

Financial results for 2Q of FY ending 3/2015
&
Financial forecasts for FY ending 3/2015

October 29, 2014

The Kansai Electric Power Co., Inc.

Financial forecasts are subject to change depending upon the changes of business environments and other conditions.

Contents

	(Page)
■ Financial highlights for 2Q of FY ending 3/2015	
Financial highlights (consolidated, non-consolidated) -----	2
Major factors (non-consolidated) -----	3
Electricity sales -----	4
■ Financial results for 2Q of FY ending 3/2015	
Financial results (non-consolidated) -----	5
Financial results (consolidated) -----	7
■ Financial forecasts for FY ending 3/2015	
Financial forecasts (consolidated, non-consolidated) -----	10
■ Financial results and forecasts of non-electric business	
Financial highlights of non-electric business -----	13
Financial forecasts of non-electric business -----	14
■ Appendix	15

Financial highlights

(consolidated, non-consolidated)

2

(billion yen)

	Consolidated (a)			Non-consolidated (b)			(a)/(b)	
	4/14-9/14	4/13-9/13	Change	4/14-9/14	4/13-9/13	Change	4/14-9/14	4/13-9/13
Operating revenues	1,677.6	1,611.4	+66.2 (+4.1%)	1,504.8	1,439.7	+65.1 (+4.5%)	1.11	1.12
Operating income	4.2	53.9	-49.6 (-92.1%)	-16.9	33.9	-50.9 -	-	1.59
Ordinary income (*2)	1.8	31.5	-29.7 (-94.2%)	-11.7	43.9	-55.7 -	-	0.72
Net income	2.6	15.0	-12.4 (-82.4%)	-4.1	34.7	-38.9 -	-	0.43

	Consolidated			Non-consolidated		
	Sep. 30, 2014	Mar. 31, 2014	Change	Sep. 30, 2014	Mar. 31, 2014	Change
Total assets	7,671.1	7,777.5	-106.3 (-1.4%)	6,828.8	6,916.2	-87.3 (-1.3%)
Interest-bearing debt	4,379.8	4,396.8	-16.9 (-0.4%)	3,948.9	3,954.7	-5.7 (-0.1%)
Equity ratio	15.5%	15.3%	+0.2%	11.8%	11.7%	+0.1%

*1. (): Changes from the previous term, %

*2. Ordinary income means Income before Provision for (reversal of) Reserve for Fluctuation in Water Level, special items and Income taxes and Minority interests.

Major factors (non-consolidated)

	4/14-9/14	4/13-9/13	Change
Electricity sales (TWh)	66.8(95.2)	70.1(98.5)	-3.3
<div> <div>Lighting Power</div> <div>(*2)</div> </div>	21.1(92.8) 45.7(96.4)	22.7(98.4) 47.5(98.6)	-1.6 -1.7
Nuclear capacity factor (%)	0.0	21.7	-21.7
Water run-off ratio (%)	93.4	97.9	-4.5
All Japan CIF crude oil price (\$/barrel)	109.5	107.7	+1.8
Exchange rate [TTM] (yen/\$)	103	99	+4
Interest rate [long-term prime rate] (%)	1.18	1.28	-0.10

*1. (): Changes from the previous term, %

*2. Including the liberalized segment

<Electricity sales volume>

(GWh, %)

