

Financial results for 2Q of FY ending 3/2018
&
Financial forecasts for FY ending 3/2018

October 27, 2017

The Kansai Electric Power Co., Inc.

Financial forecasts are subject to change depending upon the changes of business environments and other conditions.

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【 2Q of FY ending 3/2018 Earnings Results 】

: Both consolidated and non-consolidated financial results showed increased revenues and decreased income.

(Maintained a surplus for the fifth consecutive year on a consolidated basis, and for the third consecutive year on a non-consolidated basis)

- Income : Electricity sales revenues decreased, however, the increase of wheeling revenue and sold power to other suppliers as well as the increase of the operating revenues in the “gas supply business” and the “IT/communications” finally led to a rise in revenues.
- Expenses : We strived to thoroughly streamline business; the resumption of operation at Takahama Units 3 and 4 reduced fuel costs, but the rise in fuel prices increased fuel and raw material cost of the gas supply business.

→Our business environments such as continuous reduction of electricity sales remain severe.

We will continue to improve operating revenues, make the maximum effort to thoroughly streamline business, continue to operate Takahama Units 3 and 4 in a safe and stable manner, and strive to resume operation of nuclear power plants that have been confirmed safe without further delay.

【FY2017 Earnings forecast】 : Not yet determined

- Due to that Ohi Units 3 and 4 have not fully operated and for other reasons, at present both operating revenues and income are still “not yet determined.”

Financial highlights

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(billion yen)	Consolidated (a)			Non-consolidated (b)			(a)/(b)	
	4/17-9/17	4/16-9/16	Change	4/17-9/17	4/16-9/16	Change	4/17-9/17	4/16-9/16
Operating revenues	1,548.5	1,515.3	+33.2 (+2.2%)	1,342.9	1,331.5	+11.3 (+0.9%)	1.15	1.14
Operating income	161.3	168.3	-6.9 (-4.2%)	131.5	144.3	-12.7 (-8.9%)	1.23	1.17
Ordinary income (*2)	157.8	160.9	-3.0 (-1.9%)	127.7	136.5	-8.8 (-6.5%)	1.24	1.18
Net income (*3)	115.2	119.3	-4.1 (-3.5%)	93.7	101.6	-7.9 (-7.8%)	1.23	1.17

(billion yen)	Consolidated			Non-consolidated		
	Sep.30, 2017	Mar.31, 2017	Change	Sep.30, 2017	Mar.31, 2017	Change
Interest-bearing debt	3,763.4	3,821.5	-58.0	3,377.4	3,401.0	-23.6
Equity ratio	20.7%	19.3%	+1.4%	16.0%	14.7%	+1.3%

*1 () : Changes from the previous term, %

*2 Ordinary income means income before provision for or reversal of reserve for fluctuation in water level, special items and income taxes and noncontrolling interests.

*3 The consolidated net income means the net income attributable to owners of the parent.

[Dividend for FY ending 3/2018]

	Interim	Year-end	Annual
Dividend per share	¥ 15	Undetermined	Undetermined

Major factors (non-consolidated)

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<Major factors>

	4/17-9/17	4/16-9/16	Change
Electricity sales (TWh)	(92.7) 56.9	(94.9) 61.4	-4.5
Residential	(93.4) 19.4	(99.4) 20.7	-1.4
Commercial and Industrial	(92.3) 37.5	(92.8) 40.6	-3.1
Electricity sales to other utility and non-utility companies (TWh)	3.6	1.7	+1.9
Nuclear capacity factor (%)	13.5	0.0	+13.5
Water run-off ratio(%)	97.1	89.7	+7.4
All Japan CIF crude oil price (\$/barrel)	51.4	43.8	+7.6
Exchange rate [TTM] (yen/\$)	111	105	+6
Interest rate [long-term prime rate] (%)	0.97	0.94	+0.03

<Sensitivity of major factors>

(billion yen)	4/17-9/17	4/16-9/16
Nuclear capacity factor per 1%	2.0	2.2
Water run-off ratio per 1%	0.6	0.5
All Japan CIF crude oil price per \$1/barrel	2.5	3.6
Exchange rate [TTM] per ¥1/\$	2.3	2.9
Interest rate [long-term prime rate] per 1%	3.1	2.7

- Sensitivity of major factors are subject to change if the rapid and drastic changes of major factors happen.

- “Electricity sales to other utility and non-utility companies” does not include imbalance electric energy, which is not yet determined as at the end of the term.

* () : Changes from the previous term, %

Non-consolidated statements of income

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(billion yen)	4/17-9/17	4/16-9/16	Change	Breakdown
Ordinary revenues (Operating revenues)	1,357.1 (1,342.9)	1,348.7 (1,331.5)	+8.4 (+11.3)	
Electricity sales	1,117.5	1,167.7	-50.2	<ul style="list-style-type: none"> • Decrease in electricity sales volume -77.0 • Decrease in revenue per kWh due to the effects of revision of electricity rates -12.0 • Increase in revenue per kWh due to renewable energy power promotion surcharge +12.8
Others	239.6	180.9	+58.6	<ul style="list-style-type: none"> • Wheeling revenues +29.4 • Cost of sold power (other utility companies, other non-utility companies) +15.1 • Grant under act on purchase of renewable energy sourced electricity +9.9 • Non-electric business +8.2
Ordinary expenses	1,229.4	1,212.1	+17.2	
Personnel expenses	108.1	108.9	-0.7	
Fuel costs	240.7	238.3	+2.4	<ul style="list-style-type: none"> • Fossil-fuel costs -2.1 • Nuclear-fuel costs +4.5
Backend expenses of nuclear power	25.3	17.3	+7.9	<ul style="list-style-type: none"> • Decrease in electricity sales volume -27.0 • Increase in nuclear capacity factor -30.0 • Fluctuation of Fossil-fuel prices +42.0 • Depreciation of yen +9.0 • Other +4.0
Maintenance costs	79.4	86.8	-7.3	
Taxes other than income taxes	71.8	76.7	-4.9	
Depreciation	124.4	134.5	-10.0	
Purchased power	251.2	243.1	+8.0	<ul style="list-style-type: none"> • From other utility companies +1.5 • From other non-utility companies +6.5
Interest expenses	17.5	24.0	-6.4	
Other	310.5	282.1	+28.4	<ul style="list-style-type: none"> • Levy under act on purchase of renewable energy sourced electricity +12.8 • Non-electric business +13.5
Ordinary income	127.7	136.5	-8.8	
Provision for or reversal of reserve for fluctuation in water levels	-0.7	-2.9	+2.1	
Income taxes	34.8	37.8	-3.0	
Net Income	93.7	101.6	-7.9	

Consolidated statements of income

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(billion yen)	4/17-9/17	4/16-9/16	Change	Breakdown
Ordinary revenues (Operating revenues)	1,565.2 (1,548.5)	1,536.8 (1,515.3)	+28.4 (+33.2)	
Electric operating revenues	1,305.3	1,303.5	+1.7	
Other operating revenues	243.2	211.7	+31.5	<ul style="list-style-type: none"> • Sales of external transactions in non-electric business +8.4 • Sales of external transactions in subsidiaries +23.0
Non-operating revenues	16.6	21.5	-4.8	
Ordinary expenses	1,407.4	1,375.8	+31.5	
Electric operating expenses	1,174.4	1,164.7	+9.6	• Fuel costs +2.4
Other operating expenses	212.8	182.1	+30.6	<ul style="list-style-type: none"> • Costs for non-electric business +12.7 • Costs for subsidiaries +17.9
Non-operating expenses	20.1	28.9	-8.7	
Ordinary income	157.8	160.9	-3.0	
Provision for or reversal of reserve for fluctuation in water levels	-0.7	-2.9	+2.1	
Income taxes(*)	43.0	44.2	-1.2	
Net income	115.2	119.3	-4.1	
Comprehensive income	128.7	105.3	+23.4	

* The consolidated net income means the net income attributable to owners of the parent.

Segment information

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():Changes from the previous term

(billion yen)	Reportable segments				Other	Total	Eliminations/ Corporate	Consolidated
	Comprehensive Energy/Power Transmission and Distribution Business			IT/ Commun ications				
	Electric Power	Gas/ Other Energies	Subtotal					
Operating revenues	1,312.6 (+3.0)	76.3 (+22.2)	1,389.0 (+25.3)	114.7 (+7.1)	182.4 (+1.3)	1,686.2 (+33.8)	-137.6 (-0.5)	1,548.5 (+33.2)
Operating revenues (external transactio ns)	1,305.3 (+1.7)	60.4 (+16.8)	1,365.8 (+18.6)	97.7 (+8.5)	85.0 (+6.1)	1,548.5 (+33.2)	—	1,548.5 (+33.2)
Operating income	133.0 (-7.4)	3.8 (-4.3)	136.9 (-11.8)	13.1 (+3.9)	9.5 (+0.8)	159.6 (-7.0)	1.7 (-)	161.3 (-6.9)



Breakdown of changes in Gas/Other Energies
 Operating revenues(external transactions)
 : Increase in sales volume(gas)
 Operating income
 : Increase in gas business costs

Breakdown of changes in IT/Communications
 Operating revenues(external transactions)•
 Operating income
 : Increase in FTTH, MVNO, and retail electricity
 service customers

Consolidated balance sheets

(billion yen)	Sep.30, 2017	Mar.31, 2017	Change	Breakdown
Assets	6,906.4	6,853.1	+53.2	•Capital expenditures +153.4 •Depreciation and amortization -168.8 •Accounts receivable +57.4
Liabilities	5,459.8	5,508.4	-48.6	•Interest bearing debt -58.0
Net assets	1,446.6	1,344.6	+101.9	•Net income(*) +115.2 •Dividend (¥25 per share for FY 3/17 year-end) -22.3

* The consolidated net income means the net income attributable to owners of the parent.

<Earnings Forecast>

Regarding earnings forecast for FY 2017, both operating revenues and income are still left undetermined because currently we cannot forecast our earnings based on certain assumptions due to Ohi Units 3 and 4 have not fully operated and for other reasons.

