

September 20, 2017  
The Kansai Electric Power Co., Inc.

**Notice of Revision of the Dividend Forecasts for FY ending March 31, 2018**

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Kansai Electric Power Co., Inc. has revised its interim dividend forecasts for FY ending 3/2018 (from April 1, 2017 to March 31, 2018), which had been announced officially as undetermined on July 28, 2017.

**1. Revision of the Dividend Forecasts**

(yen)

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecast (July 28, 2017)	—	—	—	—	—
Revised forecast	—	15.00yen	—	—	—
Results for the year ending March 31,2018	—	—	—		
Previous term (actual)	—	0.00yen	—	25.00yen	25.00yen

**2. Reason for the Revision**

Regarding dividend forecasts for the fiscal year ending March 31, 2018, the Company had previously announced that both our interim and year-end forecasts were “not yet determined”, primarily because we could not forecast our earnings for the said period.  
Based on the recent supply-demand status and taking into comprehensive consideration the business environment, we have now decided that the interim dividend forecast is 15.00 yen per share.  
The forecast for the FY ending 3/2018 year-end dividend also remains undetermined at this point.