

March 11, 2016

The Kansai Electric Power Co., Inc.

Notice of Revision of the Dividend Forecasts for FY ending March 31, 2016

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <http://www.kepco.co.jp>)

Company Representative: Makoto Yagi, President and Director

Contact: Yoshikazu Matsuda, General Manager, Office of Accounting and Finance

Tel: +81-6-6441-8821

Kansai Electric Power Co., Inc. has revised its dividend forecasts for FY ending 3/2016 (from April 1, 2015 to March 31, 2016).

1. Revision of the Dividend Forecasts

(yen)

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecast (January 29 , 2016)	—	—	—	—	—
Revised forecast	—	—	—	0.00yen	0.00yen
Results for the year ending March 31,2016	—	0.00yen	—		
Previous term (actual)	—	0.00yen	—	0.00yen	0.00yen

2. Reason for the Revision

We announced that the prospective dividend at the end of the period ending in March 2016 had not been decided yet so that we might have clear view on financial forecast of the next period and thereafter in addition to outlook of financial performance for this period from the viewpoint of securing soundness of financial constitution. Since Otsu District Court decided to accept the petition for a provisional disposition order seeking an injunction against resumption of operation of Units 3 and 4 of Takahama Nuclear Power Station on March 9, 2016, it is unable to make any prediction for the resumption of operation of these Units for the time being. Therefore, having given comprehensive consideration to the business conditions, we have decided to pass the dividend.