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June 2, 2026

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Incorporated
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Notice Regarding Results of Tendering Shares in a Tender Offer for Own Shares by KINDEN CORPORATION

The Kansai Electric Power Company, Incorporated (“**KEPCO**”) announced in its “Notice Regarding Tendering Shares in a Tender Offer for Own Shares by KINDEN CORPORATION and Expected Recording of Gain on Sale of Affiliate Shares” dated April 27, 2026 that KEPCO and Kanden Realty & Development Co., Ltd. (“**KRD**”) would tender the common shares of KINDEN CORPORATION (“**KINDEN**”) held by KEPCO and KRD in KINDEN’s tender offer for its own shares.

The tender offer period ended on June 1, 2026, and the number of shares sold by KEPCO and KRD was finalized at 33,500,000 shares.

Even after the sale of these shares, KEPCO will maintain close collaboration with KINDEN to fulfill its responsibility for the safe and stable supply of electricity. KEPCO will also continue to grow together with KINDEN as a business partner.

1. Outline of Results of Tendering of Shares in the Tender Offer

Number of Shares Held Before the Tender Offer	73,518,174 shares (Ownership Percentage: 37.13%) *1
Number of Shares Sold in the Tender Offer	33,500,000 shares *2
Number of Shares Held After the Tender Offer	40,018,174 shares (Ownership Percentage: 24.33%) *1
Sale Price	6,677 yen per common share
Total Proceeds from the Sale	223,679,500,000 yen

*1 The total number of shares held by KEPCO, KRD and Kanden Engineering Corporation.

*2 The planned number of shares was 33,500,000 shares.

2. Impact on Financial Results

KEPCO expects to record approximately 176 billion yen in extraordinary income related to the sale of affiliate shares in its non-consolidated financial results for the fiscal year ending March 31, 2027, and approximately 105 billion yen in its consolidated financial results for the same fiscal year.