

Financial results for 2Q of FY ending 3/2014
&
Financial forecasts for FY ending 3/2014

October 30, 2013

The Kansai Electric Power Co., Inc.

Financial forecasts are subject to change depending upon the changes of business environments and other conditions.

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Financial highlights

(consolidated, non-consolidated)

(billion yen)	Consolidated (a)			Non-consolidated (b)			(a)/(b)	
	4/13-9/13	4/12-9/12	Change	4/13-9/13	4/12-9/12	Change	4/13-9/13	4/12-9/12
Operating revenues	1,611.4	1,405.9	+205.5 (+14.6%)	1,439.7	1,254.1	+185.6 (+14.8%)	1.12	1.12
Operating income or loss	53.9	-155.4	+209.4 (—)	33.9	-178.4	+212.3 (—)	1.59	—
Ordinary income or loss	31.5	-171.9	+203.5 (—)	43.9	-191.1	+235.0 (—)	0.72	—
Net income or loss	15.0	-116.7	+131.8 (—)	34.7	-129.9	+164.7 (—)	0.43	—

	Consolidated			Non-consolidated		
	Sep. 30, 2013	Mar. 31, 2013	Change	Sep. 30, 2013	Mar. 31, 2013	Change
Total assets	7,657.7	7,635.1	+22.6 (+0.3%)	6,825.1	6,757.6	+67.4 (+1.0%)
Interest-bearing debt	4,267.7	4,210.2	+57.5 (+1.4%)	3,832.7	3,774.1	+58.5 (+1.6%)
Equity ratio	16.8%	16.5%	+0.3%	13.7%	13.2%	+0.5%

*1. () : Changes from the previous term, %

*2. Ordinary income means Income before Provision for (reversal of) Reserve for Fluctuation in Water Level, special items and Income taxes and Minority interests.

Major factors (non-consolidated)

	4/13-9/13	4/12-9/12	Change
Electricity sales (TWh)	70.1(98.5)	71.2(96.3)	-1.1
Residential	22.7 (98.4)	23.1 (96.1)	-0.4
Commercial and industrial (*2)	47.5(98.6)	48.1(96.4)	-0.7
Nuclear capacity factor (%)	21.7	10.5	+11.2
Water run-off ratio (%)	97.9	92.6	+5.3
All Japan CIF crude oil price (\$/barrel)	107.7	114.0	-6.3
Exchange rate [TTM] (yen/\$)	99	79	+20
Interest rate [long-term prime rate] (%)	1.28	1.29	-0.01

*1. () : Changes from the previous term, %

*2. Including the liberalized segment

<Electricity sales volume>

(million kWh, %)

	1Q	Jul.	Aug.	Sep.	1 st half
Regulated segment (Sub total)	11,730 (97.2)	3,844 (100.8)	5,481 (102.1)	4,685 (94.7)	25,739 (98.3)
Lightning	10,522 (97.2)	3,345 (100.3)	4,748 (102.3)	4,078 (95.3)	22,693 (98.4)
Power (Sub Total)	1,208 (97.3)	498 (104.6)	733 (100.8)	608 (91.0)	3,046 (97.9)
Low Voltage	1,000 (97.2)	449 (106.0)	679 (101.0)	562 (90.7)	2,690 (98.0)
Others	208 (97.5)	49 (93.5)	54 (97.5)	46 (94.0)	356 (96.5)
Liberalized segment	20,703 (97.3)	7,886 (102.6)	8,132 (99.8)	7,686 (97.1)	44,407 (98.6)
Total	32,432 (97.3)	11,730 (102.0)	13,613 (100.7)	12,371 (96.2)	70,146 (98.5)

【Breakdown of liberalized segment】

Commercial	7,491 (99.5)	3,032 (105.0)	3,401 (101.4)	3,128 (97.1)	17,052 (100.4)
Industrial and other	13,212 (96.1)	4,854 (101.2)	4,731 (98.7)	4,557 (97.1)	27,355 (97.6)