The forecasts for FY 2017 will be disclosed as soon as it becomes available.

<Dividend Forecast>

Year-end dividends forecast for FY 2017 has not yet been determined mainly because we currently cannot forecast our earnings.

Appendix

Electricity sales

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[Comparison with the same period of the previous year]

(GWh)

	4/17-6/17	7/17-9/17	4/17-9/17	Breakdown
Residential	9,106 (95.0)	10,277 (92.0)	19,383 (93.4)	Decrease in contract demand, etc.
Commercial and Industrial	17,632 (93.0)	19,901 (91.7)	37,533 (92.3)	
Total	26,738 (93.7)	30,177 (91.8)	56,916 (92.7)	

* () : Changes from the previous term, %

[Average monthly temperature]

(℃)

	Apr.	May	Jun.	Jul.	Aug.	Sep.
Actual	15.7	21.1	22.7	28.8	29.2	24.4
Year-on-year change	-0.9	-0.1	-0.6	+0.8	-0.3	-1.4
Anomaly	+0.6	+1.4	-0.8	+1.4	+0.4	-0.6

[Outlook for FY 2017 electricity sales]

At this moment, we cannot present any outlook for FY2017 electricity sales, because we are considering the decrease in electricity rates that is associated with full operation of Ohi Units 3 and 4, and accordingly, such a trend for price reduction will affect the contract renewal of major customers and switching supplier by customers in the residential and other segments.

Non-consolidated balance sheets

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(billion yen)	Sep. 30, 2017	Mar. 31, 2017	Change	Breakdown
Assets	5,855.7	5,834.9	+20.7	•Capital expenditures +91.2 •Depreciation and amortization -125.2 •Accounts receivable +61.4
Liabilities	4,917.5	4,976.4	-58.8	•Interest bearing debt -23.6
Net assets	938.1	858.4	+79.6	•Net income +93.7 •Dividend (¥25 per share for FY 3/17 year-end) -22.3

Consolidated statements of cash flows

(billion yen)	4/17-9/17	4/16-9/16	Change	Breakdown
Operating activities	247.7	237.7	+9.9	<ul style="list-style-type: none"> · Decrease in electricity sales revenues -61.5 · Increase in wheeling revenues +24.9 · Increase in fossil-fuel costs -17.8 · Decrease in payments of consumption taxes +61.5
Investing activities	-164.6	-151.2	-13.3	<ul style="list-style-type: none"> · Increase in expenses purchase of property -14.0
(Free cash flows)	(83.1)	(86.5)	(-3.4)	
Financing activities	-89.9	-123.9	+33.9	<ul style="list-style-type: none"> · Decrease in the amount of reduction of interest-bearing debt +61.9 (4/16-9/16: -121.4 ⇒ 4/17-9/17: -59.4) · Dividends paid (¥25 per share for FY 3/17 year-end) -22.2

Profit and loss by business segment

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(billion yen)			4/17-9/17	4/16-9/16	Change	Breakdown
Comprehensive Energy / Power Transmission and Distribution	Electric Power	Operating revenues (external transactions)	1,305.3	1,303.5	+1.7	
		Ordinary income	129.2	132.8	-3.5	
	Gas/ Other Energies	Operating revenues (external transactions)	60.4	43.6	+16.8	•Increase in sales volume(gas)
		Ordinary income	8.1	13.0	-4.8	•Increase in gas business costs
	Total	Operating revenues (external transactions)	1,365.8	1,347.2	+18.6	
		Ordinary income	137.4	145.8	-8.3	
IT/Communications		Operating revenues (external transactions)	97.7	89.1	+8.5	•Increase in FTTH, MVNO, and retail electricity service customers
		Ordinary income	12.6	8.6	+3.9	
Real Estate/Life		Operating revenues (external transactions)	47.6	42.6	+5.0	•Increase in wholesale of condominiums to other business operators •Increase in sales due to the inclusion of a nursing care company in the scope of consolidation as a subsidiary
		Ordinary income	6.5	6.8	-0.3	•Increase in costs for subdivision sales of dwellings
Other		Operating revenues (external transactions)	37.3	36.2	+1.0	•Increase in orders for construction works
		Ordinary income	8.5	5.2	+3.2	

* Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

<Reference>

(billion yen)			4/17-9/17	4/16-9/16	Change	Breakdown
International Business	Profit		-0.5	-1.6	+1.0	•Increase in profits due to foreign currency gain or loss of loans etc.

Prospective profit and loss by business segment

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(billion yen)			4/17-3/18 (Forecasts)	4/16-3/17 (Results)	Change	Breakdown
Comprehensive Energy / Power Transmission and Distribution	Electric Power	Operating revenues (external transactions)	—	2,556.5	—	
		Ordinary income	—	144.4	—	
	Gas/ Other Energies	Operating revenues (external transactions)	131.0	93.2	+37.8	•Increase in sales volume (gas)
		Ordinary income	6.0 (Difference between July and present forecast: +1.0)	6.2	-0.2	•Increase in gas business costs
	Total	Operating revenues (external transactions)	—	2,649.8	—	
		Ordinary income	—	150.7	—	
IT/Communicat ions		Operating revenues (external transactions)	202.0 (Difference between July and present forecast: +4.0)	185.6	+16.4	•Increase in FTTH, MVNO, and retail electricity service customers
		Ordinary income	19.0 (Difference between July and present forecast: +3.0)	18.3	+0.7	
Real Estate/Life		Operating revenues (external transactions)	108.0 (Difference between July and present forecast: +1.0)	95.5	+12.5	•Increase in wholesale of condominiums to other business operators •Increase in sales due to the inclusion of a nursing care company in the scope of consolidation as a subsidiary
		Ordinary income	11.0 (Difference between July and present forecast: +2.0)	12.8	-1.8	•Increase in costs for acquisition of new buildings and opening businesses
Other		Operating revenues (external transactions)	—	80.7	—	
		Ordinary income	—	23.5	—	

* Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

<Reference>

(billion yen)			4/17-3/18 (Forecasts)	4/16-3/17 (Results)	Change	Breakdown
International Business	Profit		0	-1.0	+1.0	•Increase in dividend income

Interest-bearing debt (non-consolidated)

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(billion yen)	Sep. 30, 2017	Mar. 31, 2017	Change (*)
Bonds	1,241.8	1,322.6	-80.7 (+ 150.0,-230.8)
Borrowings	1,995.5	1,964.3	+31.1 (+ 337.0,-305.8)
Long-term	1,865.5	1,834.3	+31.1 (+ 207.0,-175.8)
Short-term	130.0	130.0	— (+ 130.0,-130.0)
Commercial paper	140.0	114.0	+26.0 (+ 175.0,-149.0)
Interest-bearing debt	3,377.4	3,401.0	-23.6

Interest rate (%) (as of fiscal year-end)	0.97	1.09	-0.12
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(*) +(plus) in the bracket means financing, -(minus) in the bracket means repayment.

Actual supply and demand (Sending end)

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(GWh)		4/17-9/17	Composition ratio	4/16-9/17	Composition ratio	Change
K E P C O	Hydro	7,741	17%	7,485	16%	+256
	Thermal	32,940	72%	39,837	85%	-6,897
	Nuclear	4,883	11%	-228	0%	+5,110
	New energy sources	45	0%	45	0%	-1
	KEPCO Total	45,609	100%	47,140	100%	-1,531
Other-utility companies		13,935		17,930		-3,995
Captive use by hydropower		-795		-1,070		+275
Total		58,749		64,000		-5,251

*1 Some rounding errors may be observed.

*2 "Other-utility companies" does not include imbalance electric energy, which is not yet determined as at the end of the term.

[Maintenance Costs]

(Billion yen)	4/17-9/17	4/16-9/16	Change	Breakdown
Power sources	26.6	39.6	-13.0	Thermal -14.6 Nuclear +1.7
Distribution	52.1	46.3	+5.8	Power distribution +4.4 Power transmission +1.2
Other	0.6	0.8	-0.1	

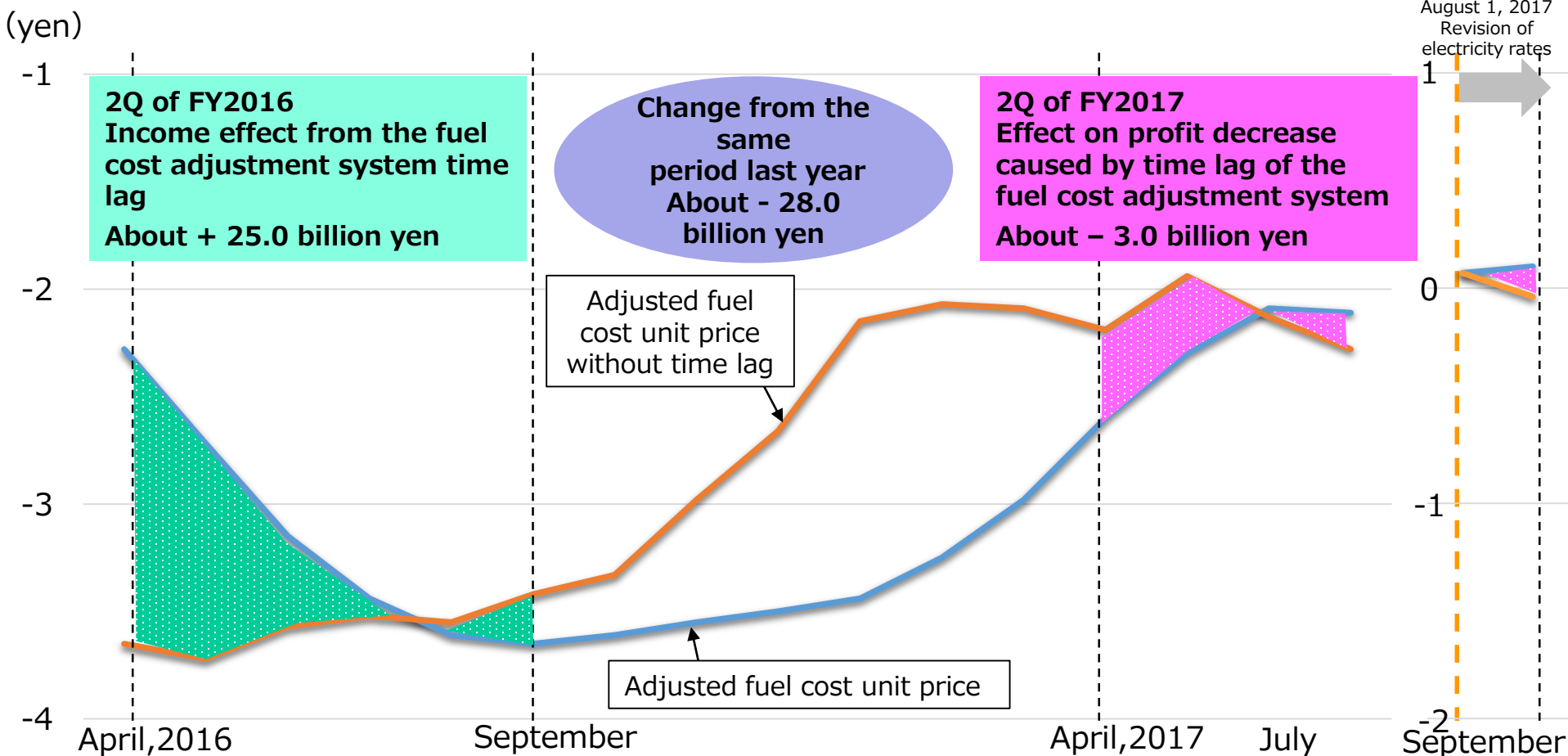
[Depreciation]

