

May 12, 2023

Reduction in Compensation, etc. for Officers

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <https://www.kepcoco.jp/>)

Company Representative: Nozomu Mori, Director, Representative Executive Officer, President

Contact: Takahiro Uenishi, Senior General Manager, Office of Accounting and Finance

Tel: 050-7105-9084

We seriously took an business improvement order, etc. received from the Minister of Economy, Trade and Industry on April 17, 2023. Accordingly, we decided reduction in compensation, etc. for officers as follows, in order to clarify responsibility when assuming the responsibility for addressing the prevention of recurrence in the future.

Nozomu Mori (Director, Representative Executive Officer, President) compensation for 3 months*	50%	of	monthly
Koji Inada (Director, Representative Executive Officer, Vice President) compensation for 3 months	30%	of	monthly
Nobuhiro Nishizawa (Director, Representative Executive Officer, Vice President) compensation for 3 months	30%	of	monthly
Mikio Matsumura (Representative Executive Officer, Vice President [General Manager of Customer Solution Division])	50%	of	monthly compensation for 3 months
Mika Makiyama (Executive Vice President [Acting General Manager of Customer Solution Division])	30%	of	monthly compensation for 3 months
Nobuyuki Miyamoto (Executive Vice President [In charge of Office of General Administration])	20%	of	monthly compensation for 2 months
Makoto Araki (Executive Vice President [In charge of Office of Corporate Planning and Office of IT Strategy]) compensation for 2 months	20%	of	monthly
Masaaki Ikeda (Executive Vice President [In charge of Office of Compliance Promotion and Office of Internal Auditing])			

compensation for 2 months	20%	of	monthly
Kazumitsu Takanishi (Executive Vice President [General Manager of Operation and Trading Division])	20%	of	monthly
			compensation for 1 month
Yasushi Sugimoto (Director, Member of the Audit Committee)	10%	of	monthly
compensation for 3 months			
Yasuji Shimamoto (Director, Member of the Audit Committee)	10%	of	monthly
compensation for 3 months			

In addition to the above, we will rigorously treat Executive Officers and employees involved in this case (5 members in total) as well, in accordance with internal rules.

* With respect to this case, Nozomu Mori is voluntarily returning 50% of monthly compensation for 6 months beginning from March this year. For the period in excess of the above punishment, he will continue to return it voluntarily.

Sadayuki Sakakibara (Chairman and Director) offered us voluntary return of 20% of monthly compensation for 3 months and we accepted his offer.