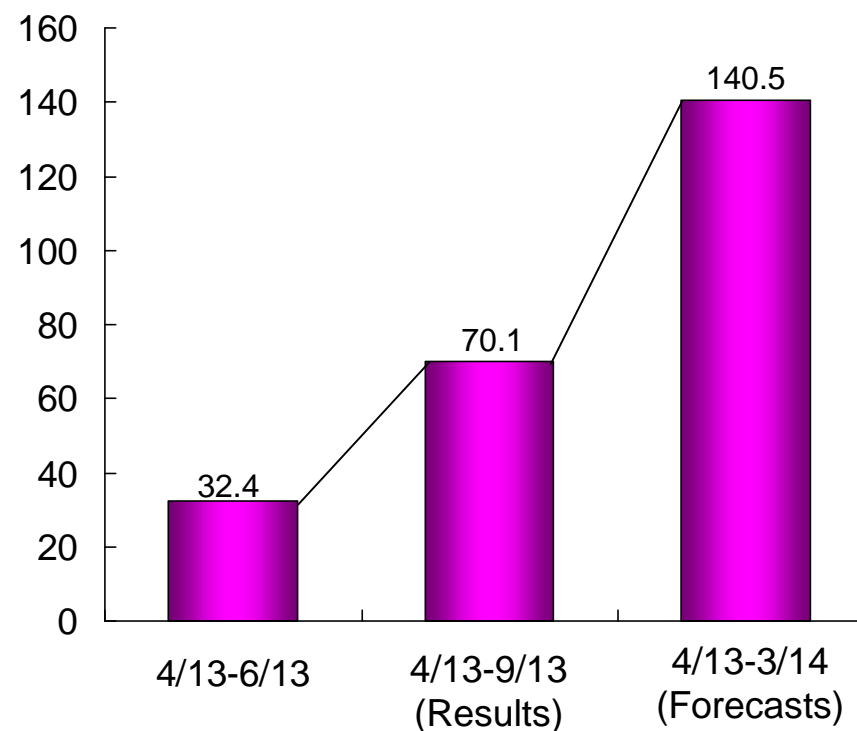
* () : Changes from the previous term, %

Electricity sales volumes for 2Q of FY ending 3/2014 decreased to 70,146 GWh(-1.5%) from the previous year for the following reasons.

- Decrease in electricity demand due to the effects produced by the cooperation of saving energy.
- Decrease in industry demand due to downturn in industrial production activities.

<Electricity sales results and forecasts>

(TWh)



Electricity sales volume for FY 2014 will decrease to 140.5TWh(-0.9%) from the previous year due to the effects produced by the cooperation of saving energy.

(billion yen)	4/13-9/13	4/12-9/12	Change	Breakdown
Ordinary revenues (Operating revenues)	1,477.4 (1,439.7)	1,269.6 (1,254.1)	+207.7 (+185.6)	
Electricity sales	1,341.0	1,173.6	+167.4	<ul style="list-style-type: none"> • Decrease in electricity sales volume -17.0 • Increase in revenue per kWh due to electricity rate raise +120.0 • Increase in revenue per kWh due to change of fuel price +43.0
Others	136.3	96.0	+40.2	• Grant under act on purchase of renewable energy sourced electricity +17.6
Ordinary expenses	1,433.4	1,460.8	-27.3	
Personnel	111.9	116.6	-4.6	
Fuel	518.1	456.6	+61.4	<ul style="list-style-type: none"> • Fossil-fuel costs +59.4 • Nuclear fuel costs +2.0 <div> <ul style="list-style-type: none"> • Improvement of nuclear capacity factor -51.0 • Decrease in electricity sales volume -12.0 • Decrease in water flow -2.0 • Decrease in purchased power volume +49.0 • Fluctuation of oil, LNG and coal prices -31.0 • Depreciation of the yen +88.0 • Changes in component of fossil-fuel sources +18.0 </div>
Backend expenses of nuclear power	25.9	23.9	+2.0	
Maintenance	64.3	92.9	-28.5	• Nuclear power -12.6 Distribution -11.0 Thermal electric power -3.0
Taxes other than income taxes	75.2	72.8	+2.4	
Depreciation	144.2	141.4	+2.7	
Purchased power	261.6	343.6	-81.9	• From other utility companies -89.9 • From other non-utility companies +7.9
Interest expenses	26.2	24.7	+1.4	
Other	205.7	187.9	+17.7	• General contribution (Nuclear Damage Liability Facilitation Fund) +15.7
Ordinary income or loss	43.9	-191.1	+235.0	
Net income or loss	34.7	-129.9	+164.7	

Non-consolidated balance sheets

(billion yen)	Sep. 30, 2013	Mar. 31, 2013	Change	Breakdown
Assets	6,825.1	6,757.6	+67.4	<ul style="list-style-type: none"> • Capital expenditures +124.3 • Depreciation and amortization -145.7 • Other accounts receivable +55.2
Liabilities	5,888.8	5,862.6	+26.2	<ul style="list-style-type: none"> • Interest bearing debt +58.5 • Accounts payable and accrued expenses -19.0
Net assets	936.2	894.9	+41.2	<ul style="list-style-type: none"> • Net income +34.7

Consolidated statements of operations

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(billion yen)	4/13-9/13	4/12-9/12	Change	Breakdown
Ordinary revenues (Operating revenues)	1,626.7 (1,611.4)	1,423.8 (1,405.9)	+202.9 (+205.5)	
Electric operating revenues	1,394.2	1,207.7	+186.4	• Increase in electricity operating revenues +167.4
Other operating revenues	217.1	198.1	+19.0	• Increase in Lifecycle-related business revenues +8.5
Non-operating revenues	15.3	17.9	-2.6	
Ordinary expenses	1,595.2	1,595.8	-0.5	
Electric operating expenses	1,362.2	1,389.1	-26.8	• Purchased power -81.9 • Fuel costs +61.4
Other operating expenses	195.2	172.3	+22.9	• Increase in Lifecycle-related business costs +4.8
Non-operating expenses	37.6	34.3	+3.3	
Ordinary income or loss	31.5	-171.9	+203.5	
Net income or loss	15.0	-116.7	+131.8	
Comprehensive income or loss	34.1	-125.0	+159.1	

