

**Unaudited Financial Release (Consolidated)
for the Year ended March 31, 2013**

The information below is an English translation of extracts from Unaudited Financial Release (Consolidated) for the fiscal year that has been filed with the major Japanese stock exchanges (Osaka, Tokyo and Nagoya) for public inspection. These financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.

April 30, 2013

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I. Performance for the Years ended March 31, 2013 and 2012

(Figures are rounded down to the nearest million yen)

1. Results of Operations

	<u>Year ended March 31</u>		(Million Yen)	
	2013	2012	<u>Change</u> 13/12	12/11
Operating Revenues	2,859,054	2,811,424	1.7%	1.5%
Operating Income	-314,012	-229,388	—	—
Ordinary Income *	-353,190	-265,537	—	—
Net Income	-243,422	-242,257	—	—
Net Income per Share	-272.43yen	-271.12yen		
Fully Diluted Net Income per Share	—	—		
Net Income/ Net Assets	-17.6%	-14.6%		
Ordinary Income * / Total Assets	-4.7%	-3.6%		
Operating Income / Operating Revenues	-11.0%	-8.2%		

Notes:

1. Comprehensive income

Year ended March 31, 2013: -224,661 million yen(—)

Year ended March 31, 2012: -247,119 million yen(—)

2. Equity in earnings of associated companies

Year ended March 31, 2013: 8,114 million yen

Year ended March 31, 2012: 7,514 million yen

3. Ordinary Income means Income before Provision for/Reversal of Reserve for Fluctuations in Water Level, Special Item and Income Taxes.

2. Financial Position

(Million Yen)

	<u>As of March 31</u>	
	2013	2012
Total Assets	7,635,150	7,521,352
Net Assets	1,278,106	1,529,843
Equity Ratio	16.5%	20.1%
Net Assets per Share	1,406.53yen	1,689.73yen

Notes: Equity capital
 As of March 31, 2013: 1,256,757million yen
 As of March 31, 2012: 1,509,845million yen

3. Statements of Cash Flows

(Million Yen)

	<u>As of March 31</u>	
	2013	2012
Net cash provided by Operating Activities	142,673	43,869
Net cash used in Investing Activities	-430,662	-408,357
Net cash used in Financing Activities	313,695	399,193
Cash and Cash Equivalents, End of year	155,451	128,514

4. Dividends

	Interim dividend per share	Year-end dividend per share	Annual dividend per share
Fiscal 2011	30.00 yen	30.00 yen	60.00 yen
Fiscal 2012	0.00 yen	0.00 yen	0.00 yen
Fiscal 2013 (Forecast)	—	—	—

II. Earnings Forecasts

(Billion Yen)

	<u>Six Months ending Sep. 30</u>	<u>Year ending March 31</u>
	2013	2014
Operating Revenues	1,580	—
Operating Income	—	—
Ordinary Income*	—	—
Net Income	—	—

Net Income per Share for the six months ending September 30, 2013: — yen

Net Income per Share for the year ending March 31, 2014: — yen

Notes: 1. Major Factors for Earnings Forecasts

	4/12-9/12	4/13-9/13(E)
Electricity Sales	712 Billion kWh	710 Billion kWh
Nuclear capacity factor	—	—
Water run-off ratio	—	—
CIF crude oil price per barrel	\$ 114.0/barrel	Approx.\$ 110/barrel
Exchange rate [TTM]	¥ 79/\$	Approx.¥ 95/\$

2. Ordinary Income means Income before Provision for/Reversal of Reserve for Fluctuations in Water Level, Special Item and Income Taxes.

3. Sensitivity of major factors

(Billion yen)

	4/12-9/12	4/13-9/13(E)
Nuclear capacity factor per 1%	4.8	—
Water run-off ratio per 1%	1.0	—
All Japan CIF crude oil price per \$1/barrel	4.0	—
Exchange rate [TTM] per ¥1/\$	7.3	—
Interest rate [long-term prime rate] per 1%	2.4	—

Sensitivity of major factors are subject to change if the rapid and drastic changes of major factors happen.

*** Financial forecasts are subject to change depending upon the changes of business environments and other conditions.**

III. Summary of Significant Accounting Policies

1. Changes in major consolidated subsidiaries: None

2. Difference in accounting methods from the latest consolidated financial year:

- In accordance with the amendment of the Corporation Tax Law, effective from this fiscal year the company and its domestic consolidated subsidiaries have changed their depreciation method for property and equipment acquired on or after April 1, 2012. However this change had only minor impact on consolidated financial statements.

