

April 12, 2023

Reduction in Compensation, etc. for Officers

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <https://www.kepco.co.jp/>)

Company Representative: Nozomu Mori, Director, Representative Executive Officer, President

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The Fair Trade Commission announced on March 30, 2023 that with respect to the transactions of special high voltage electric power and high voltage electric power we had conducted acts against Article 3 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (hereinafter, the Acts), which prohibits unreasonable restriction of trade. Accordingly, we decided today reduction in compensation, etc. for officers as follows, in order to clarify responsibility.

(1) Responsibility for the Acts

Takashi Morimoto* (then Representative Director, Executive Vice President, Executive Officer) 50% of monthly compensation for 6 months

Toyokazu Misono* (then Representative Director, Executive Vice President, Executive Officer) 50% of monthly compensation for 6 months

Shigeki Iwane* (then President & Representative Director) 50% of monthly compensation for 6 months

Yukio Kawasaki* (then Managing Executive Officer) 30% of monthly compensation for 3 months

In addition to the above, we will rigorously treat then Executive Officers involved in the Acts and other relevant employees as well, in accordance with internal rules.

Takashi Morimoto offered his resignation from office of a special advisor, and we accepted his offer today.

(2) Responsibility for current management

Nozomu Mori (Director, Representative Executive Officer, President) 50% of monthly compensation for 3 months

Koji Inada (Director, Representative Executive Officer, Vice President) 50% of monthly compensation for 2 months

* With respect to retired officers, we will request them to return their compensation voluntarily.