(Billion yen)	4/17-9/17	4/16-9/16	Change	Breakdown
Power sources	54.1	62.0	-7.9	Nuclear -4.2 Thermal -3.5
Distribution	63.7	65.0	-1.3	Power transmission -1.7 Power Transformation +0.7
Other	6.6	7.4	-0.7	

Time lag from the fuel cost adjustment system

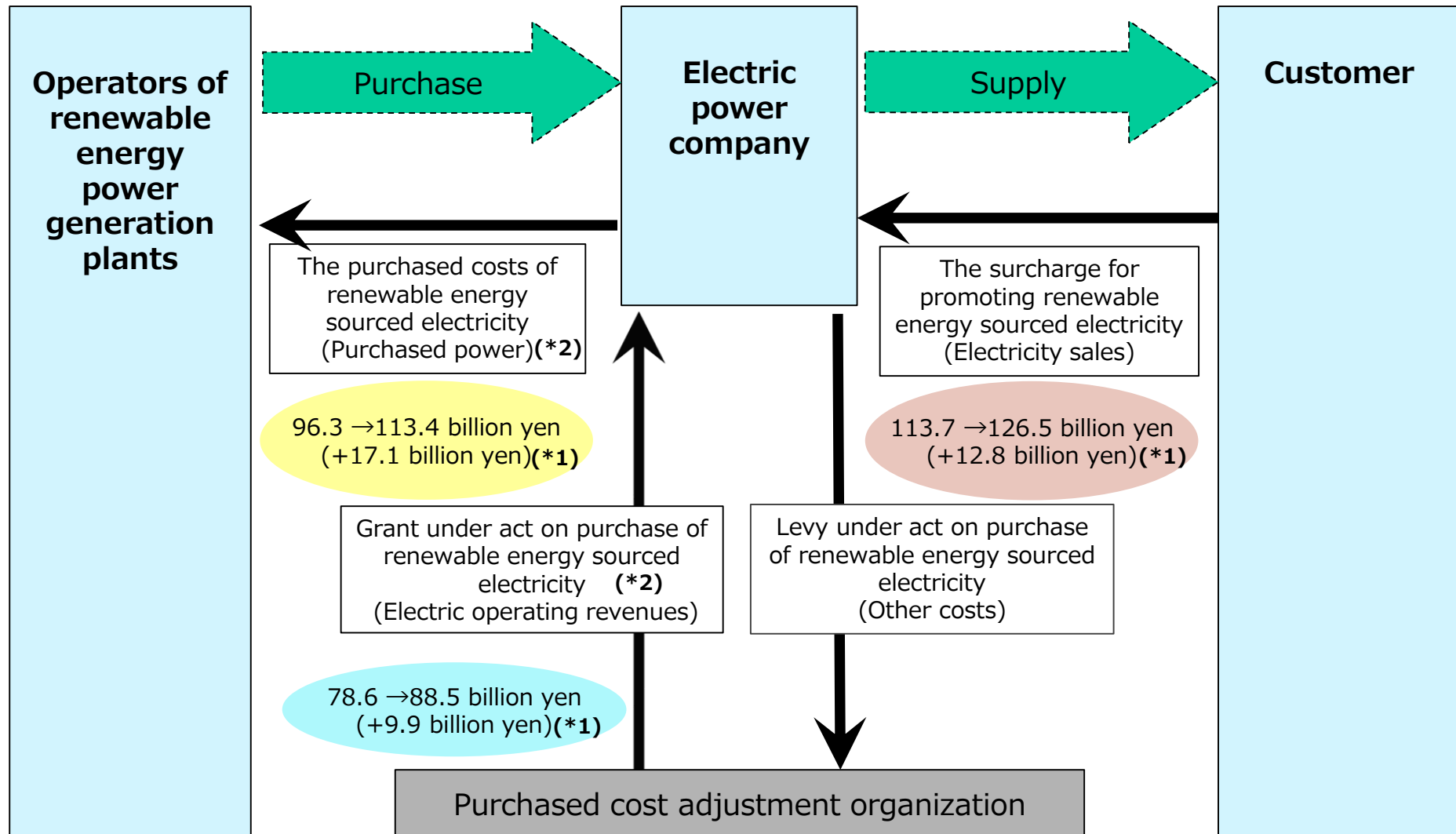
19

- The fuel cost adjustment system is a mechanism utilized to reflect, in the electricity rates, the impact of fluctuations in the exchange rate and the market price of fuel on thermal fuel costs.
- Fluctuations in fuel prices of each month is reflected in fuel cost adjustment unit price 3–5 months later. This generates a gap (time lag) between the fluctuations in fuel prices and the timing of reflecting them in fuel cost adjustment unit price.



*The above-mentioned time lag indicates time gap on the income front in each accounting period, and differs from the income and expenditure effect calculated based on actual thermal power fuel cost etc.

*Presupposed elements of fuel cost adjustments are being reviewed following the review of electricity rates conducted on August 1, 2017 due to the changes in generation mix and fuel prices.



*1 2Q of FY ending 3/2017 → 2Q of FY ending 3/2018 (changes from the previous term)

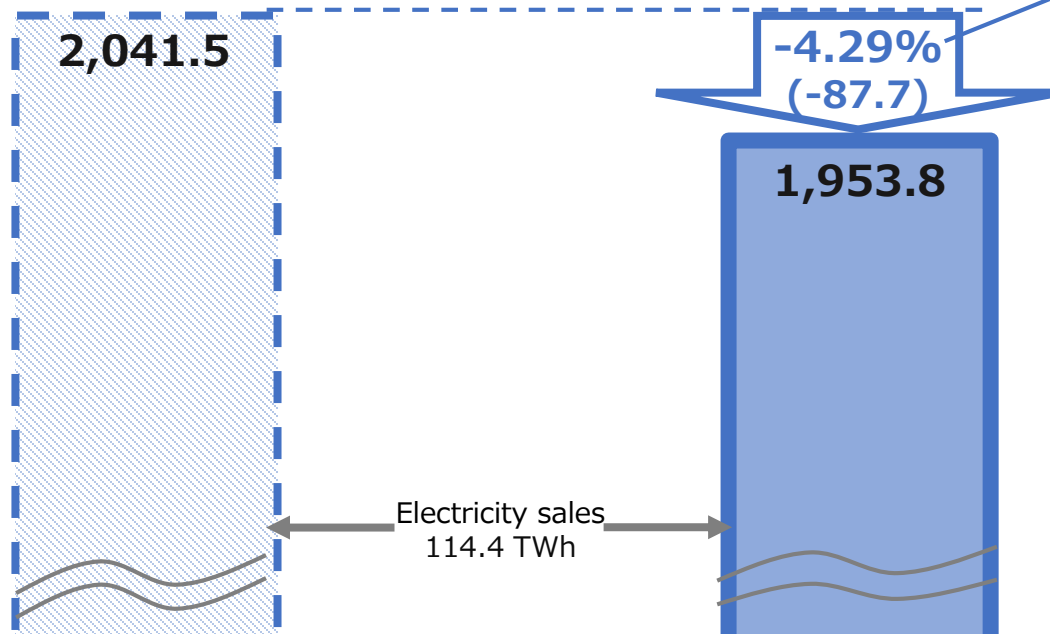
*2 Difference between purchased costs of renewable energy sourced electricity and grant under act on purchase of renewable energy sourced electricity is subtracting avoidable costs.

Outline of electricity rate reduction [1]

○ Saving of fuel costs for thermal power generation due to resumption of operation of Units 3 and 4 of Takahama Nuclear Power Plant, and deepened streamlining of management, etc. result in the cost of 1,953.8 billion yen after this rate reduction which represents reduction by -4.29% (-87.7 billion yen) on average as compared with 2,041.5 billion yen that is the electricity income before the rate reduction.

◆ Comparison of the cost this time and the electricity income before the rate reduction (income at the current rate)

(Unit: billion yen)



Rate reduction due to
resumption of operation of
Takahama Units 3 and 4,
deepened streamlining of
management, etc.

Regulated field	-3.15%
Liberalized field	-4.90%

- * The period for cost calculation this time is FY2017.
- * Electricity income before the rate reduction is calculated based on electric sales that is the precondition of cost calculation this time and unit electricity rate (Excluding renewable energy promotion surcharge, and amount equivalent to consumption tax)
- * Revenue from intra-area wheeling service is excluded.