3. Numbers of Shares

1. Number of shares outstanding (included Treasury stock)

As of March 31, 2013: 938,733,028 shares

As of March 31, 2012: 938,733,028 shares

2. Number of Treasury stock

As of March 31, 2013: 45,215,808 shares

As of March 31, 2012: 45,191,617 shares

< Reference : Non-consolidated >

I. Performance for the Years ended March 31, 2013 and 2012

(Figures are rounded down to the nearest million yen)

1. Results of Operations

	(Million Yen)			
	<u>Year ended March 31</u>		<u>Change</u>	
	2013	2012	13/12	12/11
Operating Revenues	2,520,713	2,503,155	0.7%	1.1%
Operating Income	-363,388	-276,625	—	—
Ordinary Income *	-392,562	-302,014	—	—
Net Income	-272,938	-257,657	—	—
Net Income per Share	-305.35yen	-288.25yen		
Fully Diluted Net Income per Share	—	—		

Notes: Ordinary Income means Income before Provision for/Reversal of Reserve for Fluctuations in Water Level, Special Item and Income Taxes.

2. Financial Position

(Million Yen)

	<u>As of March 31</u>	
	2013	2012
Total Assets	6,757,662	6,660,484
Net Assets	894,995	1,183,501
Equity Ratio	13.2%	17.8%
Net Assets per Share	1,001.29yen	1,324.02yen

Notes:

Equity capital

As of March 31, 2013: 894,995 million yen

As of March 31, 2012: 1,183,501 million yen

II. Earnings Forecasts

(Billion Yen)

	<u>Six Months ending Sep. 30</u>	<u>Year ending March 31</u>
	2013	2014
Operating Revenues	1,420	—
Operating Income	—	—
Ordinary Income*	—	—
Net Income	—	—

Sales and power generation

[Electricity sales]

(Million kWh)

	Year ended Mar. 31, 2012	Year ended Mar. 31, 2013	Change (%)
Residential	49,991	49,012	98.0
Commercial and Industrial			
Low Voltage	5,357	5,165	96.4
Other	814	778	95.5
Total	6,171	5,942	96.3
Regulated Segment	56,162	54,954	97.8
Liberalized Segment	89,865	86,800	96.6
Total	146,028	141,754	97.1

Notes:

1. Regulated Segment includes “Residential” and “Commercial and Industrial” .

[Power generation]

(Million kWh)

	Year ended Mar. 31, 2012	Year ended Mar. 31, 2013	Change (%)
Kansai Electric			
Hydroelectric	14,984	12,999	86.8
Fossil Fuel	75,229	86,857	115.5
Nuclear	32,252	15,155	47.0
Renewable energies	102	99	97.8
Purchased (sold) power from other companies	34,355 (1,305)	35,037 (1,130)	102.0 86.6
Purchased (sold) power from other utility companies	7,062 (2,031)	7,216 (1,208)	102.2 59.5
Power used for pumped storage	-2,086	-1,707	81.8
Total	158,562	153,320	96.7
Water run-off ratio (%)	110.5	95.3	—

Consolidated Balance Sheets

(million yen)

Account	As of Mar. 31, 2012	As of Mar. 31, 2013
(Assets)		
Property	6,797,451	6,927,635
Utility facilities	3,594,512	3,522,795
Hydroelectric power production facilities	326,256	313,583
Thermal power production facilities	452,128	425,681
Nuclear power production facilities	362,976	379,859
Transmission facilities	1,044,832	1,001,226
Transformation facilities	416,525	411,440
Distribution facilities	853,765	845,045
General facilities	115,780	116,441
Other utility facilities	22,245	29,518
Other plant and equipment	610,044	637,427
Construction in progress	464,973	501,907
Nuclear fuel	527,737	536,691
Loaded nuclear fuel	95,355	86,273
Nuclear fuel in processing	432,381	450,418
Investments and other assets	1,600,184	1,728,812
Long-term investments	253,126	262,585
Reserve fund for reprocessing of irradiated nuclear fuel	611,762	593,530
Deferred tax assets	386,582	506,439
Other	350,970	368,563
Allowance for doubtful accounts	-2,258	-2,306
Current assets	723,900	707,514
Cash and time deposits	129,234	156,465
Accounts receivable	181,023	187,290
Inventory assets	166,068	159,988
Deferred tax assets	46,208	44,943
Other	203,779	160,631
Allowance for doubtful accounts	-2,413	-1,803
Total assets	7,521,352	7,635,150

Consolidated Balance Sheets

(million yen)

