

March 14, 2020

Set-Up of Management Reform Committee

The Kansai Electric Power Co., Inc. (Code: 9503)
6-16 Nakanoshima 3-chome, Kita-ku, Osaka
(URL: <https://www.kepco.co.jp>)
Company Representative: Takashi Morimoto, President and Director
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In order to sincerely accept the proposals given in the Investigation Report from the Third-party Panel on the incident of our executives and officers accepting cash and gifts, etc. from the relevant person outside KEPCO, promptly study the concrete measures in detail for preventing recurrences and surely take such measures, we set up the Management Reform Committee today.

In order to enable us to complete the management reform and attach importance to the viewpoints of our customers and the public, the Committee mentioned above will report the contents of discussions in the committee to our Board of Directors including independent directors regularly and when necessary and carry on such study under the guidance and supervision of our Board of Directors. In addition, we consider requesting eminent persons outside KEPCO to participate in such discussions as observers when necessary.

We will make our best concerted efforts of the whole company to prevent recurrences of such facts involved in the present incident, carry out the necessary reform and regain the trust in us.

<Outline of Management Reform Committee>

Term of Existence:	From March 14, 2020 to End of June 2020 (Target Date)
Head of Division:	President
Members of Division:	Vice President, Executive Directors, etc.
Duty:	Discussions and adjustments relating to the study, development, determination and implementation of the preventive measures against recurrences of the facts involved in the present incident.