

March 11, 2016

The Kansai Electric Power Co., Inc.

Regarding a statement on electricity rate deduction released at a press conference

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <http://www.kepco.co.jp>)

Company Representative: Makoto Yagi, President and Director

Contact: Yoshikazu Matsuda, General Manager, Office of Accounting and Finance

Tel: +81-6-6441-8821

We inform you that we made the following statements concerning electricity rate deduction in a press conference today:

○ A statement released at the press conference

In the regular press conference on February 26, 2016, our president stated that “by resuming full operation of Unit 4 at our Takahama Power Station, we will have both Units 3 and 4 online at the station. Resulting from resumption of operation of Units 3 and 4 of Takahama, we will be able to cut back on fuel costs at our thermal power plants and want to pass those savings onto our customers. Therefore, we are starting the specific process to lower electricity rates beginning May 1, 2016.” Since Otsu District Court decided to accept the petition for a provisional disposition order seeking an injunction of resumption of operation of Units 3 and 4 of Takahama Nuclear Power Station, which results in the situation that resumption of operation of Takahama Units 3 and 4 cannot be predicted, however, we had no alternative but to forgo electricity rate deduction. We sincerely apologize customers for forgoing rate deduction due to this provisional disposition order while we have caused significant inconvenience to customers because of electricity rate increase since the Great East Japan Earthquake.