Consolidated balance sheets

(billion yen)	Sep. 30, 2013	Mar. 31, 2013	Change	Breakdown
Assets	7,657.7	7,635.1	+22.6	• Capital expenditures +165.4 • Depreciation and amortization -185.5 • Notes and accounts receivable-trade +46.4
Liabilities	6,345.4	6,357.0	-11.6	• Interest bearing debt +57.5 • Notes and accounts payable-trade -74.5
Net assets	1,312.3	1,278.1	+34.2	• Net income +15.0 • Valuation and translation adjustments +17.8

Consolidated statements of cash flows

(billion yen)	4/13-9/13	4/12-9/12	Change	Breakdown
Operating activities	158.2	-12.9	+171.2	<ul style="list-style-type: none"> • Increase in electricity operating revenues +148.4 • Decrease in purchased power +75.9 • Increase in fossil-fuel costs -62.6
Investing activities	-160.4	-224.7	+64.3	<ul style="list-style-type: none"> • Decrease in expenses purchase of property +33.2 • Increase in proceeds from sales of investments or collections of advances +26.6
(Free cash flows)	(-2.1)	(-237.7)	(+235.6)	
Financing activities	54.7	196.6	-141.8	<ul style="list-style-type: none"> • Decrease in net financing of bonds and borrowings -168.4 (04/12-09/12: +225.2 ⇒ 04/13-09/13: +56.8)

Segment information

(billion yen)	Reportable segments		Other	Total	Eliminations/ Corporate	Consolidated
	Electric power	IT/communications				
Operating revenues	1,399.7 (+186.0)	99.8 (-2.7)	241.2 (+6.8)	1,740.8 (+190.1)	-129.4 (+15.3)	1,611.4 (+205.5)
Sales to external customers	1,394.2 (+186.4)	80.4 (+3.5)	136.7 (+15.4)	1,611.4 (+205.5)	—	1,611.4 (+205.5)
Operating Income	33.9 (+215.3)	10.7 (-3.9)	7.6 (-2.4)	52.2 (+208.9)	1.6 (+0.4)	53.9 (+209.4)

*() : Changes from the previous term, billion yen

<financial forecasts>

We forecast that the operating revenues for FY 2014 (Year ending March. 31, 2014) will increase by 450.9 billion yen from the previous year to 3,310 billion yen, despite a decrease in electricity sales volume for FY 2014 to 140.5TWh (-0.9%) due to the effects produced by the cooperation of saving energy. The reasons of increasing in operating revenues are as follows.

- Increase in electricity operating revenues by electricity rate raise and change of fuel price.
- Increase in sales volume on real estate business.
- Increase in FTTH subscribes.

Reasonable forecasts of operating, ordinary, and net income for FY2014 cannot be made at this point continuously because supply capacity is uncertain. The forecast for FY2014 will be disclosed as soon as it becomes available.

<dividend forecasts>

Year-end dividend forecast for FY2014 cannot be made at this point because reasonable forecasts of operating, ordinary, and net income for FY2014 cannot be made at this point continuously.

(The change from FY ended 3/2013)

(billion yen)	Consolidated			Non-consolidated		
	4/13-3/14 (Forecasts)	4/12-3/13 (Results)	Change	4/13-3/14 (Forecasts)	4/12-3/13 (Results)	Change
Operating revenues	3,310.0	2,859.0	+460.9 (+15.8%)	2,950.0	2,520.7	+429.2 (+17.0%)
Operating income or loss	—	-314.0	— (-)	—	-363.3	— (-)
Ordinary income or loss	—	-353.1	— (-)	—	-392.5	— (-)
Net income or loss	—	-243.4	— (-)	—	-272.9	— (-)

<Major factors>

	4/13-3/14 (Forecasts)	4/12-3/13 (Results)
Electricity sales (TWh)	140.5	141.8
Residential	48.4	49.0
Commercial and industrial	92.1	92.7
Nuclear capacity factor (%)	—	17.7
Water run-off ratio (%)	—	95.3
All Japan CIF crude oil price (\$/barrel)	Approx. 110	113.9
Exchange rate [TTM] (yen/\$)	Approx. 100	83
Interest rate [long-term prime rate] (%)	—	1.24

<Sensitivity of major factors>

(billion yen)	4/13-3/14 (Forecasts)	4/12-3/13 (Results)
Nuclear capacity factor per 1%	—	9.5
Water run-off ratio per 1%	—	1.6
All Japan CIF crude oil price per \$1/barrel	—	7.9
Exchange rate [TTM] per ¥1/\$	—	13.4
Interest rate [long-term prime rate] per 1%	—	6.3

Sensitivity of major factors are subject to change if the rapid and drastic changes of major factors happen.

