

Financial results for 2Q of FY ending 3/2010 & Financial forecasts for FY ending 3/2010

October 30, 2009

The Kansai Electric Power Co., Inc.

Financial forecasts are subject to change depending upon the changes of business environments and other conditions.

Contents

■ Financial results for 2Q of FY ending 3/2010 and forecasts for FY ending 3/2010	(Page)
Financial highlights (consolidated, non-consolidated) -----	2
Major factors (non-consolidated) -----	3
Electricity sales -----	4
Non-consolidated statements of operations -----	5
Non-consolidated balance sheets -----	6
Consolidated statements of cash flows -----	7
Financial forecasts (consolidated, non-consolidated) -----	8
Details of financial forecasts (non-consolidated) -----	9
■ Financial results and forecasts of non-electric business	
Financial highlights of non-electric business -----	11
Financial forecasts of non-electric business -----	12
■ Appendix	

Financial highlights (consolidated, non-consolidated)

(billion yen)

	Consolidated (a)			Non-consolidated (b)			(a)/(b)	
	4/09-9/09	4/08-9/08	Change	4/09-9/09	4/08-9/08	Change	4/09-9/09	4/08-9/08
Operating revenues	1,299.1	1,392.0	-92.8 (-6.7%)	1,187.4	1,284.4	-97.0 (-7.6%)	1.09	1.08
Operating income or loss	206.7	-73.1	+279.8 (—)	187.2	-93.7	+281.0 (—)	1.10	—
Ordinary income or loss	195.8	-80.4	+276.2 (—)	177.0	-100.2	+277.2 (—)	1.11	—
Net income or loss	127.7	-52.4	+180.2 (—)	+113.5	-65.8	+179.4 (—)	1.13	—

	Consolidated			Non-consolidated		
	Sep. 30, 2009	Mar. 31, 2009	Change	Sep. 30, 2008	Mar. 31, 2008	Change
Total assets	6,990.5	6,970.1	+20.4 (+0.3%)	6,220.3	6,243.4	-23.1 (-0.4%)
Interest-bearing debt	3,323.2	3,466.9	-143.7 (-4.1%)	2,913.3	3,075.3	-161.9 (-5.3%)
Equity ratio	26.0%	24.4%	+1.6%	24.7%	23.2%	+1.5%

*1. () : Changes from the previous term, %

*2. Ordinary income or loss means Income or loss before Provision for (reversal of) Reserve for Fluctuation in Water Level, special items and Income taxes and Minority interests

Major factors (non-consolidated)

	4/09-9/09	4/08-9/08	Change
Electricity sales (TWh)	70.4 (93.3)	75.4 (100.1)	-5.1
Residential (TWh)	23.2 (98.4)	23.5 (98.7)	-0.4
Commercial and industrial (TWh) (*2)	47.2 (91.0)	51.9 (100.8)	-4.7
Nuclear capacity factor (%)	87.1	61.5	+25.6
Water run-off ratio (%)	95.5	87.5	+8.0
All Japan CIF crude oil price (\$/barrel)	61.8	119.7	-57.9
Exchange rate [TTM] (yen/\$)	96	106	-10
Interest rate [long-term prime rate] (%)	2.04	2.31	-0.27

*1. () : Changes from the previous term, %

*2. Including the liberalized segment

Electricity sales

<Electricity sales volume>

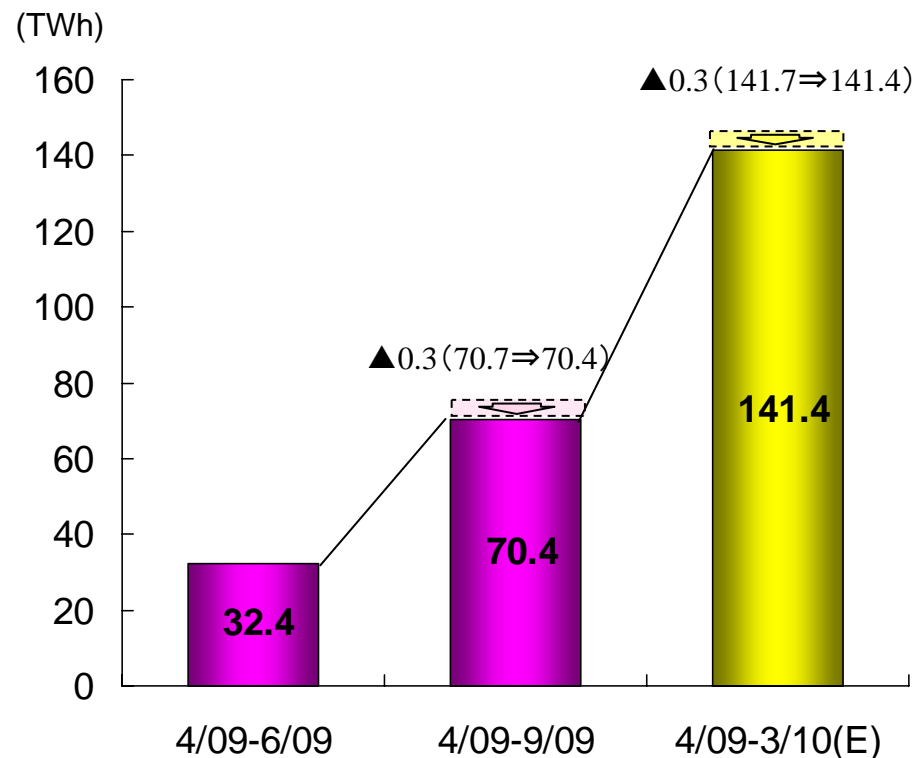
(million kWh, %)