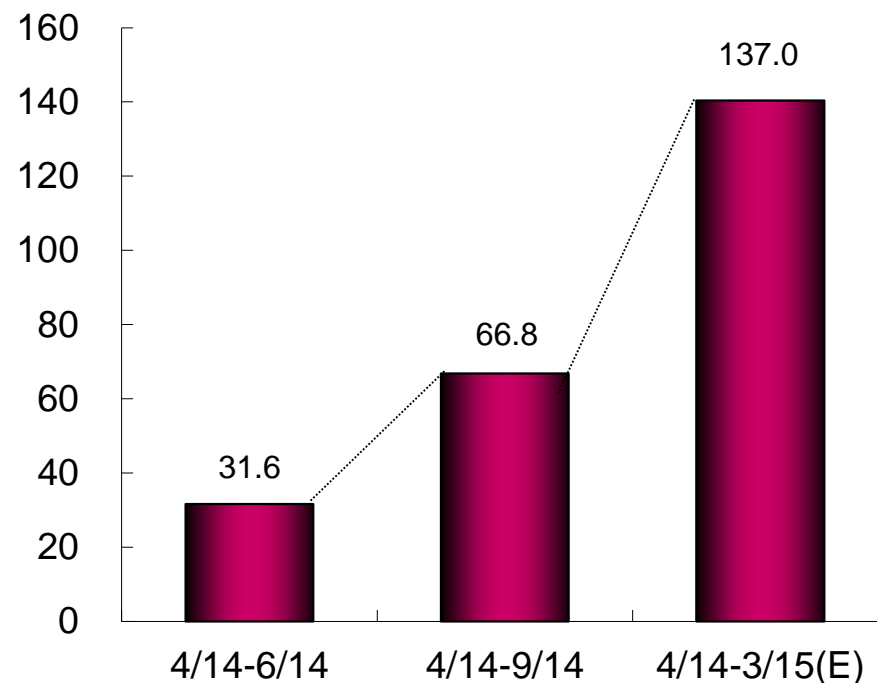
	1Q	Jul.	Aug.	Sep.	1st half
Regulated segment (Sub total)	11,188 (95.4)	3,648 (94.9)	4,953 (90.4)	4,075 (87.0)	23,865 (92.7)
Lightning	10,043 (95.4)	3,180 (95.1)	4,293 (90.4)	3,550 (87.0)	21,066 (92.8)
Power (Sub Total)	1,145 (94.8)	468 (94.0)	660 (90.0)	526 (86.5)	2,799 (91.9)
Low Voltage	957 (95.7)	419 (93.4)	610 (89.9)	485 (86.3)	2,471 (91.9)
Others	188 (90.7)	49 (99.8)	50 (92.3)	41 (89.5)	328 (92.0)
Liberalized segment	20,392 (98.5)	7,563 (95.9)	7,675 (94.4)	7,305 (95.1)	42,936 (96.7)
Total	31,580 (97.4)	11,212 (95.6)	12,629 (92.8)	11,381 (92.0)	66,801 (95.2)

【Breakdown of liberalized segment】

Commercial	7,243 (96.7)	2,858 (94.3)	3,159 (92.9)	2,891 (92.4)	16,150 (94.7)
Industrial and other	13,150 (99.5)	4,705 (96.9)	4,516 (95.5)	4,415 (96.9)	26,786 (97.9)

<Electricity sales results and forecasts>

(TWh)



* () : Changes from the previous term, %

Total electricity sales for 2Q of FY ending 3/2015 decreased to 66,801 GWh (-4.8%) from the previous year for the following reasons.

- Decrease in electricity demand due to the effects produced by the cooperation of saving energy.
- Decrease in electricity demand due to a cool summer that translated into decreased use of air conditioning.

Total electricity sales for this fiscal year are expected to decrease 2.4% year on year to 137.0 billion kWh due to a cool summer that translated into decreased use of air conditioning.

Non-consolidated statements of operations

5

(billion yen)

	4/14-9/14	4/13-9/13	Change	Breakdown
Ordinary revenues (Operating revenues)	1,537.3 (1,504.8)	1,477.4 (1,439.7)	+55.9 (+65.1)	
Electricity sales	1,381.0	1,341.0	+39.9	<ul style="list-style-type: none"> • Decrease in electricity sales volume -63.0 • Increase in revenue per kWh due to fuel cost adjustment charges +53.0 • Increase in revenue per kWh due to the effects of rate revisions +39.0
Others	156.3	136.3	+19.9	<ul style="list-style-type: none"> • Grant under act on purchase of renewable energy sourced electricity +17.0
Ordinary expenses	1,549.1	1,433.4	+115.6	
Personnel	109.4	111.9	-2.4	
Fuel	566.4	518.1	+48.2	<ul style="list-style-type: none"> • Fossil-fuel costs +53.0 • Nuclear fuel costs -4.8 <div> <ul style="list-style-type: none"> • Decline of nuclear capacity factor +115.0 • Decrease in electricity sales volume -44.0 • Increase in purchased power volume -28.0 • Depreciation of the yen +25.0 • Fluctuation of oil, LNG and coal prices +17.0 • Other -32.0 </div>
Backend expenses of nuclear power	20.6	25.9	-5.3	
Maintenance	73.7	64.3	+9.3	<ul style="list-style-type: none"> • Thermal power +9.4
Taxes other than income taxes	74.6	75.2	-0.5	
Depreciation	146.1	144.2	+1.9	
Purchased power	309.8	261.6	+48.2	<ul style="list-style-type: none"> • From other non-utility companies +33.2 • From other utility companies +15.0
Interest expenses	25.6	26.2	-0.5	
Other	222.5	205.7	+16.7	<ul style="list-style-type: none"> • Levy under act on purchase of renewable energy sourced electricity +19.1
Ordinary income	-11.7	43.9	-55.7	
Net income	-4.1	34.7	-38.9	