Account	As of Mar. 31, 2012	As of Mar. 31, 2013
(Liabilities)		
Long-term liabilities and reserves	4,928,742	5,258,967
Bonds	1,491,491	1,421,525
Long-term loans	1,830,607	2,203,851
Liability for retirement benefits	365,689	370,360
Reserve for reprocessing of irradiated nuclear fuel	656,418	638,521
Reserve for reprocessing of irradiated nuclear fuel without definite plans	42,624	45,608
Asset retirement obligations	437,311	452,200
Deferred tax liabilities	251	297
Other	104,348	126,602
Current liabilities	1,048,161	1,087,961
Current maturities of long-term debt and other	366,221	440,995
Short-term borrowings	152,264	139,027
Commercial papers	30,000	—
Accounts payable	180,439	180,358
Accrued income taxes	47,484	43,958
Other current liabilities	271,751	283,620
Reserves under the special laws	14,604	10,114
Reserve for fluctuation in water levels	14,604	10,114
Total liabilities	5,991,508	6,357,043

Consolidated Balance Sheets

(million yen)

Account	As of Mar. 31, 2012	As of Mar. 31, 2013
(Net Assets)		
Shareholders' Equity	1,484,280	1,214,004
Paid in capital	489,320	489,320
Capital surplus	66,634	66,634
Retained earnings	1,024,581	754,319
Treasury stock	-96,256	-96,270
Accumulated other comprehensive income	25,564	42,753
Net unrealized gain on available-for-sale securities	26,669	43,411
Deferred gains and losses on hedges	4,930	4,611
Foreign currency translation adjustments	-6,035	-5,269
Minority interests	19,998	21,349
Total net assets	1,529,843	1,278,106
Total liabilities and net assets	7,521,352	7,635,150

Consolidated Statements of Operations

(million yen)

Account		Year ended Mar. 31, 2012	Year ended Mar. 31, 2013	
Ordinary revenues and expenses	Operating revenues and expenses	Operating revenues	2,811,424	2,859,054
		Electric	2,415,095	2,426,863
		Other	396,329	432,190
		Operating expenses	3,040,812	3,173,066
		Electric	2,691,455	2,795,044
		Other	349,357	378,022
		(Operating Loss)	-229,388	-314,012
	Non-operating revenues and expenses	Non-operating revenues	34,307	31,555
		Dividends received	3,335	3,618
		Interest revenue	9,293	10,025
		Equity in earnings of associated companies	7,514	8,114
		Other	14,164	9,796
		Non-operating expenses	70,456	70,733
		Interest expense	51,324	55,102
		Other	19,131	15,630
	Total ordinary revenues	2,845,731	2,890,609	
	Total ordinary expenses	3,111,269	3,243,800	
	Ordinary Loss	-265,537	-353,190	
	Provision or reversal of reserve for fluctuation in water levels	9,134	-4,489	
	Provision of reserve for fluctuation in water levels	9,134	—	
	Reversal of reserve for fluctuation in water levels	—	-4,489	
	Loss before income taxes and minority interests	-274,671	-348,700	
	Income taxes-current	19,592	18,528	
	Income taxes-deferred	-52,889	-124,052	
	Income taxes	-33,296	-105,524	
	Loss before minority interests	-241,374	-243,176	
	Minority interests in net income	882	246	
	Net Loss	-242,257	-243,422	

Consolidated Statements of Comprehensive Income

(million yen)

Account	Year ended Mar. 31, 2012	Year ended Mar. 31, 2013
Loss before minority interests	-241,374	-243,176
Other comprehensive income		
Net unrealized gains on available-for-sale securities	600	12,839
Deferred gains and losses on hedges	-686	-319
Foreign currency translation adjustments	-6,600	-41
Share of other comprehensive income of associates accounted for using equity method	942	6,035
Total other comprehensive income or loss	-5,745	18,514
Comprehensive income or loss	-247,119	-224,661
(Breakdown)		
Comprehensive income or loss attributable to parent shareholder	-247,063	-226,233
Comprehensive income or loss attributable to minority interest	-56	1,571

Consolidated Statements of Changes in Shareholders' Equity and other Net Assets (1)

[Year ended March 31, 2012]

(million yen)

Account	Shareholders' Equity				
	Paid in capital	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at Mar.31, 2011	489,320	66,634	1,320,745	-96,227	1,780,473
Change during the period					
Cash dividends			-53,633		-53,633
Net Loss			-242,257		-242,257
Effect arising from change in closing period of consolidated subsidiaries			-266		-266
Purchase of Treasury stock				-47	-47
Disposal of treasury stock		-6		18	12
Transfer to capital surplus from retained earnings		6	-6		
Changes in fiscal 2011 other than shareholders' equity					
Total	—	—	-296,163	-28	-296,192
Balance at Mar. 31, 2012	489,320	66,634	1,024,581	-96,256	1,484,280

[Year ended March 31, 2012]

(million yen)