Income from the rate before the
reduction this time
(17.85 yen/kWh)

Cost this time
(17.08 yen/kWh)

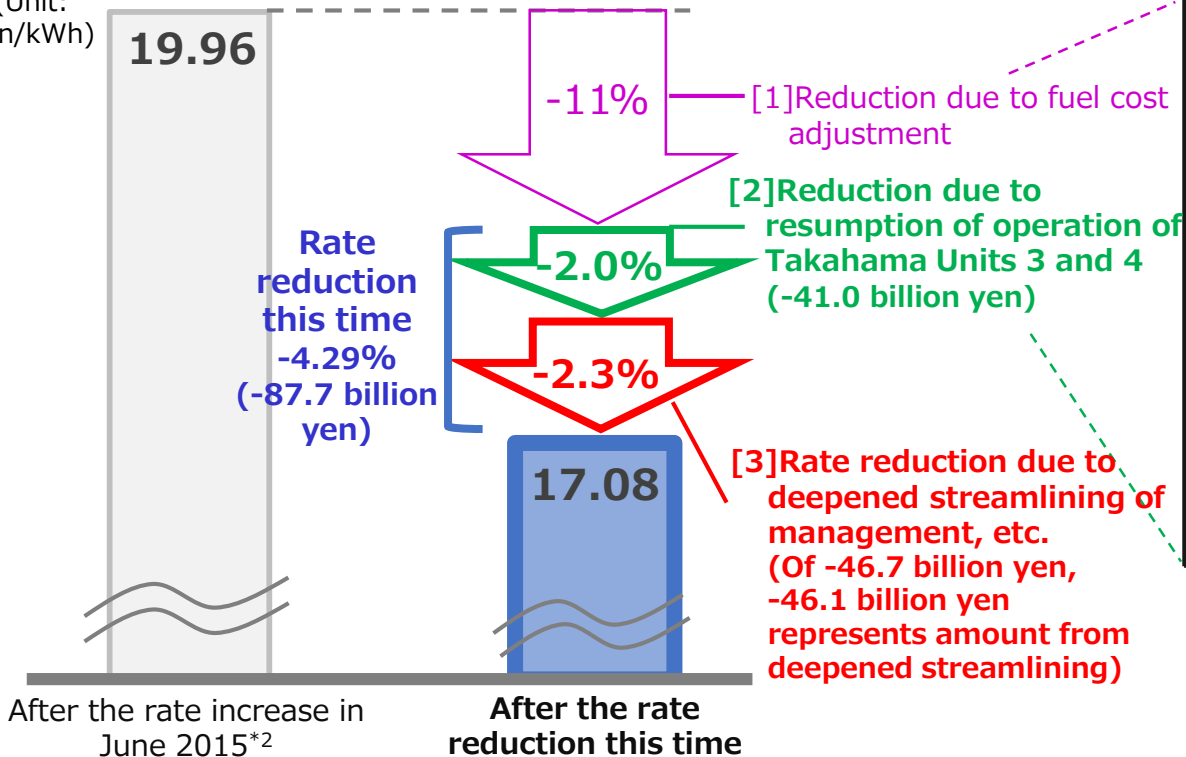
Outline of electricity rate reduction [2]

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- For fuel cost adjustment, crude oil price reduction results in the rate reduction.
 - ⇒ Refer to [1] below: approximately -11%
- This time, the rate is reduced by -4.29% on average.
 - Reflection of saving of fuel costs for thermal power generation due to resumption of operation of Takahama Units 3 and 4*1
 - ⇒ Refer to [2] below: approximately -2.0% (-41.0 billion yen)
 - Further reflection of deepened streamlining of management, etc.
 - ⇒ Refer to [3] below: approximately -2.3% (-46.7 billion yen)

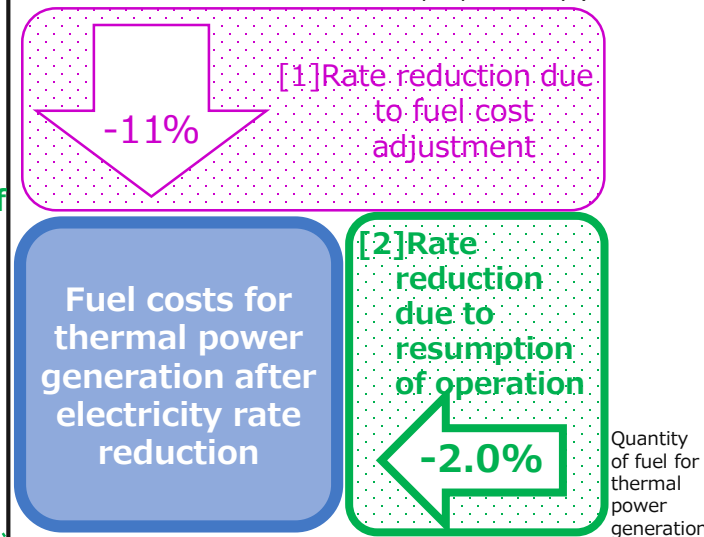
◆ The electricity rate after the reduction this time

(Unit:
yen/kWh)



Unit cost of fuel
for thermal power
generation

(Scale is for illustration
purpose only.)

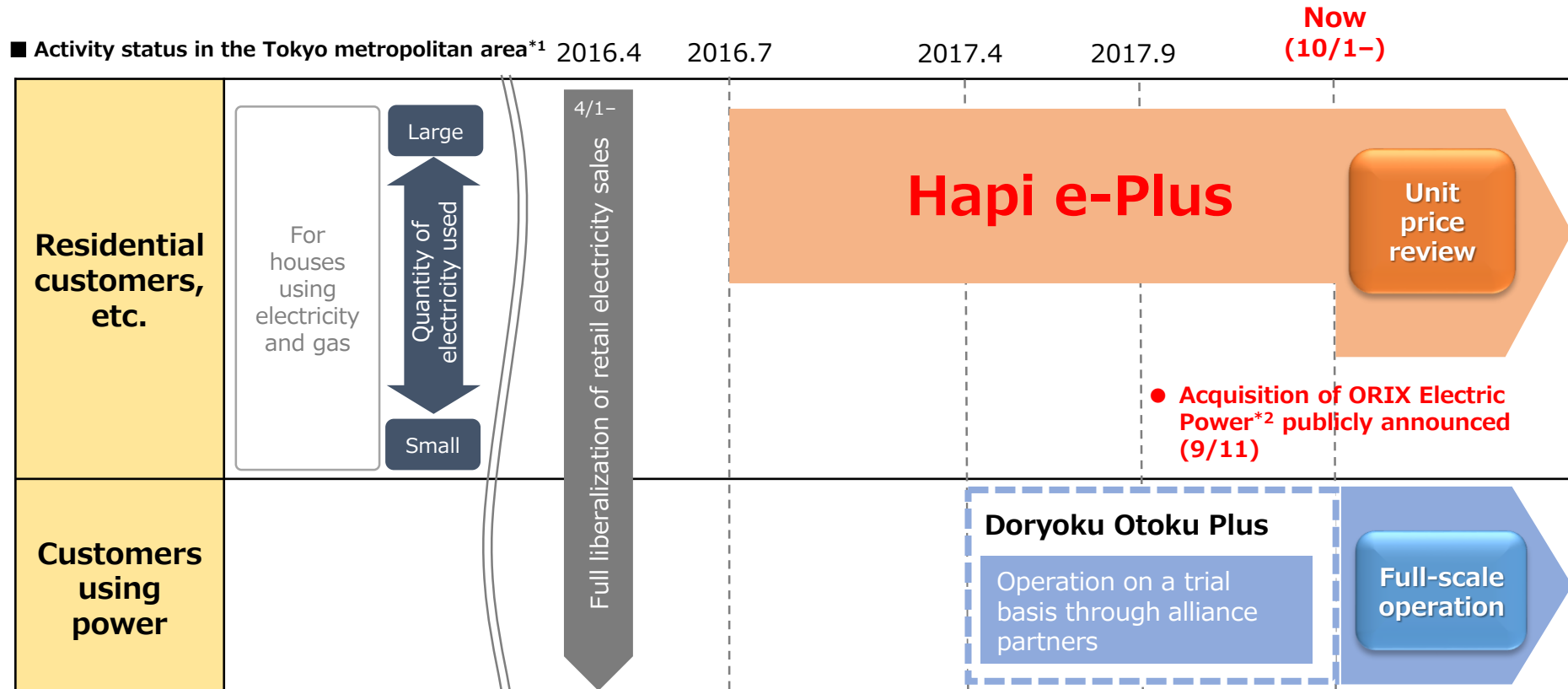


Quantity
of fuel for
thermal
power
generation

*1 Saving of fuel costs for thermal power generation, etc.: Improvement of nuclear power capacity factor +9.0% × Amount affected by change in nuclear power capacity factor by 1% -4.6 billion yen ≈ -41.0 billion yen

*2 After the rate increase in June 2015: Level of electricity rate after expiration of period for mitigation (June 1 ~ September 30, 2015)

- In July 2016, Kepco started electricity sales to low-voltage supply customers, including residential customers, in the Tokyo metropolitan area*¹, and since then **has been offering its electricity rate menu “Hapi e-Plus”**. For our electricity to be chosen by more customers in the future, **we reviewed unit prices of “Hapi e-Plus” and have been officially proposing “Doryoku (power supply) Otoku Plus”, which had been offered on a trial basis, since October 1, 2017.**
- Additionally, we have decided to “acquire the high-voltage bulk electric power receiving service business for condominiums of ORIX Electric Power Corporation (publicly announced on September 11, 2017)”, and a new company **“Next Power Co., Ltd.”** is to be founded on October 31, 2017.
(Approximately 80,000 residential customers in the Tokyo metropolitan area, including those involved in the said acquisition, are expected to use electricity through the Kepco Group.)
- **We will continuously strive to achieve the goal of being chosen by 100,000 customers in the residential segment of the Tokyo metropolitan area at the end of FY2018.**



*1 Tochigi, Gunma, Ibaraki, Saitama, Chiba, Tokyo (excluding islands), Kanagawa, Yamanashi and Shizuoka (east of Fujigawa River)

*2 Refers to ORIX Electric Power Corporation. Described similarly in subsequent slides.

