

July 30, 2015

The Kansai Electric Power Co., Inc.

Notice of Revision of the Financial Forecasts for FY ending March 31, 2016
(Consolidated and Non-consolidated)

The Kansai Electric Power Co., Inc. (Code: 9503)

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Kansai Electric Power Co., Inc. has announced the financial forecasts for FY2015 (Year ending March 31, 2016).

1. Revision of the Financial Forecasts

- (1) Consolidated for the half-year ending September 30, 2015
 (from April 1, 2015 to September 30, 2015)

(billion yen)

| | Operating Revenues | Operating Income | Ordinary Income | Income attributable to owners of the parent | Net Income per Share |
|---------------------------------------|--------------------|------------------|-----------------|---|----------------------|
| Previous Forecast (A) | 1,690 | — | — | — | — |
| Revised Forecast (B) | 1,670 | 150 | 140 | 93 | 104.09yen |
| Difference (B-A) | -20 | — | — | — | |
| Change (%) | -1.2 | — | — | — | |
| (Reference) Previous term (actual) | 1,677 | 4 | 1 | 2 | 2.96yen |

- (2) Non-Consolidated for the half-year ending September 30, 2015
 (from April 1, 2015 to September 30, 2015)

(billion yen)

| | Operating Revenues | Operating Income | Ordinary Income | Income attributable to owners of the parent | Net Income per Share |
|---------------------------------------|--------------------|------------------|-----------------|---|----------------------|
| Previous Forecast (A) | 1,510 | — | — | — | — |
| Revised Forecast (B) | 1,490 | 130 | 130 | 90 | 100.70yen |
| Difference (B-A) | -20 | — | — | — | |
| Change (%) | -1.3 | — | — | — | |
| (Reference) Previous term (actual) | 1,504 | -16 | -11 | -4 | -4.62yen |

2. Reason for the Revision

We were unable to project second quarter (cumulative) incomes for the year ending March 31, 2016 because the uncertainty of future supply capacity and other factors makes it impossible to forecast performance based on set premises. We are thus announcing our earnings forecast based on recent supply and demand, etc.

As for our annual forecast, we are still unable to project numbers on set premises because the outlook on supply capacity still remains uncertain and it is very difficult to estimate the impact that power conservation requests made to customers in the second half will have on the amount of electricity sales. We will promptly announce forecasts as soon as they can be projected.