

October 2, 2019

Establishment of a New Investigation Committee

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <https://www.kepcoco.jp>)

Company Representative: Shigeki Iwane, President and Director

Contact: Michiya Sakata, General Manager, Office of Accounting and Finance

Tel: +81-6-6441-8821

During July of last year, we set up an internal investigation committee which included external lawyers for the issue regarding our executives and employees that had received cash and gifts from external person to implement an actual investigation. This time around, we have decided to establish a new investigation committee in order to conduct a more intensive investigation of divisions and organizations including our Nuclear Power Division and our group companies with regard to the issue, validate our past investigations and restore trust among all of our stakeholders.

<Overview of the new investigation committee>

[Organization for the investigation]

A third-party committee composed only of external committee members (lawyers) independent from the company

[Matters for investigation]

1. Further investigation of the relationship between the company and Mr. Moriyama
Whether there is any additional case similar to this one where Mr. Moriyama provided cash and gifts for our executives and employees.
2. Investigation of similar cases
Whether there are any other cases where our executives and employees received inappropriate cash and gifts from any external stakeholder in relation to procurement of construction and any other projects and/or communications with local communities.
3. Validation of the results of the investigation into the facts and causes in this case
Whether the investigation processes by the previous internal investigation committee, its investigation result, and the company's action were reasonable and appropriate.

Please note that the specific scope and method of investigation will be determined by the

new committee upon the consultation with the company.

The new committee may also extend or modify the scope of the investigation if necessary.