Account	Accumulated other comprehensive income			
	Net unrealized gain on available-for-sale securities	Deferred gains and losses on hedges	Foreign currency translation adjustments	Total accumulated other comprehensive income
Balance at Mar.31, 2012	25,120	5,617	-366	30,370
Change during the period				
Cash dividends				
Net Loss				
Effect arising from change in closing period of consolidated subsidiaries				
Purchase of Treasury stock				
Disposal of treasury stock				
Transfer to capital surplus from retained earnings				
Changes in fiscal 2011 other than shareholders' equity	1,549	-686	-5,669	-4,806
Total	1,549	-686	-5,669	-4,806
Balance at Mar. 31, 2012	26,669	4,930	-6,035	25,564

Consolidated Statements of Changes in Shareholders' Equity and other Net Assets (1)

[Year ended March 31,2012]

(million yen)

Account	Minority interests	Total net assets
Balance at Mar.31, 2011	21,572	1,832,416
Change during the period		
Cash dividends		-53,633
Net Loss		-242,257
Effect arising from change in closing period of consolidated subsidiaries		-266
Purchase of Treasury stock		-47
Disposal of treasury stock		12
Transfer to capital surplus from retained earnings		
Changes in fiscal 2011 other than shareholders' equity	-1,573	-6,380
Total	-1,573	-302,572
Balance at Mar. 31,2012	19,998	1,529,843

Consolidated Statements of Changes in Shareholders' Equity and other Net Assets (2)

[Year ended March 31, 2013]

(million yen)

Account	Shareholders' Equity				
	Paid in capital	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance at Mar.31, 2012	489,320	66,634	1,024,581	-96,256	1,484,280
Change during the period					
Cash dividends			-26,816		-26,816
Net Loss			-243,422		-243,422
Effect arising from change in closing period of consolidated subsidiaries			-18		-18
Purchase of Treasury stock				-22	-22
Disposal of treasury stock		-4		7	3
Transfer to capital surplus from retained earnings		4	-4		
Changes in fiscal 2012 other than shareholders' equity					
Total	—	—	-270,261	-14	-270,276
Balance at Mar. 31, 2013	489,320	66,634	754,319	-96,270	1,214,004

[Year ended March 31, 2013]

(million yen)

Account	Accumulated other comprehensive income			
	Net unrealized gain on available-for-sale securities	Deferred gains and losses on hedges	Foreign currency translation adjustments	Total accumulated other comprehensive income
Balance at Mar.31, 2012	26,669	4,930	-6,035	25,564
Change during the period				
Cash dividends				
Net Loss				
Effect arising from change in closing period of consolidated subsidiaries				
Purchase of Treasury stock				
Disposal of treasury stock				
Transfer to capital surplus from retained earnings				
Changes in fiscal 2012 other than shareholders' equity	16,741	-319	766	17,188
Total	16,741	-319	766	17,188
Balance at Mar. 31, 2013	43,411	4,611	-5,269	42,753

Consolidated Statements of Changes in Shareholders' Equity and other Net Assets (2)

[Year ended March 31, 2013]

(million yen)

Account	Minority interests	Total net assets
Balance at Mar.31, 2012	19,998	1,529,843
Change during the period		
Cash dividends		-26,816
Net Loss		-243,422
Effect arising from change in closing period of consolidated subsidiaries		-18
Purchase of Treasury stock		-22
Disposal of treasury stock		3
Transfer to capital surplus from retained earnings		
Changes in fiscal 2012 other than shareholders' equity	1,351	18,539
Total	1,351	-251,736
Balance at Mar. 31, 2013	21,349	1,278,106

Consolidated Statements of Cash Flows

(million yen)