Outline of the acquisition of the high-voltage bulk electric power receiving service business for condominiums of ORIX Electric Power

24

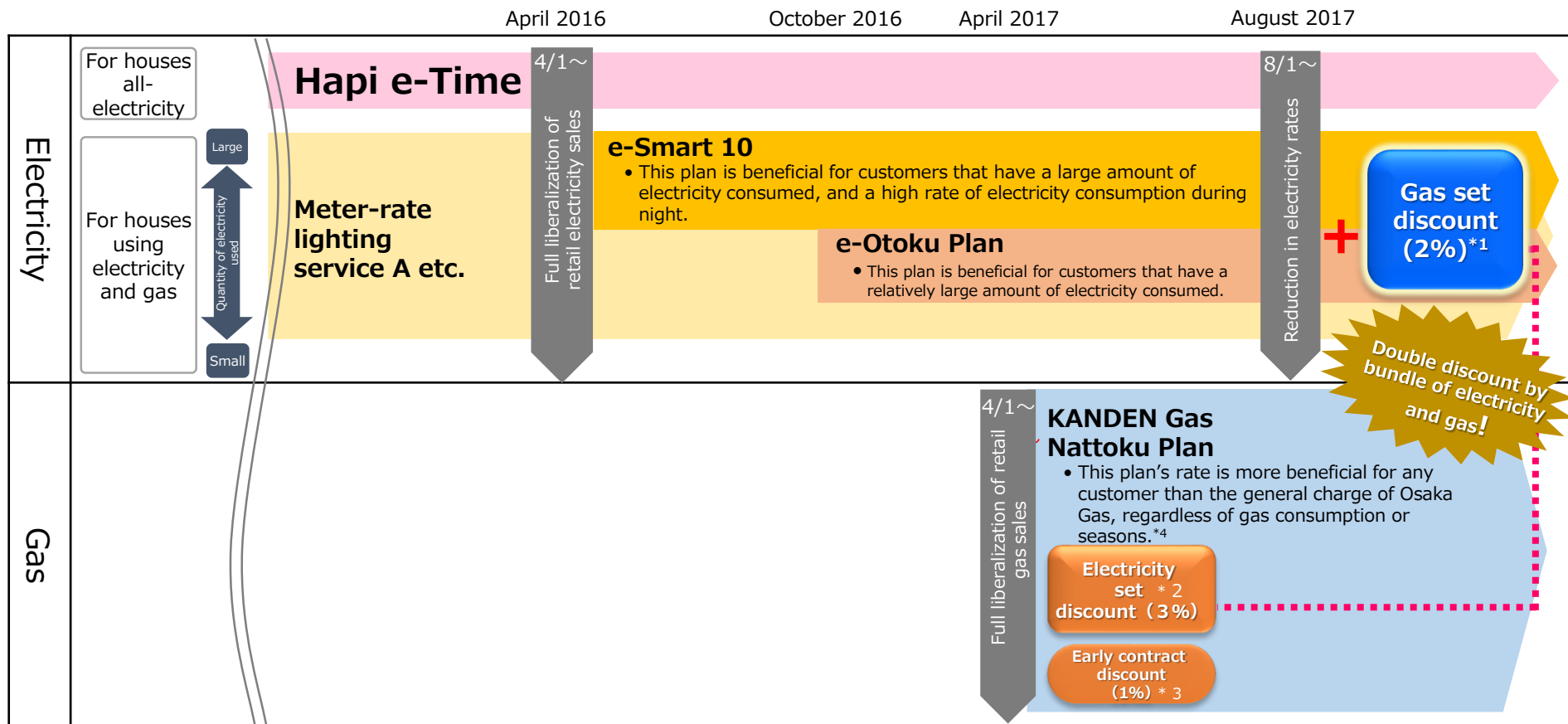
- Kepco concluded a share transfer agreement with ORIX Corporation and ORIX Electric Power Corporation on September 5, 2017 to buy the high-voltage bulk electric power receiving service business for condominiums from ORIX Electric Power Corporation, and decided and announced the outline of the new company on September 11, 2017.
- The name of the new company is "Next Power Co., Ltd."

Corporate name	Next Power Co., Ltd.
Date of establishment	October 31, 2017 (scheduled)
Location of head office	Minato-ku, Tokyo
Capital	100 million yen (Kansai Electric Power Co., Ltd.: 100%)
Outline of business	High-voltage bulk electric power receiving service business for condominiums
Directors	<p>President: Koji Furusawa (Kansai Electric Power Co., Ltd.) Director: Yutaka Takami (ORIX Electric Power Corporation) Director: Osamu Sugo (Kansai Electric Power Co., Ltd.) Auditor (part-time): Hiroyuki Nonaka (Kansai Electric Power Co., Ltd.) * In parenthesis: Current position</p>

Discount on combined sale of electricity and gas

25

- For customers with a contract for a bundle of electricity and gas, we have offered **a 3% discount from a monthly gas rate as an “electricity set discount”** so far, but in concert with decrease in electricity rates on and after August 1, have **newly set a “gas set discount” for electricity rates**.
- For customers with a contract for a set of **“e-Otoku Plan” or “e-Smart10”** and **“Nattoku Plan,”** we will offer a **2% discount from a monthly electricity rate as a “gas set discount,”** thereby applying a **double discount** for electricity and gas rates.



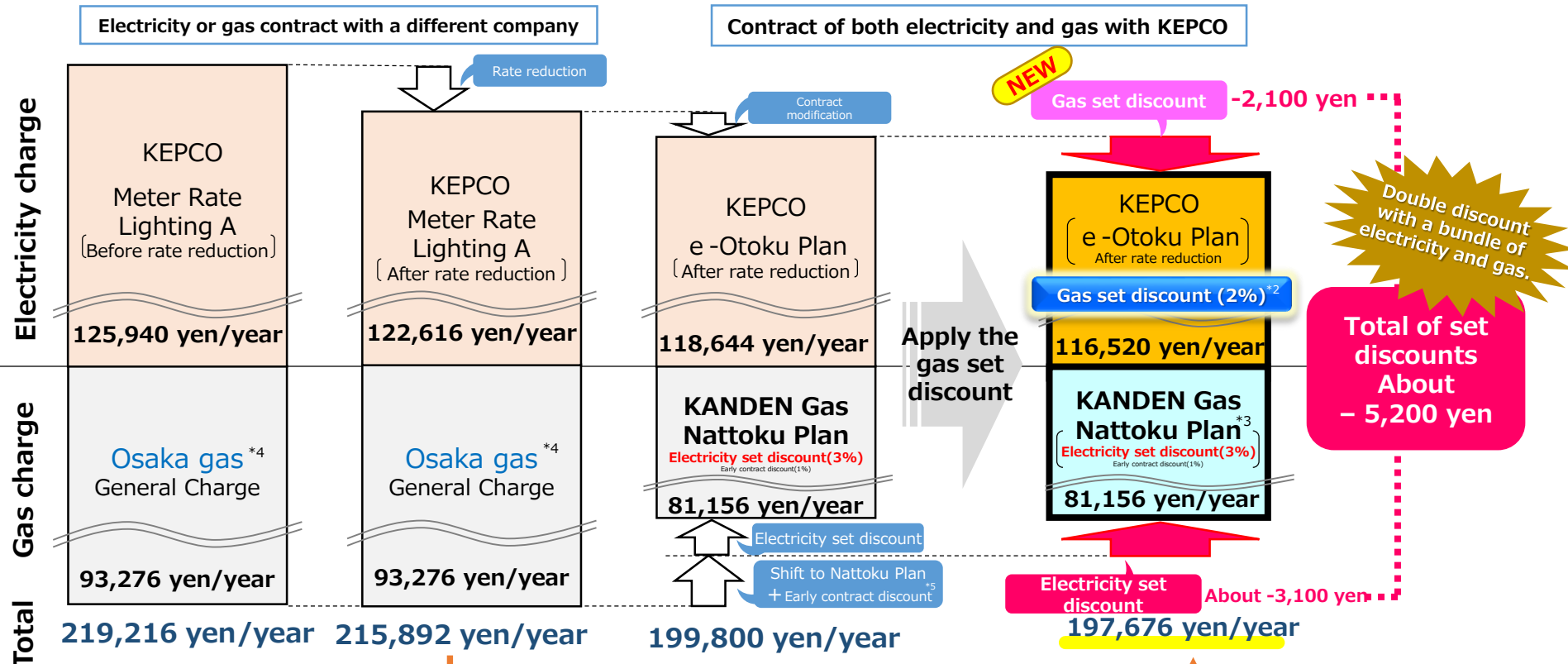
*1: The gas set discount means a discount from an electricity rate, not from a gas rate. The discount applies to a total of basic and electric energy charges (not including a fuel adjustment charge). *2: The electricity set discount means a discount from a gas rate, not from an electricity rate. The discount applies to a total of basic and meter rate charges (not including a raw material adjustment charge). *3: For a customer applying for the early contract discount by January 31, 2018, the relevant discount applies to charges for gas consumed till April 2019. *4: The discount applies to customers that are within the city gas supply area of Osaka Gas and have a contract with the relevant company based on rates under the General Gas Supply Provisions.

Advantages for contract on bundle of electricity and gas

26

- In the case where a customer with a monthly electricity consumption of 370 kWh and with a monthly gas consumption of 50 m³ makes a contract on a set of "e-Otoku Plan" and "Nattoku Plan," a total of electricity and gas discounts is equivalent to about 5,200 yen, which is about 18,200 yen (about 8.4%) cheaper than in the case of the contract with KANDEN for "Meter Rate Lighting A" and the contract with Osaka Gas for "General Charge", on an annual basis. *1

Monthly electricity consumption , 370 kWh, and monthly gas consumption, 50 m³



The annual charge in the case of the contract with KANDEN for a set of electricity and gas **is about 18,200 yen (about 8.4%) cheaper than** in the case of the contract with KANDEN for meter rate lighting A and the contract with Osaka Gas for general charge.