(billion yen)

	Sep. 30, 2014	Mar. 31, 2014	Change	Breakdown
Assets	6,828.8	6,916.2	-87.3	<ul style="list-style-type: none"> • Capital expenditures +104.1 • Depreciation and amortization -147.4 • Cash and time deposits (including short term investments) -36.1
Liabilities	6,023.3	6,109.5	-86.1	<ul style="list-style-type: none"> • Accounts payable and accrued expenses -104.8
Net assets	805.4	806.6	-1.2	<ul style="list-style-type: none"> • Net income -4.1 • Valuation and translation adjustment +2.9

Consolidated statements of operations (billion yen)

7

	4/14-9/14	4/13-9/13	Change	Breakdown
Ordinary revenues (Operating revenues)	1,708.0 (1,677.6)	1,626.7 (1,611.4)	+81.2 (+66.2)	
Electric operating revenues	1,459.1	1,394.2	+64.8	• Increase in electricity sales revenues +39.9
Other operating revenues	218.5	217.1	+1.3	
Non-operating revenues	30.3	15.3	+15.0	• Increase in revenue by sales of investment securities +11.8
Ordinary expenses	1,706.2	1,595.2	+111.0	
Electric operating expenses	1,479.2	1,362.2	+116.9	• Fuel +48.2 • Purchased power +48.2
Other operating expenses	194.1	195.2	-1.0	
Non-operating expenses	32.8	37.6	-4.8	
Ordinary income	1.8	31.5	-29.7	

Net income	2.6	15.0	-12.4	
Comprehensive income	1.7	34.1	-32.3	

Consolidated balance sheets

(billion yen)

	Sep. 30, 2014	Mar. 31, 2014	Change	Breakdown
Assets	7,671.1	7,777.5	-106.3	• Capital expenditures +142.6 • Depreciation and amortization -188.8 • Cash and time deposits (including short term investments) -41.4
Liabilities	6,457.1	6,564.3	-107.2	• Accounts payable and accrued expenses -99.4
Net assets	1,213.9	1,213.1	+0.8	• Net income +2.6 • Valuation and translation adjustment -1.1

Consolidated statements of cash flows

(billion yen)

	4/14-9/14	4/13-9/13	Change	Breakdown
Operating activities	133.6	158.2	-24.6	<ul style="list-style-type: none"> ▪ Increase in electricity operating revenues +65.3 ▪ Increase in fossil-fuel costs -59.3 ▪ Increase in purchased power -48.4
Investing activities	-156.3	-160.4	+4.0	<ul style="list-style-type: none"> ▪ Decrease in expenses purchase of property +8.6
(Free cash flows)	(-22.7)	(-2.1)	(-20.6)	
Financing activities	-19.7	54.7	-74.4	<ul style="list-style-type: none"> ▪ Decrease in net financing of bonds and borrowings -73.8 (4/13-9/13: +56.8 ⇒ 4/14-9/14: -17.0)

Segment information

(billion yen)

	Reportable segments		Other	Total	Eliminations/ Corporate	Consolidated
	Electric power	IT/communications				
Operating revenues	1,464.5 (+64.7)	102.4 (+2.6)	253.7 (+12.4)	1,820.7 (+79.8)	-143.0 (-13.6)	1,677.6 (+66.2)
Sales to external customers	1,459.1 (+64.8)	84.3 (+3.8)	134.1 (-2.5)	1,677.6 (+66.2)	—	1,677.6 (+66.2)
Operating income	-19.0 (-53.0)	9.7 (-0.9)	12.8 (+5.2)	3.5 (-48.7)	0.7 (-0.8)	4.2 (-49.6)