Account	Year ended Mar. 31, 2012	Year ended Mar. 31, 2013
Operating Activities		
Loss before income taxes and minority interests	-274,671	-348,700
Depreciation and amortization	401,813	380,025
Decommissioning cost of nuclear power units	6,665	7,863
Amortization of nuclear fuel	19,383	9,082
Loss on disposal of property, plant and equipment	13,096	8,667
Nuclear fuel transferred to reprocessing costs	15,708	14,803
Increase in liability for retirement benefits	7,586	4,659
Provision for reprocessing of irradiated nuclear fuel	-9,590	-17,896
Provision for reprocessing of irradiated nuclear fuel without definite plans	4,220	2,983
Increase (decrease) in reserve for fluctuation in water levels	9,134	-4,489
Interest revenue and dividends received	-12,628	-13,644
Interest expense	51,324	55,102
Reserve fund for reprocessing of irradiated nuclear fuel	-77,611	18,232
Increase in notes and accounts receivable-trade	-15,193	-5,934
Increase (decrease) in notes and accounts payable-trade	66,183	-498
Other	-20,347	50,355
Sub total	185,072	160,612
Receipt of interest and cash dividends	16,811	20,373
Interest paid	-50,889	-54,822
Income tax returned (paid)	-107,124	16,509
Net cash provided by operating activities	43,869	142,673
Investing Activities		
Purchases of property, plant and equipment	-410,242	-436,893
Payment for investments and advances	-13,408	-17,141
Proceeds from sales or collections of investments and advances	7,209	9,599
Other	8,083	13,772
Net cash used in investing activities	-408,357	-430,662
Financing Activities		
Proceeds from issuance of bonds	—	149,694
Redemption of bonds	-170,017	-136,536
Proceeds from long-term debt	885,480	596,784
Repayments of long-term debt	-258,485	-227,217
Proceeds from short-term borrowings	316,061	312,742
Repayments of short-term borrowings	-316,750	-321,081
Proceeds from issuance of commercial papers	508,000	487,000
Repayments of commercial papers	-508,000	-517,000
Dividends paid	-53,609	-26,907
Other	-3,485	-3,782
Net cash provided by financing activities	399,193	313,695
Foreign currency translation adjustments on cash and cash equivalents	-805	1,259
Net increase in cash and cash equivalents	33,900	26,965
Cash and cash equivalents, beginning of year	95,450	128,514
Decrease in cash and cash equivalents resulting from effect arising from change in closing period of consolidated subsidiaries	-836	-28
Cash and cash equivalents, end of year	128,514	155,451

(Segment information)

[Year ended March 31, 2012]

(million yen)

	Electric Power	IT/ Communications	Subtotal	Other	Total	Eliminations/ Corporate	Consolidated
Sales and operating Income							
Sales							
(1) Sales to customers	2,415,095	148,525	2,563,620	247,803	2,811,424	—	2,811,424
(2) Intersegment sales	14,842	58,332	73,174	273,638	346,812	-346,812	—
Total	2,429,937	206,857	2,636,794	521,442	3,158,237	-346,812	2,811,424
Income by business segment	-276,870	24,030	-252,839	25,441	-227,398	-1,990	-229,388
Identifiable assets by business segment	6,330,472	401,115	6,731,588	1,250,358	7,981,947	-460,594	7,521,352
Other items							
Depreciation	317,076	55,958	373,035	33,242	406,277	-4,463	401,813
Increase of property, plant, equipment and intangible assets	319,133	70,536	389,670	36,299	425,970	-5,348	420,621

[Year ended March 31, 2013]

(million yen)

	Electric Power	IT/ Communications	Subtotal	Other	Total	Eliminations/ Corporate	Consolidated
Sales and operating Income							
Sales							
(1) Sales to customers	2,426,863	155,186	2,582,050	277,003	2,859,054	—	2,859,054
(2) Intersegment sales	12,571	55,064	67,635	261,565	329,201	-329,201	—
Total	2,439,435	210,251	2,649,686	538,568	3,188,255	-329,201	2,859,054
Income by business segment	-369,485	24,282	-345,002	30,475	-314,726	714	-314,012
Identifiable assets by business segment	6,420,927	415,860	6,836,787	1,313,114	8,149,902	-514,751	7,635,150
Other items							
Depreciation	294,799	59,137	353,937	31,617	385,554	-5,529	380,025
Increase of property, plant, equipment and intangible assets	334,405	63,119	397,525	43,770	441,295	-6,083	435,211

Non-Consolidated Balance Sheets

(million yen)

Account	As of Mar. 31, 2012	As of Mar. 31, 2013
(Assets)		
Property	6,207,520	6,316,279
Utility facilities	3,686,422	3,613,989
Hydroelectric power production facilities	330,622	317,843
Thermal power production facilities	454,058	427,494
Nuclear power production facilities	366,659	383,531
Internal combustion engine power production facilities	1,018	9,157
Renewable energy power production facilities	2,162	1,846
Transmission facilities	1,062,585	1,018,443
Transformation facilities	423,618	418,374
Distribution facilities	911,193	901,644
General facilities	115,410	117,111
Facilities loaned	19,092	18,542
Non-electric business facilities	16,849	15,707
Non-operating facilities	8,002	7,764
Construction in progress	425,517	480,672
Nuclear fuel	527,737	536,691
Loaded nuclear fuel	95,355	86,273
Nuclear fuel in processing	432,381	450,418
Investments and other assets	1,542,990	1,661,453
Long-term investments	167,394	176,497
Investments in and advances to subsidiaries and associated companies	414,691	429,383
Reserve fund for reprocessing of irradiated nuclear fuel	611,762	593,530
Long-term prepaid expenses	16,255	18,385
Deferred tax assets	333,396	444,219
Allowance for doubtful accounts	-511	-562
Current assets	452,964	441,382
Cash and time deposits	92,976	121,978
Accounts receivable-trade	125,533	132,561
Other accounts receivable	69,092	27,285
Fuel, materials and supplies	94,220	94,502
Prepaid expenses	1,445	1,177
Short-term receivables from subsidiaries and associated companies	6,051	4,342
Deferred tax assets	38,825	38,173
Other current assets	26,324	22,792
Allowance for doubtful accounts	-1,504	-1,431
Total assets	6,660,484	6,757,662