*1: (Computational conditions) A monthly consumption of electricity, 370 kWh and monthly consumption of gas, 50 m³ are obtained in reference to the model case announced by Osaka Gas on January 5, 2017. The electricity charge covers an amount equivalent to a consumption tax, a fuel cost adjustment under the fuel cost adjustment scheme (August 2017), and the expense of purchasing renewable energy under the Renewable Electric Energy Feed-in Tariff (May 2017 to April 2018). The gas charge covers the amount equivalent to a consumption tax, and a raw material cost adjustment under the raw material adjustment scheme (August 2017). However, fuel adjustment rate under the Electricity Supply Provisions that were executed on February 1, 2016, and fuel adjustment rate under the General Provisions for Specified Retail Service of Electricity that were executed on August 1, 2017, apply to the electricity charges before and after rate reduction, respectively. An actual price advantage varies with the consumptions of electricity and gas, the timing of a contract, fuel cost adjustment/raw material cost adjustment or other factors. *2: The gas set discount means a discount from an electricity rate, but not from a gas rate. The discount applies to a total of basic and energy charges (not including fuel cost adjustment). *3: The electricity set discount means a discount from a gas rate, but not from an electricity rate. The discount applies to a total of basic and meter rate charges (including a raw material adjustment charge). *4: "General Charge" is based on the General Gas Supply Provisions of Osaka Gas (executed on June 16, 2017). *5: For a customer applying for the early contract discount by January 31, 2018, the relevant discount applies to charges for gas consumed till April 2019.

A customer who consumes relatively large amount of electricity and gas

(Monthly consumption: Electricity 370 kWh, Gas 50 m³)
See the model case that was announced by Osaka Gas.*¹

As compared with the case that contract of both electricity and gas is made with Osaka Gas

Save electricity and gas charges

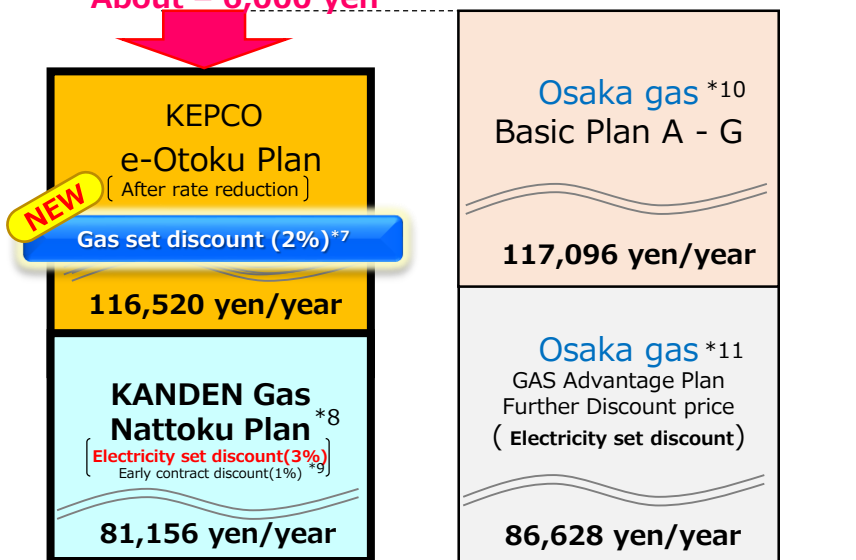
by **about 6,000 yen a year!** *²

Furthermore Advantageous points under the system of Hapi e-Point, equivalent to **about 1,300 yen** on an annual basis are accumulated. *³

This provides a total of price advantages, equivalent to about 7,300 yen on an annual basis!

About - 6,000 yen

Electricity charge
Gas charge



Customer with average consumption of electricity and gas

(Monthly consumption: Electricity 260 kWh, Gas 31 m³)*⁴

As compared with the case that contract of both electricity and gas is made with Osaka Gas

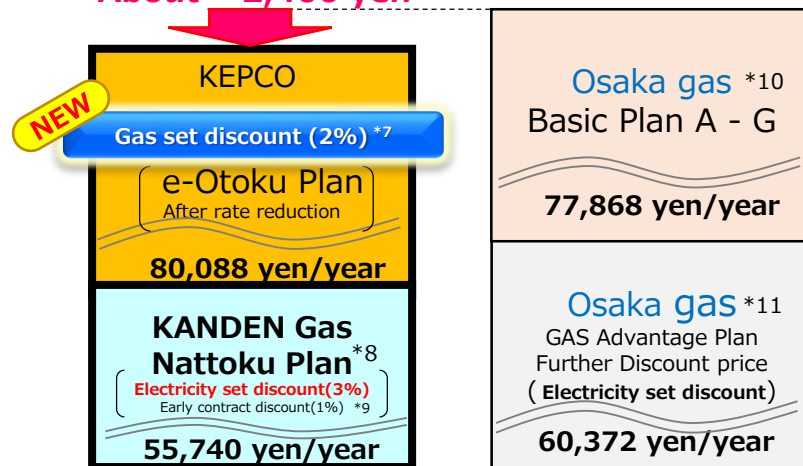
Save electricity and gas charges

by **about 2,400 yen a year!** *⁵

Furthermore Advantageous points under the system of Hapi e-Point, equivalent to **about 900 yen** on an annual basis are accumulated. *⁶

This provides a total of price advantages, equivalent to about 3,300 yen on an annual basis!

About - 2,400 yen



*1: (Computational conditions) A monthly consumption of electricity, 370 kWh and monthly consumption of gas, 50 m³ are obtained in reference to the model case announced by Osaka Gas on January 5, 2017. *2: The electricity charge covers an amount equivalent to a consumption tax, a fuel cost adjustment under the fuel cost adjustment scheme (August 2017), and the expense of purchasing renewable energy under the Renewable Electric Energy Feed-in Tariff (May 2017 to April 2018). The gas charge covers the amount equivalent to a consumption tax, and a raw material cost adjustment under the raw material adjustment scheme (August 2017). An actual price advantage varies with the consumptions of electricity and gas, the timing of a contract, fuel cost adjustment / raw material cost adjustment or other factors. *3: Advantageous points under the system of Hapi e-Point, equivalent to about 1,300 yen on an annual basis, will be accumulated when a customer with a monthly electricity charge of 9,710 yen on an annual basis, with a monthly gas charge of 6,763 yen, and logs in "Hapi e-MiruDen" monthly. *4: (Computational conditions) A monthly consumption of electricity, 260 kWh, is a monthly consumption in an average model for our meter rate lighting A. A monthly consumption of gas, 31 m³, is obtained in reference to a monthly consumption of a standard household, Osaka Gas' customer [averaged monthly consumption per household (5-year averaged monthly consumption from April 2011 to the end of March 2016)]. *5: The electricity charge covers an amount equivalent to a consumption tax, a fuel cost adjustment under the fuel cost adjustment scheme (August 2017), and the expense of purchasing renewable energy under the Renewable Electric Energy Feed-in Tariff (May 2017 to April 2018). The gas charge covers the amount equivalent to a consumption tax, and a raw material cost adjustment under the raw material adjustment scheme (August 2017). An actual price merit varies with the consumptions of electricity and gas, the timing of a contract, fuel cost adjustment / raw material cost adjustment or other factors. *6: Advantageous points under the system of Hapi e-Point, equivalent to about 900 yen on an annual basis, will be accumulated when a customer with a monthly electricity charge of 6,674 yen on an annual basis and with a monthly gas charge of about 4,645 yen logs in "Hapi e-MiruDen" monthly. *7: The gas set discount means a discount from an electricity rate, but not from a gas rate. The discount applies to a total of basic and energy charges (not including fuel cost adjustment). *8: The electricity set discount means a discount from a gas rate, but not from an electricity rate. The discount applies to a total of basic and meter rate charges (not including raw material cost adjustment). *9: For a customer applying for the early contract discount by January 31, 2018, the relevant discount applies to charges for gas consumed till April 2019. *10: "Base Plan A-G" is based on the General Electricity Supply Provisions of Osaka Gas (executed on August 1, 2017). *11: "GAS Advantage Plan Further Discount price" is based on the Individual Provisions of Osaka Gas (contract of further discount price)(executed on April 1, 2017).

Overseas investment projects

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- Total output by KEPCO's investment: Approx. 2.575 million kW.
- Of which, total investment amount to 9 projects in operation is approx. 80 billion yen. (60% collected by dividends, etc.)

Project Title			Start of operation, etc. (schedule)	Total output (MW)	KEPCO's investment (%)	Output by KEPCO's investment (MW-equivalent)
In operation	Philippines	San Roque Hydropower	2003/05	436	50	218
	Thailand	Rojana Electricity and Heat Supply	1999/05	505	39	197
	Taiwan	Ming Jian Hydropower	2007/09	17	24	4
		Kuo Kuang Thermal Power	2003/11	480	20	96
	Singapore	Senoko Thermal Power	Established 1995/10	3,300	15	495
	Australia	Bluewaters Thermal power	2009/12	459	50	229
	USA	West Deptford Thermal power generation business	2014/11	768	17.5	134
		Empire Thermal power generation business	2010/9	635	25	159
	Ireland	Evalair Limited	2013/12 Other	223	24	54
Under development	Indonesia	Rajamandala Hydropower	Scheduled in 2019	47	49	23
		Tanjung Jati B Thermal Power	Scheduled in 2021	2,140	25	535
	Laos	Nam Ngiep Hydropower	Scheduled in 2019	290	45	131
	USA	Hickory-Run Thermal power generation business	Scheduled in 2020	1,000	30	300

Fuel change plan and suspension of operation for thermal power plant

29

<Regarding establishment of new company involved in the plan for change to biomass fuel in Unit 2 of Aioi Power Plant (published on April 5, 2017)>

	Before fuel change	After fuel change
Approach	Review of plan for change to biomass fuel	
Capacity	375MW	About 200 MW
Fuel	Heavy oil and Crude oil	Woody biomass
Commencement of operation	1982/11	Scheduled in FY 2022

<Reason for review of fuel change>

Actively promoting the development of renewable energy sources in light of S + 3E, we have decided to establish "Aioi Bioenergy Corporation" jointly with Mitsubishi Corporation Power Ltd., and to proceed with the review of fuel change in Unit 2 of Aioi Power Plant, in order to contribute to the diffusion and expansion of renewable energy and increase the rate of renewable energy.

