Report on the Emergency Instruction Received from the Ministry of Economy, Trade and Industry at Kansai Transmission and Distribution, Inc.

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Kansai Transmission and Distribution, Inc. (hereinafter, Kansai Transmission and Distribution), our subsidiary, received emergency instruction on "Response to Secure Neutrality and Reliability at the General Electricity Transmission and Distribution Utilities from the Ministry of Economy, Trade and Industry on February 10, 2023. Kansai Transmission and Distribution put together the status of progress in measures to prevent recurrence announced on February 17, 2023 and the development, etc. of organization, system and structure in order to surely enforce legal compliance, etc., and reported them to the said ministry today.

This case was as a result of receiving the emergency instruction from the said ministry as Kansai Transmission and Distribution had caused a case to give rise to doubt on neutrality among general electricity transmission and distribution utilities. We sincerely apologize again as we leaked the information on customers and brought about situations shaking fair competitions among power producers and suppliers.

Kansai Transmission and Distribution will, in order to clarify officers responsible for compliance and regulations to ensure neutrality of electricity networks, review a system to set "Chief Compliance Officer (COO)" in April 2023, supervise compliance and regulations to ensure neutrality of electricity networks by President as a COO and assign a dedicated officer in charge of compliance.

In addition, Kansai Transmission and Distribution will, in order to surely enforce legal compliance, etc., newly establish a "Compliance Promotion Division," a practical organization under the direct control of President, in April 2023, and the committee will assume the sole responsibility for function supervising compliance and function supervising regulations to ensure neutrality of electricity networks.

Furthermore, in an effort to make its initiatives, etc. in compliance and regulations to ensure neutrality of electricity networks more effective, Kansai Transmission and Distribution will establish a system to check

compliance and system utilizing an outside objective viewpoint.

Kansai Transmission and Distribution will appropriately respond with guidance from the supervisory authorities, and the internal Investigation and Reform Committee will surely implement measures to prevent recurrence. In addition, we will work for further improving measures mainly in light of investigation at our Compliance Committee and the result of its analysis.