			1Q	Jul.	Aug.	Sep.	1 st half
Regulated segment	Lightning		10,920 (103.0)	3,681 (100.8)	4,632 (89.0)	3,928 (96.3)	23,161 (98.4)
	Power	Low voltage	1,052 (98.7)	523 (98.5)	693 (83.3)	577 (91.9)	2,845 (93.1)
		Others	246 (98.7)	62 (96.7)	58 (88.5)	56 (98.4)	421 (96.8)
		Sub total	1,298 (98.7)	585 (98.3)	751 (83.7)	633 (92.5)	3,266 (93.5)
	Sub total		12,218 (102.6)	4,266 (100.5)	5,383 (88.2)	4,561 (95.8)	26,428 (97.8)
Liberalized segment			20,212 (89.7)	7,906 (92.0)	8,060 (91.1)	7,784 (92.2)	43,962 (90.8)
Total			32,430 (94.2)	12,172 (94.8)	13,443 (89.9)	12,345 (93.5)	70,390 (93.3)

【Breakdown of liberalized segment】

Commercial	7,872 (100.2)	3,207 (99.1)	3,458 (94.9)	3,218 (97.0)	17,755 (98.4)
Industrial	12,255 (83.9)	4,668 (87.7)	4,602 (88.4)	4,566 (89.1)	26,207 (86.3)

<Electricity sales forecasts>



* The figure has been revised down from the figure announced on July 2009.

* () : Changes from the previous term, %

Total electricity sales for 1st half of FY 3/2010 decreased to 70,390 million kWh (-6.7%) from the same period in the previous year for the following reasons.

- Decrease in electricity demand for air conditioning due to the relatively low temperature in the summer.
- Decrease in industry demand due to reduction of corporate production activities.

Non-consolidated statements of operations

(billion yen)

	4/09-9/09	4/08-9/08	Change	Breakdown
Ordinary revenue (Operating revenue)	1,204.2 (1,187.4)	1,305.6 (1,284.4)	-101.4 (-97.0)	
Electricity sales	1,127.9	1,206.7	-78.8	• Decrease in electricity sales volume -81.0
Others	76.2	98.8	-22.6	• Sold power to non-utility companies -11.2 • Non-electric business revenues -7.4
Ordinary expenses	1,027.1	1,405.8	-378.6	
Personnel	118.2	118.3	—	
Fuel	145.4	417.6	-272.2	• Fossil fuel costs -278.4 • Improvement of nuclear capacity factor -144.0 • Improvement of fuel efficiency for electric power generation -14.0 • Increase in water flow -8.0 • Decrease in oil, LNG and coal prices -90.0 • Appreciation of the yen -20.0 • Nuclear fuel costs +6.2
Backend expenses of nuclear power	51.7	64.8	-13.1	• Reprocessing cost of irradiated nuclear fuel -18.2 • Reprocessing cost of irradiated nuclear fuel without definite plans +2.2 • Decommissioning of nuclear power units +2.0
Maintenance	121.8	126.0	-4.2	• Nuclear power -19.4 • Fossil-fired power +5.8
Taxes other than income taxes	71.8	75.8	-3.9	• Promotion of power-resources development tax -1.9 • Property tax -0.7
Depreciation	156.8	149.3	+7.5	• Fossil-fired power +7.7
Purchased power	177.2	248.8	-71.6	• From other utilities -37.6 • From other non-utility companies -33.9
Interest expenses	25.3	25.3	—	
Other	158.5	179.4	-20.9	• Non-electric business expenses -16.3
Ordinary income or loss	+177.0	-100.2	+277.2	

Non-consolidated balance sheets

(billion yen)

	Sep. 30, 2009	Mar. 31, 2009	Change	Breakdown
Assets	6,220.3	6,243.4	-23.1	<ul style="list-style-type: none"> • Capital expenditures +134.0 • Depreciation and amortization -158.7
Liabilities	4,681.5	4,794.0	-112.4	<ul style="list-style-type: none"> • Interest-bearing debt -161.9 (more details are on page 16)
Net assets	1,538.7	1,449.4	+89.3	<ul style="list-style-type: none"> • Net income +113.5 • Dividend (¥30 per share for fiscal 3/09 year-end) -27.3

