

March 9, 2016

The Kansai Electric Power Co., Inc.

Decision of a provisional disposition preventing the operation of Units 3 and 4 of Takahama Nuclear Power Station

The Kansai Electric Power Co., Inc. (Code: 9503)

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Today the Otsu District Court decided to accept the petition for a provisional disposition order seeking an injunction against the operation of Units 3 and 4 of Takahama Nuclear Power Station.

1. Date upon which the provisional disposition order was decided
March 9, 2016
2. Circumstances leading to the decision of a provisional disposition order
On January 30, 2015, twenty-nine residents of Shiga filed petition at Otsu District Court for a provisional disposition order, seeking an injunction preventing operation of Units 3 and 4 at Kansai Electric's Takahama Nuclear Power Station. After four hearings held on April 20, July 9, September 29 and December 15, 2015, the decision was made to approve the petition by the citizens and issue an injunction against operation of Units 3 and 4 at the Takahama Nuclear Power Station today.
3. Details of the provisional disposition order
Units 3 and 4 at Takahama Nuclear Power Station must not be operated.
4. Future outlook
Units 3 and 4 of Takahama Nuclear Power Station are the plants to which the Nuclear Regulatory Authority granted permission of a change in reactor installation as a result of our repetitive explanation of their safety from both scientific and technical viewpoints at review meetings on compliance with new regulatory requirements.
Since the petition of provisional disposition was filed, we have been requesting dismissal of the petition while claiming and substantiating on the basis of scientific and professional findings that safety of the power station is ensured, including the contents of our explanation at the review meetings.

It is extremely deplorable that our assertion was not understood well by the court, which we can hardly accept.

In resource-poor Japan, it is extremely important to build an energy supply system that is not overly dependent upon a specific electric power source or fuel source from the viewpoint of concurrent achievement of “S + 3E”; here, “S” means Safety, which is the most important thing, and “3E” Energy security, Economy and Environmental conservation, respectively. And so we consider it indispensable to make nuclear power play a certain role.

In accordance with the decision at this time, we will stop unit 3 of Takahama Nuclear Power Station, which is now in operation, in the process with top priority placed on safety. However, we will immediately take the procedure for submitting an appeal after examining the details of the written decision and make an all-out effort to assert and substantiate safety of units 3 and 4 of Takahama Nuclear Power Station in order to have the provisional disposition order revoked as early as possible.

It is not possible to estimate the impact of this provisional disposition on performance at present because it is unknown when the provisional disposition order is revoked and operation of units 3 and 4 at Takahama Nuclear Power Station is resumed.

<Reference >

Financial Forecasts (Consolidated)

	(Billion Yen)	
	4/15-3/16	4/14-3/15
	(Forecasts)	(Results)
Operating Revenues	3,300	3,406
Operating Income	260	-78
Ordinary Income*	245	-113
Income attributable to owners of the parent	150	-148

Notes:

1. Ordinary Income means Income before Provision for/Reversal of Reserve for Fluctuations in Water Level, Special Item and Income Taxes.