

July 31, 2013

The Kansai Electric Power Co., Inc.

Notice of Revision of the Financial Forecasts for FY ending March 31, 2014

(Consolidated and Non-consolidated)

The Kansai Electric Power Co., Inc. (Code: 9503)

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Kansai Electric Power Co., Inc. (the Company) announces the financial forecasts for FY ending March 31, 2014 (from April 1, 2013 to March 31, 2014) .

1. Revision of the Financial Forecasts

(1) Consolidated for the half-year ending September 30, 2013

(from April 1, 2013 to September 30, 2013)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	1,580	—	—	—	—
Revised Forecast (B)	1,580	-20	-40	-32	-35.81yen
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Previous term (actual)	1,405.9	-155.4	-171.9	-116.7	-130.70yen

(2) Non-Consolidated for the half-year ending September 30, 2013

(from April 1, 2013 to September 30, 2013)

(billion yen)

	Operating Revenues	Operating Income	Ordinary Income	Net Income	Net Income per Share
Previous Forecast (A)	1,420	—	—	—	—
Revised Forecast (B)	1,420	-30	-20	-7	-7.83yen
Difference (B-A)	—	—	—	—	—
Change (%)	—	—	—	—	—
(Reference) Previous term (actual)	1,254.1	-178.4	-191.1	-129.9	-145.42yen

2. Reason for the Revision

Based on our recent business results, we announce our financial forecasts for the half - year ending 9/2013 (consolidated, non-consolidated), which were not announced on April 30, 2013.

A reasonable forecast for FY2014 (Year ending Mar. 31, 2014) cannot be made at this point continuously for the following reasons.

- Supply capacity is uncertain.
- It is difficult to expect electricity sales volume(10/13-3/14) because the effect of saving energy is uncertain.

The forecast for FY2014 will be disclosed as soon as it becomes available.

<Major Factors (for the half-year)>

	Previous Forecast	Revised Forecast
Electricity Sales (TWh)	71.0	70.4
Nuclear Capacity Factor (%)	—	21.2
Water Run-off Ratio (%)	—	92.7
All Japan CIF Crude Oil Price (\$/barrel)	Approx. 110	Approx. 110
Exchange rate [TTM] (yen/\$)	Approx. 95	Approx. 100