

Filing of a claim for damages against the Company's Former Board Members

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL: <https://www.kepco.co.jp>)

Company Representative: Takashi Morimoto, President and Director

Contact: Michiya Sakata, Senior General Manager, Office of Accounting and Finance

Tel: +81-6-6441-8821

Regarding the incident of our executives and employees receiving cash and gifts, etc. from the relevant person outside the Company (as below, we say “the incident”), the Company established the Director Liability Investigation Committee that consists of the independent external attorneys, who have no interest in KEPCO, received the result of the objective and rigid investigation, and considered whether or not to file the above action to pursue liability against Audit & Supervisory Board Members in sight of the request from individual shareholders to file lawsuit (on November 28, 2019 and April 18, 2020) and so on.

Audit Members of the Company have decided to file a liability action against the five former Board Members of the Company on the grounds that they breached their duty of care of a prudent manager in relation to the incident as a result of examination whether or not to file the above action against Board Members based on the investigation report received from the Director Liability Investigation Committee. (Noticed on June 15, 2020)

Today, the Company filed a lawsuit with the Osaka District Court to claim damages from the named former Board Members. (As provided for under the Companies Act, the Company will be represented by the Audit Members in lieu of the President.)

The Company will report the progress of this lawsuit where necessary.

(Name of former Board Members)	(Claimed amount of damages)*
Makoto Yagi	1,936 million yen
Shigeki Iwane	1,936 million yen
Hideki Toyomatsu	1,936 million yen
Ryohei Shirai	1,936 million yen
Shosuke Mori	170 million yen

* All Board Members held responsible shall be jointly liable to pay the claimed amount up to the amount listed next to its name.