Consolidated statements of cash flows

(billion yen)

	4/09-9/09	4/08-9/08	Change	Breakdown
Operating activities	423.8	53.7	+370.0	• Decrease in fossil-fuel costs +332.4
Investing activities	-241.6	-238.9	-2.6	
(Free cash flows)	(182.1)	(-185.2)	(+367.4)	
Financing activities	-170.3	171.5	-341.8	• Decrease in net payments of bonds and borrowings -362.6 (4/08-9/08 :+218.6 ⇒ 4/09-9/09 :-144.0)

Financial forecasts (consolidated, non-consolidated) (billion yen)

	Consolidated			Non-consolidated		
	Revised (E)	Previous (E)	Change	Revised (E)	Previous (E)	Change
Operating revenues	2,610.0	2,610.0	— (—)	2,350.0	2,360.0	-10.0 (-0.4%)
Operating income	205.0	215.0	-10.0 (-4.7%)	160.0	170.0	-10.0 (-5.9%)
Ordinary income	173.0	183.0	-10.0 (-5.5%)	130.0	140.0	-10.0 (-7.1%)
Net income	113.0	119.0	-6.0 (-5.0%)	78.0	84.0	-6.0 (-7.1%)

* () : Changes from the previous estimate, %

<Major factors>

	Revised (E)	Previous (E)
Electricity sales (TWh)	141.4	141.7
Residential	49.9	50.2
Commercial and industrial	91.5	91.5
Nuclear capacity factor (%)	78.0	80.1
Water run-off ratio (%)	97.2	95.9
All Japan CIF crude oil price (\$/barrel)	Approx. 66	Approx. 58
Exchange rate [TTM] (yen/\$)	Approx. 95	Approx. 100
Interest rate [long-term prime rate] (%)	Approx. 2.2	Approx. 2.3

<Sensitivity of major factors>

(billion yen)

	Revised (E)	Previous (E)
Nuclear capacity factor per 1%	8.0	7.8
Water run-off ratio per 1%	1.3	1.3
All Japan CIF crude oil price per \$1/barrel	3.6	3.6
Exchange rate [TTM] per ¥1/\$	3.9	3.5
Interest rate [long-term prime rate] per 1%	3.7	4.4

•Sensitivity of major factors are subject to change if the rapid and drastic changes of major factors happen.

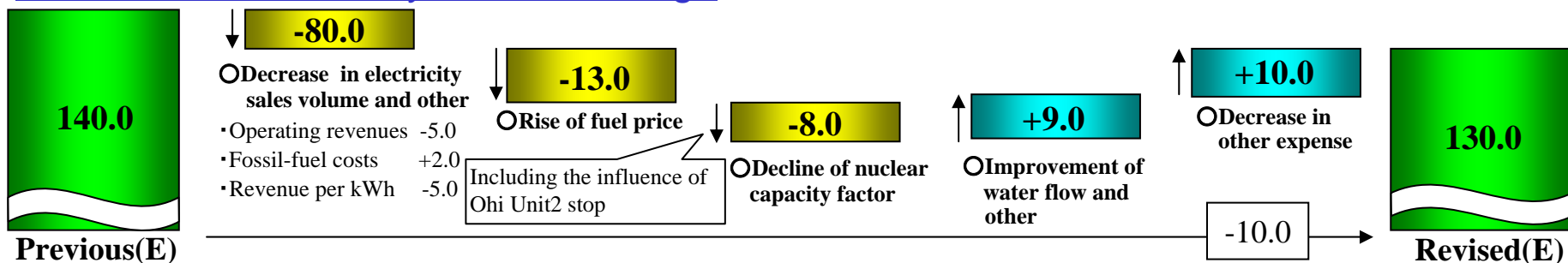
【Dividend forecasts for FY ending 3/10】

	Interim	Year-end	Annual
Dividend per share	¥ 30	¥30 (E)	¥ 60 (E)

Details of financial forecasts (non-consolidated) (billion yen)

	Revised (E)	Previous (E)	Change	Breakdown	4/08-3/09 (actual)
Operating revenues	2,350.0	2,360.0	-10.0	<ul style="list-style-type: none"> • Decrease in electricity sales volume -5.0 • Decrease in revenue per kWh -5.0 	2,565.3
Ordinary income or loss	130.0	140.0	-10.0	<ul style="list-style-type: none"> • Decrease in electricity sales volume Operating revenues -5.0 • Fossil-fuel costs +2.0 • Decrease in revenue per kWh -5.0 • Rise of fuel price -13.0 • Increase in fossil-fuel costs due to decline of nuclear capacity factor -8.0 • Decrease in fossil-fuel costs due to improvement of water flow and other +9.0 • Decrease in other expense +10.0 	-51.9
Net income or loss	78.0	84.0	-6.0		-41.7

Breakdown of ordinary income change (billion yen)



Non-electric business

Financial highlights of non-electric business

(billion yen)

