
Advances received	12,486	12,118	368
Reserve for exhibition at Expo 2005 in Aichi	487	475	12
Other current liabilities	17,426	12,644	4,782
Provision by special laws	13,880	18,238	-4,358
Reserve for fluctuations in water level	13,880	18,238	-4,358
Total liabilities	4,755,147	4,808,432	-53,285
(Shareholders' Equity)			
Paid in capital	489,320	489,320	
Capital surplus	67,031	67,031	
Additional paid-in capital	67,031	67,031	
Retained earnings	942,064	917,290	24,774
Legal reserves	122,330	122,330	
Voluntary reserves	657,024	597,028	59,995
Reserve for losses on overseas investment, etc.	24	28	-4
Reserve for adjustment of cost fluctuation	207,000	207,000	
General reserve	450,000	390,000	60,000
Unappropriated retained earnings at the end of the term	162,710	197,931	-35,221
Net unrealized gain on available-for-sale securities	52,443	51,457	985
Treasury stock	-56,463	-38,919	-17,543
Total shareholders' equity	1,494,395	1,486,180	8,215
Total liabilities and shareholders' equity	6,249,543	6,294,612	-45,069

Non-Consolidated Statements of Income

(million yen)

Account		Year ended Jun 30, 2005	Year ended Jun. 30, 2004	Increase/ Decrease	
Ordinary revenues and expenses	Operating revenues and expenses	Operating revenues	537,288	548,939	-11,651
		Electricity business revenues	530,728	544,565	-13,837
		Residential	208,388	207,913	475
		Commercial and industrial	310,473	322,170	-11,697
		Sold power to other utilities	1,823	5,829	-4,006
		Sold power to other companies	1,803	1,173	630
		Transmission revenues	1,313	1,577	-263
		533		533	
		Other electricity revenues	6,275	5,766	508
		Revenues from loaned facilities	115	133	-17
		Incidental business revenues	6,559	4,373	2,186
		Heat supply business revenues	217	222	-5
		Steam supply business revenues	348	275	72
		Gas supply business revenues	3,962	2,312	1,649
		Fuel supply business revenues	1,035	884	150
		Other	996	678	318
		Operating expenses	449,895	444,879	5,015
		Electricity business expenses	442,895	440,177	2,718
		Hydro electric power production expenses	15,229	14,917	312
		Thermal power production expenses	80,775	63,482	17,293
		Nuclear power production expenses	64,240	63,301	939
		Internal combustion engine power production expenses	368	305	63
		Purchased power from other utilities	26,026	31,164	-5,137
		Purchased power from other companies	61,891	61,372	519
		Transmission expenses	43,059	40,031	3,027
		Transformation expenses	19,963	21,145	-1,181
		Distribution expenses	48,782	46,820	1,962
		Selling expenses	22,615	22,219	396
		Cost of loaned facilities	12	15	-3
		General and administrative expenses	40,237	55,275	-15,037
		Promotion of power-resources development tax	13,641	14,318	-677
		Enterprise tax	6,099	5,896	202
Transferred cost of electricity for construction and incidental business	-49	-89	39		
Incidental business expenses	6,999	4,702	2,297		
Heat supply business expenses	172	186	-14		
Steam supply business expenses	339	254	85		
Gas supply business expenses	4,251	2,473	1,777		
Fuel supply business expenses	1,027	879	147		
Other	1,210	908	301		
(Operating income)	87,392	104,059	-16,667		

Non-Consolidated Statements of Income

(million yen)

Account		Year ended Jun. 30, 2005	Year ended Jun. 30, 2004	Increase/ Decrease	
Ordinary revenues and expenses	Non-operating revenues and expenses	Non-operating revenues	3,504	3,101	402
		Financial revenues	2,650	2,529	121
		Dividends receivable	2,644	2,521	123
		Interest receivable	6	8	-1
		Other non-operating revenues	853	572	281
		Non-operating expenses	20,347	22,607	-2,259
		Financial expenses	15,668	22,003	-6,335
		Interest expenses	15,482	21,852	-6,370
		Amortization of bond issue expenses	170	132	37
		Amortization of bond issue discount	16	18	-2
		Other non-operating expenses	4,679	604	4,075
		Total ordinary revenues		540,792	552,041
Total ordinary expenses		470,243	467,487	2,756	
Ordinary income		70,548	84,553	-14,005	
Provision for (Reserve of) reserve for fluctuations in water level		-4,358	3,497	-7,855	
Income before income taxes		74,906	81,056	-6,149	
Income taxes-current		25,918	31,555	-5,637	
Income taxes-deferred		615	-2,689	3,305	
Net income		48,373	52,191	-3,817	
Retained income brought from the previous term		114,337	111,301	3,035	
Unappropriated retained earnings at the end of the term		162,710	163,492	-782	

Revenues and Expenses (Non-Consolidated)

The Kansai Electric Power Co., Inc.

	Three-Months ended Jun. 30, 2005	Three-Months ended Jun. 30, 2004	Percentage of total	
	(A)	(B)	(A)	(B)
	¥ million	¥ million	%	%
Ordinary revenues	540,792	552,041	100.0	100.0
Residential	208,388	207,913	38.5	37.7
Commercial and industrial	310,473	322,170	57.4	58.3
Sub total	518,862	530,084	95.9	96.0
Other	21,929	21,956	4.1	4.0
Ordinary expenses	470,243	467,487	100.0	100.0
Personnel expenses	58,897	72,140	12.5	15.4
Fuel	56,316	39,374	12.0	8.4
Maintenance	41,785	31,620	8.9	6.8
Taxes other than income taxes	38,332	38,107	8.2	8.2
Depreciation	81,759	87,090	17.4	18.6
Purchased power	87,918	92,537	18.7	19.8
Interest expenses	15,482	21,852	3.3	4.7
Other	89,752	84,763	19.0	18.1
Ordinary income	70,548	84,553		
Provision for/Reversal of Reserve for Fluctuations in Water Level	-4,358	3,497		
Income before income taxes	74,906	81,056		
Current income taxes	25,918	31,555		
Deferred income taxes	615	-2,689		
Net income	48,373	52,191		

Major factors (Non-Consolidated)

	Three-Months ended June 30, 2005	Three-Months ended June 30, 2004
CIF crude oil price per barrel (U.S. dollar)	49.7	34.8
Exchange rate[TTM] per U.S. dollar (Yen)	108	110
Nuclear Usage (%)	71.5	82.6
Flow rate (%)	82.5	114.6