

August 24, 2020

Notice of the Request from Shareholders to File Lawsuit

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL: <https://www.kepco.co.jp>)

Company Representative: Takashi Morimoto, President and Director

Contact: Michiya Sakata, Senior General Manager, Office of Accounting and Finance

Tel: +81-6-6441-8821

Today, the Company hereby acknowledges the receipt of the notice of suit dated August 20, 2020 to bring the derivative action against the Company's 14 current and former Executive Officers and 8 former Audit & Supervisory Board Member by the Company's 5 shareholders.

1. Plaintiff

The Company's 5 shareholders

2. Defendant

(1) The Company's current and former Executive Officers

Makoto Yagi, Shigeki Iwane, Shosuke Mori, Hideki Toyomatsu, Ikuo Morinaka, Ryohei Shirai, Yoshihiro Doi, Takashi Morimoto, Tomio Inoue, Toyokazu Misono, Yasushi Sugimoto, Tomihiko Oishi, Yasuji Shimamoto and Koji Inada

(2) The Company's former Audit & Supervisory Board Members

Yasuhiro Yashima, Yasuo Tamura, Yukishige Higuchi, Takaharu Dohi, Hisako Makimura, Tsutomu Toichi, Fumio Otsubo and Shigeo Sasaki

*Mr. Morimoto, Mr. Misono, Mr. Inada, Mr. Sugimoto and Mr. Sasaki are current Executive Officers.

3. Overview of the lawsuit

(1) The content of the suit against the Company's current and former Executive Officers

The plaintiff, the Company's shareholders request that the Company's current and former Executive Officers seek compensation plus delinquency for violation of the duty of care for the reason below.

a) They received lots of cash and gifts from Eiji Moriyama, former deputy of Takahama Town in Fukui Prefecture and so on.

- b) In responses to requests from Mr. Moriyama, they gave the information of their constructions and promised the placement of the orders in advance.
- c) They did not disclose the incident of receipt of cash and gifts and neglected to report the incident to Board Meetings, etc.
- d) They compensated the additional taxes paid when filing amended returns related to the problem of acceptance of cash and gifts and reductions in executive remuneration when the Company had been in financial trouble in the past.
- e) They violated of the duty of care for the reason that they decided and compensated the reductions in executive remuneration when the Company had been in financial trouble in the past.

(Name)	(Amount of compensation for damages)*
Mr. Makoto Yagi	9,210.2 million yen (content above a) to e))
Mr. Shigeki Iwane	7,951.2 million yen (content above a) to d))
Mr. Shosuke Mori	2,039 million yen (content above e))
Mr. Hideki Toyomatsu	6,920 million yen (content above a) to c))
Mr. Ikuo Morinaka	6,920 million yen (content above b))
Mr. Ryohei Shirai	6,920 million yen (content above a) and b))
Mr. Yoshihiro Doi	6,500 million yen
Mr. Takashi Morimoto	6,500 million yen
Mr. Tomio Inoue	6,500 million yen
Mr. Toyokazu Misono	6,500 million yen
Mr. Yasushi Sugimoto	6,500 million yen
Mr. Tomihiko Oishi	6,500 million yen
Mr. Yasuji Shimamoto	6,500 million yen
Mr. Koji Inada	6,500 million yen (content above c))

*The each of compensation is what the plaintiff requests the each officers to compensate jointly severally.

(2) The content of the suit against the Company's former Audit & Supervisory Board Members

The plaintiff, the Company's shareholders request that the Company's former Audit & Supervisory Board Members seek compensation plus delinquency for violation of the duty of care as below.

(Name)	(Amount of compensation for damages)*
Mr. Yasuhiro Yashima	5,300 million yen
Mr. Yasuo Tamura	5,300 million yen
Mr. Yukishige Higuchi	5,300 million yen
Ms. Hisako Makimura	5,300 million yen
Mr. Tsutomu Toichi	5,300 million yen
Mr. Fumio Otsubo	5,300 million yen
Mr. Shigeo Sasaki	5,300 million yen

*The each of compensation is what the plaintiff requests the each officers to compensate jointly severally.

4. Public notice

Public notice of the Company shall be issued electronically as below.

"The Company's 5 shareholders filed a shareholder suit to request the compensations against the Company's 14 current and former Executive Officers and 8 former Audit & Supervisory Board Members in the Osaka District Court. (Case No. *Wa- 5714(2020)*) The Company received the notice of the suit on August 24, 2020 and the public notice is issued based on Article 847, paragraph (5).

5. Impact on business performance

This suit is that the Company's shareholders filed a suit to individual officers and there is not significant impacts on the Company's business performance.

6. Future response

The Company is considering how to respond to this lawsuit in light of the content of the notice of the suit.