

April 30, 2015
The Kansai Electric Power Co., Inc.

Notice of Reduction in Amount of Legal Reserves

The Kansai Electric Power Co., Inc. (Code: 9503)

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At a meeting of our Board of Directors held on April 30, 2015, the agenda for reduction in amount of legal reserves at the 91st General Shareholders' Meeting scheduled to be held on June 25, 2015 was adopted, of which we inform you as follows.

Notification

1. Purpose of the reduction in amount of legal reserves

Since the balance of payments for the year ended March 31, 2015 has become a net loss due to increased thermal fuel costs, etc., without reoperation of the nuclear power plant, in order to cover the deficiency and prepare the future capital policy, the amount of legal reserves will be reduced, and reclassified as retained earnings carried forward.

2. Manner of the reduction in amount of legal reserves

(1) Amount of reduction of legal reserves: ¥89,196,408,629

(2) Method of the reduction in amount of legal reserves

The amount of legal reserves will be reduced, and reclassified as retained earnings carried forward, on the basis of the provisions of Article 448, Paragraph 1 of the Companies Act.

3. Schedule of the reduction in amount of legal reserves

(1) Date of corporate resolution: April 30, 2015

(2) Date of general shareholders' resolution: June 25, 2015 (planned)

(3) Effective date: June 25, 2015 (planned)

In addition, as this matter falls under the requirements of Article 449 Paragraph 1 proviso of the Companies Act, the procedures for creditors' objections are not carried out.

4. Future outlook

This matter is a transfer process of accounts in net assets and does not change the amount of our net assets, and this matter will have no impact on business performance.