<Regarding suspension of operation at Units 1, 2 and 3 of Kainan Power Plant (Published on March 16, 2017)>

	Unit 1	Unit 2	Unit 3	Unit 4
Capacity	450MW		600MW	
Fuel	Heavy oil and Crude oil			
Commencement of operation	1970/5	1970/9	1974/4	1973/6
Period of suspension of operation	2017/4/1		2017/6/9	-

<Reason for suspension of operation>

In consideration of the recent situations of falling power demand in the Kansai area, as seen in the established practice of power saving and progress of energy saving, we have decided to halt operation of Units 1-3, periodical inspection of which was drawing near, as part of our streamlining efforts.

Management Direction

1. Become a highly profitable business group.



2. Expand business fields.

3. Build a robust management base.

Pillars of Approach and Prioritized Measures

(1) Enhancement of competitiveness in comprehensive energy business

(2) Establishment of new pillars for growth

(3) Strengthening Group Management Foundation

【Business Portfolio after 10 Years】

After 10 years (2025)

International/
Group business

1

Comprehensive Energy/Power
Transmission and Distribution business

:

2

Before the Earthquake

International/
group businesses

1

:

4

Comprehensive Energy/
Power Transmission and
Distribution business

Real Estate/Life business

30 billion yen

Group Support Business

20 billion yen

Comprehensive Energy/
Power Transmission and
Distribution business

200 billion yen or more

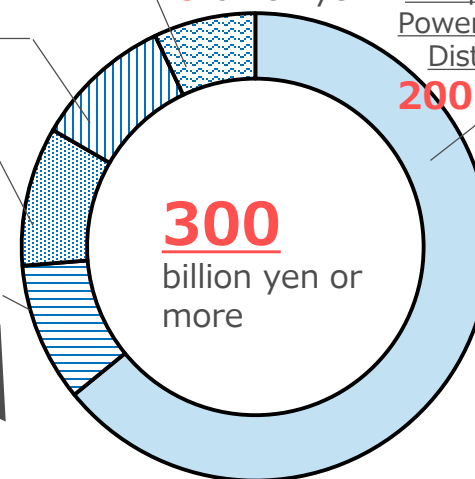
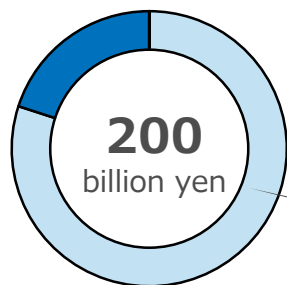
Information and Communication business
(IT/Communication)

30 billion yen

International business 30 billion yen

1.5 times or more

Investment of 1,500 billion yen
in International/Group businesses
over 10 years



□ Financial goals〔Consolidated base〕

Item	2018 fiscal year	2025 fiscal year
Ordinary income	200 billion Yen	300 billion Yen
Equity ratio	Approx. 20%	Approx. 30%
ROA (※)	Approx. 3.5%	Approx. 4%

(※) Business Profit〔Ordinary income+interest expense〕÷ Total Assets〔Average of beginning and end of term〕

□ Policy of return to shareholders

Our Policy of return to shareholders is to secure sound financial strength and maintain stable dividends in order to distribute surplus to all shareholders appropriately as the Kansai Electric Power group.

Financial/corporate data (1)

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<Consolidated>

		3/10	3/11	3/12	3/13	3/14	3/15	3/16	3/17	9/16	9/17
Statement of operations											
Operating revenues	billion yen	2,606.5	2,769.7	2,811.4	2,859.0	3,327.4	3,406.0	3,245.9	3,011.3	1,515.3	1,548.5
Operating income or loss	billion yen	227.6	273.8	-229.3	-314.0	-71.7	-78.6	256.7	217.7	168.3	161.3
Ordinary income or loss	billion yen	193.1	237.9	-265.5	-353.1	-111.3	-113.0	241.6	196.1	160.9	157.8
Extraordinary profit	billion yen	—	—	—	—	—	—	—	—	—	—
Extraordinary loss	billion yen	—	37.1	—	—	—	—	—	—	—	—
Net income or loss(※)	billion yen	127.1	123.1	-242.2	-243.4	-97.4	-148.3	140.8	140.7	119.3	115.2

(※)The consolidated net income or loss means the net income or loss attributable to owners of the parent

Balance sheets

Total assets	billion yen	7,116.6	7,310.1	7,521.3	7,635.1	7,777.5	7,743.3	7,412.4	6,853.1	7,273.3	6,906.4
Net assets	billion yen	1,789.4	1,832.4	1,529.8	1,278.1	1,213.1	1,060.2	1,201.8	1,344.6	1,307.0	1,446.6
Interest-bearing debt	billion yen	3,391.6	3,409.8	3,864.9	4,210.2	4,396.8	4,315.2	3,938.2	3,821.5	3,811.0	3,763.4
Equity ratio	%	25.0	24.8	20.1	16.5	15.3	13.4	15.9	19.3	17.7	20.7

Capital expenditures

Capital expenditures	billion yen	430.5	455.5	420.6	435.2	418.9	420.6	369.3	344.0	128.0	153.4
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Financial data

Net income/loss per share (EPS)	yen	140.24	137.66	-271.12	-272.43	-109.01	-166.06	157.59	157.58	133.58	128.97
ROA (※)	%	3.5	4.0	-2.9	-3.9	-0.7	-0.7	3.9	3.4	—	—
Operating cash flow	billion yen	667.1	610.5	43.8	142.6	347.7	447.6	595.1	485.6	237.7	247.7
Free cash flow	billion yen	189.3	62.5	-364.4	-287.9	-3.2	59.0	204.2	139.9	86.5	83.1

(※) The rate of business profit on total assets = business profit (ordinary income + interest expense) / total assets (average of beginning and end of term)

Profit distribution to shareholders

Total amount of dividend	billion yen	54.3	53.6	53.6	—	—	—	—	22.3	—	—
Share-buyback	billion yen	16.9	15.9	—	—	—	—	—	—	—	—
Total distribution (※)	billion yen	70.3	53.6	53.6	—	—	—	—	—	—	—
The rate of total distribution on net assets	%	4.0	3.0	3.2	—	—	—	—	—	—	—

(※) (total amount of dividend for Fiscal year (N)) + (share-buyback for Fiscal year (N+1))

Employees

Employees		32,083	32,418	32,961	33,537	33,657	33,539	33,089	32,666	33,206	32,978
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Financial/corporate data (2)

33

<Non-consolidated>

		3/10	3/11	3/12	3/13	3/14	3/15	3/16	3/17	9/16	9/17
Statement of operations											
Operating revenues	billion yen	2,347.4	2,475.9	2,503.1	2,520.7	2,958.2	3,032.4	2,868.2	2,614.4	1,331.5	1,342.9
Operating income or loss	billion yen	177.1	225.1	-276.6	-363.3	-116.8	-130.8	208.5	164.5	144.3	131.5
Ordinary income or loss	billion yen	146.5	202.4	-302.0	-392.5	-122.9	-159.6	200.1	143.7	136.5	127.7
Extraordinary profit	billion yen	—	—	—	—	—	—	—	—	—	—
Extraordinary loss	billion yen	—	36.2	—	—	—	—	—	—	—	—
Net income or loss	billion yen	92.5	103.3	-257.6	-272.9	-93.0	-176.7	118.5	103.0	101.6	93.7
Net income/loss per share (EPS)	yen	102.00	115.47	-288.25	-305.35	-104.15	-197.72	132.63	115.32	113.76	104.86

Balance sheets

Total assets	billion yen	6,275.5	6,457.5	6,660.4	6,757.6	6,916.2	6,768.9	6,433.0	5,834.9	6,313.2	5,855.7
Net assets	billion yen	1,477.6	1,494.8	1,183.5	894.9	806.6	638.8	742.0	858.4	845.0	938.1
Interest-bearing debt	billion yen	2,946.6	2,943.6	3,430.1	3,774.1	3,954.7	3,875.2	3,496.5	3,401.0	3,400.7	3,377.4
Equity ratio	%	23.5	23.1	17.8	13.2	11.7	9.4	11.5	14.7	13.4	16.0
Interest rate as of fiscal year-end	%	1.62	1.55	1.45	1.38	1.30	1.27	1.23	1.09	1.13	0.97
Interest rate during fiscal year	%	1.66	1.57	1.47	1.37	1.34	1.29	1.25	1.14	1.16	1.01

Major factors

All japan CIF crude oil price	\$/b	69.4	84.2	114.2	113.9	110.0	90.4	48.8	47.5	43.8	51.4
Exchange rate [TTM]	yen/\$	93	86	79	83	100	110	120	108	105	111
Nuclear capacity factor	%	77.0	78.2	37.6	17.7	10.9	0.0	1.0	0.0	0.0	13.5
Water run-off ratio	%	103.2	109.1	110.5	95.3	100.1	104.2	112.9	99.1	89.7	97.1
Interest rate [long-term prime rate]	%	1.87	1.50	1.45	1.24	1.24	1.15	1.11	0.95	0.94	0.97

Sensitivity of Major factors

All japan CIF crude oil price (\$1/b)	billion yen	3.8	3.3	6.9	7.9	9.6	10.6	9.8	6.8	3.6	2.5
Exchange rate [TTM] (1yen/\$)	billion yen	4.3	5.2	12.4	13.4	13.0	12.2	6.6	5.5	2.9	2.3
Nuclear capacity factor (1%)(※)	billion yen	5.2	5.0	9.4	9.5	11.3	11.9	6.2	4.6	2.2	2.0
Water run-off ratio (1%)	billion yen	0.9	0.9	1.5	1.6	1.9	1.9	1.2	0.9	0.5	0.6
Interest rate [long-term prime rate] (1%)	billion yen	3.7	4.4	5.6	6.3	5.3	5.7	5.3	6.7	2.7	3.1

(※)The sensitivity of nuclear capacity factor per 1% for FY2014 and before was calculated based on the capacity before decommissioning of Mihama Nuclear Power Station Units 1 and 2.

