

March 26, 2019

## **Change in Depreciation Method**

The Kansai Electric Power Co., Inc. (Code: 9503)

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We hereby announce that, we have decided to change the depreciation method for calculating depreciation of tangible fixed asset. While we used the declining-balance method for calculating depreciation of tangible fixed asset, we have decided to adopt the straight-line method of depreciation, starting from the fiscal year ending March 31, 2020.

Financial forecasts, both consolidated and non-consolidated, for the fiscal year ending March 31, 2020 including the impact of this change in depreciation method, will be disclosed as soon as it becomes available.