Non-electric business

(billion yen)		4/13-9/13	4/12-9/12	Change	Breakdown
Non-electric business (*1)	Sales to non-group companies	215.4	196.3	+19.1	
	Ordinary income	20.8	28.7	-7.8	
Integrated energy supply (*2)	Sales to non-group companies	51.3	50.4	+0.9	• Increase in sales price (gas)
	Ordinary income	1.4	4.5	-3.0	• Increase in material price (gas)
Information and telecommunications	Sales to non-group companies	80.4	76.8	+3.5	• Increase in FTTH subscribers
	Ordinary income	9.5	13.3	-3.8	• Increase in selling expenses (FTTH) • Decrease in operating revenues by decline of sales price for corporate clients • Decrease in intragroup service
Lifecycle-related business	Sales to non-group companies	47.2	38.7	+8.5	• Increase in sales volume on real estate business
	Ordinary income	6.2	4.1	+2.1	
Other business	Sales to non-group companies	36.3	30.2	+6.0	• Increase in sales of LNG project company • Increase in order amount
	Ordinary income	3.6	6.8	-3.1	• Decrease in intragroup transaction

*1. Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

*2. 'Integrated energy supply' includes 'Gas supply business', 'Fuel supply business' and a part of 'Steam supply business' booked as 'non-electric business' in non-consolidated financial statement.

(billion yen)		Revised Forecasts	Previous Forecasts	Change	Breakdown
Non-electric business (*1)	Sales to non-group companies	457.0	—	—	
	Ordinary income	— (*3)	—	—	
Integrated energy supply (*2)	Sales to non-group companies	110.0	111.0	-1.0	• Increase sales volumes (gas)
	Ordinary income	5.0	4.0	+1.0	• Decrease in material price (gas) • Increase in operating revenues (utility service)
Information and telecommunications	Sales to non-group companies	165.0	162.0	+3.0	• Increase in operating revenues for corporate clients
	Ordinary income	15.0	13.0	+2.0	
Lifecycle-related business	Sales to non-group companies	105.0	101.0	+4.0	• Increase in sales volume on real estate business
	Ordinary income	12.0	9.0	+3.0	
Other business	Sales to non-group companies	77.0	—	—	
	Ordinary income	—	—	—	

*1. Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

*2. 'Integrated energy supply' includes 'Gas supply business', 'Fuel supply business' and a part of 'Steam supply business' booked as 'non-electric business' in non-consolidated financial statement.

*3. The reasonable forecast for FY2014 (Year ending Mar. 31, 2014) cannot be made at this point.

Appendix

		4/12-9/12	4/13-9/13	4/13-3/14 (Forecast)
Integrated energy supply	Sales volume of gas and heavy oil [equivalent to LNG] (tons)	480 thousand	440 thousand	930 thousand

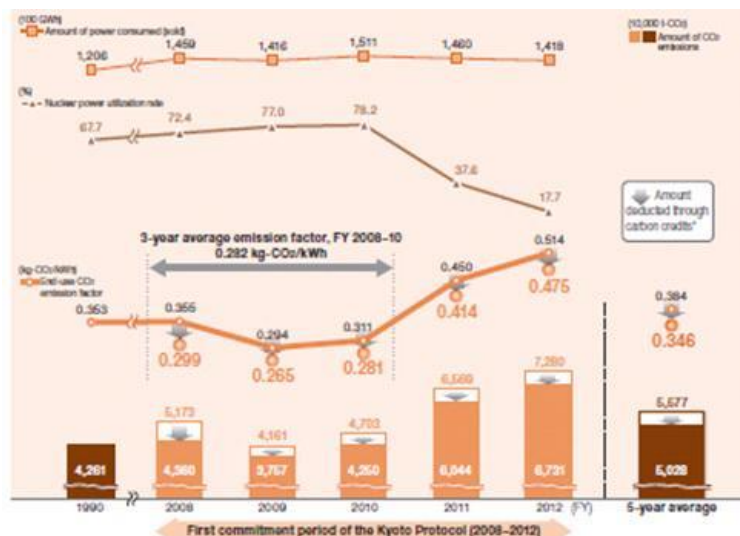
		Mar. 31, 2013	Sep. 30, 2013	Mar. 31, 2014 (Forecast)
Information and telecommunications	Number of FTTH subscribers	1,396 thousand	1,445 thousand	1,490 thousand

Interest-bearing debt (non-consolidated)

(billion yen)

	Sep. 30, 2013	Mar. 31, 2013	Change (*)
Bonds	1,612.6	1,642.6	-29.9 (+80.0, -110.0)
Borrowings	2,220.1	2,131.5	+88.5 (+305.0, -216.4)
Long-term	2,020.1	2,001.5	+18.5 (+105.0, -86.4)
Short-term	200.0	130.0	+70.0 (+200.0, -130.0)
Commercial paper	—	—	— (—)
Interest-bearing debt	3,832.7	3,774.1	+58.5
Interest rate (%) (as of fiscal year-end)	1.34	1.38	-0.04

(*) +(plus) in the bracket means financing, -(minus) in the bracket means repayment.