*() : Changes from the previous term, billion yen

Financial forecasts

(consolidated, non-consolidated)

<Financial Forecasts>

Total electricity sales for this fiscal year are expected to decrease 2.4% year on year to 137.0 billion kWh due to a cool summer that translated into decreased use of air conditioning. On the up side, revenue from residential as well as commercial and industrial electricity sales is expected to rise as a result of the increase in fuel cost adjustment charges, etc. Besides the electricity business, our information and telecommunications business segment expects to see an increase in the number of FTTH service customers. These factors combined will bring consolidated net sales up 122.5 billion yen year on year to total 3,450 billion yen.

Reasonable forecasts of operating, ordinary, and net income for FY 2015 cannot be made at this point continuously because supply capacity is uncertain. The forecasts for FY 2015 will be disclosed as soon as it becomes available.

<Dividend Forecast>

Year-end dividend forecast of FY 2015 cannot be made at this point because a reasonable forecast for FY 2015 (Year ending Mar. 31, 2015) cannot be made at this point continuously.

Financial forecasts for FY ending 3/2015

11

(The change from FY ended 3/2014)

(billion yen)	Consolidated			Non-consolidated		
	4/14-3/15 (Forecasts)	4/13-3/14 (Results)	Change	4/14-3/15 (Forecasts)	4/13-3/14 (Results)	Change
Operating revenues	3,450.0	3,327.4	+122.5 (+3.7%)	3,080.0	2,958.2	+121.7 (+4.1%)
Operating income or loss	—	-71.7	— (-)	—	-116.8	— (-)
Ordinary income or loss	—	-111.3	— (-)	—	-122.9	— (-)
Net income or loss	—	-97.4	— (-)	—	-93.0	— (-)

<Major factors>

	4/14-3/15 (Forecasts)	4/13-3/14 (Results)
Electricity sales (TWh)	137.0	140.4
Residential	46.8	48.4
Commercial and industrial	90.2	92.1
Nuclear capacity factor (%)	—	10.9
Water run-off ratio (%)	—	100.1
All Japan CIF crude oil price (\$/barrel)	Approx. 104	110.0
Exchange rate [TTM] (yen/\$)	Approx. 106	100
Interest rate [long-term prime rate] (%)	—	1.24

<Sensitivity of major factors>

(billion yen)	4/14-3/15 (Forecasts)	4/13-3/14 (Results)
Nuclear capacity factor per 1%	—	11.3
Water run-off ratio per 1%	—	1.9
All Japan CIF crude oil price per \$1/barrel	—	9.6
Exchange rate [TTM] per ¥1/\$	—	13.0
Interest rate [long-term prime rate] per 1%	—	5.3

Sensitivity of major factors are subject to change if the rapid and drastic changes of major factors happen.

Non-electric business

Financial highlights of non-electric business

(billion yen)

		4/14-9/14	4/13-9/13	Change	Breakdown
Non-electric business (*1)	Sales to non-group companies	217.3	215.4	+1.8	
	Ordinary income	26.1	20.8	+5.2	
Integrated energy supply (*2)	Sales to non-group companies	53.5	51.3	+2.1	▪ Increase in sales price (gas)
	Ordinary income	4.0	1.4	+2.5	
Information and telecommunications	Sales to non-group companies	84.3	80.4	+3.8	▪ Increase in FTTH subscribers ▪ Increase in revenue of corporate service ▪ Increase in revenue by starting new service ▪ Increase in cost by starting new service ▪ Increase in cost of depreciation of new security facilities
	Ordinary income	8.4	9.5	-1.0	
Lifecycle-related business	Sales to non-group companies	37.9	47.2	-9.3	▪ Decrease in sales volume on real estate business
	Ordinary income	4.8	6.2	-1.4	
Other	Sales to non-group companies	41.5	36.3	+5.1	▪ Increase in order amount ▪ Increase in sales of LNG project company
	Ordinary income	8.8	3.6	+5.2	

*1. Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

*2. 'Integrated energy supply' includes 'Gas supply business', 'Fuel supply business' and a part of 'Steam supply business' booked as 'non-electric business' in non-consolidated financial statement.