Employees

Employees	20,217	20,277	20,484	20,714	20,813	20,628	19,914	19,533	19,808	19,444
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Financial/corporate data (3)

34

<Non-Consolidated(Billion yen)>

Revenues and Expenses		3/10	3/11	3/12	3/13	3/14	3/15	3/16	3/17	9/16	9/17
Ordinary revenues		2,373.2	2,505.5	2,532.2	2,546.7	3,008.0	3,074.7	2,913.3	2,653.4	1,348.7	1,357.1
(Operating revenues)		(2,347.4)	(2,475.9)	(2,503.1)	(2,520.7)	(2,958.2)	(3,032.4)	(2,868.2)	(2,614.4)	(1,331.5)	(1,342.9)
	Electricity sales	2,229.4	2,347.6	2,338.6	2,354.2	2,751.6	2,784.1	2,594.0	2,296.6	1,167.7	1,117.5
	Others	143.7	157.9	193.5	192.5	256.3	290.5	319.3	356.7	180.9	239.6
Ordinary expenses		2,226.6	2,303.1	2,834.2	2,939.3	3,130.9	3,234.3	2,713.2	2,509.6	1,212.1	1,229.4
	Personnel expenses	236.3	238.7	236.0	231.2	198.1	195.9	196.7	204.6	108.9	108.1
	Fuel costs	351.4	387.4	776.8	919.8	1,159.2	1,186.5	710.3	523.5	238.3	240.7
	Backend expenses of nuclear power	102.0	93.9	73.4	57.7	52.8	42.9	37.6	32.2	17.3	25.3
	Maintenance costs	286.2	275.8	272.5	202.6	178.5	184.6	185.3	189.5	86.8	79.4
	Taxes other than income taxes	145.9	152.8	148.8	145.6	149.8	148.4	148.0	148.4	76.7	71.8
	Depreciation	322.8	339.6	316.9	294.7	298.3	298.1	281.7	277.4	134.5	124.4
	Purchased power	352.9	378.2	530.3	567.9	554.9	571.1	493.5	461.6	243.1	251.2
	Interest expenses	49.7	46.9	46.3	49.9	51.5	50.6	46.7	42.9	24.0	17.5
	Others	379.1	389.3	432.9	469.6	487.5	555.8	612.9	629.1	282.1	310.5
	(Levy under act on purchase of renewable energy sourced electricity)	—	—	—	(19.2)	(43.0)	(84.2)	(167.0)	(230.6)	(113.7)	(126.5)
Ordinary income or loss		146.5	202.4	-302.0	-392.5	-122.9	-159.6	200.1	143.7	136.5	127.7

Financial/corporate data (4)

<Non-consolidated CAPEX (billion yen)>

	3/10	3/11	3/12	3/13	3/14	3/15	3/16	3/17	9/16	9/17
Power generating facilities	133.1	165.2	129.4	157.2	184.7	145.8	116.2	99.6	29.9	33.7
Transmission	40.2	40.9	37.7	40.4	36.6	40.3	41.0	40.4	15.1	17.7
Transformation	39.6	40.2	37.6	34.3	33.1	36.1	34.5	35.6	16.9	14.4
Distribution	31.4	30.1	29.9	28.9	25.4	26.0	28.3	24.5	10.6	10.9
Others	31.4	26.4	29.5	35.8	22.4	22.6	16.8	13.1	3.8	2.7
Subtotal	275.7	302.8	264.1	296.6	302.2	270.8	237.0	213.5	76.5	79.5
Nuclear fuel	44.5	58.2	55.0	37.8	22.8	29.0	16.4	14.3	3.9	11.0
Total	320.2	361.0	319.1	334.4	325.0	299.8	253.4	227.9	80.5	90.6
Non-electric business	1.4	1.1	0.8	0.1	-	0.2	0.7	4.5	1.2	0.5
Grand total	321.6	362.1	319.9	334.5	325.0	300.0	254.1	232.4	81.7	91.2

Financial/corporate data (5)

<Total Power Generation(TWh)>

		3/17		(): composition ratio, %			
				9/16		9/17	
K E P C O	Hydro	13.4	(14)	7.5	(16)	7.7	(17)
	Oil/others	6.6	(7)	3.8	(8)	0.5	(1)
	L N G	61.9	(65)	30.2	(64)	25.7	(56)
	Coal	13.1	(14)	5.8	(12)	6.7	(15)
	Total	81.5	(86)	39.8	(85)	32.9	(72)
	Nuclear	-0.4	(0)	-0.2	(0)	4.9	(11)
	New energy sources	0.1	(0)	0	(0)	0	(0)
	Total	94.5	(100)	47.1	(100)	45.6	(100)
Other-non-utility companies		34.9		17.9		13.9	
Captive use by hydropower		-1.7		-1.1		-0.8	
Total		127.8		64.0		58.7	

* Kepco's FY 2016 and after figures represent sending end.

* Some rounding errors may be observed.

* "Other-non-utility companies"does not include imbalance electric energy, which is not yet determined as at the end of the term.

<Total Power Generation(TWh)>

		3/10		3/11		3/12		3/13		3/14		3/15		3/16	
K E P C O	Hydro	14.0	(11)	15.1	(11)	15.0	(12)	13.0	(11)	13.3	(12)	13.6	(12)	14.8	(15)
	Oil/others	6.1	(5)	5.6	(4)	19.1	(16)	23.6	(20)	27.0	(23)	19.5	(18)	15.2	(15)
	L N G	32.1	(26)	31.5	(24)	43.7	(36)	49.3	(43)	52.5	(46)	62.3	(57)	58.4	(57)
	Coal	4.7	(4)	12.3	(9)	12.4	(10)	14.0	(12)	12.8	(11)	13.4	(12)	12.9	(13)
	Total	42.9	(35)	49.4	(38)	75.2	(61)	86.9	(75)	92.2	(80)	95.2	(87)	86.5	(85)
	Nuclear	65.9	(54)	67.0	(51)	32.3	(26)	15.2	(13)	9.3	(8)	0	(0)	0.8	(1)
	New energy sources	0.1	(0)	0.1	(0)	0.1	(0)	0.1	(0)	0.1	(0)	0.1	(0)	0.1	(0)
	Total	122.9	(100)	131.5	(100)	122.6	(100)	115.1	(100)	114.9	(100)	108.8	(100)	102.3	(100)
Other-non-utility companies		29.0		30.4		33.0		33.9		36.0		35.7		35.5	
Other-utility companies		4.8		5.5		5.0		6.0		2.9		2.8		1.3	
Captive use by hydropower		-2.1		-2.8		-2.1		-1.7		-1.6		-1.4		-1.1	
Total		154.6		164.6		158.6		153.3		152.2		145.9		138.1	

* Kepco's figures of FY 2015 and older represent generating end.

* Some rounding errors may be observed.

* Regarding generated and purchased electric power, Kepco-generated electric power represents generating-end figures, while purchase from Other-non-utility companies and Other-utility companies represents receiving-end figures.

* Electricity of PPS is included in purchased electricity from other companies.

<Power source combination (10MW)>

		3/10		3/11		3/12		3/13		3/14		3/15		3/16		3/17	
Hydro		891	(22)	891	(22)	891	(22)	892	(22)	892	(21)	894	(21)	897	(19)	897	(19)
Thermal	Oil/others	864	(21)	864	(21)	864	(21)	864	(21)	853	(20)	857	(20)	874	(19)	788	(17)
	LNG	811	(20)	776	(19)	779	(19)	786	(19)	872	(21)	1,018	(24)	1,018	(22)	1,093	(23)
	Coal	426	(11)	512	(13)	499	(12)	499	(12)	499	(12)	499	(12)	507	(11)	507	(11)
	Total	2,101	(52)	2,153	(53)	2,142	(53)	2,149	(53)	2,224	(53)	2,374	(55)	2,399	(52)	2,388	(51)
Nuclear		1,033	(26)	1,033	(25)	1,033	(25)	1,033	(25)	1,033	(25)	1,015	(23)	966	(21)	966	(21)
New energy sources		-		-		-		7	(0)	25	(1)	49	(1)	375	(8)	408	(9)
Total		4,025	(100)	4,077	(100)	4,066	(100)	4,081	(100)	4,174	(100)	4,332	(100)	4,637	(100)	4,659	(100)

* Purchased electricity from other companies is included in the above table.

* Solar power generation is included in new energy sources from 3/13.

* Some rounding errors may be observed.

Financial/corporate data (6)

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<Electricity sales (TWh)>

	3/10	3/11	3/12	3/13	3/14	3/15	3/16	3/17	9/16	9/17
Residential	48.8	52.3	50.0	49.0	48.4	45.9	44.1	43.7	20.7	19.4
Commercial and Industrial	92.8	98.8	96.0	92.7	92.1	88.6	83.5	77.8	40.6	37.5
Total	141.6	151.1	146.0	141.8	140.4	134.5	127.5	121.5	61.4	56.9

* Some rounding errors may be observed.

<Sales volume of gas(million tons) (*) >

	3/10	3/11	3/12	3/13	3/14	3/15	3/16	3/17	9/16	9/17
	0.68	0.69	0.88	0.88	0.86	0.74	0.72	0.71	0.33	0.45

* equivalent to LNG(Total sum of Gas and LNG)

<Number of FTTH subscribers (thousand subscribers) >

	3/10	3/11	3/12	3/13	3/14	3/15	3/16	3/17	9/16	9/17
	1,007	1,182	1,298	1,396	1,484	1,528	1,590	1,625	1,615	1,627

<Number of houses sold (units)>

	3/10	3/11	3/12	3/13	3/14	3/15	3/16	3/17	9/16	9/17
	598	533	729	1,022	1,156	777	712	630	193	154

For further information

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