

October 29, 2014

The Kansai Electric Power Co., Inc.

**Notice of Revision of the Financial Forecasts for FY ending March 31, 2015**  
**(Consolidated and Non-consolidated)**

The Kansai Electric Power Co., Inc. (Code: 9503)

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Kansai Electric Power Co., Inc. has revised its financial forecasts about operating revenues for FY ending March 31, 2015 (from April 1, 2014 to March 31, 2015) announced on October 16, 2014.

**1. Revision of the Financial Forecasts**

(1) Consolidated for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	3,450	—	—	—	—
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Previous term (actual)	3,327	-71	-111	-97	-109.01yen

(2) Non-Consolidated for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	—	—	—	—	—
Revised Forecast (B)	3,080	—	—	—	—
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Previous term (actual)	2,958	-116	-122	-93	-104.15yen

## 2. Reason for the Revision

Based on our recent results, we have revised our financial forecasts about operating revenues.

Reasonable forecasts of operating, ordinary, and net income for FY2015 cannot be made at this point continuously because supply capacity is uncertain. The forecasts for FY2015 will be disclosed as soon as it becomes available.

Year-end dividend forecast for FY2015 cannot be made at this point because reasonable forecasts of operating, ordinary, and net income for FY2015 cannot be made at this point continuously.

<Major Factors(for the year)>

	Previous Forecast	Revised Forecast
Electricity Sales (TWh)	—	137.0
All Japan CIF Crude Oil Price (\$/barrel)	—	Approx. 104
Exchange rate [TTM] (yen/\$)	—	Approx. 106