

October 29, 2015

The Kansai Electric Power Co., Inc.

Notice of Revision of the Financial Forecasts for FY ending March 31, 2016
(Consolidated and Non-consolidated)

The Kansai Electric Power Co., Inc. (Code: 9503)

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Kansai Electric Power Co., Inc. has revised its financial forecasts about operating revenues for FY ending March 31, 2016 (from April 1, 2015 to March 31, 2016) announced on July 30, 2015.

1. Revision of the Financial Forecasts

(1) Consolidated for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	3,360	—	—	—	—
Difference (B-A)	—	—	—	—	
Change (%)	—	—	—	—	
(Reference) Previous term (actual)	3,406	-78	-113	-148	-166.06yen

(2) Non-Consolidated for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	2,980	—	—	—	—
Difference (B-A)	—	—	—	—	
Change (%)	—	—	—	—	
(Reference) Previous term (actual)	3,032	-130	-159	-176	-197.72yen

2. Reason for the Revision

We were unable to project annual revenues and incomes for the year ending March 31, 2016 on set premises because the outlook on supply capacity still remains uncertain and it is difficult to estimate the impact that power conservation requests made to customers in the second half would have on the amount of electricity sales. We are thus announcing our revenues forecast based on recent supply and demand, etc.

As for our annual incomes forecast, we are still unable to project numbers on set premises because the outlook on supply capacity still remains uncertain. We will promptly announce forecasts as soon as they can be projected.

As incomes for the full year still cannot be forecast, the forecast for the year-end dividend also remains undetermined at this point.

<Major Factors(for the year)>

	Previous Forecast	Revised Forecast
Electricity Sales (TWh)	—	133.2
All Japan CIF Crude Oil Price (\$/barrel)	—	Approx. 56
Exchange rate [TTM] (yen/\$)	—	Approx. 121