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Start of Discussions between Management and Employees on Creating a New KEPCO

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Kansai Electric Power Co., Inc. (“KEPCO”) has started discussions to create a new KEPCO (abbreviated as the “Discussions for the New KEPCO”) from today. The Discussions for the New KEPCO is a part of our effort to prevent any reoccurrence of cash-and-gift scandals and to implement recently formulated business improvement plans, through exchange of opinions between our management and employees.

More specifically, by the end of June this year, KEPCO’s president and officers will take part in 50 or more opinion exchanges * with upwards of 500 employees from 88 business sites, via teleconferencing and other means. Such business sites will include the corporate headquarter and power plants as well as offices operated by Kansai Transmission and Distribution, Inc.

Suggestions from these discussions will be compiled by the Management Reform Taskforce and worked into our business improvement plan.

In an all-out effort to restore trust, KEPCO is determined to reflect opinions of its employees and outside experts when determining specific measures in its business improvement plan and to faithfully execute such plan.

- * The number of opinion exchanges are what is scheduled at present. KEPCO will be watching the situation surrounding the coronavirus pandemic closely and will quickly and flexibly make changes to its schedule, if necessary.