		4/09-9/09	Change from 4/08-9/08	Breakdown
Non-electric business (*1)	Sales to non-group companies	144.3	-0.5	
	Ordinary income	30.4	+9.5	
Integrated energy supply (*2)	Sales to non-group companies	30.4	-4.2	▪ Decrease in sales volume (gas)
	Ordinary income	3.6	+5.5	▪ Decline of material price
Information and telecommunications	Sales to non-group companies	59.8	+6.2	▪ Increase in FTTH subscribers
	Ordinary income	6.8	+1.6	
Lifecycle-related business	Sales to non-group companies	21.2	+0.3	
	Ordinary income	4.5	-0.7	
Other business	Sales to non-group companies	32.7	-2.8	▪ Decrease in order amount
	Ordinary income	15.3	+3.0	▪ Increase in affiliates accounted for by equity method

*1. Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

*2. 'Integrated energy supply' includes 'Gas supply business', 'Fuel supply business' and a part of 'Steam supply business' booked as 'non-electric business' in non-consolidated financial statement.

Financial forecasts of non-electric business

(billion yen)

		Revised (E)	Change from previous forecast (7/2009)	Breakdown
Non-electric business (*1)	Sales to non-group companies	324.0	+14.0	
	Ordinary income	56.0	+3.0	
	Integrated energy supply (*2)	Sales to non-group companies	63.0	±0
		Ordinary income	2.0	• Decrease in costs
	Information and telecommunications	Sales to non-group companies	123.0	±0
		Ordinary income	15.0	±0
	Lifecycle-related business	Sales to non-group companies	68.0	+20.0
		Ordinary income	7.0	+1.0
	Other business	Sales to non-group companies	70.0	-6.0
		Ordinary income	32.0	±0

*1. Figures in this page are before eliminations, and excluding exchange gain or loss unrealized.

*2. 'Integrated energy supply' includes 'Gas supply business', 'Fuel supply business' and a part of 'Steam supply business' booked as 'non-electric business' in non-consolidated financial statement.

Appendix

Profit distribution to shareholders

<The rate of total distribution on net assets for fiscal year ended on Mar. 31, 2009>

The rate of total distribution on net assets for fiscal year ended on Mar. 31, 2009=

$$\begin{array}{c}
 \begin{array}{l} \text{Total amount of dividend} \\ \text{for fiscal year ended on Mar. 31, 2009} \\ (= \text{Dividend per share 60 yen}) \end{array} \\
 \begin{array}{l} \text{Total amount of repurchased its own shares} \\ \text{for fiscal year ending on Mar. 31, 2010 (※)} \end{array} \\
 \hline
 \begin{array}{c} (54.6 \text{ billion yen}) + (17.0 \text{ billion yen (forecast) }) \\ (1,840.5 \text{ billion yen} + 1,700.3 \text{ billion yen}) / 2 \end{array} = \underline{4.05\%(\text{forecast})}
 \end{array}$$

Consolidated net assets at the beginning of fiscal year ended on Mar. 31, 2009

Consolidated net assets at the end of fiscal year ended on Mar. 31, 2009

(※) Announced on October 30, 2009

< Basic policy on profit distribution to shareholders >

Kansai Electric Power Co., Inc. (the Company) set dividend and share-buyback as methods for profit distribution to shareholders, and intends to achieve “the rate of total distribution on net assets※” at approximately 4% each year from fiscal year ended on Mar. 31, 2008 to fiscal year ending on Mar. 31, 2013.

Based on this basic policy, the Company maintains stable dividend and repurchases its own shares.

※The rate of total distribution on net assets for Fiscal year (N) =

$$\frac{(\text{total amount of dividend for Fiscal year (N)}) + (\text{total amount of repurchased its own shares for Fiscal year (N+1)})}{\text{consolidated net assets* for Fiscal year (N) (average amount of the beginning and the end of fiscal year)}}$$

* consolidated net assets = net assets – minority interest – stock acquisition right

Sales performance and objectives

		4/08-9/08	4/09-9/09	Objective
Electric business	Increase of all-electric-houses	52 thousand	47 thousand	380 thousand (FY ending 3/2010 ~ FY ending 3/2012)

(appendix)		Sep. 30, 2009
Electric business	Number of all-electric-houses	724 thousand

		4/08-9/08	4/09-9/09	Forecast
Integrated energy supply	Sales volume of gas and heavy oil [equivalent to LNG] (tons)	440 thousand	370 thousand	700 thousand (FY ending 3/2010)

		Mar. 31, 2009	Sep. 30, 2009	Forecast
Information and telecommunications	Number of individual customers	904 thousand	980 thousand	1,050 thousand (as of 3/2010)
	Number of FTTH subscribers	844 thousand	927 thousand	1,000 thousand (as of 3/2010)
	Number of corporate customers	30 thousand	31 thousand	32 thousand (as of 3/2010)

Interest-bearing debt (non-consolidated)

