

December 19, 2023

Notice of Revision of the Financial Forecasts for FY ending March 31, 2024

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <https://www.kepcoco.jp/>)

Company Representative: Nozomu Mori, Director, Representative Executive Officer, President

Contact: Hironori Kakiguchi, General Manager, Office of Accounting and Finance

Tel: 050-7105-9084

Kansai Electric Power Co., Inc. has revised its financial forecasts for FY ending 3/2024 (from April 1, 2023 to March 31, 2024), which had been announced officially on October 30, 2023.

1. Revision of the Financial Forecasts

Consolidated for FY ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Million yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income attributable to owners of the parent	Net Income per Share
Previous Forecast (A)	4,050,000	530,000	570,000	405,000	453.77yen
Revised Forecast (B)	4,050,000	530,000	570,000	290,000	324.92yen
Difference (B-A)	—	—	—	-115,000	-128.85yen
Change (%)	—	—	—	-28.4	-28.4
(Reference) Previous FY (actual)	3,951,884	-52,056	-6,666	17,679	19.81yen

Reason for the Revision

The financial forecasts for FY ending March 31, 2024 are downwardly revised due to we plan to record an Extraordinary losses(Approx. 123 billion yen.) due to the cancellation of the Wakayama power plant construction project.

(Notes)

Financial forecasts are subject to change depending upon the changes of business environments and other conditions.