

November 17, 2020

**Filing of a claim for damages against the Company's Former Board Members**

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL: <https://www.kepco.co.jp>)

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The Company commissioned the Compliance Committee to verify the incident regarding compensation for the reductions in executive remuneration when the Company had been in financial trouble in the past (as below, "the incident"). The Company received the report on the investigation by the Compliance Committee on August 17, 2020.

Also, the Company received a "Request to File a Liability Action against a Board Member (as below, "the former Board Member")" on September 18, 2020. This request came from individual shareholders of the Company.

The Company decided to file a liability action against the former Board Member on the grounds that he breached his duty of care of a prudent manager during his term as a Board Member and an Audit Member in relation to the incident, in sight of the above investigation report, the request and the results of investigations by the independent attorney, who has no interest in the Company.

[Announced on October 29]

Today, the Company filed this lawsuit with the Osaka District Court to claim damages from the named former Board Member.

The Company will report the progress of this lawsuit where necessary.

(Name of the foremer Board Member)

Yasuhiro Yashima

(Claimed amount of damages)

170 million yen