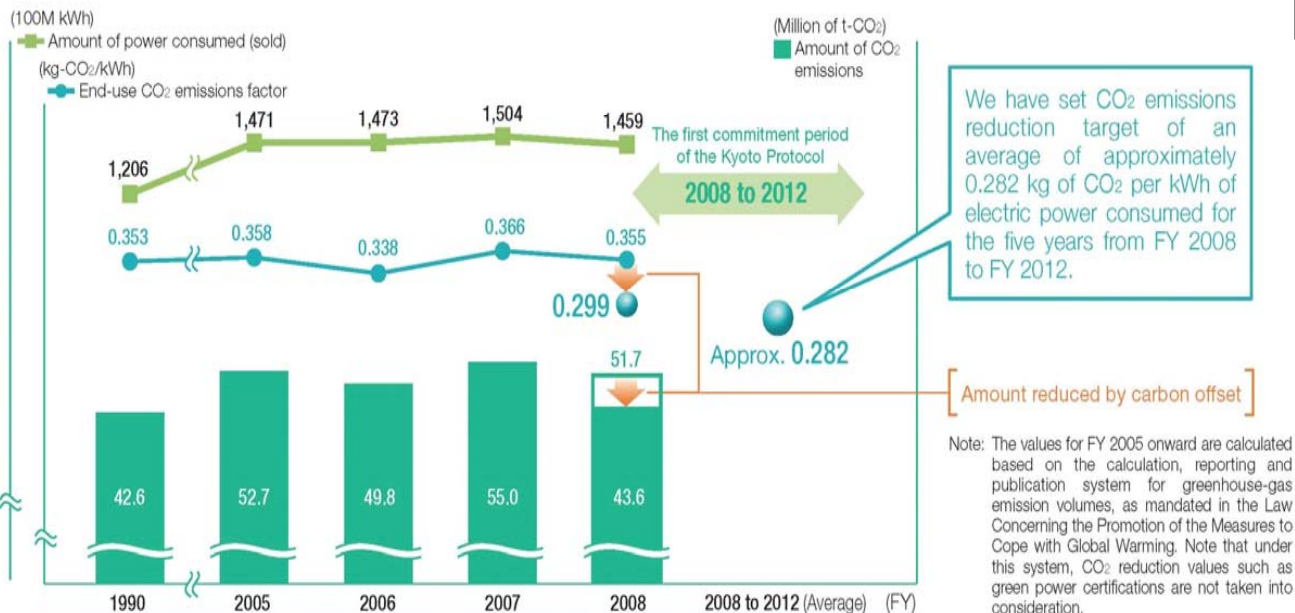
(billion yen)

	Sep. 30, 2009	Mar. 31, 2009	Change (*)
Bond	1,659.2	1,729.2	-69.9 (+90.0, -160.0)
Borrowings	1,254.1	1,256.1	-1.9 (+180.0, -181.9)
Long-term	1,124.1	1,126.1	-1.9 (+50.0, -51.9)
Short-term	130.0	130.0	— (+130.0, -130.0)
Commercial paper	—	90.0	-90.0 (+267.0, -357.0)
Interest-bearing debt	2,913.3	3,075.3	-161.9

Interest rate as of fiscal year end (%)	1.68	1.67	+0.01
--	------	------	-------

(*) +(plus) in the bracket means financing, -(minus) in the bracket means repayment.

Change in CO₂ emissions factor, etc.



Establishment a low-carbon power grid

Safe and stable operation of nuclear power plants



Upgrade facilities at the Sakaiko and Himeji NO.2 Power Station



Mega solar power generation on the Sakai city Waterfront



<Sakai NO.7-3 District Mega solar Power Generation Plant>

- Start of operation: FY 3/2012
- Capacity: 10,000kW
- CO₂ emission reductions: 3,700t-CO₂/year

<Sakai Manufacturing Complex Mega solar Power Generation Plant >

- Sharp and the Kansai Electric Group co-operation
- Start of operation: FY 3/2011
- Capacity: Maximum 18,000kW (9,000kW to start)
- CO₂ emission reductions: 6,000t-CO₂/year

Wind farm on Awaji Island

- Start of operation: 2/2011
- Capacity: 24,000kW (2,000kW × 12 turbines)
- CO₂ emission reductions: 14,000t-CO₂/year

Promoting an electric society

Active adoption of electric and hybrid vehicles



We plan to introduce approximately 200 electric and hybrid vehicles during the three years starting in fiscal 2009, and approximately 1,500 vehicles by fiscal 2020.
(CO₂ emission reductions: 1,200t-CO₂/year)

Utilize heat-pump systems



Co-firing wood pellets, a form of biomass fuel, at Maizuru coal-fired Power Station Unit 1



- 2% of electricity generated is by the biomass
- CO₂ emission reductions: 92,000t-CO₂/year

