

October 16, 2013

The Kansai Electric Power Co., Inc.

Notice of Revision of the Financial Forecasts for FY ending March 31, 2014

(Consolidated and Non-consolidated)

The Kansai Electric Power Co., Inc. (Code: 9503)

6-16 Nakanoshima 3-chome, Kita-ku, Osaka

(URL <http://www.kepco.co.jp>)

Company Representative: Makoto Yagi, President and Director

Contact: Nobuhiro Nishizawa, General Manager, Office of Accounting and Finance

Tel: +81-6-6441-8821

Kansai Electric Power Co., Inc. has revised its financial forecasts for the half-year ending September 30, 2013 (from April 1, 2013 to September 30, 2013) announced on July 31, 2013, based on recent circumstances and its performance as below.

1. Revision of the Financial Forecasts

(1) Consolidated for the half-year ending September 30, 2013

(from April 1, 2013 to September 30, 2013)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	1,580	-20	-40	-32	-35.81yen
Revised Forecast (B)	1,610	54	31	15	16.79yen
Difference (B-A)	30	74	71	47	
Change (%)	1.9	—	—	—	
(Reference) Previous term (actual)	1,405	-155	-171	-116	-130.70yen

(2) Non-Consolidated for the half-year ending September 30, 2013

(from April 1, 2013 to September 30, 2013)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	1,420	-30	-20	-7	-7.83yen
Revised Forecast (B)	1,440	34	44	35	39.16yen
Difference (B-A)	20	64	64	42	
Change (%)	1.4	—	—	—	
(Reference) Previous term (actual)	1,254	-178	-191	-129	-145.42yen

2. Reason for the Revision

We have revised our financial forecasts for the half-year ending September 30, 2013 (from April 1, 2013 to September 30, 2013) announced on July 31, 2013, for the following reasons.

- Increase of electricity operating revenues influenced by the relatively high-temperature in this summer.
- Saving on maintenance costs and other.

A reasonable forecast for FY2014 (Year ending March. 31, 2014) cannot be made at this point continuously because supply capacity is uncertain. The forecast for FY2014 will be disclosed as soon as it becomes available.

Year-end dividend forecast of FY 2014 cannot be made at this point because a reasonable forecast for FY2014 (Year ending March. 31, 2014) cannot be made at this point continuously.

<Major Factors (for the half-year)>

	Previous Forecast	Revised Forecast
Electricity Sales (TWh)	70.4	70.1
Nuclear Capacity Factor (%)	21.2	21.7
Water Run-off Ratio (%)	92.7	97.9
All Japan CIF Crude Oil Price (\$/barrel)	Approx. 110	Approx. 108
Exchange rate [TTM] (yen/\$)	Approx. 100	99