Financial forecasts of non-electric business (billion yen)

		Revised (Forecasts)	Previous (Forecasts)	Change	Breakdown
Non-electric business (*1)	Sales to non-group companies	464.0	—	—	
	Ordinary income	— (*3)	—	—	
Integrated energy supply (*2)	Sales to non-group companies	111.0	111.0	0	
	Ordinary income	6.0	7.0	-1.0	▪ Increase in material price (gas)
Information and telecommunications	Sales to non-group companies	171.0	177.0	-6.0	▪ Decrease in net increase of FTTH subscribers ▪ Decrease in revenue of corporate service
	Ordinary income	13.0	13.0	0	▪ Decrease in revenue of new service
Lifecycle-related business	Sales to non-group companies	96.0	96.0	0	▪ Decrease in cost on real estate business
	Ordinary income	10.0	9.0	+1.0	
Other	Sales to non-group companies	86.0	—	—	
	Ordinary income	— (*3)	—	—	

*1. Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

*2. 'Integrated energy supply' includes 'Gas supply business', 'Fuel supply business' and a part of 'Steam supply business' booked as 'non-electric business' in non-consolidated financial statement.

*3. The reasonable forecast for FY2015 (Year ending Mar. 31, 2015) cannot be made at this point.

Appendix

Strengthening competitiveness on thermal power generation

	Himeji Second Power Plant		Aioi Power Plant (Unit 1,3)	
	before	after	before	after
Approach	Upgrading to a combined-cycle power generation system		Conversion to dual fuel fired thermal power station (Oil and LNG)	
Capacity	2,550MW (250~600MW × 6)	2,919MW (486.5MW × 6)	750MW (375MW × 2)	750MW (375MW × 2)
Fuel	LNG		Oil	Oil and LNG
Thermal efficiency rate (lower calorific value base)	Approx. 42%	Approx. 60%	Approx. 42%	
Commencement of operation	# 1: 1963/10 ~ # 6: 1973/11	# 1: 2014/8 ~ # 6: 2015/3 (scheduled)	# 1: 1982/09 # 3: 1983/01	2016(scheduled)

Sales performance and objectives

		4/13-9/13	4/14-9/14	4/14-3/15 (Forecast)
Integrated energy supply	Sales volume of gas and heavy oil [equivalent to LNG] (tons)	440 thousand	380 thousand	800 thousand

		Mar. 31, 2014	Sep. 30, 2014	Mar. 31, 2015 (Forecast)
Information and telecommunications	Number of FTTH subscribers	1,484 thousand	1,510 thousand	1,524 thousand

Interest-bearing debt (non-consolidated)

(billion yen)

	Sep. 30, 2014	Mar. 31, 2014	Change (*)
Bonds	1,592.6	1,582.6	+10.0 (+80.0, -70.0)
Borrowings	2,356.3	2,372.0	-15.7 (+311.0, -326.7)
Long-term	2,156.3	2,172.0	-15.7 (+111.0, -126.7)
Short-term	200.0	200.0	— (+200.0, -200.0)
Commercial paper	—	—	— (—)
Interest-bearing debt	3,948.9	3,954.7	-5.7

Interest rate (%) (as of fiscal year-end)	1.28	1.30	-0.02
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(*) +(plus) in the bracket means financing, -(minus) in the bracket means repayment.

Financial/corporate data (1)

<Consolidated>

		3/09	3/10	3/11	3/12	3/13	3/14	3/15(E)	9/13	9/14
Statement of operations										
Operating revenues	billion yen	2,789.5	2,606.5	2,769.7	2,811.4	2,859.0	3,327.4	3,450.0	1,611.4	1,677.6
Operating income	billion yen	31.0	227.6	273.8	-229.3	-314.0	-71.7	—	53.9	4.2
Ordinary income	billion yen	-12.5	193.1	237.9	-265.5	-353.1	-111.3	—	31.5	1.8
Extraordinary profit	billion yen	-	-	-	-	-	-	—	-	-
Extraordinary loss	billion yen	-	-	37.1	-	-	-	—	-	-
Net income	billion yen	-8.7	127.1	123.1	-242.2	-243.4	-97.4	—	15.0	2.6