Strengthening competitiveness on thermal power generation

	Himeji Second Power Plant		Sakaiko Power Plant		Maizuru Power Plant (Unit 2)
	before	after	before	after	new
Capacity	2,550MW (200~600MW × 6)	2,919MW (486.5MW × 6)	2,000MW (250MW × 8)	2,000MW (400MW × 5)	900MW
Fuel	LNG		LNG		Coal
Thermal efficiency rate (lower calorific value base)	Approx. 42%	Approx. 60%	Approx. 41%	Approx. 58%	Approx. 45%
Emission per unit of power consumed	0.470kg-CO ₂ /kWh	0.327kg-CO ₂ /kWh	0.51kg-CO ₂ /kWh	0.36kg-CO ₂ /kWh	—
Commencement of operation	#1: 1963/10 ~ #6: 1973/11	#1: 2013/10 ~ #6: 2015/10	#1: 1964/12 ~ #8: 1971/2	#1: 2009/04 #2: 2009/07 #3: 2009/10 #4: 2010/07 #5: 2010/10	2010/8
Reference	By increasing thermal efficiency by approximately 40%, fuel costs and CO2 emission will be reduced by approximately 30%.				Economically viable even when accounting for CO2 credit payment.

Overseas projects

Developing overseas projects proactively as a stable source of profit. Utilizing our technology and know-how from the domestic electric business with the aim of contributing to the electric infrastructure.

<Eastern Europe>
East Europe Energy Fund
ESCO fund in Eastern European countries

<Thailand> **Rojana SPP project**
Combined cycle gas turbine (281MW)
Sales of electricity and thermal energy

<Taiwan>
Ming-Jian Hydro Power Project
Run-of-river type (17MW) IPP business
KKPC IPP Project
Combined cycle gas turbine (480MW) IPP business

Project	Partner	PPA Period (years)	Investment share (Generation capacity of our share equivalency)	Commencement of operation
San-Roque (hydro) (345MW)	Marubeni	25	50% (172.5MW)	5/2003
East Europe Energy Fund	EBRD, DEXIA, Marubeni, J-Power, Mitsui Bussan	-	14%	3/2000
Rojana (fossil fuel) (281MW)	Rojana Industrial Park, Sumitomo Metal, Sumikin Bussan	25	39% (109.6MW)	5/1999
Ming-Jian (hydro) (17MW)	Dong-Jin	15	31.2% (5.2MW)	9/2007
KKPC (fossil fuel) (480MW)	CPC, Meiya	25	20% (96MW)	11/2003
Senoko Power Limited (3,300MW)	Marubeni, Kyusyu, JBIC, GDF Suez	-	15% (495MW)	10/1978 (first unit)

Total 878MW

<Singapore>
Senoko Power Limited
Fossil Power Station (3,300MW) Generation Company

<Philippine>
San-Roque Hydro Power Project
Multi-purpose dam (345M) IPP business

Financial/corporate data (1)

<Consolidated>

		3/04	3/05	3/06	3/07	3/08	3/09	3/10(E)	9/08	9/09
Statement of income										
Operating revenue	billion yen	2,540.1	2,613.4	2,579.0	2,596.3	2,689.3	2,789.5	2,610.0	1,392.0	1,299.1
Operating income or loss	billion yen	349.4	386.9	327.1	271.6	187.1	31.0	205.0	-73.1	206.7
Ordinary income or loss	billion yen	187.3	297.8	247.5	231.6	152.4	-12.5	173.0	-80.4	195.8
Extraordinary profit	billion yen	-	-	-	-	-	-	-	-	-
Extraordinary loss	billion yen	10.7	148.5	-	-	24.1	-	-	-	-
Net income or loss	billion yen	90.1	69.7	161.0	147.9	85.2	-8.7	113.0	-52.4	127.7

Balance sheets

Total asset	billion yen	7,150.8	6,857.8	6,856.4	6,827.2	6,789.6	6,970.1	-	6,898.7	6,990.5
Shareholders' equity	billion yen	1,637.2	1,646.6	1,785.9	1,877.3	1,845.7	1,706.7	-	1,736.2	1,823.4
Interest-bearing debt	billion yen	3,883.6	3,489.8	3,323.9	3,207.2	3,166.4	3,466.9	-	3,385.6	3,323.2
Shareholders' equity ratio	%	22.9	24.0	26.0	27.4	27.1	24.4	-	25.1	26.0

Capital expenditures

Capital expenditures	billion yen	321.5	273.7	268.6	297.4	353.9	510.8	Approx. 510.0	216.7	192.7
----------------------	-------------	-------	-------	-------	-------	-------	-------	---------------	-------	-------

* Figures for 3/10(E) are before eliminations.