*Values are based on the calculation, reporting and publication system for greenhouse gas emission volumes, as mandated by the Law Concerning the Promotion of the Measures to Cope with Global Warming. The emission factors for FY 2011 and 2012 after adjustment include exclusions reflecting carbon credits as well as environmental value adjustments based on the system of fixed-price purchases of surplus solar and renewable energy.

Promoting an electric society

Active adoption of electric and hybrid vehicles



We introduce 274 electric and hybrid vehicles during the four years starting in fiscal 2009.

Establishment a low-carbon power grid

Safe and stable operation of nuclear power plants



Awaji wind Power Generation Plant



- Operation: Kanden Energy Development Co., Inc.
- Capacity: 12,000kW
- Start of operation: 2012/12

Construction of Mega solar Power Generation Plant (Seika-cho, Kyoto)



- Operation: Kanden Energy Solution Co., Inc.
- Capacity: 2,000kW
- Start of operation (schedule): Autumn of 2013

Upgrade facilities at the Sakaiko and Himeji NO.2 Power Station



Co-firing wood pellets, a form of biomass fuel, at Maizuru coal-fired Power Station Unit 1



Power has been generated with wood pellets – a biomass fuel – in combination with coal since 2008.

Construction of Dashidaira hydroelectric Power Generation Plant



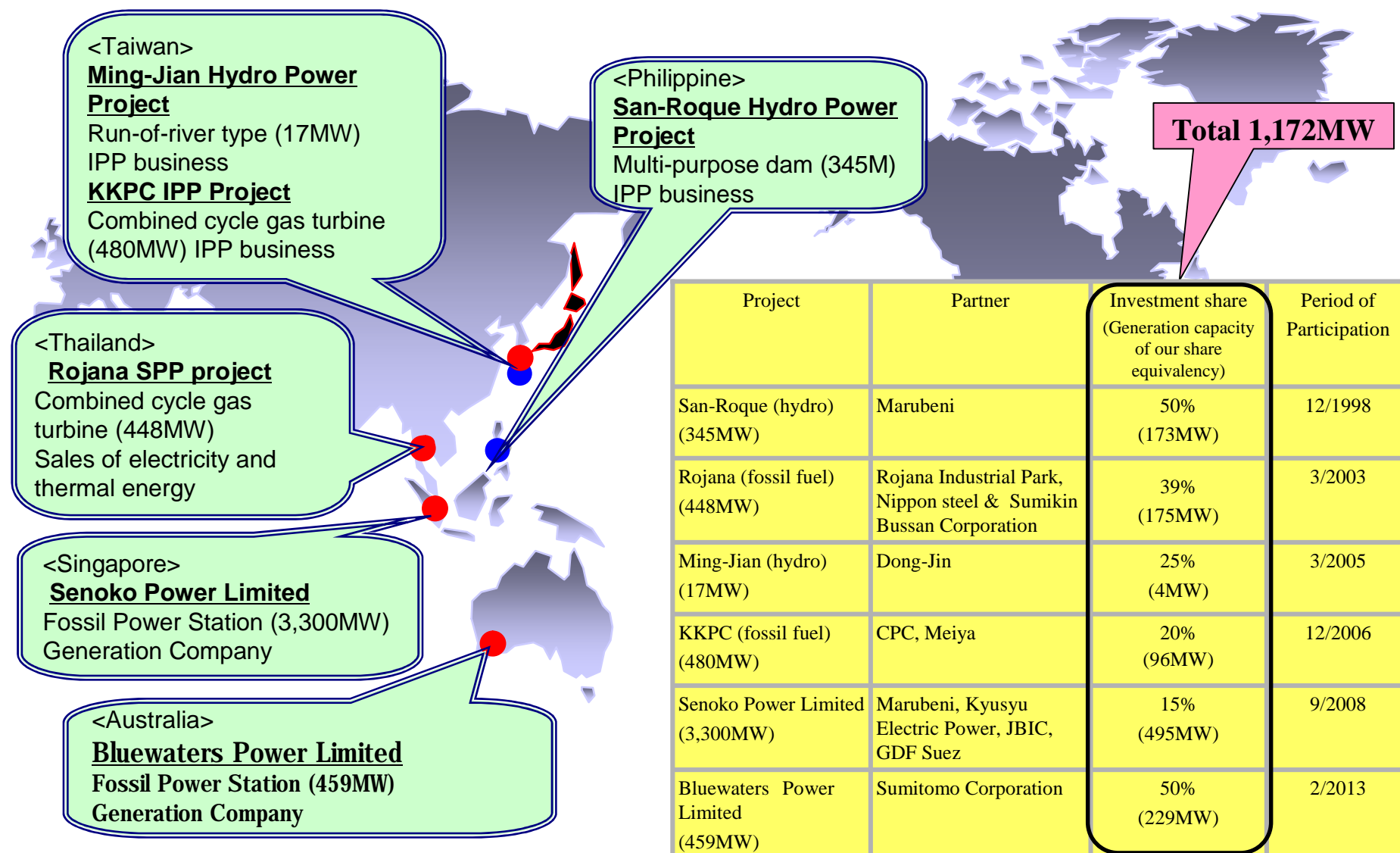
This plant is in operation by maintenance of discharge.

