

June 19, 2017

The Kansai Electric Power Co., Inc.

### **Date when electricity rate is reduced**

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <http://www.kepcoco.jp>)

Company Representative: Shigeki Iwane, President and Director

Contact: Michiya Sakata, General Manager, Office of Accounting and Finance

Tel: +81-6-6441-8821

This time, we have decided to fix the date when electricity rate will be reduced on August 1, 2017.

We have considered that electricity rate should be reduced if operation of Units 3 and 4 of Takahama Nuclear Power Station is resumed and becomes commercial operation. Such being the circumstance, since connection of Unit 4 of Takahama Nuclear Power Station with a commercial electric power system and commencement of power generation, we have been considering the rate reduction.

It is planned that Unit 3 of Takahama Nuclear Power Station will resume commercial operation in the beginning of July in addition to currently operating Unit 4 of Takahama Nuclear Power Station if works progress on schedule smoothly.

We have decided to reduce electricity rate from August 1, 2017 to return saving of fuel expenses for thermal power generation due to resumption of operation of the 2 Units and the outcomes from deepened streamlining of management, etc. to customers for the coming summer when electricity consumption increases as soon as possible, on the assumption that Unit 3 of Takahama Nuclear Power Station resumes commercial operation.

From now on, we will proceed with preparatory works including calculation of the range of rate reduction, preparation of a written document and will announce specific contents immediately upon deciding them.