

December 15, 2019

The Status of the Investigation by the Third-party Committee

Company name: The Kansai Electric Power Co., Inc.

Company representative: Shigeki Iwane, President and Representative Director

(Code: 9503 Listed on Tokyo Stock Exchange, First Section)

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The third-party committee independent of the company investigates to address issues that our executives and employees received cash and gifts from external stakeholder, and today the third-party committee announced the status of the investigation by it.

The Company expects that the third-party committee conducts an objective and thorough investigation to find the cause of the problems and discuss how to prevent reoccurrence.

The Company will continue to respond earnestly to investigations by the third-party committee, and the Company is promoting efforts to further strengthen compliance by promoting appropriate understanding and operation of “Rules on Gifts, Reception and Entertainment” and enhancing and strengthening trainings for executives.

In addition, the Company will fully accept the final investigative results by the third-party committee, and the entire Company will make best efforts to restore trust while establishing and implementing certainly measures to prevent any recurrence.