- Capacity: 520kW
- Start of operation (schedule): during 2014

Strengthening competitiveness on thermal power generation

	Himeji Second Power Plant		Sakaiko Power Plant		Maizuru Power Plant (Unit 2)
	before	after	before	after	new
Capacity	2,550MW (250~600MW × 6)	2,919MW (486.5MW × 6)	2,000MW (250MW × 8)	2,000MW (400MW × 5)	900MW
Fuel	LNG		LNG		Coal
Thermal efficiency rate (lower calorific value base)	Approx. 42%	Approx. 60%	Approx. 41%	Approx. 58%	Approx. 45%
Emission per unit of power consumed	0.470kg-CO ₂ /kWh	0.327kg-CO ₂ /kWh	0.51kg-CO ₂ /kWh	0.36kg-CO ₂ /kWh	—
Commencement of operation	#1: 1963/10 ~ #6: 1973/11	#1: 2013/8 ~ #6: 2015/6	#1: 1964/12 ~ #8: 1971/2	#1: 2009/04 #2: 2009/07 #3: 2009/10 #4: 2010/04 #5: 2010/09	2010/8
Reference	By increasing thermal efficiency by approximately 40%, fuel costs and CO2 emission will be reduced by approximately 30%.				Economically viable even when accounting for CO2 credit payment.

Developing overseas projects proactively as a stable source of profit. Utilizing our technology and know-how from the domestic electric business with the aim of contributing to the electric infrastructure.



Financial/corporate data (1)

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<Consolidated>

		3/08	3/09	3/10	3/11	3/12	3/13	3/14 (Forecasts)	9/12	9/13
Statement of operations										
Operating revenues	billion yen	2,689.3	2,789.5	2,606.5	2,769.7	2,811.4	2,859.0	3,310.0	1,405.9	1,611.4
Operating income	billion yen	187.1	31.0	227.6	273.8	-229.3	-314.0	—	-155.4	53.9
Ordinary income	billion yen	152.4	-12.5	193.1	237.9	-265.5	-353.1	—	-171.9	31.5
Extraordinary profit	billion yen	-	-	-	-	-	-	—	-	-
Extraordinary loss	billion yen	24.1	-	-	37.1	-	-	—	-	-
Net income	billion yen	85.2	-8.7	127.1	123.1	-242.2	-243.4	—	-116.7	15.0
Balance sheets										
Total assets	billion yen	6,789.6	6,970.1	7,116.6	7,310.1	7,521.3	7,635.1	—	7,495.3	7,657.7
Shareholders' equity	billion yen	1,845.7	1,706.7	1,789.4	1,832.4	1,529.8	1,278.1	—	1,377.9	1,312.3
Interest-bearing debt	billion yen	3,166.4	3,466.9	3,391.6	3,409.8	3,864.9	4,210.2	—	4,090.1	4,267.7
Shareholders' equity ratio	%	27.1	24.4	25.0	24.8	20.1	16.5	—	18.1	16.8
Capital expenditures										
Capital expenditures	billion yen	353.9	510.8	430.5	455.5	420.6	435.2	—	192.7	165.4
Financial data										
Net income per share (EPS)	yen	92.39	-9.65	140.24	137.66	-271.12	-272.43	—	-130.70	16.88
ROA (※)	%	3.1	0.6	3.5	4.0	-2.9	-3.9	—	-	-
Operational cash flow	billion yen	411.7	281.2	667.1	610.5	43.8	142.6	—	-12.9	158.2
Free cash flow	billion yen	95.7	-229.1	189.3	62.5	-364.4	-287.9	—	-237.7	-2.1
(※) The rate of business profit on total assets = business profit (ordinary income + interest expense) / total assets (average amount of the beginning and end of fiscal year)										
Profit distribution to shareholders										
Total amount of dividend	billion yen	55.3	54.6	54.3	53.6	53.6	-	—	-	-
Share-buyback	billion yen	19.9	19.0	16.9	15.9	-	-	—	-	-
Total distribution (※)	billion yen	74.4	71.6	70.3	53.6	53.6	-	—	-	-
The rate of total distribution on net assets	%	4.0	4.0	4.0	3.0	—	—	—	-	-
(※) (total amount of dividend for Fiscal year (N)) + (share-buyback for Fiscal year (N+1))										
Employees										
Employees		30,040	30,490	32,083	32,418	32,961	33,537	—	33,895	34,012