Non-Consolidated Balance Sheets

(million yen)

Account	As of Mar. 31, 2012	As of Mar. 31, 2013
(Liabilities)		
Long-term liabilities and reserves	4,527,502	4,856,171
Bonds	1,492,591	1,422,625
Long-term loans	1,484,040	1,858,081
Long-term obligations	21,122	18,175
Lease obligations	2,876	837
Long-term obligations to subsidiaries and affiliates	7,868	12,490
Liability for retirement benefits	350,728	353,239
Reserve for reprocessing of irradiated nuclear fuel	656,418	638,521
Reserve for reprocessing of irradiated nuclear fuel without definite plans	42,624	45,608
Asset retirement obligations	434,661	449,344
Other	34,570	57,248
Current liabilities	934,876	996,379
Current maturities of long-term debt and other	297,627	366,775
Short-term borrowings	130,000	130,000
Commercial papers	30,000	—
Accounts payable-trade	140,454	138,612
Other accounts payable	37,983	35,839
Accrued expenses	123,418	104,507
Accrued income tax	28,413	29,333
Deposits received	15,066	15,325
Short-term obligations to subsidiaries and affiliates	113,194	130,084
Advances received	11,579	16,425
Other	7,139	29,476
Reserves under the special laws	14,604	10,114
Reserve for fluctuation in water levels	14,604	10,114
Total liabilities	5,476,983	5,862,666

Non-Consolidated Balance Sheets

(million yen)

Account	As of Mar. 31, 2012	As of Mar. 31, 2013
(Net Assets)		
Shareholders' Equity	1,159,161	859,386
Paid in capital	489,320	489,320
Capital surplus	67,031	67,031
Additional paid-in capital	67,031	67,031
Retained earnings	698,933	399,173
Legal reserves	122,330	122,330
Other retained earnings	576,603	276,843
Reserve for losses on overseas investment, etc.	2,389	2,356
Reserve for adjustment of cost fluctuation	87,000	—
General reserve	640,000	420,000
Retained earnings carried forward	-152,786	-145,513
Treasury stock	-96,124	-96,139
Unrealized gains and Adjustment	24,340	35,608
Net unrealized gain on available-for-sale securities	19,465	30,997
Deferred gains and losses on hedges	4,874	4,611
Total net assets	1,183,501	894,995
Total liabilities and net assets	6,660,484	6,757,662

Non-Consolidated Statements of Operations

(million yen)

Account		Year ended Mar. 31, 2012	Year ended Mar. 31, 2013
Ordinary revenues and expenses	Operating revenues	2,503,155	2,520,713
	Electricity business revenues	2,429,937	2,439,435
	Residential	1,008,852	1,010,697
	Commercial and industrial	1,329,826	1,343,556
	Sold power to other utilities	24,061	13,050
	Sold power to other companies	11,456	10,097
	Transmission revenues	19,841	18,151
	Settlement revenues among utilities	826	774
	Grant under Act on Purchase of Renewable Energy Sourced Electricity	—	11,461
	Other electricity revenues	33,546	30,239
	Revenues from loaned facilities	1,525	1,405
	Non-electric business revenues	73,217	81,278
	Steam supply business revenues	3,495	3,724
	Gas supply business revenues	60,429	68,859
	Fuel supply business revenues	1,581	1,402
	Other	7,711	7,291
	Operating expenses	2,779,780	2,884,102
	Electricity business expenses	2,706,807	2,808,920
	Hydro electric power production expenses	68,481	59,541
	Thermal power production expenses	931,847	1,076,236
	Nuclear power production expenses	326,497	270,775
	Internal combustion engine power production expenses	2,127	5,538
	Renewable energy power production expenses	345	391
	Purchased power from other utilities	128,925	140,219
	Purchased power from other companies	401,448	427,703
	Transmission expenses	169,311	159,847
	Transformation expenses	87,565	83,611
	Distribution expenses	219,349	211,760
	Selling expenses	102,391	98,773
	Cost of loaned facilities	847	745
	General and administrative expenses	185,843	175,079
	Levy under Act on Purchase of Renewable Energy Sourced Electricity	—	19,240
Promotion of power-resources development tax	56,618	54,810	
Enterprise tax	25,353	24,935	
Transferred cost of electricity for construction and incidental business	-149	-290	
Non-electric business expenses	72,973	75,181	
Steam supply business expenses	3,768	3,392	
Gas supply business expenses	62,920	66,100	
Fuel supply business expenses	1,519	1,336	
Other	4,763	4,352	
(Operating Loss)	-276,625	-363,388	

