

April 27, 2018

The Kansai Electric Power Co., Inc.

**Notice Regarding Dividend of FY ending March 31, 2018**

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <http://www.kepco.co.jp>)

Company Representative: Shigeki Iwane, President and Director

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Kansai Electric Power Co., Inc. has decided to pay out our dividend of FY 2017 (Year ending March 31, 2018) at the board of directors meeting held on April 27, 2018.

**1. Dividend Details**

	Decided	Previous Dividend Forecast (January 31, 2018)	Previous Dividend (FY 2016)
Record Date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend Per Share	20.00 yen	15.00 yen	25.00 yen
Total Dividend Payment	17,872 million yen	—	22,342 million yen
Effective Date	June 28, 2018	—	June 29, 2017
Source of Dividend	Other retained earnings	—	Other retained earnings

**2. Reason**

As regards the year-end dividend for FY ending March 31, 2018, we have determined to pay a dividend of 20.00 yen per share, taking into comprehensive consideration the business environment, such as our improving financial structure as shown by remained in surplus for the third consecutive year recorded for FY ending March 31, 2018 and the profit and loss status for FY ending March 31, 2019 onward.

The annual dividend results in 35.00 yen per share, including the interim dividend of 15.00 yen.

This matter will be determined officially and implemented with a resolution of the 94<sup>th</sup> annual general meeting of shareholders scheduled on June 27, 2018.