Balance sheets

Total assets	billion yen	6,970.1	7,116.6	7,310.1	7,521.3	7,635.1	7,777.5	—	7,657.7	7,671.1
Shareholders' equity	billion yen	1,706.7	1,789.4	1,832.4	1,529.8	1,278.1	1,213.1	—	1,312.3	1,213.9
Interest-bearing debt	billion yen	3,466.9	3,391.6	3,409.8	3,864.9	4,210.2	4,396.8	—	4,267.7	4,379.8
Shaholders' equity ratio	%	24.4	25.0	24.8	20.1	16.5	15.3	—	16.8	15.5

Capital expenditures

Capital expenditures	billion yen	510.8	430.5	455.5	420.6	435.2	418.9	—	165.4	142.6
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Financial data

Net income per share (EPS)	yen	-9.65	140.24	137.66	-271.12	-272.43	-109.01	—	16.88	2.96
ROA (※)	%	0.6	3.5	4.0	-2.9	-3.9	-0.7	—	-	-
Operational cash flow	billion yen	281.2	667.1	610.5	43.8	142.6	347.7	—	158.2	133.6
Free cash flow	billion yen	-229.1	189.3	62.5	-364.4	-287.9	-3.2	—	-2.1	-22.7

(※) The rate of business profit on total assets = business profit (ordinary income + interest expense) / total assets (average amount of the beginning and end of fiscal year)

Profit distribution to shareholders

Total amount of dividend	billion yen	54.6	54.3	53.6	53.6	-	-	—	-	-
Share-buyback	billion yen	19.0	16.9	15.9	-	-	-	—	-	-
Total distribution (※)	billion yen	71.6	70.3	53.6	53.6	-	—	—	-	-
The rate of total distribution on net assets	%	4.0	4.0	3.0	—	—	—	—	-	-

(※) (total amount of dividend for Fiscal year (N)) + (share-buyback for Fiscal year (N+1))

Employees

Employees		30,490	32,083	32,418	32,961	33,537	33,657	—	34,012	33,923
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Financial/corporate data (2)

<Non-consolidated>

		3/09	3/10	3/11	3/12	3/13	3/14	3/15(E)	9/13	9/14
Statement of operations										
Operating revenues	billion yen	2,565.3	2,347.4	2,475.9	2,503.1	2,520.7	2,958.2	3,080.0	1,439.7	1,504.8
Operating income	billion yen	-13.4	177.1	225.1	-276.6	-363.3	-116.8	—	33.9	-16.9
Ordinary income	billion yen	-51.9	146.5	202.4	-302.0	-392.5	-122.9	—	43.9	-11.7
Extraordinary profit	billion yen	-	-	-	-	-	-	—	-	-
Extraordinary loss	billion yen	-	-	36.2	-	-	-	—	-	-
Net income	billion yen	-41.7	92.5	103.3	-257.6	-272.9	-93.0	—	34.7	-4.1
Net income per share (EPS)	yen	-45.83	102.00	115.47	-288.25	-305.35	-104.15	—	38.93	-4.62

Balance sheets

Total assets	billion yen	6,243.4	6,275.5	6,457.5	6,660.4	6,757.6	6,916.2	—	6,825.1	6,828.8
Shaholders' equity	billion yen	1,449.4	1,477.6	1,494.8	1,183.5	894.9	806.6	—	936.2	805.4
Interest-bearing debt	billion yen	3,075.3	2,946.6	2,943.6	3,430.1	3,774.1	3,954.7	—	3,832.7	3,948.9
Shaholders' equity ratio	%	23.2	23.5	23.1	17.8	13.2	11.7	—	13.7	11.8
Interest rate as of fiscal year-end	%	1.67	1.62	1.55	1.45	1.38	1.30	—	1.34	1.28
Interest rate during fiscal year	%	1.69	1.66	1.57	1.48	1.37	1.32	—	1.35	1.29

Major factors

All japan CIF crude oil price	\$/b	90.5	69.4	84.2	114.2	113.9	110.0	Approx. 104	107.7	109.5
Exchange rate [TTM]	yen/\$	101	93	86	79	83	100	Approx. 106	99	103
Nuclear capacity factor	%	72.4	77.0	78.2	37.6	17.7	10.9	—	21.7	0.0
Water run-off ratio	%	90.1	103.2	109.1	110.5	95.3	100.1	—	97.9	93.4
Interest rate [long-term prime rate]	%	2.31	1.87	1.50	1.45	1.24	1.24	—	1.28	1.18