Financial data

Net income or loss per share (EPS)	yen	94.77	73.83	172.84	159.69	92.39	-9.65	124.15	-57.54	140.35
ROA (※)	%	4.0	5.4	4.6	4.3	3.1	0.6	-	-	-
Operational cash flow	billion yen	808.3	691.2	528.8	541.7	411.7	281.2	-	53.7	423.8
Free cash flow	billion yen	499.7	433.9	235.2	234.8	95.7	-229.1	-	-185.2	182.1

(※) The rate of business profit on total assets = business profit (ordinary income + interest expense) / total assets (average amount of the beginning and end of fiscal year)

Profit distribution to shareholders

Total amount of dividend	billion yen	47.3	47.0	55.7	55.5	55.3	54.6	-	-	-
Share-buyback	billion yen	0	9.6	32.0	0	19.9	19.0	17.0(forecast)	-	-
Total distribution (※)	billion yen	57.0	79.0	55.7	75.5	74.4	71.6(forecast)	-	-	-
The rate of total distribution on net assets	%	3.6	4.8	3.2	4.1	4.0	4.0(forecast)	-	-	-

(※) (total amount of dividend for Fiscal year (N)) + (share-buyback for Fiscal year (N+1))

Employees

Employees		33,935	33,276	30,674	29,805	30,040	30,490	-	30,632	31,121
-----------	--	--------	--------	--------	--------	--------	--------	---	--------	--------

Financial/corporate data (2)

<Non-consolidated>

		3/04	3/05	3/06	3/07	3/08	3/09	3/10(E)	9/08	9/09
Statement of income										
Operating revenue	billion yen	2,375.2	2,448.1	2,403.5	2,396.8	2,478.5	2,565.3	2,350.0	1,284.4	1,187.4
Operating income or loss	billion yen	329.4	366.0	294.8	228.2	145.5	-13.4	160.0	-93.7	187.2
Ordinary income or loss	billion yen	188.8	274.0	219.2	189.3	110.9	-51.9	130.0	-100.2	177.0
Extraordinary profit	billion yen	-	-	-	-	-	-	-	-	-
Extraordinary loss	billion yen	-	90.5	-	-	24.1	-	-	-	-
Net income or loss	billion yen	118.4	110.1	143.5	117.6	55.4	-41.7	78.0	-65.8	113.5
Net income or loss per share (EPS)	yen	124.97	116.91	154.14	126.97	60.05	-45.83	85.67	-72.20	124.68

Balance sheets

Total asset	billion yen	6,540.8	6,294.6	6,268.8	6,188.9	6,135.0	6,243.4	-	6,235.5	6,220.3
Shaholders' equity	billion yen	1,433.4	1,486.1	1,599.5	1,656.4	1,602.3	1,449.4	-	1,480.2	1,538.7
Interest-bearing debt	billion yen	3,589.2	3,164.7	2,975.8	2,846.5	2,813.3	3,075.3	-	3,023.8	2,913.3
Shaholders' equity ratio	%	21.9	23.6	25.5	26.8	26.1	23.2	-	23.7	24.7
Interest rate as of fiscal year-end	%	2.18	1.86	1.83	1.82	1.78	1.67	-	1.69	1.68
Interest rate during fiscal year	%	2.17	2.00	1.84	1.81	1.78	1.69	-	1.71	1.71

Major factors

All japan CIF crude oil price	\$/b	29.4	38.8	55.8	63.5	78.7	90.5	Approx. 66	119.7	61.8
Exchange rate [TTM]	yen/\$	113	107	113	117	114	101	Approx. 95	106	96
Nuclear capacity factor	%	89.1	70.2	75.4	77.0	75.0	72.4	78.0	61.5	87.1
Water run-off ratio	%	113.4	114.6	88.5	101.1	87.0	90.1	97.2	87.5	95.5
Interest rate [long-term prime rate]	%	1.58	1.69	1.70	2.39	2.30	2.31	Approx. 2.2	2.31	2.04

Sensitivity of Major factors

All japan CIF crude oil price (\$1/b)	billion yen	2.5	3.3	3.4	3.8	6.0	5.0	3.6	3.3	1.6
Exchange rate [TTM] (1yen/\$)	billion yen	1.4	2.7	3.2	3.6	5.7	7.6	3.9	4.8	1.6
Nuclear capacity factor (1%)	billion yen	3.7	3.9	4.8	5.8	7.5	8.8	8.0	5.1	4.1
Water run-off ratio (1%)	billion yen	0.6	0.7	0.8	1.0	1.2	1.5	1.3	1.0	0.8
Interest rate [long-term prime rate] (1%)	billion yen	5.0	4.0	4.0	3.7	3.7	5.8	3.7	2.0	1.3

Employees

Employees		21,031	20,640	20,408	20,292	20,184	20,177	-	20,340	20,398
-----------	--	--------	--------	--------	--------	--------	--------	---	--------	--------

Financial/corporate data (3)

