

March 14, 2020

The Management Responsibility

The Kansai Electric Power Co., Inc. (Code: 9503)
6-16 Nakanoshima 3-chome, Kita-ku, Osaka
(URL: <https://www.kepco.co.jp>)
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It was decided to clarify the management responsibility as follows based on the investigation report conducted by the Third-party committee. The Punishment for those not listed below will be decided promptly after examining the report further.

1. Resignation in President and employees (As of March 14, 2020)

President and Director	Shigeki Iwane
Advisor (former chairman)	Shosuke Mori
Non-Regular Employees (ex-chairman)	Makoto Yagi
Non-Regular Employees (former executive vice president)	Hideki Toyomatsu

2. Return of Directors' Remuneration

Director, Executive Vice President	Yoshihiro Doi	20% of remuneration per month (3months)
Director, Executive Vice President	Takashi Morimoto	20% of remuneration per month (3months)
Director, Executive Vice President	Toyokazu Misono	20% of remuneration per month (3months)
Director, Executive Vice President	Koji Inada	20% of remuneration per month (3months)
Director, Executive Vice President	Takao Matsumura	20% of remuneration per month (3months)
Director, Managing Executive Officer	Kyoji Shimamoto	20% of remuneration per month (3months)