

July 30, 2014

The Kansai Electric Power Co., Inc.

Notice of Revision of the Financial Forecasts for FY ending March 31, 2015

(Consolidated and Non-consolidated)

The Kansai Electric Power Co., Inc. (Code: 9503)

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Kansai Electric Power Co., Inc. has announced the financial forecasts for FY ending March 31, 2015 (from April 1, 2014 to March 31, 2015) .

1. Revision of the Financial Forecasts

(1) Consolidated for the half-year ending September 30, 2014

(from April 1, 2014 to September 30, 2014)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	1,720	—	—	—	—
Revised Forecast (B)	1,700	-40	-40	-29	-32.46yen
Difference (B-A)	-20	—	—	—	
Change (%)	-1.2	—	—	—	
(Reference) Previous term (actual)	1,611.4	53.9	31.5	15.0	16.88yen

(2) Non-Consolidated for the half-year ending September 30, 2014

(from April 1, 2014 to September 30, 2014)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	1,550	—	—	—	—
Revised Forecast (B)	1,530	-55	-50	-30	-33.56yen
Difference (B-A)	-20	—	—	—	
Change (%)	-1.3	—	—	—	
(Reference) Previous term (actual)	1,439.7	33.9	43.9	34.7	38.93yen

2. Reason for the Revision

Based on our recent business results, we has announced our financial forecasts for the half - year ending 9/2014 (consolidated, non-consolidated), which were not announced on April 30, 2014.

A reasonable forecast for FY2015 (Year ending Mar. 31, 2015) cannot be made at this point continuously for the following reasons.

- Supply capacity is uncertain.
- It is difficult to expect electricity sales volume(10/14-3/15) because the effect of saving energy is uncertain.

The forecast for FY2015 will be disclosed as soon as it becomes available.