Non-Consolidated Statements of Operations

(million yen)

Account		Year ended Mar. 31, 2012	Year ended Mar. 31, 2013
Ordinary revenues and expenses	Non-operating revenues	29,113	26,060
	Financial revenues	20,262	19,339
	Dividends received	9,804	7,738
	Interest revenue	10,458	11,601
	Other non-operating revenues	8,850	6,720
	Non-operating expenses	54,502	55,234
	Financial expenses	46,331	50,254
	Interest expenses	46,331	49,949
	Bonds issue expenses	—	305
	Other non-operating expenses	8,170	4,979
	Total ordinary revenues	2,532,268	2,546,773
Total ordinary expenses	2,834,282	2,939,336	
Ordinary Loss	-302,014	-392,562	
Provision or reversal of reserve for fluctuation in water levels		9,134	-4,489
Provision of reserve for fluctuation in water levels		9,134	—
Reversal of reserve for fluctuation in water levels		—	-4,489
Loss before income taxes		-311,148	-388,072
Income taxes-deferred		-53,491	-115,134
Income taxes		-53,491	-115,134
Net Loss		-257,657	-272,938

Non-Consolidated Statements of Changes in Shareholders' Equity and other Net Assets (1)

[Year ended March 31, 2012]

(million yen)

Account	Shareholders' Equity				
	Paid in capital	Capital surplus		Retained earnings	
		Additional paid-in capital	Other Capital surplus	Legal Reserves	Other retained earnings
					Reserve for losses on overseas investment, etc
Balance at Mar. 31, 2011	489,320	67,031	—	122,330	1,406
Change during the period					
Increase in reserve for losses on overseas investment etc					982
Reversal of reserve for adjustment of cost fluctuations					
Increase in reserve for General reserve					
Cash dividends					
Net Loss					
Purchase of treasury stock					
Disposal of treasury stock			-6		
Transfer to capital surplus from retained earnings			6		
Changes in fiscal 2011 other than shareholders' equity					
Total	—	—	—	—	982
Balance at Mar. 31, 2012	489,320	67,031	—	122,330	2,389

[Year ended March 31, 2012]

(million yen)

Account	Shareholders' Equity				
	Retained earnings			Treasury stock	Total Shareholders' Equity
	Other retained earnings		Retained earnings carried forward		
	Reserve for adjustment of cost fluctuation	General reserve			
Balance at Mar. 31, 2011	87,000	610,000	189,493	-96,095	1,470,486
Change during the period					
Increase in reserve for losses on overseas investment etc			-982		
Reversal of reserve for adjustment of cost fluctuations					
Increase in reserve for General reserve		30,000	-30,000		
Cash dividends			-53,633		-53,633
Net Loss			-257,657		-257,657
Purchase of treasury stock				-47	-47
Disposal of treasury stock				18	12
Transfer to capital surplus from retained earnings			-6		
Changes in fiscal 2011 other than shareholders' equity					
Total		30,000	-342,279	-28	-311,325
Balance at Mar. 31, 2012	87,000	640,000	-152,786	-96,124	1,159,161

Non-Consolidated Statements of Changes in Shareholders' Equity and other Net Assets (1)

[Year ended March 31,2012]

(million yen)

Account	Unrealized gains and Adjustment			Total net assets
	Net unrealized gain on available-for-sale securities	Deferred gains and losses on hedges	Total Unrealized gains and Adjustment	
Balance at Mar. 31,2011	18,860	5,518	24,378	1,494,865
Change during the period				
Increase in reserve for losses on overseas investment etc				
Reversal of reserve for adjustment of cost fluctuations				
Increase in reserve for General reserve				
Cash dividends				-53,633
Net Loss				-257,657
Purchase of treasury stock				-47
Disposal of treasury stock				12
Transfer to capital surplus from retained earnings				
Changes in fiscal 2011 other than shareholders' equity	605	-643	-38	-38
Total	605	-643	-38	-311,364
Balance at Mar. 31,2012	19,465	4,874	24,340	1,183,501

Non-Consolidated Statements of Changes in Shareholders' Equity and other Net Assets (2)

[Year ended March 31, 2013]

(million yen)