Sensitivity of Major factors

All japan CIF crude oil price (\$1/b)	billion yen	5.0	3.8	3.3	6.9	7.9	9.6	—	4.3	4.7
Exchange rate [TTM] (1yen/\$)	billion yen	7.6	4.3	5.2	12.4	13.4	13.0	—	6.0	6.3
Nuclear capacity factor (1%)	billion yen	8.8	5.2	5.0	9.4	9.5	11.3	—	5.9	6.2
Water run-off ratio (1%)	billion yen	1.5	0.9	0.9	1.5	1.6	1.9	—	1.1	1.2
Interest rate [long-term prime rate] (1%)	billion yen	5.8	3.7	4.4	5.6	6.3	5.3	—	2.0	2.4

Employees

Employees		20,177	20,217	20,277	20,484	20,714	20,813	—	21,063	20,899
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<Non-Consolidated>

Revenues and Expenses	3/09	3/10	3/11	3/12	3/13	3/14	9/13	9/14
Ordinary revenues	2,594.0	2,373.2	2,505.5	2,532.2	2,546.7	3,008.0	1,477.4	1,537.3
(Operating revenues)	(2,565.3)	(2,347.4)	(2,475.9)	(2,503.1)	(2,520.7)	(2,958.2)	(1,439.7)	(1,504.8)
Electricity sales	2,414.6	2,229.4	2,347.6	2,338.6	2,354.2	2,751.6	1,341.0	1,381.0
Others	179.3	143.7	157.9	193.5	192.5	256.3	136.3	156.3
Ordinary expenses	2,645.9	2,226.6	2,303.1	2,834.2	2,939.3	3,130.9	1,433.4	1,549.1
Personnel	235.8	236.3	238.7	236.0	231.2	198.1	111.9	109.4
Fuel	638.1	351.4	387.4	776.8	919.8	1,159.2	518.1	566.4
Backend expenses of nuclear power	113.8	102.0	93.9	73.4	57.7	52.8	25.9	20.6
Maintenance	263.4	286.2	275.8	272.5	202.6	178.5	64.3	73.7
Taxes other than income taxes	151.7	145.9	152.8	148.8	145.6	149.8	75.2	74.6
Depreciation	313.9	322.8	339.6	316.9	294.7	298.3	144.2	146.1
Purchased power	471.3	352.9	378.2	530.3	567.9	554.9	261.6	309.8
Interest expenses	51.4	49.7	46.9	46.3	49.9	51.5	26.2	25.6
Others	406.0	379.1	389.3	432.9	469.6	487.5	205.7	222.5
Ordinary income	-51.9	146.5	202.4	-302.0	-392.5	-122.9	43.9	-11.7

<Non-consolidated CAPEX (billion yen)>

	3/09	3/10	3/11	3/12	3/13	3/14	3/15(E)	3/16(E)	9/13	9/14
Power generating facilities	134.5	133.1	165.2	129.4	157.2	184.7	—	—	59.8	48.5
Transmission	47.0	40.2	40.9	37.7	40.4	36.6	—	—	14.5	15.1
Transformation	32.7	39.6	40.2	37.6	34.3	33.1	—	—	12.9	13.1
Distribution	28.0	31.4	30.1	29.9	28.9	25.4	—	—	11.7	11.1
Others	35.4	31.4	26.4	29.5	35.8	22.4	—	—	9.5	7.0
Sub total	277.6	275.7	302.8	264.1	296.6	302.2	—	—	108.4	95.0
Nuclear fuel	64.2	44.5	58.2	55.0	37.8	22.8	—	—	15.9	9.1
Total	341.8	320.2	361.0	319.1	334.4	325.0	—	—	124.3	104.1
Other business	1.8	1.4	1.1	0.8	0.1	-	—	—	-	-
Grand Total	343.6	321.6	362.1	319.9	334.5	325.0	—	—	124.3	104.1