<Non-consolidated>

		3/08	3/09	3/10	3/11	3/12	3/13	3/14 (Forecasts)	9/12	9/13
Statement of operations										
Operating revenues	billion yen	2,478.5	2,565.3	2,347.4	2,475.9	2,503.1	2,520.7	2,950.0	1,254.1	1,439.7
Operating income	billion yen	145.5	-13.4	177.1	225.1	-276.6	-363.3	—	-178.4	33.9
Ordinary income	billion yen	110.9	-51.9	146.5	202.4	-302.0	-392.5	—	-191.1	43.9
Extraordinary profit	billion yen	-	-	-	-	-	-	—	-	-
Extraordinary loss	billion yen	24.1	-	-	36.2	-	-	—	-	-
Net income	billion yen	55.4	-41.7	92.5	103.3	-257.6	-272.9	—	-129.9	34.7
Net income per share (EPS)	yen	60.05	-45.83	102.00	115.47	-288.25	-305.35	—	-145.42	38.93
Balance sheets										
Total assets	billion yen	6,135.0	6,243.4	6,275.5	6,457.5	6,660.4	6,757.6	—	6,636.6	6,825.1
Shaholders' equity	billion yen	1,602.3	1,449.4	1,477.6	1,494.8	1,183.5	894.9	—	1,022.6	936.2
Interest-bearing debt	billion yen	2,813.3	3,075.3	2,946.6	2,943.6	3,430.1	3,774.1	—	3,659.1	3,832.7
Shaholders' equity ratio	%	26.1	23.2	23.5	23.1	17.8	13.2	—	15.4	13.7
Interest rate as of fiscal year-end	%	1.78	1.67	1.62	1.55	1.45	1.38	—	1.35	1.34
Interest rate during fiscal year	%	1.78	1.69	1.66	1.57	1.48	1.37	—	1.37	1.35
Major factors										
All japan CIF crude oil price	\$/b	78.7	90.5	69.4	84.2	114.2	113.9	Approx. 110	114.0	107.7
Exchange rate [TTM]	yen/\$	114	101	93	86	79	83	Approx. 100	79	99
Nuclear capacity factor	%	75.0	72.4	77.0	78.2	37.6	17.7	—	10.5	21.7
Water run-off ratio	%	87.0	90.1	103.2	109.1	110.5	95.3	—	92.6	97.9
Interest rate [long-term prime rate]	%	2.30	2.31	1.87	1.50	1.45	1.24	—	1.29	1.28
Sensitivity of Major factors										
All japan CIF crude oil price (\$1/b)	billion yen	6.0	5.0	3.8	3.3	6.9	7.9	—	4.0	4.3
Exchange rate [TTM] (1yen/\$)	billion yen	5.7	7.6	4.3	5.2	12.4	13.4	—	7.3	6.0
Nuclear capacity factor (1%)	billion yen	7.5	8.8	5.2	5.0	9.4	9.5	—	4.8	5.9
Water run-off ratio (1%)	billion yen	1.2	1.5	0.9	0.9	1.5	1.6	—	1.0	1.1
Interest rate [long-term prime rate] (1%billion yen		3.7	5.8	3.7	4.4	5.6	6.3	—	2.4	2.0
Employees										
Employees		20,184	20,177	20,217	20,277	20,484	20,714	—	20,917	21,063

Financial/corporate data (3)

<Non-Consolidated>

Revenues and Expenses	3/08	3/09	3/10	3/11	3/12	3/13	9/12	9/13
Ordinary revenues	2,502.9	2,594.0	2,373.2	2,505.5	2,532.2	2,546.7	1,269.6	1,477.4
(Operating revenues)	2,478.5	2,565.3	2,347.4	2,475.9	2,503.1	2,520.7	1,254.1	1,439.7
Electricity sales	2,344.5	2,414.6	2,229.4	2,347.6	2,338.6	2,354.2	1,173.6	1,341.0
Others	158.3	179.3	143.7	157.9	193.5	192.5	96.0	136.3
Ordinary expenses	2,391.9	2,645.9	2,226.6	2,303.1	2,834.2	2,939.3	1,460.8	1,433.4
Personnel	211.9	235.8	236.3	238.7	236.0	231.2	116.6	111.9
Fuel	556.7	638.1	351.4	387.4	776.8	919.8	456.6	518.1
Backend expenses of nuclear power	119.6	113.8	102.0	93.9	73.4	57.7	23.9	25.9
Maintenance	229.5	263.4	286.2	275.8	272.5	202.6	92.9	64.3
Taxes other than income taxes	151.9	151.7	145.9	152.8	148.8	145.6	72.8	75.2
Depreciation	312.7	313.9	322.8	339.6	316.9	294.7	141.4	144.2
Purchased power	379.3	471.3	352.9	378.2	530.3	567.9	343.6	261.6
Interest expenses	52.6	51.4	49.7	46.9	46.3	49.9	24.7	26.2
Others	377.3	406.0	379.1	389.3	432.9	469.6	187.9	205.7
Ordinary income	110.9	-51.9	146.5	202.4	-302.0	-392.5	-191.1	43.9