<Non-consolidated CAPEX (billion yen)>

	3/04	3/05	3/06	3/07	3/08	3/09	3/10(E)	3/11(E)	9/08	9/09
Power generating facilities	101.6	41.4	28.9	81.9	93.5	134.5	146.2	184.0	50.3	53.0
Transmission	23.6	23.7	23.5	27.8	34.3	47.0	46.3	45.9	17.8	16.7
Transformation	14.5	14.4	16.0	20.6	26.3	32.7	40.2	47.1	12.8	17.5
Distribution	30.6	28.2	28.5	30.8	32.7	28.0	32.8	33.4	13.3	12.5
Others	18.7	17.0	14.6	13.5	22.6	35.4	49.2	39.9	12.1	9.2
Sub total	189.0	124.7	111.5	174.6	209.4	277.6	314.7	350.3	106.3	108.9
Nuclear fuel	60.1	73.1	65.2	44.2	56.6	64.2	59.2	73.8	36.9	24.7
Total	249.1	197.8	176.7	218.8	266.0	341.8	373.9	424.1	143.2	133.6
Other business	6.0	5.7	3.9	4.9	2.8	1.8	0.9	2.6	0.7	0.4
Grand Total	255.1	203.5	180.6	223.7	268.8	343.6	374.8	426.7	143.9	134.0

<Electricity sales (TWh)>

		3/04	3/05	3/06	3/07	3/08	3/09	3/10(E)	9/08	9/09
Lightning	Lightning A	35.0	36.1	36.3	35.0	35.5	33.9	33.3	16.5	15.8
	Others	9.7	10.7	12.4	13.3	14.7	15.3	16.5	7.0	7.4
	Total	44.7	46.8	48.7	48.4	50.2	49.2	49.9	23.5	23.2
Power	Commercial	26.2	20.0	-	-	-	-	-	-	-
	Low voltage	6.8	7.1	6.5	6.0	6.0	5.6	5.5	3.1	2.8
	High voltage A	11.4	11.5	-	-	-	-	-	-	-
	High voltage B	9.2	-	-	-	-	-	-	-	-
	Others	1.4	1.4	1.1	1.1	1.0	0.9	0.9	0.4	0.4
	Total	55.0	40.0	7.6	7.0	7.0	6.5	6.4	3.5	3.3
Lightning+Power		99.7	86.8	56.3	55.4	57.2	55.7	56.3	27.0	26.4
Liberalized segment		40.6	58.1	90.8	91.9	93.2	90.1	85.1	48.4	44.0
Total		140.2	144.9	147.1	147.3	150.4	145.9	141.4	75.4	70.4

*1 Some rounding errors may be observed.

*2 Scope of liberalized segment

~ 3/05:receiving over 6 kV and contract demand over 500 kW
 3/06~:receiving over 6 kV and contract demand over 50 kW

Financial/corporate data (4)

<Total power generation by energy sources (TWh)> (): composition ratio, %

	3/04	3/05	3/06	3/07	3/08	3/09
Hydro	20.6(14)	19.6(13)	15.6(10)	16.9(11)	13.7(9)	13.6(9)
Fossil-fired Oil/others	2.9(2)	8.8(6)	9.4(6)	10.7(7)	17.3(11)	15.9(10)
LNG	21.4(15)	26.9(18)	25.2(17)	27.4(18)	32.7(21)	32.1(21)
Coal	18.8(13)	28.0(19)	30.8(20)	27.9(18)	28.3(18)	28.1(18)
Total	43.1(30)	63.6(43)	65.5(43)	66.0(43)	78.3(49)	76.1(49)
Nuclear	80.7(56)	64.1(43)	69.1(46)	69.4(45)	66.5(42)	63.5(41)
New energy sources	0.8(1)	0.9(1)	1.0(1)	1.1(1)	1.1(1)	1.1(1)
Total	145.3(100)	148.2(100)	151.2(100)	153.4(100)	159.6(100)	154.3(100)

*1 Purchased electricity from other companies is included in the above table.

*2 Some rounding errors may be observed.

<Power source combination (10MW)> (): composition ratio, %

	3/04	3/05	3/06	3/07	3/08	3/09
Hydro	890(22)	891(21)	891(21)	891(22)	891(22)	891(23)
Fossil-fired Oil/others	941(24)	954(23)	954(23)	864(21)	864(22)	864(22)
LNG	841(21)	841(20)	841(20)	841(21)	791(20)	741(19)
Coal	272(7)	428(10)	456(11)	427(11)	425(11)	426(11)
Total	2,054(52)	2,224(54)	2,251(54)	2,133(53)	2,081(52)	2,031(51)
Nuclear	1,033(26)	1,033(25)	1,033(25)	1,033(25)	1,033(26)	1,033(26)
Total	3,977(100)	4,148(100)	4,175(100)	4,057(100)	4,005(100)	3,955(100)

*1 Purchased electricity from other companies is included in the above table.

*2 Some rounding errors may be observed.

For further information

Planning Group (Investor Relations)
Office of Financing and Accounting
The Kansai Electric Power Co., Inc.

Telephone :+81 6 6441 8821 (operator)
Facsimile :+81 6 6441 0569
Website :<http://www.kepco.co.jp>