

March 30, 2023

Announcement by the Fair Trade Commission on the Transactions of Special High Voltage Electric Power and High Voltage Electric Power

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <https://www.kepco.co.jp/>)

Company Representative: Nozomu Mori, Director, Representative Executive Officer, President

Contact: Takahiro Uenishi, Senior General Manager, Office of Accounting and Finance

Tel: 050-7105-9084

The Fair Trade Commission announced today the result of investigation into the transactions of special high voltage electric power and high voltage electric power.

The Company underwent an on-site inspection by the Fair Trade Commission on April 13, 2021 and July 13, 2021, alleging that there had been facts against the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade, and fully cooperate with the inspection.

The Company was acknowledged that it had conducted acts against Article 3 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade, which prohibits unreasonable restriction of trade. We sincerely apologize to our customers, shareholders and relevant persons for great concern and trouble.

We had received neither the cease and desist order nor the payment order for a surcharge mainly because we had already ceased offenses before the above on-site inspection and had applied for the application of the payment order for a surcharge to the Fair Trade Commission and had been approved it.

We seriously and gravely accept this situation, and will further strengthen a legal compliance system and strive to recover trust.