Financial/corporate data (4)

<Non-consolidated CAPEX (billion yen)>

	3/08	3/09	3/10	3/11	3/12	3/13	3/14 (Forecasts)	3/15 (Forecast)	9/12	9/13
Power generating facilities	93.5	134.5	133.1	165.2	129.4	157.2	—	—	74.6	59.8
Transmission	34.3	47.0	40.2	40.9	37.7	40.4	—	—	12.6	14.5
Transformation	26.3	32.7	39.6	40.2	37.6	34.3	—	—	19.1	12.9
Distribution	32.7	28.0	31.4	30.1	29.9	28.9	—	—	13.3	11.7
Others	22.6	35.4	31.4	26.4	29.5	35.8	—	—	13.5	9.5
Sub total	209.4	277.6	275.7	302.8	264.1	296.6	—	—	133.1	108.4
Nuclear fuel	56.6	64.2	44.5	58.2	55.0	37.8	—	—	16.5	15.9
Total	266.0	341.8	320.2	361.0	319.1	334.4	—	—	149.6	124.3
Other business	2.8	1.8	1.4	1.1	0.8	0.1	—	—	-	-
Grand Total	268.8	343.6	321.6	362.1	319.9	334.5	—	—	149.6	124.3

<Electricity sales (TWh)>

		3/08	3/09	3/10	3/11	3/12	3/13	3/14 (Forecasts)	9/12	9/13
Lightning	Lightning A	35.5	33.9	32.7	34.7	32.4	31.4	30.3	15.1	14.8
	Others	14.7	15.3	16.1	17.6	17.6	17.6	18.1	8.0	7.9
	Total	50.2	49.2	48.8	52.3	50.0	49.0	48.4	23.1	22.7
	Low voltage	6.0	5.6	5.3	5.7	5.4	5.2	5.0	2.7	2.7
	Others	1.0	0.9	0.9	0.9	0.8	0.8	0.7	0.4	0.4
	Total	7.0	6.5	6.2	6.6	6.2	5.9	5.7	3.1	3.0
Lightning+Power		57.2	55.7	55.0	58.9	56.2	55.0	54.1	26.2	25.7
Liberalized segment		93.2	90.1	86.6	92.2	89.9	86.8	86.4	45.0	44.4
Total		150.4	145.9	141.6	151.1	146.0	141.8	140.5	71.2	70.1

*1 Some rounding errors may be observed.

Financial/corporate data (5)

25

		(TWh)					
		(): composition ratio, %					
		3/08	3/09	3/10	3/11	3/12	3/13
KEPCO	Hydro	12.4(10)	12.1(10)	14.0(11)	15.1(11)	15.0(12)	13.0(11)
	Oil/others	14.4(11)	12.6(10)	6.1(5)	5.6(4)	19.1(16)	23.6(20)
	LNG	31.0(24)	30.3(24)	32.1(26)	31.5(24)	43.7(36)	49.3(43)
	Coal	5.3(4)	7.1(6)	4.7(4)	12.3(9)	12.4(10)	14.0(12)
	Total	50.8(40)	50.0(40)	42.9(35)	49.4(38)	75.2(61)	86.9(75)
	Nuclear	64.3(50)	62.0(50)	65.9(54)	67.0(51)	32.3(26)	15.2(13)
	New energy sources	—	0.1(0)	0.1(0)	0.1(0)	0.1(0)	0.1(0)
Total		127.5(100)	124.2(100)	122.9(100)	131.5(100)	122.6(100)	115.1(100)
Other-non-utility companies		29.4	27.1	29.0	30.4	33.0	33.9
Other-utility companies		8.7	9.4	4.8	5.5	5.0	6.0
Captive use by hydropower		-2.2	-1.6	-2.1	-2.8	-2.1	-1.7
Total		163.4	159.1	154.6	164.6	158.6	153.3

* Some rounding errors may be observed.

<Power source combination (10MW)>

<Power source combination (10MW)>		(): composition ratio, %					
		3/08	3/09	3/10	3/11	3/12	3/13
Hydro		891(22)	891(23)	891(22)	891(22)	891(22)	892(22)
Fossil-fired	Oil/others	864(22)	864(22)	864(21)	864(21)	864(21)	864(21)
	LNG	791(20)	741(19)	811(20)	776(19)	779(19)	786(19)
	Coal	425(11)	426(11)	426(11)	512(13)	499(12)	499(12)
	Total	2,081(52)	2,031(51)	2,101(52)	2,153(53)	2,142(53)	2,149(53)
Nuclear		1,033(26)	1,033(26)	1,033(26)	1,033(25)	1,033(25)	1,033(25)
New energy sources		—	—	—	—	—	7(0)
Total		4,005(100)	3,955(100)	4,025(100)	4,077(100)	4,066(100)	4,081(100)

*1 Purchased electricity from other companies is included in the above table.

*2 Some rounding errors may be observed.

*3 Solar power generation is included in new energy sources from 3/13.

For further information

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