Account	Shareholders' Equity				
	Paid in capital	Capital surplus		Retained earnings	
		Additional paid-in capital	Other Capital surplus	Legal Reserves	Other retained earnings
					Reserve for losses on overseas investment, etc
Balance at Mar. 31, 2012	489,320	67,031	—	122,330	2,389
Change during the period					
Decrease in reserve for losses on overseas investment etc					-32
Reversal of reserve for adjustment of cost fluctuations					
Decrease in reserve for General reserve					
Cash dividends					
Net Loss					
Purchase of treasury stock					
Disposal of treasury stock			-4		
Transfer to capital surplus from retained earnings			4		
Changes in fiscal 2012 other than shareholders' equity					
Total	—	—	—	—	-32
Balance at Mar. 31, 2013	489,320	67,031	—	122,330	2,356

[Year ended March 31, 2013]

(million yen)

Account	Shareholders' Equity				
	Retained earnings			Treasury stock	Total Shareholders' Equity
	Other retained earnings		Retained earnings carried forward		
	Reserve for adjustment of cost fluctuation	General reserve			
Balance at Mar. 31, 2012	87,000	640,000	-152,786	-96,124	1,159,161
Change during the period					
Decrease in reserve for losses on overseas investment etc			32		
Reversal of reserve for adjustment of cost fluctuations	-87,000		87,000		
Decrease in reserve for General reserve		-220,000	220,000		
Cash dividends			-26,816		-26,816
Net Loss			-272,938		-272,938
Purchase of treasury stock				-22	-22
Disposal of treasury stock				7	3
Transfer to capital surplus from retained earnings			-4		
Changes in fiscal 2012 other than shareholders' equity					
Total	-87,000	-220,000	7,273	-14	-299,774
Balance at Mar. 31, 2013	—	420,000	-145,513	-96,139	859,386

Non-Consolidated Statements of Changes in Shareholders' Equity and other Net Assets (2)

[Year ended March 31, 2013]

(million yen)

Account	Unrealized gains and Adjustment			Total net assets
	Net unrealized gain on available-for-sale securities	Deferred gains and losses on hedges	Total Unrealized gains and Adjustment	
Balance at Mar. 31, 2012	19,465	4,874	24,340	1,183,501
Change during the period				
Decrease in reserve for losses on overseas investment etc				
Reversal of reserve for adjustment of cost fluctuations				
Decrease in reserve for General reserve				
Cash dividends				-26,816
Net Loss				-272,938
Purchase of treasury stock				-22
Disposal of treasury stock				3
Transfer to capital surplus from retained earnings				
Changes in fiscal 2012 other than shareholders' equity	11,532	-263	11,268	11,268
Total	11,532	-263	11,268	-288,505
Balance at Mar. 31, 2013	30,997	4,611	35,608	894,995

Revenues and Expenses (Non-Consolidated)

	Year ended March 31		(B) - (A)	(B)/(A)	Percentage of total	
	2012 (A)	2013 (B)			(A)	(B)
	¥ million	¥ million	¥ million	%	%	%
Ordinary revenues (Operating revenues)	2,532,268 (2,503,155)	2,546,773 (2,520,713)	14,505 (17,558)	100.6 (100.7)	100.0 (98.9)	100.0 (99.0)
Residential	1,008,852	1,010,697	1,844	100.2	39.8	39.7
Commercial and industrial	1,329,826	1,343,556	13,730	101.0	52.6	52.7
Sub total	2,338,679	2,354,254	15,575	100.7	92.4	92.4
Other	193,589	192,519	-1,069	99.4	7.6	7.6
Ordinary expenses	2,834,282	2,939,336	105,053	103.7	100.0	100.0
Personnel expenses	236,029	231,226	-4,803	98.0	8.3	7.9
Fuel	776,842	919,884	143,042	118.4	27.4	31.3
Back-end expenses of nuclear power	73,456	57,734	-15,722	78.6	2.6	2.0
Maintenance	272,524	202,615	-69,909	74.3	9.6	6.9
Taxes other than income Taxes	148,819	145,656	-3,162	97.9	5.3	5.0
Depreciation	316,990	294,733	-22,256	93.0	11.2	10.0
Purchased power	530,374	567,923	37,548	107.1	18.7	19.3
Interest expenses	46,331	49,949	3,617	107.8	1.6	1.7
Other	432,913	469,613	36,699	108.5	15.3	15.9
Ordinary income or loss (Operating income or loss)	-302,014 (-276,625)	-392,562 (-363,388)	-90,548 (-86,762)	130.0 (131.4)	/	
Provision or reversal of reserve for fluctuation in water levels	9,134	-4,489	-13,624	—		
Income or loss before income taxes	-311,148	-388,072	-76,924	124.7		
Income taxes	-53,491	-115,134	-61,642	215.2		
Net income or loss	-257,657	-272,938	-15,281	105.9		

Net income or loss per share	-288.25yen	-305.35yen
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