<Electricity sales (TWh)>

		3/09	3/10	3/11	3/12	3/13	3/14	3/15(E)		
Lightning	Lightning A	33.9	32.7	34.7	32.4	31.4	30.7	29.0	14.8	13.4
	Others	15.3	16.1	17.6	17.6	17.6	17.6	17.8	7.9	7.6
	Total	49.2	48.8	52.3	50.0	49.0	48.4	46.8	22.7	21.1
	Low voltage	5.6	5.3	5.7	5.4	5.2	5.1	4.7	2.7	2.5
	Others	0.9	0.9	0.9	0.8	0.8	0.7	0.7	0.4	0.3
Total		6.5	6.2	6.6	6.2	5.9	5.9	5.4	3.0	2.8
Lightning+Power		55.7	55.0	58.9	56.2	55.0	54.2	52.2	25.7	23.9
Liberalized segment		90.1	86.6	92.2	89.9	86.8	86.2	84.8	44.4	42.9
Total		145.9	141.6	151.1	146.0	141.8	140.4	137.0	70.1	66.8

*1 Some rounding errors may be observed.

<Total Power Generation(TWh)>

(): composition ratio, %

		3/07	3/08	3/09	3/10	3/11	3/12	3/13	3/14
KEPCO	Hydro	15.0(13)	12.4(10)	12.1(10)	14.0(11)	15.1(11)	15.0(12)	13.0(11)	13.3(12)
	Oil/others	8.0(7)	14.4(11)	12.6(10)	6.1(5)	5.6(4)	19.1(16)	23.6(20)	27.0(23)
	LNG	25.4(21)	31.0(24)	30.3(24)	32.1(26)	31.5(24)	43.7(36)	49.3(43)	52.5(46)
	Coal	5.4(5)	5.3(4)	7.1(6)	4.7(4)	12.3(9)	12.4(10)	14.0(12)	12.8(11)
	Total	38.8(32)	50.8(40)	50.0(40)	42.9(35)	49.4(38)	75.2(61)	86.9(75)	92.2(80)
	Nuclear	65.9(55)	64.3(50)	62.0(50)	65.9(54)	67.0(51)	32.3(26)	15.2(13)	9.3(8)
	New energy sources	—	—	0.1(0)	0.1(0)	0.1(0)	0.1(0)	0.1(0)	0.1(0)
	Total	119.6(100)	127.5(100)	124.2(100)	122.9(100)	131.5(100)	122.6(100)	115.1(100)	114.9(100)
Other-non-utility companies		31.8	29.4	27.1	29.0	30.4	33.0	33.9	36.0
Other-utility companies		11.7	8.7	9.4	4.8	5.5	5.0	6.0	2.9
Captive use by hydropower		-3.1	-2.2	-1.6	-2.1	-2.8	-2.1	-1.7	-1.6
Total		160.0	163.4	159.1	154.6	164.6	158.6	153.3	152.2

* Electricity of PPS is included in purchased electricity from other companies.

* Some rounding errors may be observed.

* Electricity generated by KEPCO: Generating-end

* Electricity from Other-non-utility companies and Other-utility companies: Sending end

<Power source combination (10MW)>

(): composition ratio, %

		3/07	3/08	3/09	3/10	3/11	3/12	3/13	3/14
Hydro		891(22)	891(22)	891(23)	891(22)	891(22)	891(22)	892(22)	892(21)
Fossil-fired	Oil/others	864(21)	864(22)	864(22)	864(21)	864(21)	864(21)	864(21)	853(20)
	LNG	841(21)	791(20)	741(19)	811(20)	776(19)	779(19)	786(19)	872(21)
	Coal	427(11)	425(11)	426(11)	426(11)	512(13)	499(12)	499(12)	499(12)
	Total	2,133(53)	2,081(52)	2,031(51)	2,101(52)	2,153(53)	2,142(53)	2,149(53)	2,224(53)
Nuclear		1,033(25)	1,033(26)	1,033(26)	1,033(26)	1,033(25)	1,033(25)	1,033(25)	1,033(25)
New energy sources		—	—	—	—	—	—	7(0)	25(1)
Total		4,057(100)	4,005(100)	3,955(100)	4,025(100)	4,077(100)	4,066(100)	4,081(100)	4,174(100)

* Purchased electricity from other companies is included in the above table.

* Some rounding errors may be observed.

* Solar power generation is included in new energy sources from 3/13.

For further information

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