

Revision of the Financial forecasts for FY ending 3/2024

The Kansai Electric Power Co., Inc.

December 19, 2023

A decorative graphic at the bottom of the page consists of several overlapping, wavy, horizontal bands in various shades of orange, creating a layered, wave-like effect.

FY 3/2024 Financial Forecasts

✓ Consolidated ordinary income : Unchanged (570.0 billion yen)

✓ Consolidated the net income : 290.0 billion yen

(△115.0 billion yen compared to previous forecasts)

Downwardly revised due to we plan to record an Extraordinary losses due to the cancellation of the Wakayama power plant construction project.

<Financial forecasts>

(billion yen)	Previous forecasts	Current forecasts	Change	Ratio
Operating revenues	4,050.0	4,050.0	—	—
Operating income	530.0	530.0	—	—
Ordinary income	570.0	570.0	—	—
The net income *1	405.0	290.0	△115.0	△28.4%

*1 The consolidated net income means the net income attributable to owners of the parent company.

<Financial indicators forecasts>

	Previous forecasts	Current forecasts
FCF (billion yen)	Approx. 480.0	Approx. 480.0
Equity Ratio (%) (After adjustment *2)	Approx. 25 (Approx. 26)	Approx. 24 (Approx. 25)
ROA (%)	Approx. 6.8	Approx. 6.8
(Ref.) ROE (%)	Approx. 20.2	Approx. 14.9

*2 Calculated with 50% of issued subordinated bonds as equity. It does not mean that shareholders will be diluted.

FY 3/2024 Year-end Dividend Forecasts

✓ 3/2024 Year-end dividend forecasts : Unchanged (25yen per share)

For further information

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Financial forecasts are subject to change depending upon the changes of business environments and other conditions.